

GATEWAY CHURCH

2014 Annual Report

2014 Report Data

Capital Campaign—Heart for the Kingdom

Total Heart for the Kingdom Commitments (Mar 2014–Feb 2015)

\$12,719,848

Total Capital Campaign Giving in 2014

\$9,275,261

Total Capital Campaign Expenditures in 2014

\$9,065,500

2014 Financial Information Summary*

Revenue

\$99,664,626

Operational Expenses

\$85,639,715

Revenue Over Expenses—Operations

\$14,024,911

Capital Expenditures

\$4,348,133

Net Proceeds from Sale of Land

\$950,493

Revenue Over Operations and Capital Expenditures

\$10,627,271

Debt Retirement (Including \$2.1M from Capital Campaign Funds)

\$6,452,368

Summary Total

\$4,174,903

2014 Balance Sheet Information Summary

Total Assets

\$193,389,215

Total Liabilities

\$64,418,350

Total Fund Balance

\$128,970,865

Total Liabilities and Fund Balance

\$193,389,215

2015 Budget Information Summary—Projected**

Revenue

\$88,716,000

Operational Expenses

\$86,147,000

Capital Expenses

\$2,569,000

Revenue Over Expenses

\$0

2015 General Fund

Revenue

\$16,360,105

Operational Expenses

\$13,289,000

Capital Expenses

\$50,000

Revenue Over Expenses

\$3,021,105

2015 Global Ministries

*Totals are inclusive of all funds except Heart for the Kingdom funds.

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These financials are unaudited.