

## Press Release

Lengede, 26. September 2011

## JF Fabriken AS has been acquired by Kongskilde W. STOLL GmbH will continue to sell the JF Grassland Technology

All areas of JF Grassland Machinery will be acquired by Kongskilde Group with effect from 26th September 2011.

On Friday 23rd September 2011, JF Fabriken, J. Freudendahl A/S filed for bankruptcy. Kongskilde Group then took over the complete activities of JF.

"W. Stoll Maschinenfabrik GmbH is in <u>no way</u> affected by the bankruptcy of its sister company in Denmark." said Karsten Rewitz, Managing Director of Wilhelm STOLL Maschinenfabrik GmbH.

"The notification from Denmark over the bankruptcy of its sister company has taken us by surprise." continued Rewitz. "However, we are pleased that we have managed to find a replacement so quickly for our customers and employees."

An important prerequisite of the acquisition by Kongskilde Group was that W. Stoll Maschinenfabrik GmbH would continue to sell the Grassland Machinery and Feeder Mixer Wagons. This applies to the German, Polish, Austrian and Benelux markets.

Managing Director Rewitz is pleased with the confidence shown in W. Stoll Maschinenfabrik GmbH and also that STOLL will continue to distribute the JF Machinery. Hence the supply of spare parts and also Service is secured for the future, a very important aspect for JF customers.

"In the Front Loader area, Stoll is better off than ever before. We are strongly positioned in Front Loaders and have many plans and measures to implement for the future. We will bring the company Wilhelm Stoll and the brand STOLL even further forward", said Mr. Rewitz.

Stoll will also be exhibiting in 2011 at the Agritechnica, and once again this year will be in Hall 6 where they will display the full range of STOLL Front Loaders and JF Grassland Machinery for their customers. Several new products and new technology in Front Loaders and Greenland Machinery will be introduced in order to offer their customers an even better service.

"We have high quality products, and we constantly strive to improve these even further both in terms of the design, functionality and variety. In the foreground also is our contact and business relationship with our customers, dealers and importers." said Armin Walter, Sales Director with STOLL.

Karsten Rewitz and his dedicated Team are looking forward to meeting all their current and new Stoll and JF customers from 13th to 19th November 2011 at the Agritechnica in Hannover - Hall 6 - Stand B 25.

## For further questions please contact:

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