

Backgrounder

The **Regina Research Park** was initiated in 1998 by agreement between the University of Regina and the Province of Saskatchewan. The Regina Research Park consists of almost 32 hectares (79 acres) of land with almost 28,000 square metres (300,000 square feet) of building floor space, and 25 organizations who employ over 800 employees.

The park is managed by the Research Parks Division of the Saskatchewan Opportunities Corporation (SOCO).

ISM Building (1 Research Drive)

1 Research Drive is an 80,000 square foot, two story office building, located on the southwest corner of Research Drive and University Drive South, (a secondary entrance to the park). The building was completed by the University of Regina in 1991 and built to suit ISM Canada's needs. It is primarily office space but also contains a large utility bill mailing area and an environmentally controlled computer centre

1 Research Drive is 100% leased to ISM Canada.

2 Research Drive

2 Research Drive is an 11,000 square foot, single story multi-tenant building, located at the southeast corner of Research Drive and University Drive South, a secondary entrance to the park.

The building was constructed in 1995 as part of the Software Technology Centre (STC) initiative.

The two buildings were acquired from the U of R for a total cost of \$11,092,500; related closing and due diligence costs were additional to the above.