



## MORNINGSTAR AUSTRALIAN FUND MANAGER OF THE YEAR AWARDS 2015

05 March 2015

- **Morningstar Awards 2015- Domestic Equities Category Winner, Australia**
- *Morningstar Awards 2015- Fund Manager of the Year, Finalist, Australia*
- *Morningstar Awards 2015- Domestic Equities Small Cap Category Finalist, Australia*



Investors Mutual is pleased to announce that we have been awarded the **Morningstar Fund Manager of the Year Domestic Equities, (Large Cap) for 2015, (Australia)**.

IML was determined as the winner after coming out on top of a combination of qualitative and quantitative factors as researched by Morningstar's fund analysts. All fund managers in Australia were assessed against a number of factors including the relative quality of its people, process, philosophy and style, its business and investment disciplines as well as its risk-adjusted medium-to-long-term track record and the performance in the 2014 calendar year.

Additionally, IML is pleased to announce that we were also nominated as a finalist in two other categories:

- Morningstar Awards 2015- Fund Manager of the Year, Finalist, Australia
- Morningstar Awards 2015- Domestic Equities Small Cap Category Finalist, Australia

**IML's Investment Director Anton Tagliaferro** said the win reflected IML's disciplined approach to stock selection: "I am of course delighted that IML is still winning awards almost 18 years after the company was established. We continue to look for quality companies that have a capacity to grow their earnings despite the continued uneven macro-economic environment. With interest rates at record low levels and with many valuations looking full, it is a challenging time to be a fundamental investor but we remain focused on doing the best job we can for our clients".

**Hugh Giddy, Senior Portfolio Manager and IML Head of Research**, added that the win was a strong testament to IML's long-term risk adjusted performance. "Obviously we are very pleased with our performance, our clients got a double digit return last year against a market that rose about 5% which we feel is a very healthy outperformance. More importantly however, we are very pleased with the way that performance was earned, rewarding our clients without taking on unnecessary risk".

**Tom Whitelaw, Director of Manager Research Ratings at Morningstar** also alluded to IML's long term risk adjusted returns, when discussing the domestic equity win with Christine St Anne (Morningstar) "Investors Mutual across their entire history have shown incredible performance in down markets as well as up markets, which I think is a really great feature because when markets are falling, investors tend to panic...the guys at Investors Mutual, Anton (Tagliaferro) and Hugh (Giddy), have really shown how well they can protect capital".

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