

May 21, 2013 Regular BoCC meeting
Agenda Item #9

SUBJECT

County Incentive Grant Program (CIGP) Agreement between Polk County and the Florida Department of Transportation (FDOT) to provide the County with cost sharing and financial assistance for improvements to the intersection of US 17/92 and Kinney Harmon Road as part of the construction of Poinciana Parkway and adopt associated resolutions authorizing the Chairman to execute that agreement. (\$6,000,000.00 payment to Osceola County of which \$3,000,000.00 is Polk County's required local CIGP match and \$3,000,000.00 reimbursement from FDOT to Polk County)

DESCRIPTION

Polk County, Osceola County, Avatar Properties, Inc. and the Osceola County Expressway Authority entered into an Agreement for the Development of the Poinciana Parkway in 2012. Poinciana Parkway is planned as a controlled access arterial roadway extending from the current intersection of U.S. 17-92 and Kinney Harmon Road in Polk County to Cypress Parkway (CR 580) in Osceola County providing access to and from the Poinciana development spanning both counties. That agreement calls for Polk County to deposit \$6 million into the Initial Project Account to pay a portion of the Poinciana Parkway Project Cost. During negotiations of that agreement the parties thereto, and representatives of the FDOT, agreed that FDOT would participate in the project to the extent that improvements were to be made to transportation facilities on the State Highway System, particularly to the intersection of US 17/92 and Kinney Harmon Road at the western terminus of the Poinciana Parkway. FDOT has proposed, and the County has agreed, that FDOT's participation will be in the form of a CIGP grant providing for reimbursement of \$3,000,000 of Polk County's required contribution of \$6,000,000 to the Poinciana Parkway project. FDOT, Central Office, has approved a prepayment of \$3,000,000 to Polk County upon the County's payment of \$6,000,000 for the project. The County is required to approve and execute the County Incentive Grant Program Agreement before it is eligible for the proposed reimbursement.

RECOMMENDATION

Approve the County Incentive Grant Program (CIGP) Agreement between Polk County and the Florida Department of Transportation (FDOT) to provide the County with cost sharing and financial assistance for improvements to the intersection of US 17/92 and Kinney Harmon Road as part of the construction of Poinciana Parkway and adopt associated Resolutions authorizing the Chairman to execute the Agreement.

FISCAL IMPACT

Upon Polk County's payment of \$6,000,000 to Osceola County as required by the Agreement for the Development of the Poinciana Parkway, and Polk County's compliance with the terms of the CIGP Agreement, the County will be eligible for reimbursement from FDOT up to a total amount of \$3,000,000.

CONTACT INFORMATION

Linda McKinley
Deputy County Attorney

Attachment: [FDOT Res CIGP Grant Poinciana Pkwy.pdf](#)

Attachment: [CIGP AGREEMENT FINAL 4 30 13.pdf](#)

Attachment: [Advance payment approval.pdf](#)

Attachment: [Poinciana Resolution.pdf](#)