

Kemira in Brief

Kemira is a global chemicals company serving customers in water-intensive industries. We provide expertise, application know-how and chemicals that improve our customers' water, energy and raw material efficiency. Our focus is on pulp & paper, oil & gas, mining and water treatment. In 2014, Kemira had annual revenue of EUR 2.1 billion and around 4,250 employees. Kemira shares are listed on the NASDAQ OMX Helsinki Ltd.

Key figures and ratios

EUR million	Oct-Dec 2014	Oct-Dec 2013	Jan-Dec 2014	Jan-Dec 2013
Revenue	547.1	545.2	2,136.7	2,229.1
Operative EBITDA	65.3	58.0	252.9	251.9
Operative EBITDA, %	11.9	10.6	11.8	11.3
EBITDA	73.2	-11.2	252.9	141.9
EBITDA, %	13.4	-2.1	11.8	6.4
Operative EBIT	39.5	34.5	158.3	164.2
Operative EBIT, %	7.2	6.3	7.4	7.4
EBIT	45.4	-38.9	152.6	42.6
EBIT, %	8.3	-7.1	7.1	1.9
Share of profit or loss of associates	0.2	-0.1	0.2	-1.1
Financing income and expenses	-10.3	-7.7	-30.7	-39.0
Profit before tax	35.3	-46.7	122.1	2.5
Net profit	23.9	-48.7	95.8	-25.9
Earnings per share, EUR	0.15	-0.33	0.59	-0.21
Operative earnings per share, EUR	0.16	0.17	0.63	0.70
Capital employed*	1,427.7	1,493.0	1,427.7	1,493.0
Operative ROCE*	11.1	10.9	11.1	10.9
ROCE*	10.7	2.8	10.7	2.8
Capital expenditure	54.9	105.0	145.1	197.5
Cash flow after investing activities	-22.4	-18.5	75.2	195.7
Equity ratio, % at period-end	51	51	51	51
Gearing, % at period-end	42	41	42	41
Personnel at period-end	4,248	4,453	4,248	4,453

*12-month rolling average

Definitions of key figures are available at www.kemira.com > Investors > Financial information. Definition of Capital employed has been changed and the respective numbers for 2013 and 2014 have been restated.

Comparative 2013 figures are provided in parentheses for some financial results, where appropriate. Operative EBITDA, operative EBIT, operative earnings per share and operative ROCE do not include non-recurring items.

Our strategy

Kemira provides expertise, application know-how and tailored combinations of chemicals for water-intensive industries. We innovate together with our customers for sustainable solutions where water meets chemistry.

We focus on pulp & paper, oil & gas, mining and water treatment to best improve our customers' water, energy and raw material efficiency.

We drive to achieve above-the-market growth through our competent people, high-performing organization, product and service, and a strengthened presence in selected emerging markets.

Financial targets for 2016

- Revenue 2.6 – 2.7 billion
- EBITDA-% of revenue 15%
- Gearing level < 60%

Our focus

- Pulp & paper industries
- Oil & gas industries
- Mining industry
- Water treatment

Paper

We have unique expertise in applying chemicals and supporting pulp & paper producers to innovate and constantly improve their operational efficiency.

Paper has unique expertise in applying chemicals and supporting pulp & paper producers to innovate and constantly improve their operational efficiency. We develop and commercialize new products to fulfil customer needs and to ensure the leading portfolio of products and services for paper wet-end, focusing on packaging and board as well as tissue. We leverage our strong pulp & paper application portfolio in North America and EMEA and build a strong position in China, Indonesia and Brazil.

Oil & Mining

We provide a unique combination of innovative chemicals and application knowledge that improves process efficiency and yield in oil, gas and metals recovery.

Oil & Mining provides a unique combination of innovative chemicals and application knowledge that improves process efficiency and yield in oil, gas and metals recovery. We use our in-depth understanding of extraction processes to tailor solutions for water management and re-use. Expanding from our position in North America and EMEA, we continue to build a strong base for growth in selected countries in South America, Middle East and Africa.

Municipal & Industrial

We enable our municipal and industrial customers to improve their water treatment efficiency by providing expertise and chemicals for raw and waste water management.

Municipal & Industrial aims to be a leading water chemicals supplier for raw and waste water applications in EMEA and North America, as well as capture selected growth opportunities in emerging markets. We enable our municipal and industrial customers to improve their water treatment efficiency by supplying them with competitive, high-performing products and value adding application

support.

President and CEO

Jari Rosendal, President and CEO has acted as the Group's Managing Director as of May 1, 2014. The Group Deputy CEO as of May 6, 2013 is Jukka Hakkila.

Members of the Board of Directors as of March 24, 2014

- Jari Paasikivi (b. 1954), B.Sc. (Econ.), Chairman of the Board
- Kerttu Tuomas, (b. 1957), B.Sc. (Econ.), Vice Chairman of the Board
- Juha Laaksonen (b. 1952), B.Sc. (Econ.), Member
- Winnie Fok Kin Wah, (b. 1956), Bachelor of Commerce, Member
- Wolfgang Büchele, (b. 1959), Dr. rer.nat., Member
- Timo Lappalainen, (b. 1962), M.Sc. (Eng), Member