

**AUSTRALIAN NATIONAL MEMORIAL THEATRE
LIMITED
A.B.N. 78 007 306 283**

**ANNUAL REPORT FOR THE
YEAR ENDED 30 JUNE 2013**



**ESTABLISHED 1935
Drama School 1936
Ballet School 1939
Theatre 1974**

Celebrating 78 years of Arts Excellence
Australia's oldest professional performing arts company

**A COMPANY LIMITED BY GUARANTEE
INCORPORATED IN THE STATE OF VICTORIA**

MAJOR SPONSORS & SUPPORTERS DURING THE FINANCIAL YEAR 2013

*Patron Alex Chernov AO QC, His Excellency the Governor of
Victoria.*

**General Operational Support & Community Access Programme
THE WILLIAM ANGLISS (VICTORIA) CHARITABLE FUND**

DIANA GIBSON AO

SUSAN THACORE

THE ESTATE OF G E JOHNSON OBE

URQUHART CHARITABLE FUND

VAN STRATEN & TURLEY FOUNDATION

MISS JEAN STEWART

MARY BARLOW

LADDARA PL

BRUCE PARNCUTT & ROBIN CAMPBELL

PETER VIAL

M & S MARTIN

DAVID COOKE

National Theatre Drama School Scholarships

THE TALLIS FOUNDATION

THE CYBEC FOUNDATION

THE BASIN THEATRE GROUP INC

Theatre Master Plan

HELEN MACPHERSON SMITH TRUST

DIANA GIBSON AO

Theatre OHS Upgrades

BERTALLI FAMILY FOUNDATION

National Theatre Ballet School

RECREATION HEALTH CLUB (Armadale)

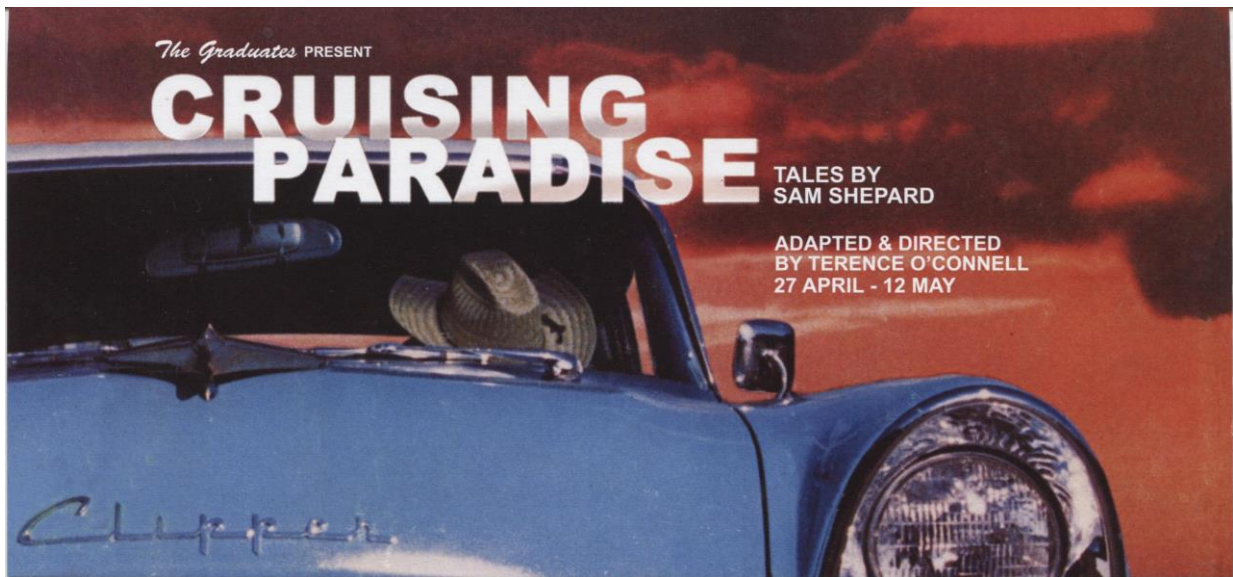
Christine Hutchins, Josie Woodgate, D & J Derham, Chris Swann, Gwen Stephen, R & M
Huntington, David Temple, Margaret Mallinson, M Shepes, B J Fry, K Boucher, Christopher
Goldsworthy, Don Mackay, Janine Barrant, & Valma Angliss AM

And many other individuals both as donors & volunteers without whom the on-going work of this
company would be impossible.

All donations to the Arts, Education & Training Fund are tax-deductible.



Will Ewing



Mandie Combe

Cruising Paradise, based on short stories by Sam Shepard, was presented by past graduates of The National Theatre Drama School at 45 Downstairs in April & May 2013

Mission

The National Theatre aims to provide world-class training in Performing Arts Education as a recognized Centre of Excellence in Australia.

Vision

To provide students with affordable, world class courses in Ballet and Dance, Acting and Drama in a dynamic, caring, non-discriminatory environment.

To utilize and enhance our versatile, professional performance space for the benefit of our students, charitable institutions and the general community.

DIRECTORS' REPORT

Your directors present their report of the company for the financial year ended 30 June 2013.

The names of the directors at any time during or since the end of the financial year are:

- David Temple (Chairman since 3/2011). Appointed 07/2003. Resigned January 2013
- Donald Mackay. Appointed 07/2001.
- Robert Taylor. Appointed 01/2007, General Manager/Company Secretary since 1995.
- Angie Scanlon. Appointed 03/2007. Resigned January 2013.
- Janine Barrand. Appointed 02/2010.
- Susan Thacore (Chairman since 3/2013). Appointed 03/2011.
- Christopher Goldsworthy Appointed March 2012
- Sonya Kilkenny Appointed March 2012
- Greg Randall Appointed March 2013

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of entity secretary at the end of the financial year:

Mr Robert Taylor – Bachelor of Dramatic Arts (NIDA). Mr Taylor has worked for the Australian National Memorial Theatre for the past 19 years. Mr Taylor was appointed company secretary on December 18th 1995 and joined the Board in 2007.

Principal activities

During the financial year the company continued to promote and encourage the study and practice of ballet, opera, drama, music and other arts. These objectives are met by holding training classes in Melbourne and Bendigo, and supporting the wider community through community access to the National Theatre. Performances were also held at the Williamstown Town Hall, 45 Downstairs and in Footscray. The Board of Directors continue to support the new Opera Studio (Melbourne). There was no significant change in the nature of these activities during the financial year.

DIRECTORS' REPORT (continued)

Gertrude Johnson Estate

While independent of The National Theatre, it is worthy of note that the Trustees of the Estate continued to remember our Founder with the Gertrude Johnson Scholarship, won in 2013 by Blake Edwards (pictured in *Cinderella*), for training at The Opera Studio (Melbourne).



Operating Results

The profit of the company amounted to \$65,980 (2012: Profit \$88,631).

Dame Elisabeth Murdoch AC DBE

The Board & Staff were saddened by the passing of Dame Elisabeth earlier this year and her Memorial was attended by our Managing Director Mr Robert Taylor. Dame Elisabeth was a Foundation member of The National Theatre and a long-time financial supporter. Melbourne will miss her generous nature, enthusiasm for the arts and indomitable spirit.



Members Guarantee

The company is incorporated under the *Corporations Act 2001* and is limited by guarantee. If the company is wound up, the Articles of Association state that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30th June 2013 the number of members was 54 (2012: 51).

DIRECTORS' REPORT (continued)

Activities to Support Mission Statement & Company Vision

The theatre operations assisted 57 hirers in the last 12 months, mainly community and educational groups. This compares to 65 in FY11/12 which included many more one day or short-term access to the facilities. Particular thanks are due to Linda Aitken (Theatre Manager) and Michael Crozier (Production Manager) and their backstage and front of house staff. A full list of community groups and hirers using the venue is attached.

The Ballet School Artistic Director is Miss Beverly Jane Fry and the operations of the school included *The Nutcracker* in December 2012 as well as *A Festival of Dance 2013 (Swan Lake Act III, A Perfect Day and De-class-i-fi-ca-tion)* in June 2013. A dance season in September was also undertaken. The continuing regular production and teaching contribution from Mr Spencer Parker, and the extraordinary wardrobe contribution from Anne Sullivan and Debbie Jenkins, cannot be praised too highly.

The Drama School Director is Mr Ken Boucher and the operations of the school included the graduate production of *Lorca* in July 2012 and both *This Old Man Comes Rolling Home* and *Another Twin* for the Second Years. Regional classes were again given in Bendigo in association with The Capital Theatre and a Self-Devised Season *Pashin & Praying* was held at Footscray.

Donations and grants of \$368,351 were taken up in the accounts. The Directors acknowledge the continuing support of **The William Angliss (Vic) Charitable Fund**. In recent years the **Urquhart Foundation** has become a regular valued supporter. The Board also wishes to publicly acknowledge the continuing exceptional generosity of **Diana Gibson AO**.

Other notable Drama School Scholarships were provided by **The Cybec Foundation** (awarded to Johnathan Peck), **The Tallis Foundation** (*The Florence Young Scholarship* awarded to Samuel Solak), and **The Basin Theatre Group** (Awarded to Sophie Patridis). Scholarships in both schools are an essential part of social equity helping open access to arts training to more members of the community, and these organisations are to be commended.

In the Ballet School the **Kathleen Gorham Award** went to Viva Foster and the **Jocelyn de Cardi Award** to Rhiarna Ball and Justin Zee.



THE NATIONAL THEATRE
INCORPORATING THE NATIONAL THEATRE SCHOOLS OF PERFORMING ARTS



Celebrating 75 years 1935-2010

Australian National Memorial Theatre Limited - Melbourne, Australia

Cnr. Barkly & Carlisle Streets, St. Kilda 3182

Theatre: 9534 0221 **Ballet:** 9534 0224 **Drama:** 9534 0223

Fax: 9534 5345 **Email:** admin@nationaltheatre.org.au

P.O. Box 1173, St. Kilda South, Vic. 3182

A.C.N. 007 306 283 A.B.N. 7800 7306 283

Report from Chair of the Board

I am delighted to report that this year The National has continued to offer exceptionally affordable and highly esteemed training in the Performing Arts, according to its proud history. I would like to commend Miss. Beverly Jane Fry and Mr. Ken Boucher for the passion and dedication that they have unfailingly delivered to their students and for the strong leadership shown to their staff in the respective departments of Ballet and Drama. A high level of occupancy in our beautiful old Beaux Arts theatre has been maintained by Ms. Linda Aitken our Theatre Manager, thus enabling many community groups an invaluable opportunity to stage their performances on one of the biggest stages in Victoria set amidst a grand 783 seat heritage theatre.

We are indeed a not-for-profit organisation that strives to offer access to the Arts for all Australians against a backdrop of scant governmental funding of any level. I cannot commend highly enough therefore, the few generous benefactors and charitable foundations that do support the National. The ability of these culturally attuned individuals and foundations to recognise and honour, with their financial support, the vital contribution of the National is most gratefully acknowledged. Without this generosity we would be unable to fulfil our mission. We could not train 600 students in the combined schools of Ballet and Drama at reasonable rates nor could we afford to offer discounted rates to community groups thus denying tens of thousands of Melbournians the opportunity to perform and experience culture.

As the newly elected Chair of the Board I would like to express how proud I am to lead a very clever and conscientious Board of Directors and our CEO Mr. Robert Taylor, of eighteen years service to the company, into what I believe, and am determined to work towards, will be a bright future for the National.

Susan Thacore

(Chairman)

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Information on Directors

Susan Thacore- Chairman, member of Audit Committee

From 1998 the Chair and Director of private investment companies Cupistan Pty Ltd and Dream Technicians Pty Ltd. 1999 – 2003 Trustee The William Angliss (Victoria and Queensland) Charitable Trusts Committee. 1997 – 1998 Trustee of the Estate of the Late William Charles Angliss. 1997 – Early 2000s Director Investors Pty Ltd. Ms Thacore holds a Bachelor of Arts (Fine Arts and English Literature major) from Melbourne University and is a writer of both children's story books and adult novels. She joined the National Theatre Board in March 2011 and became Chairman in March 2013.

David Temple BEc Monash FAIM FAICD (Chairman from March 2011- January 2013) served as Bursar and Secretary to the Council at Melbourne Grammar School from 1980 to his retirement at the end of 2010. He served ASBA (Association of School Business Administrators) as both Councillor and Treasurer. He also chaired the Organising Committee for the ASBA National Conference held in Melbourne in 2005.

His earlier business career included BP and NAB and he is currently a Director of Victoria Teachers Mutual Bank. After joining the Board in 2003, he took over as Chairman of the National Theatre in March 2011 and resigned due to ill health in January 2013.

Robert Taylor BDA NIDA is Managing Director of the National Theatre. Prior to this he was Administrator of Playbox Malthouse 1991-1995, and Production Manager of Playbox 1987-1990, a period that included the opening of the CUB Malthouse Theatre Complex in August 1990. During 1986 he was Technical Director of Anthill Theatre (Melbourne) and previously worked in stage management in venues ranging from the Sydney Opera House to the Myer Music Bowl. As a Lighting Designer he has lit over thirty productions of operas, musicals and plays, including a season at The Edinburgh Festival. His management appointments include the Green Room Awards Committee (Secretary and member of both Drama & Music Theatre panels 1996-9) and as a member of the Entertainment Industry Employers' Association (representing Playbox) 1994-5. From 1976 until 1982 Mr Taylor was employed by the Commonwealth Government working on RAAF Budgets and responding to Parliamentary enquiries in this area. In 2008 he was appointed to the Board of The Opera Studio, Melbourne, and became Vice-President of the Studio in 2011. He is currently a Trustee of the Gertrude Johnson Estate. He joined The National Board in 2007.

Janine Barrant is the Director of Collections, Research & Exhibitions at the Arts Centre, Melbourne. She has worked in the performing arts and museums for over 25 years and has a special interest in popular music. Janine graduated from the Williamson Community Leadership Program in 1999 and was awarded a Churchill Fellowship in 2000 to study performing arts museums and collections around the world. She is currently a member of the Committee of the International Society of Museums and Libraries of the Performing Arts (SIBMAS) and is President Elect of the Churchill Fellows Association of Victoria. She joined the Board in 2010.

Christopher Goldsworthy MBA MBL Dip ABS MAICD, Chairman of the Audit Committee

Assistant Executive Director, the Business/Higher Education Round Table and Director, The Australian Ballet.

Member, Cultural Sector Advisory Committee, Innovation & Business Skills Australia.

Christopher is a graduate of the Australian Ballet School and former dancer of The Australian Ballet (1982 – 1994). Since retiring from dance in 1995, Christopher has completed a Master of Business Administration and Master of Business Law.

Previously, Manager Business & Strategy, the New Zealand Schools of Dance & Drama; Vice-President, Agilitas USA; Company Manager, Essgee Entertainment. Christopher has also

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
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Christopher Goldsworthy (continued)

consulted to the allied health and finance sectors.

Member, Australian Institute of Company Directors. He joined The National Theatre Board in March 2012 and is Chair of the Audit Committee.

Sonya Kilkenny BA LLB (NSW) LLM (Melb) is the ANZ Head of Legal (Dispute Resolution Group). Prior to this position she has worked as Special Counsel, Cridlands MB Lawyers (Darwin / Melbourne), Senior Legal Officer, Kimberley Land Council (Broome / Perth), Deputy Crown Counsel, and Administration of Norfolk Island and as a lawyer, Senior Associate Commercial and IP Litigation Group Freehills (Sydney & Melbourne). As a teacher she has worked in Legal Ethics, Monash University and Media & Communications Law, Melbourne University. In 2003 she served as a Board Member for Back to Back Theatre Company, in 2001 as Corporate Counsel, Screenrights and from 1997 - 1998 as Lawyer for the Australian Children's Television Foundation

In 2004 she was the International Bar Association Scholarship Recipient, IBA Conference, Auckland, New Zealand and in 1994 received the Dibbs Crowther & Osborne Prize, Commercial Law, University of New South Wales. She joined The National Theatre Board in March 2012.

Don Mackay has recently directed productions for McPherson Touring, International Concert Attractions, Victorian Arts Centre, Knockabout Theatre, Ensemble Theatre, Brisbane Festival, and Bay Street Productions.

Boards and committees served on include Regional Arts Australia/Arts Council of Australia (Vice Chair), Next Wave Festival, Australian Children's Theatre Foundation, Community Relations Board of 3Fox FM and the Venues and Touring, Drama and Premiers Literary Awards panels of Arts Victoria. He joined the Board in 2001.

Executive Director, Victorian Arts Council 1976-98; Artistic Director, Alexander Theatre Company 1974-5; Drama Producer, ABC radio 1970-3; Television Producer, Christian Television Association 1962-73; Drama Producer, AWA Program Services 1956-60

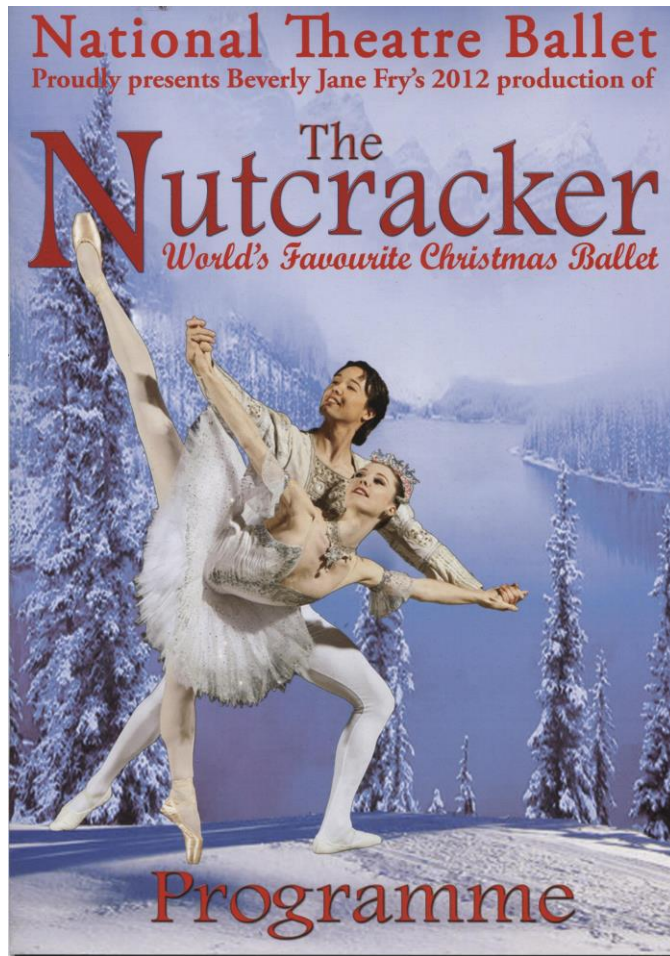
Greg Randall

Greg has worked in regional, national and international settings at a senior management level with some of Australia's key arts and cultural organisations including:

- Director of Programming for the Victorian Arts Centre, Melbourne (2000-2011) Director of Glen Street Theatre, Sydney (1997-2000); Regional Arts Manager - South East for Country Arts South Australia (1994-1997); Founding General Manager of Arts on Tour-NSW (1990-94); Operations Manager for Regional Arts Victoria (1988-90).
- He has also been recognised as an Associate Fellow of the Australian Institute of Management (AFAIM) and held Board positions with organisations including the Federation of Asian Cultural Promotion (FACP), the Australian Performing Arts Centre's Association (APACA), the Flying Fruit Fly Circus, Tourism South East (SA), the Incorporation of NSW and ACT Performing Arts Centres (INAPAC) and Arts on Tour-NSW.

In March 2011 Greg established a new company, Randall Arts Management P/L. He joined the National Theatre Board in March 2013

Angie Scanlon B Bus FCPA has had broad experience in general management. Her primary disciplines are in finance and administration and have led her into the commercial sector of customer contact and service. She has worked with Lend Lease Employer Systems, KONE Elevators, and Elders International Wool PL. A resident and strong supporter of the St Kilda area. Ms Scanlon joined the National Theatre Board in March 2007. Mrs Scanlon resigned in January 2013.



DIRECTORS' REPORT

Meetings of directors

During the financial year, six meetings of directors were held. The number of meetings attended by each director during the year was as follows:

| | No. of meetings eligible to attend | No. of meetings attended. |
|---|------------------------------------|---------------------------|
| Susan Thacore (Chair) | 6 | 6 |
| Greg Randall | 1 | 1 |
| Christopher Goldsworthy | 6 | 5 |
| Sonya Kilkenny | 6 | 5 |
| Donald Mackay | 6 | 5 |
| Angie Scanlon (resigned January 2013) | 4 | 4 |
| Robert Taylor | 6 | 6 |
| Janine Barrand | 6 | 5 |
| David Temple (Chairman till January 2013) | 4 | 3 |

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
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Audit Sub-Committee meetings

During the financial year, five meetings of this committee were held. The number of meetings attended by each director during the year was as follows:

| | No. of meetings eligible to attend | No. of meetings attended. |
|--|---------------------------------------|---------------------------|
| Angie Scanlon (Chair, resigned Jan 2013) | 2 | 1 |
| David Temple (resigned Jan 2013) | 2 | 2 |
| Susan Thacore | 5 | 5 |
| Chris Goldsworthy (Chair) | 3 | 3 |

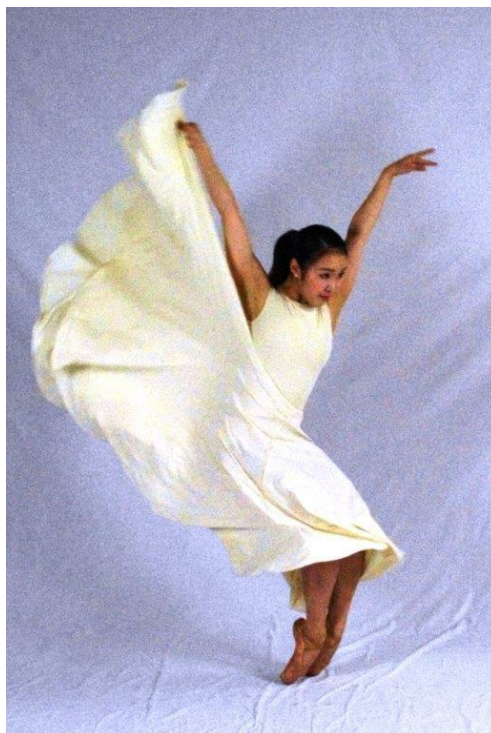
Indemnifying Officers or Auditors

During the financial year the company paid a premium in respect of a contract insuring the directors of the company (as named above) and all executive officers of the company and of any related body corporate against a liability incurred as such a director or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature and the liability and the amount of the premium.

The company has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the company or any related body corporate against a liability incurred as such an officer or auditor.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporation's Act 2001 is set out on page 12.



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Proceedings on behalf of the Entity

No person has applied for leave of Court under Section 237 of *The Corporations Act 2001* to bring proceedings on behalf of the company or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The entity was not a party to any such proceeding during the year.

Auditor's Independence Declaration

The Lead Auditor's independence declaration for the year ended June 30th 2013 has been received and is set out on page 12.

Signed in accordance with a resolution of the directors made pursuant to s.298 (2) of *The Corporations Act 2001*.

On behalf of the Directors

Dated 12/9/13

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283



Advantage Advisors Audit Partnership
Audit & Assurance Services

Level 7, 114 William Street
Melbourne VIC 3000
Australia

GPO Box 2266
Melbourne VIC 3001
Australia

ABN 47 075 804 075
T +61 3 9274 0600
F +61 3 9274 0660

audit@advantageadvisors.com.au
advantageadvisors.com.au

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:

- a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

Advantage Advisors

ADVANTAGE ADVISORS AUDIT PARTNERSHIP
CHARTERED ACCOUNTANTS

James Ridley

JAMES RIDLEY
PARTNER

Dated in Melbourne on this 12th day of September 2013.



Independent Member of
BKR
INTERNATIONAL

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under professional standards legislation.



Independent Member of
Walker Wayland Australasia Limited,
a network of independent accounting firms

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

| | NOTE | 2013 \$ | 2012 \$ |
|--|-------|-------------|-------------|
| Revenue | 2 (a) | 1,620,790 | 1,648,630 |
| Grants & Donations | 2 (b) | 303,351 | 203,900 |
| Grants & Donations for Capital Works | 2 (b) | 65,000 | 133,755 |
| Employee benefits expense | | (1,199,516) | (1,297,721) |
| School Expenses | | (181,119) | (205,884) |
| Theatre Expenses | | (91,770) | (85,518) |
| Depreciation and amortisation expense | | (86,263) | (80,629) |
| Finance costs | 3 | (816) | (1,287) |
| Insurance expense | | (107,334) | (88,025) |
| Master Plan | | (141,651) | - |
| Other expenses | | (114,692) | (138,590) |
| Profit before income tax | | 65,980 | 88,631 |
| Income Tax Expense | 1(j) | - | - |
| Profit for the year | | 65,980 | 88,631 |
| Other Comprehensive Income | | - | - |
| Total Comprehensive Income for the year | | 65,980 | 88,631 |

The accompanying notes form part of these financial statements.

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

| | NOTE | 2013 \$ | 2012 \$ |
|--------------------------------------|------|------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 6 | 378,437 | 351,768 |
| Trade and other receivables | 7 | 14,552 | 31,064 |
| Inventories | 8 | 10,023 | 9,268 |
| Other current assets | 9 | 61,579 | 66,262 |
| Total Current Assets | | <u>464,591</u> | <u>458,362</u> |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 10 | 2,167,586 | 2,143,159 |
| Total Non-Current Assets | | <u>2,167,586</u> | <u>2,143,159</u> |
| TOTAL ASSETS | | <u>2,632,177</u> | <u>2,601,521</u> |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 11 | 273,268 | 291,182 |
| Total Current Liabilities | | <u>273,268</u> | <u>291,182</u> |
| NON-CURRENT LIABILITIES | | | |
| Borrowings | 12 | 106,000 | 116,000 |
| Long-Term Provisions | 13 | 72,620 | 80,030 |
| Total Non-Current Liabilities | | <u>178,620</u> | <u>196,030</u> |
| TOTAL LIABILITIES | | <u>451,888</u> | <u>487,212</u> |
| NET ASSETS | | <u>2,180,289</u> | <u>2,114,309</u> |
| EQUITY | | | |
| Retained earnings | 14 | 2,180,289 | 2,114,309 |
| TOTAL EQUITY | | <u>2,180,289</u> | <u>2,114,309</u> |

The accompanying notes form part of these financial statements.

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013

| | Retained Earnings \$ | | Total \$ |
|------------------------------------|----------------------------|----------|------------------|
| Balance at 1 July 2011 | 2,025,678 | | 2,025,678 |
| (Loss)/Profit for the year | 88,631 | | 88,631 |
| Other Comprehensive Income | - | | |
| Total Comprehensive Income | 88,631 | | 88,631 |
| Transfer from reserves | - | | |
| Balance at 30 June 2012 | 2,114,309 | - | 2,114,309 |
| Profit/(Loss) for the year | 65,980 | - | 65,980 |
| Other Comprehensive Income | - | - | - |
| Total Comprehensive Surplus | 65,980 | - | 65,980 |
| Transfer from reserves | - | - | - |
| Balance at 30 June 2013 | 2,180,289 | | 2,180,289 |

CLOC Musical Theatre presented the World Amateur Premiere of *The Phantom of the Opera* in May 2013



AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013

| | NOTE | 2013 \$ | 2012 \$ |
|--|------|-------------|-------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers inc productions | | 1,609,946 | 1,764,612 |
| Donations | | 303,351 | 203,900 |
| Proceeds of grants from capital works projects | | 65,000 | 133,755 |
| Interest received | | 10,844 | 8,566 |
| Payments to suppliers and employees | | (1,840,967) | (1,896,367) |
| Finance costs | | (816) | (1,287) |
| Net cash provided by operating activities | 16 | 147,358 | 213,179 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of property, plant & equipment | 10 | (115,914) | (97,466) |
| Proceeds from Sale of Vehicle | | 5,225 | - |
| Net cash used in investing activities | | (110,689) | (97,466) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Repayment of Borrowings | | (10,000) | (8,500) |
| Net cash used in financing activities | | (10,000) | (8,500) |
| Net increase in cash & cash equivalents | | 26,669 | 107,213 |
| Cash & cash equivalents at the beginning of year | | 351,768 | 244,555 |
| Cash & cash equivalents at the end of year | 6 | 378,437 | 351,768 |

The accompanying notes form part of these financial statements.

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

The financial statements are for the Australian National Memorial Theatre Limited as an individual entity, incorporated and domiciled in Australia. Australian National Memorial Theatre Ltd is a company limited by guarantee.

NOTE 1 - Summary of Significant Accounting Policies

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated. All amounts are shown in Australian dollars unless otherwise indicated.

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(a) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to customers.

Revenue from the sale of goods is recognised upon the delivery of the goods to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(b) Grants

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the funds and it is probable that the economic benefits gained from the funds will flow to the entity and the amount of the funds can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Where grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

(c) Inventories

Inventories are measured at the lower of cost and current replacement cost.

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1 - Summary of Significant Accounting Policies (continued)

(d) Property, Plant and Equipment

Plant and equipment is carried at cost or fair values as indicated, less accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the company includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

| <i>Class of Fixed Asset</i> | <i>Depreciation rate</i> |
|-----------------------------|--------------------------|
| Buildings | 0.83% |
| Plant and equipment | 15% |
| Fittings | 15% |
| Furniture | 5.5% |
| Motor vehicles | 15% |
| Office Equipment | 15% |

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1 - Summary of Significant Accounting Policies (continued)

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Finance instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. Less any reduction for impairment.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at *fair value through profit or loss* when they are held for trading, for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are so

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 1 - Summary of Significant Accounting Policies (continued)

designated by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of profit or loss and other comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(f) Impairment of Assets

At the end of each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 1 - Summary of Significant Accounting Policies (continued)

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown exclusive of GST. Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Income Tax

The Australian National Memorial Theatre Ltd is exempt from income tax under Subdivision 50-B of the Income Tax Assessment Act 1997, Item 1.1 Charitable Institution.

(k) Provisions

Provisions are recognised when the entity has legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be realisably measured. Provisions recognised represent the best estimate of the amount required to settle the obligation at reporting date.

(l) Comparatives figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical Accounting Estimates and Judgement

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1 - Summary of Significant Accounting Policies (continued)

Key estimates – Impairment

The company assesses impairment at each reporting date by evaluating conditions specific to the Company that may be indicative of impairment triggers. Where an impairment trigger exists, the recoverable amount of the asset is determined. At 30 June 2013, no trigger of impairment existed.

(n) Adoption of New and Revised Accounting Standards

During the current year, the company has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the financial statements of the company.

(o) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided not to early adopt any of the new and amended pronouncements. The company's assessment of the new and amended pronouncements that are relevant to the company but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (January 2015) and the relevant amending standards¹ (applicable for annual reporting periods commencing on or after 30 June 2016).

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

¹ The AASB has issued the following versions of AASB 9 and the relevant amending standards;

- AASB 9 'Financial Instruments (December 2009), AASB 2009-11 'Amendments to Australian Accounting Standards arising from AASB 9', AASB 2012-6 'Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures'
- AASB 9 'Financial Instruments' (December 2010), AASB 2010-7 'Amendments to Australian Accounting Standards arising from AASB 9 (December 2010)', AASB 2012-6 'Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures'

For annual reporting periods beginning before 1 January 2015, an entity may early adopt either AASB 9 (December 2009) or AASB 9 (December 2010) and the relevant amending standards.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1 - Summary of Significant Accounting Policies (continued)

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

The company has not yet been able to reasonably estimate the impact of these pronouncements on its financial statements.

- AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards - Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the company is a not-for-profit private sector entity, it qualifies for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the company will take advantage of Tier 2 reporting at a later date.

- AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1 - Summary of Significant Accounting Policies (continued)

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are not expected to significantly impact the company.

- AASB 119: Employee Benefits (September 2011) and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The company does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 (September 2011) also includes changes to:

- require only those benefits that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as either other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and
- the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
 - where for an offer that may be withdrawn - when the employee accepts;
 - where for an offer that cannot be withdrawn - when the offer is communicated to affected employees; and
 - where the termination is associated with a restructuring of activities under AASB 137 and if earlier than the first two conditions - when the related restructuring costs are recognised.

The company has not yet been able to reasonably estimate the impact of these changes to AASB 119

Presentation of financial statements

The financial report was authorised for issue on September 12th 2013 by the Board of Directors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

| NOTE 2 - Revenue and Other Income | 2013 | 2012 |
|---|-------------|-------------|
| | \$ | \$ |
| (a) Operating activities | | |
| Fees & Production revenue | 1,038,248 | 1,037,165 |
| Rental revenue | 477,418 | 504,315 |
| Phone tower rentals | 54,933 | 55,878 |
| Interest | 10,844 | 8,566 |
| Trading revenue (net bar sales) | 39,347 | 42,706 |
| Total Revenue | 1,620,790 | 1,648,630 |
| (b) Revenue from government grants and other grants | | |
| Grants & Donations | | |
| Grants | - | 4,500 |
| Donations (other sources) | 303,351 | 199,400 |
| | 303,351 | 203,900 |
| Grants & Donations (Capital Works) | 65,000 | 133,755 |
| Total | 368,351 | 337,655 |

| NOTE 3 - Profit For the Year | 2013 | 2012 |
|---|-------------|-------------|
| | \$ | \$ |
| a. Expenses | | |
| Finance costs: | | |
| - interest and finance charges paid/payable | 816 | 1,287 |
| | 816 | 1,287 |

NOTE 4 - Auditors' remuneration

| | | |
|---|--------|--------|
| Remuneration of the auditor of the company for: | | |
| - auditing the financial report | 11,000 | 12,000 |
| | 11,000 | 12,000 |

NOTE 5 - Key Management Personnel Compensation

| | Short-term benefits | Long-term Benefits | Total |
|--------------------|--------------------------------|-------------------------------|--------------|
| | \$ | \$ | \$ |
| 2013 | | | |
| Total compensation | 263,227 | 20,248 | 283,475 |
| 2012 | | | |
| Total compensation | 273,971 | 24,657 | 298,628 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

| | 2013 | 2012 |
|---|---------|---------|
| | \$ | \$ |
| NOTE 6 - Cash and cash equivalents | | |
| Current | | |
| Cash at bank and in hand | 19,825 | 43,408 |
| Arts & Training Account | 15,316 | 15,996 |
| Students' Trust Account | 3,632 | 19,660 |
| Short-term bank deposits | 339,664 | 272,704 |
| | 378,437 | 351,768 |

NOTE 7 - Trade and other receivables

| Current | | |
|-------------------|---------------------|---------------------------|
| Trade receivables | 14,552 | 31,064 |
| | Gross amount | Within Trade Terms |
| | \$ | \$ |
| 2013 | | |
| Trade receivables | 14,552 | 14,552 |
| 2012 | | |
| Trade receivables | 31,064 | 31,064 |

The company does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

There are no balances within trade receivables that contain assets that are not impaired and are past due. It is expected that these balances will be received when due.

NOTE 8 - Inventories

Current

| | | |
|---------------------|--------|-------|
| Bar stock - at cost | 10,023 | 9,268 |
|---------------------|--------|-------|

NOTE 9 - Other Assets

Current

| | | |
|---------------------------------|--------|--------|
| Prepayments | 59,412 | 64,095 |
| Additional Studio rental - Bond | 2,167 | 2,167 |
| | 61,579 | 66,262 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

| | 2013 | 2012 |
|--|-------------|-------------|
| | \$ | \$ |
| NOTE 10 - Property, plant and equipment | | |
| Land and buildings | | |
| Freehold land: | | |
| At cost | 223,000 | 223,000 |
| Total land | 223,000 | 223,000 |
| Buildings: | | |
| At cost | 2,309,759 | 2,309,759 |
| Less accumulated depreciation | (612,535) | (594,557) |
| Total buildings | 1,697,224 | 1,715,202 |
| Total land and buildings | 1,920,224 | 1,938,202 |
| Plant and equipment | | |
| Plant and equipment: Theatre | | |
| At cost | 366,017 | 360,033 |
| Accumulated depreciation | (311,316) | (291,996) |
| Total plant and equipment: Theatre | 54,701 | 68,037 |
| Plant and equipment: Schools | | |
| At cost | 253,989 | 233,299 |
| Accumulated depreciation | (168,256) | (145,275) |
| Total plant and equipment: Schools | 85,733 | 88,024 |
| Office equipment: | | |
| At cost | 80,417 | 80,417 |
| Accumulated depreciation | (70,434) | (67,306) |
| Total office equipment | 9,983 | 13,111 |
| Furniture & fittings: | | |
| At cost | 184,972 | 114,813 |
| Accumulated depreciation | (107,109) | (88,607) |
| Total furniture & fittings | 77,863 | 26,206 |
| Motor Vehicles | | |
| At cost | 19,082 | 20,900 |
| Accumulated depreciation | - | (11,321) |
| Total motor vehicles | 19,082 | 9,579 |
| Total plant and equipment | 247,362 | 204,957 |
| Total property, plant and equipment | 2,167,586 | 2,143,159 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 10 - Property, plant and equipment (continued)

a. Movements in Carrying Amounts of each class of PPE between the beginning and end of the current financial year

| | Land \$ | Buildings \$ | Plant and equipment \$ | Office Equipment \$ | Furniture & Fittings \$ | Motor Vehicles \$ | TOTAL \$ |
|--|----------------|------------------|------------------------------|---------------------------|-------------------------------|-------------------------|------------------|
| 2013 | | | | | | | |
| Balance at the beginning of the year | 223,000 | 1,715,202 | 156,061 | 13,111 | 26,206 | 9,579 | 2,143,159 |
| Additions | - | - | 26,673 | - | 70,159 | 19,082 | 115,914 |
| Disposals | - | - | - | - | - | (5,225) | (5,225) |
| Depreciation expense | - | (17,978) | (42,300) | (3,128) | (18,502) | (4,354) | (86,262) |
| Carrying amount at the end of the year | <u>223,000</u> | <u>1,697,224</u> | <u>140,434</u> | <u>9,983</u> | <u>77,863</u> | <u>19,082</u> | <u>2,167,586</u> |

| | Land \$ | Buildings \$ | Plant and equipment \$ | Office Equipment \$ | Furniture & Fittings \$ | Motor Vehicles \$ | TOTAL \$ |
|--|----------------|------------------|------------------------------|---------------------------|-------------------------------|-------------------------|------------------|
| 2012 | | | | | | | |
| Balance at the beginning of the year | 223,000 | 1,722,495 | 126,952 | 6,274 | 32,797 | 14,804 | 2,126,322 |
| Additions | - | 10,685 | 73,525 | 10,871 | 2,385 | - | 97,466 |
| Disposals | - | - | - | - | - | - | - |
| Depreciation expense | - | (17,978) | (44,416) | (4,034) | (8,976) | (5,225) | (80,629) |
| Carrying amount at the end of the year | <u>223,000</u> | <u>1,715,202</u> | <u>156,061</u> | <u>13,111</u> | <u>26,206</u> | <u>9,579</u> | <u>2,143,159</u> |

2013
\$

2012
\$

NOTE 11 - Trade and other payables

Current

| | | |
|------------------------|----------------|----------------|
| Trade payables | 196,845 | 204,311 |
| Other current payables | 33,117 | 37,093 |
| Employee Benefits | 43,306 | 49,778 |
| | <u>273,268</u> | <u>291,182</u> |

Financial liabilities at amortised cost classified as trade and other payables

| | | |
|---|----------------|----------------|
| Total Current | 273,268 | 291,182 |
| Total non-current | - | - |
| Total | <u>273,268</u> | <u>291,182</u> |
| Less annual leave entitlements | (43,306) | (49,778) |
| Financial Liabilities as trade and other payables | <u>229,962</u> | <u>241,404</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

| | 2013 | 2012 |
|-----------------------------|-------------|-------------|
| | \$ | \$ |
| NOTE 12 - Borrowings | | |
| Non-current | | |
| Johnson Estate loan secured | 150,000 | 150,000 |
| Less Scholarship Payments | (44,000) | (34,000) |
| Total Borrowings | 106,000 | 116,000 |

The loan with The Gertrude Johnson Estate is secured against a first mortgage on the Company's building at 20 Carlisle Street St Kilda. No interest applies after discussion with the Estate trustees.

NOTE 13 - Provisions

| | | |
|------------------------------------|--|--------------------------------|
| | | Long-term employee benefits |
| Opening balance at 1 July 2012 | | 80,030 |
| Reduced provisions during the year | | (7,410) |
| Balance at 30 June 2013 | | 72,620 |

| | 2013 | 2012 |
|------------------------------|-------------|-------------|
| | \$ | \$ |
| Analysis of Total Provisions | | |
| Current | - | - |
| Non-Current | 72,620 | 80,030 |
| | 72,620 | 80,030 |

Provision for long-term employee benefits

A provision has been recognised for employee benefits relating to long service leave for employees after seven years. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note 1.

| | 2013 | 2012 |
|--|-------------|-------------|
| | \$ | \$ |
| NOTE 14 - Retained earnings | | |
| Balance at beginning of financial year | 2,114,309 | 2,025,678 |
| Net profit for the year | 65,980 | 88,631 |
| Balance at end of financial year | 2,180,289 | 2,114,309 |

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 16 - Cash Flow Information

(a) Reconciliation of Cash Flow from Operations with Profit for the year

| | 2013 | 2012 |
|---|-------------|-------------|
| | \$ | \$ |
| Profit for the year | 65,980 | 88,631 |
| Non-cash flows: | | |
| Gain on disposal of property, plant & equipment | - | - |
| Depreciation | 86,263 | 80,629 |
| Changes in assets and liabilities: | | |
| (Increase)/ decrease in trade receivables | 16,512 | 4,657 |
| (Increase)/ decrease in prepayments | 4,683 | (8,136) |
| (Increase)/ decrease in inventories | (755) | 2,217 |
| Increase/ (decrease) in trade payables | 14,988 | 16,939 |
| Increase/ (decrease) in Leave Provisions | (13,882) | 15,245 |
| Increase/ (decrease) in PAYG payable | (20,761) | (2,153) |
| Increase/ (decrease) in GST payable | (5,670) | 15,150 |
| | 147,358 | 213,179 |
| | 147,358 | 213,179 |

NOTE 17 - Members Guarantee

The company is incorporated under the *Corporations Act 2001* and is limited by guarantee. If the company is wound up, the Articles of Association state that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30th June 2013 the number of members was 54 (2012: 51).

NOTE 18 - Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, local money market instruments, and short-term investments, accounts receivable and payable and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows;

| | 2013 | 2012 |
|--|-------------|-------------|
| | \$ | \$ |
| Financial assets | | |
| Cash and cash equivalents | 38,773 | 79,064 |
| Trade and other receivables | 14,552 | 31,064 |
| Investments (fixed interest securities) | 339,664 | 272,704 |
| Total Financial assets | 392,989 | 382,832 |
| Financial liabilities at amortised cost | | |
| Trade and other payables | 229,962 | 241,404 |
| Borrowings | 106,000 | 116,000 |
| Total Financial Liabilities | 335,962 | 357,404 |
| | 335,962 | 357,404 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 18 – Financial Risk Management Policies (continued)

i. Specific Financial Risk Exposure and Management

The main risks the company is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

a. Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at reporting date whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. At 30 June 2013 100% of company debt is fixed rate.

Exposure to interest rate risk on financial assets is considered to be immaterial given that investment balances are in fixed interest securities.

b. Liquidity risk

Liquidity risk arises from the possibility that the company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The company manages this risk through the following mechanisms:

- preparing forward looking cash flow analysis in relation to its operational, investing and financing activities;
- maintaining a reputable credit profile;
- managing credit risk related to financial assets;
- investing only in surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

c. Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

The company does not have any material credit risk exposure to any single receivable or company of receivables under financial instruments entered into by the company.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 18 – Financial Risk Management Policies (continued)

Financial Liability and Financial Asset Maturity Analysis

| | Within 1 Year | | 1 – 5 Years | | Over 5 Years | | Total Contractual Cash Flow | |
|--|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------|-----------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Financial assets – cash flows realisable | | | | | | | | |
| Cash at bank | 38,773 | 79,064 | - | - | - | - | 38,773 | 79,064 |
| Cash on hand | - | - | - | - | - | - | - | - |
| Trade and other receivables | 14,552 | 31,064 | - | - | - | - | 14,552 | 31,064 |
| Investments | 339,664 | 272,704 | - | - | - | - | 339,664 | 272,704 |
| Total anticipated inflows | 392,989 | 382,832 | - | - | - | - | 392,989 | 382,832 |
| Financial liabilities due for payment | | | | | | | | |
| Trade and other payables | 229,962 | 241,404 | - | - | - | - | 229,962 | 241,404 |
| Borrowings | 10,000 | 8,500 | 40,000 | 34,000 | (56,000) | (73,500) | 106,000 | 116,000 |
| Expected Outflows | 239,962 | 249,904 | 40,000 | 34,000 | (56,000) | (73,500) | 335,962 | 357,404 |
| Net inflow (outflow) on financial instruments | 153,027 | 132,928 | (40,000) | (34,000) | (56,000) | (73,500) | (57,027) | (25,428) |

Note regarding Gertrude Johnson Estate Mortgage: By the terms of the Estate of Miss Johnson an Annual Scholarship in her name should be issued for an opera student. The National Theatre has entered into an agreement with the Estate to pay this annually to The Opera Studio (Melbourne). The Opera Studio was established in 2008 and payments have been made 2009-2012 at \$8,500, and in 2013 \$10,000.



AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 18 – Financial Risk Management Policies (continued)

c. Net Fair Values

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the balance sheet. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arms' length transaction.

Fair values derived may be based on information that is estimated or subject to judgement, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgement and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. In the regard, fair values for listed securities are obtained from quoted market bid prices. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cash flow analysis and other valuation techniques commonly used by market participants.

Differences between fair values and carrying values of financial instruments with fixed interest rates are due to the change in discount rates being applied by the market since their initial recognition by the company. Most of these instruments which are carried at amortised cost are to be held until maturity and therefore the net fair value figures calculated bear little relevance to the company.

| | 2013 | | 2012 | |
|------------------------------------|--------------------|----------------|--------------------|----------------|
| | Net Carrying Value | Net Fair Value | Net Carrying Value | Net Fair Value |
| | \$ | \$ | \$ | \$ |
| Financial Assets | | | | |
| Cash & Cash Equivalents | 38,773 | 38,773 | 79,064 | 79,064 |
| Trade & Other Receivables | 14,552 | 14,552 | 31,061 | 31,061 |
| Investments | 339,664 | 339,664 | 272,704 | 272,704 |
| Total Financial Assets | 392,989 | 392,989 | 382,829 | 382,829 |
| Financial Liability | | | | |
| Trade & Other Payables | 229,962 | 229,962 | 241,404 | 241,404 |
| Secured Loan | 106,000 | 106,000 | 116,000 | 116,000 |
| Total Financial Liabilities | 335,962 | 335,962 | 357,404 | 357,404 |

The Fair values disclosed in the above table are in line with carrying values.

Sensitivity analysis

No sensitivity analysis has been performed relating to exposure to interest rate risk at reporting date as the Company is not exposed to significant fluctuations in interest rates.

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 20 – Capital Management

Australian National Memorial Theatre is a company limited by guarantee and its sole source of equity capital is retained profits.

The Audit Sub-Committee operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.

The company's aim is not to have any borrowings and accordingly any liabilities are solely trade payables.

Management effectively manage the entity's capital by assessing the entity's financial risks and responding to changes in these risks and in the market.

NOTE 21 - Major Expenditure Commitments

| | 2013 | 2012 |
|--|-------------|-------------|
| | \$ | \$ |
| Capital Expenditure Commitments Contracted for: | | |
| - major expenditure projects (excluding recoverable GST) | - | - |
| Payable | | |
| - not later than 12 months (Master Plan) | - | 156,160 |
| - between 12 months and 5 years | - | - |
| - greater than 5 years | - | - |
| | - | 156,160 |
| | - | 156,160 |

NOTE 22 – After Reporting Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

NOTE 23 – Lease Commitments
Inkerman St, St Kilda

| | 2013 | 2012 |
|---|-------------|-------------|
| | \$ | \$ |
| Operating Lease Commitments contracted for: | | |
| - lease of premises (excluding recoverable GST) | 26,000 | 26,000 |
| Payable | | |
| - not later than 12 months | 26,000 | 26,000 |
| - between 12 months and 5 years | - | - |
| - greater than 5 years | - | - |
| | 26,000 | 26,000 |
| | 26,000 | 26,000 |

NOTE 24 – Company Details

The registered office and principal place of business of the company is:

The National Theatre
 20 Carlisle Street
 St Kilda Sth 3182
 Victoria, Australia

THE NATIONAL THEATRE



INCORPORATING THE NATIONAL THEATRE SCHOOLS OF PERFORMING ARTS

Celebrating 75 years 1935-2010

Australian National Memorial Theatre Limited - Melbourne, Australia

Cnr. Barkly & Carlisle Streets, St. Kilda 3182

Theatre: 9534 0221 **Ballet:** 9534 0224 **Drama:** 9534 0223

Fax: 9534 5345 **Email:** admin@nationaltheatre.org.au

P.O. Box 1173, St. Kilda South, Vic. 3182

A.C.N. 007 306 283 A.B.N. 7800 7306 283

DIRECTOR'S DECLARATION

In accordance with a resolution of the directors of the Australian National Memorial Theatre Ltd, the directors declare that:

- 1) The financial statements and notes thereto are in accordance with *The Corporations Act 2001*;
 - comply with Accounting Standards and corporations regulations 2001; and
 - give a true and fair view of the financial position as at 30 June 2013 and of the performance for the year ended on that date of the company.

- 2) In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its' debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On Behalf of the Directors

Dated.....

12/9/13

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283



Advantage Advisors Audit Partnership

Audit & Assurance Services

Level 7, 114 William Street
Melbourne VIC 3000
Australia

GPO Box 2266
Melbourne VIC 3001
Australia

ABN 47 075 804 075

T +61 3 9274 0600

F +61 3 9274 0660

audit@advantageadvisors.com.au

advantageadvisors.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED**

We have audited the accompanying financial report of Australian National Memorial Theatre Limited, which comprises the statement of financial position as at 30 June 2013, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independent Member of

BKR
INTERNATIONAL

Liability limited by a scheme approved
under professional standards legislation.



Independent Member of
Walker Wayland Australasia Limited,
a network of independent accounting firms

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED (Continued)**

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Australian National Memorial Theatre Limited on 12 September 2013, would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

In our opinion the financial report of Australian National Memorial Theatre Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Advantage Advisors
ADVANTAGE ADVISORS AUDIT PARTNERSHIP
CHARTERED ACCOUNTANTS

James Ridley
JAMES RIDLEY
PARTNER

Dated in Melbourne on this 12th day of September 2013.

CLOC Musical Theatre *All Shook Up*



Living the Dream....

We present a small selection of our many graduates who are now
'Living the Dream' in ballet companies around the world...

Aya Watanabe
Demi-Soloist
National Ballet of Prague



Allyne King
Soloist
Ajkun Ballet Theatre
New York



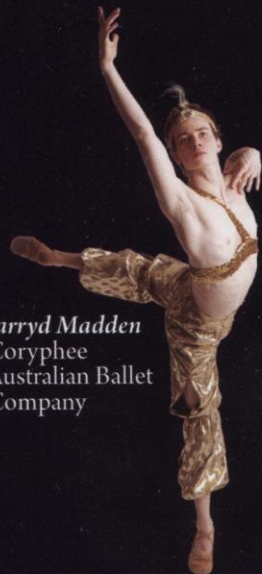
Megumi Aoyama
Tokyo Ballet Company



Shaw Coleman
Singapore Dance
Theatre



Jarryd Madden
Coryphee
Australian Ballet
Company



Teri Crilly
Queensland Ballet
Company



Rui Yoshikawa
Tokyo Ballet
Company Soloist

Timothy Coleman
Singapore Dance
Theatre
First Artist



Aleisha Gardner
Romanian State
Ballet Company



Heidi Zolker
Singapore Dance
Theatre First Artist



Maasa Sakano
Dammstadt Ballett
Germany

AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

Melbourne's Community Arts Centre
Clients of the National Theatre July 2012 to June 2013

Community Productions

Space Dance & Arts Centre *Next Gen!*
Kim Factor School of Dance *It's Showtime!*
Patrick Studios *Hollywood Boulevard*
Patrick Studios *Dark Circus*
Camberwell District Ballet *Annual Student Performance 2012*
Russian Choreographic Academy *Gala Performance 2012*
Industry School of Dance *Rock me Amadeus*
Brighton Dance Academy *Showcase 2012 (Cast One & Cast Two)*
Keilor Jazz *Reflections*
Gay Wightman School of Dance *2012 Gala*
Glamour Puss Studios *15 Minutes of Fame*
Bev Palmer Dancers *In Concert*
Young Australian Broadway Chorus *Goodies, Baddies & All That Jazz*
Young Australian Broadway Chorus *Take Off With Us*
Melbourne Dance Exchange (MDX) *Class of 2012*
Beau Rock Ballet *Annual Student Performance 2012*
Ajax Football Club *Presentation Night*
CLOC Music Theatre *All Shook Up*
CLOC Music Theatre *Phantom of the Opera*
Jeremy Macpherson School of Dance *Showcase 2012*
Dancemakers *Charlie & the Chocolate Factory*

Educational Institutions

Wesley College *The Wizard of Oz*
Christian Brothers *Little Shop of Horrors*
Kilvington Grammar School *Annual Music Concert*
NIDA: Directors' Workshops
Armadale Primary *Disney's Alice*
Middle Park Primary *On With the Show*
Middle Park Primary *Pirates of the Curry Bean*
Galilee Primary *Dance Around the World*

Fundraising Events & Charities

Impro Melbourne *Celebrity Theatresports*
Melbourne Dance Industry Night *Immersed*
St Kilda Primary School *Comedy Night*
National Theatre *October Fundraiser*

Multi-Cultural Groups

Zionist Council: *Israel Independence Day 65: Yom Ha'atzmaut Concert*
Shiamak Davar International *Spring Funk*
Swish Productions: *Sumeet tappoo*
Ranjan PL *Ka Kanjinoka*
Hamshahri Publishing *Moien Concert*
Four Friends *Gujarati (Drama)*

**AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283**

**Melbourne's Community Arts Centre
Clients of The National Theatre July 2012 to June 2013**

Other Events

TV Shoot *Winners and Losers*
TV Shoot: Playmaker Films *House Husbands*
TV Shoot *Mr & Mrs Murder*
Music Video: Full Tilt Media *Yolanda B Cool & Gurrumul*
ACCA: Torsten Laushman *At the Heart of Everything a row of holes*
Bell Shakespeare *Romeo & Juliet*
Bell Shakespeare *Hamlet Workshop: Be not Afraid of Greatness*
Film Shoot: Broken Shore PL *The Broken Shore*

Commercial Events

Physiopole Studios: *Victorian Championships*
Adrian Bohm *Luka Bloom*
Richard James *Arlo Guthrie*

National Theatre Events

September Ballet School *World Tour*
Summer & Winter Schools (Ballet)
National Theatre Ballet Christmas Production *The Nutcracker*
Ballet School March *Demonstration*
National Theatre Ballet Mid-Year *Swan Lake Act III, A Perfect Day & De-class-i-fi-ca-tion*

This list does not include those not for profit, charitable or unsubsidised organisations given access to the theatre, staff and equipment on a short term basis (less than one day) who are charged no rent (cost basis). Some of these groups have used the venue on a multiple basis. This list also does not include groups given access and assistance at no cost, where the National Theatre subsidises their overheads as a community service



AUSTRALIAN NATIONAL MEMORIAL THEATRE LIMITED
A.B.N. 78 007 306 283

National Theatre Staff 2012/13

| | |
|--------------------------|-------------------------------|
| Managing Director | Robert Taylor |
| Administrative Assistant | Julie-anne Armstrong-Roper |
| Head Cleaner | James Sugden |
| Cleaners | Tracie Ryan, Stephen Degenaro |

| | |
|-----------------------------|-------------------------------|
| Director of Ballet | Beverly Jane Fry |
| Teacher | Eileen Tasker AM |
| Ballet Administrator | Terese Phillips |
| Assistant Administrator | Jillian Irvine, Kitty Skeen |
| Volunteer Wardrobe Managers | Anne Sullivan, Debbie Jenkins |

| | |
|----------------------------------|---------------|
| Director of Drama | Ken Boucher |
| Administrator/Youth Co-Ordinator | David Harford |
| Assistant Administrator | Jan Constable |
| Stage Manager | Ben Redford |

| | |
|-------------------------|---|
| Theatre Manager | Linda Aitken |
| Production Manager | Michael Crozier |
| Front of House Managers | Coral Hunter, Serena Burchell, Michael Robinson |
| Box Office | Belita Goodless, Tracie Ryan |

| | |
|------------------------|-------------------------------|
| Student Fund Trustees | Robert Taylor, Peter A Hannah |
| Johnson Estate Trustee | Robert Taylor |

Teaching Staff

Robyn Arthur, Brett Adam, James Andrew, Zoe Boesen, Jarrod Benson, Mark Brinkley, Scott Bowie, Scott Brennan, Rhiarna Ball, Trent Baker, David Bell, Anna Boulic, Bridie Clark, Cally Cronk, Nicholas Coghlan, Peta Coy, Leslie Cartwright, Bronwyn Cummins, Danielle Carter, Karen Crump, Vincent Crowley, Adam Dascal, Tanya Dickson, Kellie Fishwick, Emma Fildes, Evonne Fletcher, Viva Foster, Kim Francis, Lauren Finlay, Sara Grenfell, Alicia Frias Garcia, Francis Greenslade, Scott Gooding, Nathan Gilkes, Andrew Gilbert, Andrew Gray, Joanne Griggs, Peter Houghton, David Harford, Benjamin Hancock, Abbie Holmes, Brian Hurley, Melissa Jones, Madeleine Krenek, Edie Kurzer, Danika Lampitt, Sarah Leunig, Kathryn Lucas, Edmund Manning, Don Mackay, Kirsty Martin, Jacquelyn McCarthy, Sarah Mitchell, Penny McDonald, John Preston, Mikhaela Musat, Marina Milankovic, David Mok, Luciano Martucci, Karin Muiznieks, Nicholas McMahan, Spencer Parker, Elena Pellone, Anna Petelin, Andrew Radak, Kim Soden-Taylor, Lauren Smith, Carly Shaw, Felicity Steel, James Simpson, Teodor Surcel, Amber Scott, Alida Segal, Matthew Thomson, , Matthew Tusa, Emma Valente, Jesse Velik, Barbara Wawryk, Ingrid Weisfelt, James Wardlaw, Adam Wheeler, Marika Williams, Sara Wilmot, Julia Westbrook, Gary Young

Front of House Staff

Ashley Braybrook, Taylor Cadona, Holly Crawford, John Hodggers, Allyne King, Rebecca Kmit, Nicholas Kellett, Leanne Maher, Anna Mackay, Tracie Ryan, Annaliece Simonis, Samuel Macbeth, Lee Porter, Miranda Pertzelt, Patrick Sonnet, Robert Saunders, Lynette Smith, Marilyn Smith, Michael Veal

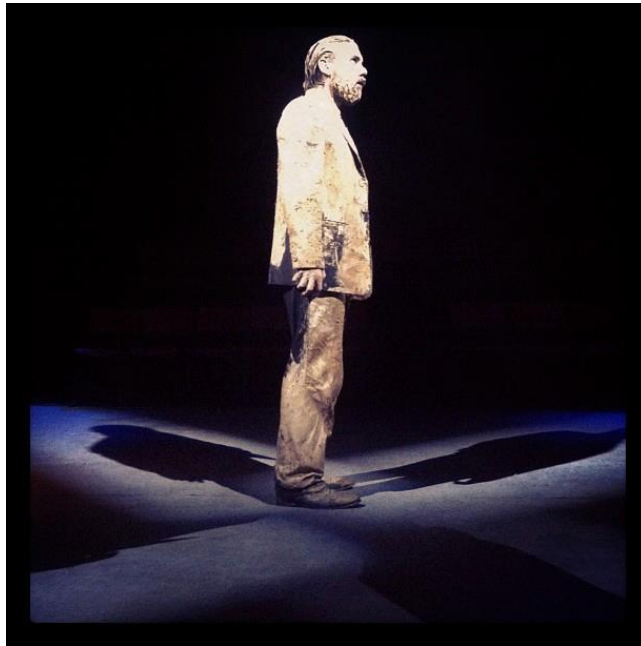
National Theatre Staff 2012/13 (continued)

Pianists

Grigoriys Cveigoren, Yvonne Carr, Anastasia Gardashnikova, Irina Koulikova, Fiona McConnell, Nelli Movshovich, Matthew Mylne, Isabella Mougernan, Diane Palmer, Mirando Usic, Margaret Whalley, Vera Yavlinsky

Theatre Technicians

Sarah Blesson, Angela Butler, Tristan Chipchase, Denis Cashen, Paul Farrell, Michael Robinson, Linda Hum, Brenden Osbourne, Robert Sowinski, Jeremy Splitter, Clare Springett, Peter Unsworth, Natalie Vincent, Zoe Watkins



Steve Brown



Mina Mokhtarani

The Lorca Project July 2012 Drama School Graduate Production

Arts, Education & Training Fund

All Donations above \$2.00 to the National Theatre are tax-deductible

Contact the General Manager 95340221 ceo@nationaltheatre.org.au



Constructed in 1921 the Victory Theatre became The National Theatre in 1972

National Theatre
20 Carlisle St (PO Box 1173)
St Kilda Sth 3182
Victoria, Australia
Phone 03 95340221 Fax 03 95345345

admin@nationaltheatre.org.au

www.nationaltheatre.org.au