



#### **MEDIA RELEASE**

# Central Park receives its first three 5 Star Green Star ratings

**Sydney, 30 October 2013** – The \$2 billion mixed-use Central Park development in Chippendale is on track to deliver one of Australia's most environmentally sustainable urban precincts, achieving three Green Star ratings with seven more in the pipeline.

Joint venture developers, Frasers Property Australia and Sekisui House Australia, have received the following Green Star certifications from the Green Building Council of Australia (GBCA):

- 'One Central Park' (residential development) has been awarded a 5 star Green Star 'Multi-Unit Residential Design v1' Certified Rating.
- 'Central' retail centre (retail precinct known technically as Central Park Block 2 Retail) has been awarded a 5 star Green Star 'Retail Centre Design v1' Certified Rating.
- 'Park Lane' (two residential buildings known technically as Frasers Broadway Blocks 5A and 5B project) has been awarded a 5 star Green Star - 'Multi-Unit Residential Design v1' Certified Rating.

This certification makes One Central Park the biggest 5 Star Green Star multi-residential building (by net lettable area) in Australia. One Central Park is also the biggest Green Star certified multi-unit residential project in NSW (by any measure).

Green Star is a comprehensive, national, voluntary rating system that evaluates the environmental design and construction of buildings and communities. A 5 Star Green Star rating is recognised by the GBCA as 'Australian Excellence'.

Frasers Property CEO Guy Pahor said these certifications are important milestone achievements for Central Park.

"As well as striving to achieve a minimum of 5 Star Green Star ratings for each of the buildings at Central Park, Frasers and Sekisui House have made a major investment in precinct-wide 'green' technologies. These include an on-site central thermal tri-generation power plant and a water recycling plant," Mr Pahor said.

"Central Park is on target to be one of Australia's greenest and most self-sufficient mixed-use urban developments, having incorporated sustainability and environmental stewardship as fundamental principles of its planning," added Mr Pahor.

"Central Park is an exceptional development, and positive proof that Green Star buildings make economic and social, as well as environmental, sense. We applaud Frasers Property and Sekisui House for their outstanding leadership," says the GBCA's Chief Executive, Romilly Madew.





Central Park's sustainability strategy was devised in close collaboration with the Institute for Sustainable Futures at the University of Technology Sydney, which is one of the world's leading experts on green living. WSP is Central Park's overall site sustainability consultant and designer of the precinct-wide site infrastructure including the central thermal plant and all associated reticulation around the precinct.

The developers of Central Park signed an historic financial agreement in March this year, providing funding for green energy infrastructure at Central Park.

The \$26.5 million Environmental Upgrade Agreement (EUA) provides long-term, low-cost finance for environmental infrastructure. Central Park's EUA is only the second such agreement to be signed in NSW and is the City of Sydney's first EUA.

The EUA funding provides for the construction of a central thermal and tri-generation electrical plant which uses low-emission natural gas engines to produce thermal and electrical energy. It does this by efficiently using the by-products of energy generation to provide centrally reticulated heating and cooling for air and water, for use throughout the precinct. Electricity will be delivered to the site's historic buildings and to future stages of development.

Central Park will also house the largest Membrane Bioreactor (MBR) recycled water facility in the world built in the basement of a residential building, known as Central Park Water. Thanks to Central Park Water, residents will use between 40% and 50% less drinking water, saving money and precious drinking water supplies.

With its own on-site water recycling facility (which minimises mains water demand and may export excess water), as well as an on-site tri-generation power plant (which reduces carbon emissions by up to 40%), Central Park demonstrates an exemplar project in low-impact energy and water supply.

For further information regarding Central Park, visit <a href="www.centralparksydney.com">www.centralparksydney.com</a>.

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Please note all details are accurate at time of issue.

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The majority of Central Park is being jointly developed by Frasers Property Australia and Sekisui House Australia.

#### **About Frasers Property Australia**

Frasers Property Australia (Frasers Property Management Australia Pty Ltd) is the Australasian division of Frasers Property, the international property arm of Frasers Centrepoint Limited. Frasers Property Australia is currently planning or developing a diversified portfolio of residential, commercial and retail properties.





Current projects include 'Central Park', 'Putney Hill', 'Lumiere Residences' and 'Trio' in Sydney, 'Queens Riverside' in East Perth and residential subdivisions in Western Australia and New Zealand.

Frasers Centrepoint Limited (FCL), a leading property company based in Singapore, is an integrated real estate company with a global portfolio of residential, commercial and serviced apartment properties spanning 19 countries across Asia, Australasia, Europe and the Middle East. FCL forms the property division of Fraser and Neave, Limited (F&NL). Established in 1883, F&NL is a leading Asia Pacific Consumer Group with expertise and prominent standing in the food & beverage, publishing & printing and property industries.

Leveraging its strengths in marketing and distribution, research and development, brands and financial management, as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$13 billion and total assets employed of close to S\$19 billion. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 10,000 people worldwide.



For more information on F&NL, visit <a href="www.fraserandneave.com">www.fraserandneave.com</a>
For more information on Frasers Centrepoint Limited, visit <a href="www.fraserscentrepoint.com">www.fraserscentrepoint.com</a>
For more information about Frasers Property Australia, visit <a href="www.frasersproperty.com.au">www.frasersproperty.com.au</a>

## **About Sekisui House**

Sekisui House Ltd (Sekisui) is a property development company listed on three Japanese stock exchanges including the Tokyo Stock Exchange, Osaka Securities Exchange and the Nagoya Stock Exchange.

The company has a current market capitalisation of approximately JPY 540,800 million (AUD\$6.76 billion) and employs over 15,000 staff. With its head office in Osaka, Japan, Sekisui House Ltd specialises in housing construction and property development.

From the company's core business of building detached homes, it expanded into the construction of medium and high-rise buildings as well as increasing its involvement in more comprehensive urban development projects such as the \$2 billion Central Park mixed-use development in the heart of Sydney. The company is also expanding into China, Singapore, USA and Russia. Founded in 1960, Sekisui House Ltd celebrated its 50th year anniversary in 2010, with the construction of its 2 millionth home.

Sekisui House Australia Holdings Pty Limited is a fully owned subsidiary of Sekisui House Limited and was established December 2008. That company currently has projects in Queensland, New South Wales and Victoria, including its joint venture with Frasers Property Australia for the majority of Central Park.

For more information on Sekisui House Australia, visit www.sekisuihouse.com.au