

THIS IS THE STORY OF **ONE DAY** AT THE PRINCE'S TRUST

To find out more visit:
princes-trust.org.uk/oneday



Prince's Trust

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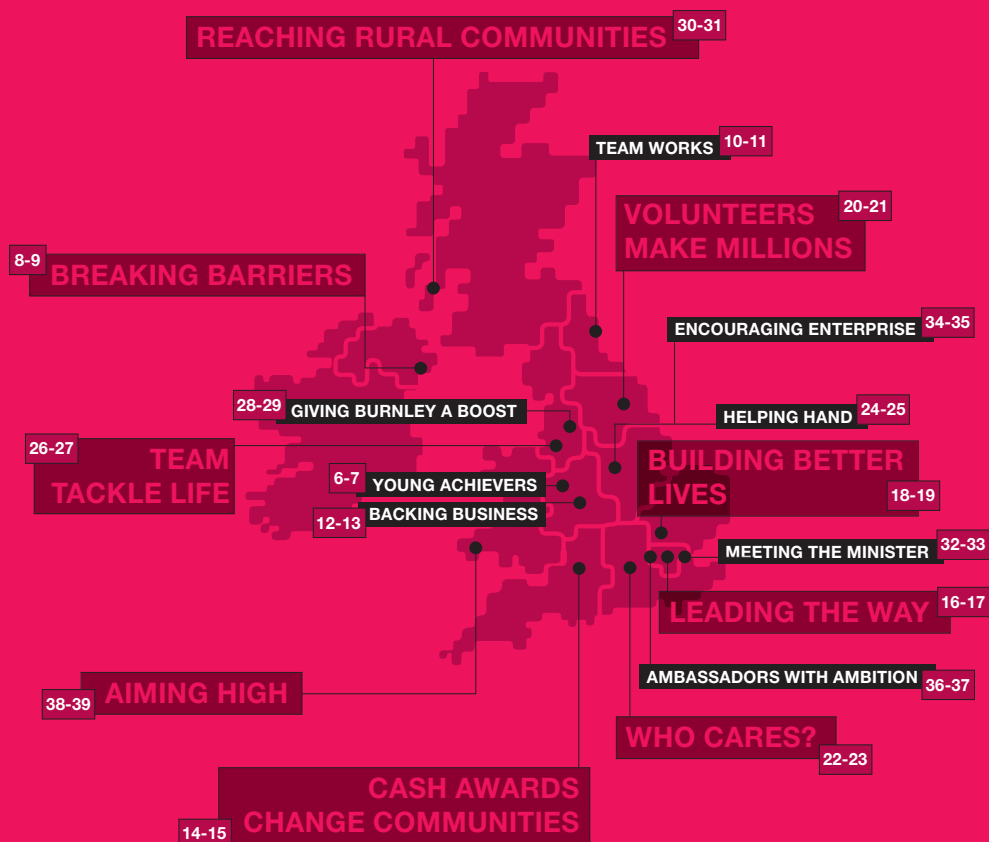
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ANNUAL REVIEW



Prince's Trust

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ONE DAY

One day, we hope that all young people will have the chance to succeed. But this won't happen overnight. There are more than a million young people in the UK who are not in education, employment or training: these are the ones we aim to help.

Each working day, The Prince's Trust helps 100 more young people to start their journey towards a more successful future – that's 41,324 in total last year.

Every one of these young people has their own unique story, but it's impossible to document them all. So this review aims to show the difference The Prince's Trust is making in communities across the UK, throughout the year, by telling the story of just one day.

princes-trust.org.uk/oneday



CLARENCE HOUSE

When I founded The Prince's Trust in 1976 I wanted to offer a lifeline to all of those young people that society had left behind. It struck me that there was a huge amount of potential that lay untapped, leaving young people without motivation and direction and communities without hope for the future. I wanted, in some small way, to do something practical to enable young people to discover and to fulfil their own particular potential.

Three decades on, my Trust has achieved success on a scale that I could never have imagined. Thanks to all of the wonderful support we have managed to harness, we have helped over 575,000 young people to get their lives back on track. Wherever I travel, it is always a great joy to hear from people we have supported in the past. It is both remarkable and heart-warming to see the success they have made of their lives, building careers and families and becoming an active part of their communities.

Yet, despite all of our work, there remain more than one million young people in the United Kingdom who are not in education, employment or training. A recent report conducted for my Trust by the London School of Economics calculates that youth unemployment costs the United Kingdom's economy £90 million per week in benefits and lost productivity. This strikes me as a tragic waste – above all for the individuals concerned.

Despite these alarming statistics, there is much that can be done to make a difference. I hope that one day many more young people will be given the guidance and support they need to succeed. For a large number, this support will be provided through The Prince's Trust where we help an additional 100 each and every working day.

This Annual Review aims to highlight the work of my Trust throughout the year by documenting activities on a single day. I believe it is a vivid illustration of the passion and energy that can be created when young people come into contact with colleagues who care so deeply about their work. I hope it gives you a real flavour of what it is that my Trust actually does.

Of course, none of this would be possible without the network of partners who make it all happen. So I offer my heartfelt thanks to everyone who continues to support my Trust. Whether you are a sponsor or funder, employee or volunteer, you are all part of an extraordinary network which achieves such vital goals. Without your commitment, there would be so many more young people living desperate lives with little hope for the future.



YOUNG ACHIEVERS

The xl club at Archbishop Grimshaw School are meeting today. They're just completing their first year on The Prince's Trust programme and are reflecting on what they've achieved over the past year – including their success in gaining the Bronze xl Award which is accredited by ASDAN. Next year, they're hoping to achieve their Silver and Gold Awards.

Ryan Chapman

"xl is better than normal school because you can concentrate more. The xl Adviser is important because they're funny and easier to talk to."



1 Jarred Whitehouse

"There have been lots of challenges on the xl programme but our trip to Wales, where we did abseiling and rock climbing, was one of the hardest things. The other really difficult thing was getting our folders finished for the end of the year. It has been really rewarding to finish them and we were all really happy when we found out that we had passed the Bronze xl Award."

2 Jordan Hay

"Today we are looking at people's perceptions of each other at the beginning and how we look at the same people now. It's been a big change. Without xl I wouldn't get on with half as many people and I wouldn't have worked this hard this year."

3 Katie Williams

"Everyone has changed in the group. We got to know each other and no-one's scared about what people think...they just get on with the work. If someone asked me about xl, I would say definitely do it. You get loads of new opportunities that you wouldn't get in normal school."

Michael Corrigan, Headmaster at Archbishop Grimshaw

"xl allows these young people to stay inside mainstream education, which is absolutely vital."

West Midlands

Birmingham



xl

→ xl is a programme for 14 to 16 year olds in their last two years of compulsory education. It's aimed at those young people who are disaffected and underachieving, particularly those who risk exclusion. Young people work together in an xl club with an alternative curriculum and an informal approach which empowers and enables them to achieve. The programme aims to increase motivation, improve attitudes and attendance and raise self esteem.

→ As The Trust increasingly focuses its efforts on young people in its target groups, including young offenders and ex-offenders, xl is now being made available outside the mainstream school setting. Around 20% of clubs are now run in Pupil Referral Units and Youth Offending institutions.

→ During 07/08, 564 first year clubs were started, supporting 6,176 young people. A further 4,818 young people were supported in 448 second year clubs.

→ An independent evaluation in 2008 has shown that xl has a measurable impact on pupils' GCSE performance. A cost-benefit analysis also concluded that xl is worth the investment to enable this positive outcome to be achieved.



BREAKING BARRIERS

Claire Kelly from The Prince's Trust is meeting up with Jonathan Craig this morning to talk through his Development Award application. They're going to see if there is any more help The Trust can offer to help him get his life back on track.



Jonathan had been convicted 119 times before approaching The Prince's Trust, for crimes ranging from car theft and drug possession to breaking and entering. With four children and a girlfriend to support, he is determined to change for the better.

Jonathan has applied for a Development Award – a cash grant to pay for training so he can get a job on a building site. He hopes to get his Dumper License and Construction Skills Register (CSR), needed to work on-site. Without these qualifications, he won't be able to get a job.

His long-term goal is to set up his own sub-contracting firm. This has always been a family ambition, but has seemed impossible because of his background.



Jonathan Craig

"Life before now was hell. It took my jail sentence before it sunk into my brain that this wasn't the right way of doing things and now I've got the opportunity to do it right. My family disowned me: I was going out looking for love in all the wrong places. I was going to the drinking dens, drug dens – I was stealing cars or breaking into houses or doing bad stuff.

I got on better with those people than I did my own family. Looking back now, that was all stupidity.

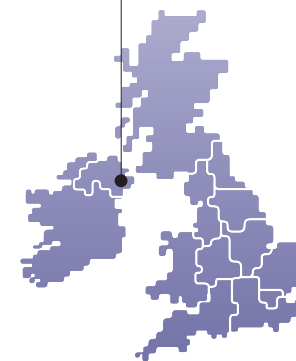
"It's having a huge effect on my family. There's members of my family that haven't spoken for decades and now because I'm not getting into trouble, they're all talking again.

Claire Kelly

"I really like working with people like Jonathan. He's enthusiastic, he's come from a tough background, but now he's ready to turn his life around. He's willing to accept help and take as much help as he can."

Northern Ireland

Belfast



Development Awards

- Sometimes there's a simple barrier that stops a young person entering work or training. Maybe they can't afford the tools for an apprenticeship or they want to attend a training course but don't have money to pay for child care.
- Development Awards are cash grants of between £50 and £500 that break through barriers and often, quite simply, transform people's lives.
- Last year we gave Development Awards to 3,400 young people. The cash awards are backed with guidance and support to ensure they have maximum impact.
- 78% of the young people who received awards went on to education, employment or training.

Our Values

Enabling

Whatever their background, we focus on young people's potential. Trust staff and volunteers are committed to enabling young people to achieve the best they're capable of.

"The Prince's Trust Development Award will help me with the Digger and Dumper License and CSR. I'm in a financial position where I can't do it by myself. The Prince's Trust is helping me with the finance and giving me the support that I wouldn't have had before."

TEAM WORKS

For a Team of young people in Easington Lane, today is a big day: it's the final session of their 12-week Prince's Trust programme run by City of Sunderland College. The hall is packed with family and friends as the Team members give a special presentation about their experiences, the challenges they've overcome and the results they've achieved. The room is filled with applause, particularly as some of the group have already secured work.



Julie Poulton stands up to speak on behalf of her daughter, Sarah. She explains how Sarah always lacked self confidence and motivation because she was unemployed, but her experience on The Prince's Trust Team programme has made her much more positive. Sarah can't be here today, because she now has a job – working with young disabled adults at a support centre. She's also studying for an NVQ.

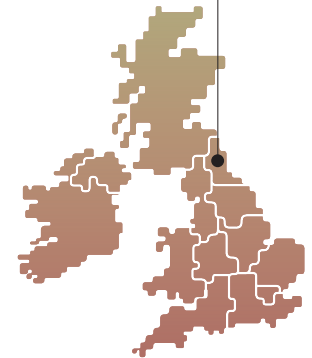
Connor Ashman

"I started Team after I left college with no qualifications. Now I've had a job for six weeks."



North East

Sunderland



Team

- Team is The Trust's unique 12-week programme of personal development training for young people aged 16 to 25. It aims to help them kick-start their lives by boosting their confidence, skills and motivation. Participants can gain a City & Guilds level 1 qualification in Personal, Teamwork and Community Skills.
- The programme brings together a group of between 12 and 15 unemployed young people from different backgrounds along with employed participants who are backed by their employers. The group learn to work together on a residential week before tackling a community project to enhance their local area. Towards the end of the programme, they benefit from working on their CV and work experience as the programme aims to get them ready for employment or training.
- Team is delivered through a network of partner organisations including FE Colleges, the Fire Service and voluntary sector organisations. Last year 8,033 young people took part in 692 Teams in locations across the UK.

Jason Stoodley

"I was on job search but, after completing Team, I now know I want to join the army. This is the first thing I've ever completed. I've proved so many people wrong."

ONE DAY

BACKING BUSINESS



Today, Lee Fortnam, Natalie Clifford, Scott Hemmings and Michael Hall are visiting The Prince's Trust office at the Custard Factory in Birmingham to present their plans to a business panel. There are smiles all round as all four gain The Trust's backing and take a step closer to running their own businesses.



1 Lee Fortnam is setting up a Corgi registered gas and plumbing service.



2 Natalie Clifford runs 'Nails by Natalie' a mobile manicure service.



3 Scott Hemmings' business 'Prestige Carpentry and Building' is very busy, working on local developments.

Even though The Trust focuses its efforts on young people who have been turned away by other funders, we're committed to maximising their chances of business success. Before a loan is given to a young entrepreneur, The Prince's Trust needs to be certain their business idea is viable. Young people develop a robust business plan with the support of Trust staff. Then it's time to present it to a business panel - volunteers with years of business experience.

John Williams

"I think that we have an interesting cross section of people today, with a variety of business proposals. They all impressed us. I very much enjoy meeting youngsters who come from different backgrounds because we learn about their aspirations and then assist them to make it all happen."

Graham Cobley

"In my previous jobs, I spent a long time coaching and mentoring staff and bringing them along in their careers. I've worked with high flyers and star graduates but I knew that there were a lot of young people out there who also deserved that kind of support in life. That's why I'm here."

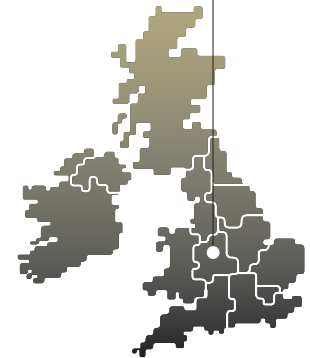


The Custard Factory

The Prince's Trust's Birmingham office is located in the Custard Factory. This 100 year old building was built by Sir Alfred Bird, inventor of custard. It's now a thriving centre for commerce and culture and a home to many Trust-supported businesses.

West Midlands

Birmingham



Business Programme

- The Prince's Trust Business Programme provides grants, loans and mentor support to help young people to start up in business. It focuses on those young people who have plenty of ideas and enthusiasm, but can't get the support they need from anywhere else.
- In 2007/08 we helped 9,447 young people through the Business Programme - 2,536 of them were new clients, while a further 6,911 entrepreneurs received ongoing support from a Prince's Trust mentor.
- 59% of young people supported through the Business Programme are still trading into their third year.
- In May 2008 The Trust marked the 25th Anniversary of the Business Programme by celebrating the achievements of 70,000 young entrepreneurs who had received support.
- In Scotland, the Business Programme is delivered by our sister organisation The Prince's Scottish Youth Business Trust.

Our Values

Approachable

The panel take their role seriously - investing in young people who stand a good chance of success. But this is no Dragons' Den. Tea and biscuits are on hand and the panel members strive to be as approachable as possible.



4 (before)



(after)

Michael Hall is a locksmith with his own business 'Instant Access'. The panel granted him a loan of £3,500.

CASH AWARDS CHANGE COMMUNITIES

Jason Spencer and Wesley Thomas have been friends since childhood. They've both been unemployed at the same time and lived in a hostel together. Now they have set up a project to benefit their local community. Today they're meeting with Shelley Hart from The Prince's Trust to talk about next steps for their project, 'G. Lab Studio Recordings'.



Jason Spencer

"I left school without any qualifications and was looking at a life of being unemployed. Me and Wes had the idea of setting up the project together but we didn't have the money to buy equipment and software to get it off the ground. The Trust has helped us to do that and gave us a mentor, Triz, who supports us."

Wesley Thomas

"We provide creative and technical music workshops at our local community centre. Everything from writing lyrics to creating drum lines. We've been inundated with people asking if they can get involved because there are so few places where you can develop your music skills for free. We're now organising workshops to take place twice a week."



South West

Bath



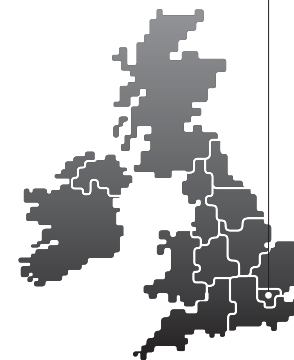
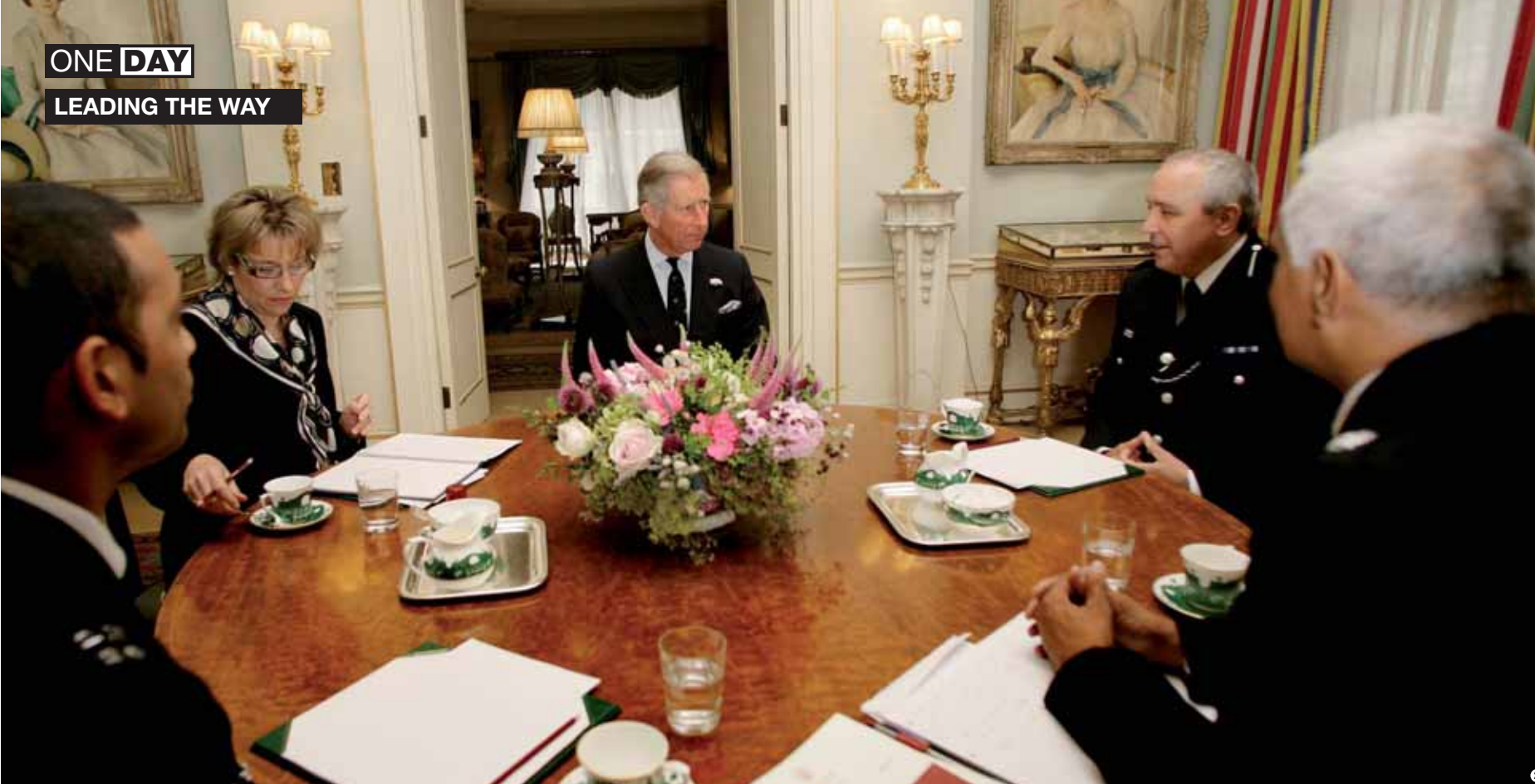
Community Cash Awards

- Prince's Trust Community Cash Awards are cash grants for young people with an idea for a project to benefit their community.
- With Trust support, young people learn to work together to plan, manage and run the project.
- As a result, they not only help to develop their own skills, but make a real contribution to their community.
- Last year we supported 2,533 young people to help them to devise and deliver their own communities project.



Shelley Hart

"We're talking about how the guys can get their own youth work qualification through The Prince's Trust so they can permanently work with young people in the community. We're also going to discuss the launch of their project."



■ Martina Milburn, Chief Executive

→ As Chief Executive, it's Martina's job to ensure that The Trust's strategy is delivered and its targets met. With the support of her senior management team, she is in charge of the day to day management of the organisation, implementing the business plan and budget which have been agreed by the Trustees.

→ Martina maintains close contact with The Trust's President, HRH The Prince of Wales, ensuring his vision is translated into programmes which deliver tangible results for young people. She also works with the Trustees to ensure The Trust maintains high standards of governance and delivery. Martina meets regularly with key stakeholders to build partnerships with organisations in both the public and private sector.

2



1

We're following Martina Milburn, The Trust's Chief Executive, to see what her day has in store.

8.45am: Martina and her team start the day dealing with post and emails.

10am: Martina is meeting Matthew Hassall, a 17 year old from Reading who took part in Get Started with Football at Reading Football Club. It's a chance to get feedback directly from someone who has experienced a Prince's Trust programme. Matthew, who was unemployed before the course, explains how it gave him a real confidence boost and encouraged him to find a job.

11am: Coffee with Stuart Cox, a secondee from Centrepont. It's his last day at The Trust and he updates Martina on the success of a partnership initiative to help more homeless young people.

2 Noon: Martina joins a round-table discussion with HRH The Prince of Wales at Clarence House. Metropolitan Police Commander Rod Jarman, Superintendent Adrian Rabot and Sergeant Richard Curran

discuss a new initiative to prevent youth crime, involving uniformed youth organisations across London.

3pm: Martina is in Westminster to meet Hackney MP, Diane Abbott. The pair are discussing the tragic spate of teenage murders in London. Martina explains how The Trust's Team programme is helping more and more young people who want a safe exit route from gangs and violence.

4.30pm: Sophie Beesley, head of The Trust's Business Programme, is briefing Martina on plans to extend the support the programme offers. The most disadvantaged young people will be offered intensive assistance in the crucial planning stages before they start their business.

5.15pm: Martina is planning tomorrow's diary and catching up on urgent emails.



3

BUILDING BETTER LIVES

In Ridgemon Training Centre, ten young people are beginning the second week of Get into Construction. They've all been unemployed for more than four months, but now they're learning carpentry, brick-laying, painting and decorating skills. At the end of the course, they'll leave with a City & Guilds qualification that will give them a head start in their chosen industry.



Matt Weatherby, The Prince's Trust
"Luton is going through an incredible amount of redevelopment at the moment. There's something like £1.6 billion available and as a result there's a big need for construction workers. Recent projects have included Luton Town Football Club, Luton Hoo and the old Vauxhall site. The idea of this course is to give these unemployed young people some really practical skills that will help them get a long-lasting career in an industry that is crying out for skilled workers."

Daniel Crooke:

"I've been unemployed for seven months and wasn't sure what route to take. I'm really creative and carpentry seemed like a good way to use that creativity."



1 Vincent Clark

"I'm really patient and pretty creative. I'd love to have my own decorating business one day. I like the idea of working for myself."

2 Mohammed Shakeel Iqbal

"I've done a little labouring in the past and really enjoy working with my hands. I'd love to work for a large company and develop the skills I'm learning."

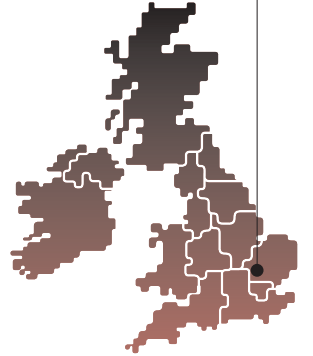
3 Nathan Dominique

"I look forward to coming in every day. I wanted to do something with my life, work for myself and earn my own money. I've been in prison and The Prince's Trust is helping me not go back."



East of England

Luton



Get into

- The Get into programme is designed for young people who are ready for work, but don't have the practical training and hands on experience to enable them to get a job.
- Get into covers a range of different sectors, including retail, hospitality and social care. The Trust works with leading industry organisations to deliver practical and useful training that will really help young people to get a sustainable job.
- Through the programme, young people get to meet potential employers. They also receive six months' support as they look for work.
- During 2008/09 1,107 young people were supported through the Get into programme.

VOLUNTEERS MAKE MILLIONS

Andy Farley, Fundraising Manager for The Prince's Trust, is meeting with Robert McClements, chair of the West Yorkshire committee, and members of the fundraising action group. They're looking at plans to maximise income for The Trust from donors and business contacts across the region. They're discussing the new Million Makers scheme and sharing ideas for how to engage as many local companies as possible. They're also reflecting on why they choose to support The Prince's Trust.



Robert McClements

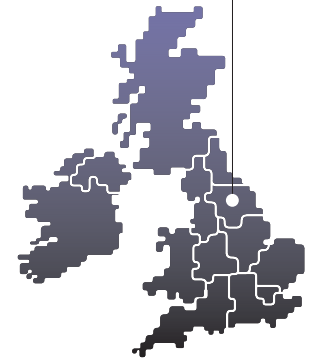
"Through The Prince's Trust I meet young people who had none of the advantages, none of the education or up-bringing we had, but they often have a true spark. That makes me feel energised and optimistic."



Andy Farley

"I think as Britain gets more worried about a recession, working in fundraising will become more challenging. That's why we get skilled business people to support us and bring fresh ideas to the table."

Yorkshire
Leeds



Fundraising

- The Prince's Trust needs to raise a million pounds a week in order to continue its vital work.
- Our major supporters are listed on pages 42-47.
- To find out how you could support The Prince's Trust, through your business, organisation or as an individual, please visit princes-trust.org.uk/support



Tamarind Wilson-Flint

"It's a chance to use my skills in a different way. It's the perfect combination of doing something for your local area and being part of something bigger at the same time."

WHO CARES?

Julie McCarthy is starting another busy day, focussed on a single aim: helping young care leavers to get the chances they deserve. Julie has a string of meetings with young people, current and potential mentors, plus other agencies in the South East who share the same goals.



10.00
Julie is coordinating a meeting between Frankie Gilkes, a 16 year old who's been referred to The Prince's Trust by her social worker, and Maria Broomfield, a Prince's Trust volunteer mentor.



11.00
Time to sort through a mountain of suitcases. Historically, when young people in care moved homes, their belongings were thrown in bin bags. What message did that send?



11.30
Meeting with Theresa Angus from Slough Leaving Care Team. Julie has collected more than 30 suitcases that have been donated by volunteers – it's time to put them to good use.

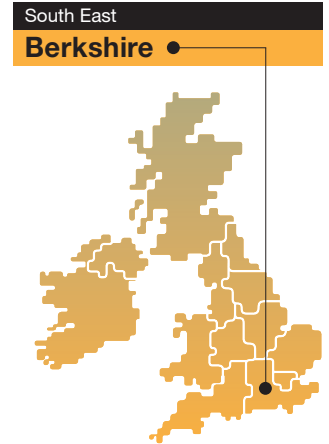


14.00
Catching up with the team at Berkshire Refugee Aid. They recently received a Community Cash Award, setting up a kitchen to help keep young people off the streets.



16.00
Interview with Ryan Hawthorn, an ex-offender who wants to become a volunteer.

Ryan Hawthorn
"As a teenager, I thought I knew it all, but now I've experienced quite a lot. I think I can relate to young people coming from rough backgrounds."



Targeted Support

- The Prince's Trust supports 14-to 30-year-olds who have struggled at school, have been in care, are long-term unemployed or have been in trouble with the law.
- In 2007/08 The Trust supported 41,324 young people including more than 27,500 new clients. Of these:
 - 62% were unemployed
 - 77% were educational underachievers
 - 9% were in or leaving care
 - 21% were offenders or ex-offenders
- Many of the young people we support suffer compound disadvantage and fit into more than one of our priority groups.



19.30
Meeting with volunteer mentors, sharing their experiences with each other.

HELPING HAND

It's 10.30am and Christien Durant is meeting his mentor Jerry Robinson for the first time. Their handshake marks the start of a new relationship that will last two years – providing regular guidance and support in the critical early years of the business.



Christien Durant

"Great mentor. I can see it's going to work well."



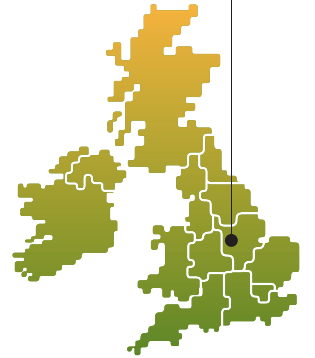
Jerry Robinson

"Christien's my third mentee and seems like a super-bright and super-honest guy. He's really keen with great aspirations. I like his honesty and positivity...I've been volunteering for one year and I find it all very humbling."



East Midlands

Leicester



Volunteers

- For every employed member of staff, The Trust has ten volunteers. Many act as mentors to young entrepreneurs, providing essential guidance and support to help young businesses in the crucial early years of trading. Other volunteers mentor care leavers and young offenders, focussing their support on helping young people to overcome the barriers that are holding them back.
- The Trust also benefits from the voluntary support of trustees and committee members who help us to raise the vital funds that support our work.
- We are committed to maximising the positive contribution that volunteers can make to the organisation while ensuring they also have a rewarding experience

Our Values

Committed

The commitment of our volunteers is a unique asset. They don't get paid for what they do – they give their own time freely to offer young people a chance in life.

TEAM TACKLE LIFE

Young people from The Prince's Trust Team programme are arriving at Old Trafford for a workshop called 'How to get your dream job'. The session is run by Lorraine Hatton-Dow and Graham Smith from Manchester United who have volunteered their morning to support the Team members.



Agenda

- What makes a good CV?
- What are the qualities Manchester United look for in employees?
- What preparation should you do before an interview?
- What questions should you ask in your interviews?
- How can you manage signs of anxiety?



Lorraine Hatton-Dow, Customer Services Manager, Manchester United FC
"I think this is a very special day for these young people. They get to come to Manchester United and we try to make it special for them."



Matt Dean, Team Leader
"My Team has mock interviews next week with RBS. This workshop will really help us."

Gillian Mitchell, Projects Manager, Manchester United Foundation
"I've known some of these young people from day one and it's amazing to see how much they grow by the end of the 12 weeks."

Simon Griffiths
"The breathing techniques to help with nervousness were really good. Next time I have an interview I will definitely be speaking differently."



North West

Manchester

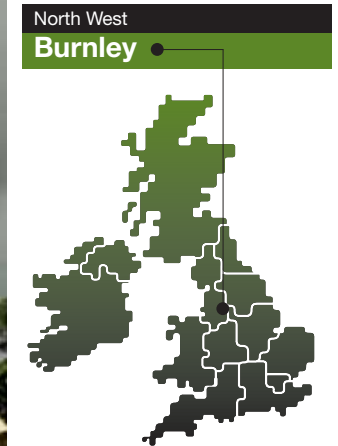


Sport

- The Prince's Trust uses the popularity of sport to engage young people, attracting them to our programmes, helping them into work, training or education. Like sport, The Trust brings together young people from different backgrounds and communities - more than 2,500 young people changed their lives through sport with The Prince's Trust last year.
- As well as developing confidence, sport-themed programme content helps young people build communication and team-building skills, qualities which are required in the world of work.
- The Trust is proud to work in partnership with key organisations that help us deliver our work across the UK:
- The Premier League, The Professional Footballers' Association, The Football Foundation, and more than 60 Premier League and Football League clubs
- The Professional Cricketers' Association, the England & Wales Cricket Board, the Lord Taverners, Chance to Shine and 14 first class County Cricket Clubs
- The Rugby Football Union, Scottish Rugby and the Welsh Rugby Union
- Through the Sport United Leadership Group, The Trust aims to expand its mutually beneficial partnerships with other organisations that have an active involvement in sport.

GIVING BURNLEY A BOOST

Today, we're on the streets of Burnley in Lancashire, an area which faces divisions within its diverse communities. The Prince's Trust is working in partnership with The Prince's Charities, Burnley Borough Council, local businesses and voluntary organisations to regenerate the town.



Strengthening Communities

- The Prince's Charities' work in Burnley stems from a project that HRH The Prince of Wales developed in Halifax, West Yorkshire, in 1985. After a large factory was closed down, The Prince brought together the local authority and businesses to establish a regeneration programme for the town to increase employment opportunities.
- Following a visit to Burnley in 2005 to see the work of The Prince's Trust in the area, The Prince felt that a similar initiative could again prove to be beneficial.
- Poor transport connections contribute to the challenges of regeneration for the town which suffered from social disturbances in 2001. Work is now underway to integrate the population, including the restructure of all schools in the Borough. A third of young people currently supported by The Trust in Burnley are from the black and minority ethnic communities.



REACHING RURAL COMMUNITIES

Linda Tighe ❶ looks after an area so large that it can take a whole day to travel from one place to the next. Today she's visiting two Prince's Trust projects in Scotland that, she hopes, will make a real difference to the young people living in rurally isolated communities.

Linda is meeting Donna Brunton, ❷ a key worker from Careers Scotland and Gavin Smith ❸ from Scottish National Heritage.

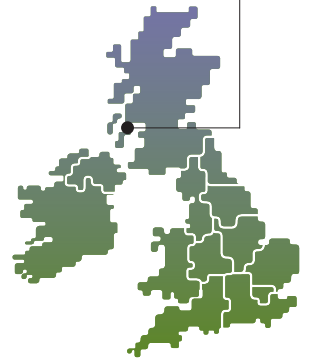


Linda, Donna and Gavin visit this disused hut that, when renovated, could house Prince's Trust xl clubs and Teams. It's an ambitious project, but with support from the Forestry Commission, they're confident of success.



Gavin Smith ●
"Work on the buildings is already underway with a new kitchen and compost toilet installed. There are plans for living quarters and we might even have a classroom for the young people to use. We could have 15 to 20 clients at a time here, maybe more as there is room for camping. It's a great site and we are very lucky to be involved with it."

Scotland Argyll and Bute



Mid Argyll Youth Centre, Lochgilphead, secured Prince's Trust funding through a Community Cash Award to buy equipment for their own cinema. The chairs have just arrived and young people at the centre are enthusiastically unwrapping them.

Linda Tighe

"There is little for young people to do around here, especially teenagers, so we asked them what they wanted and they said a cinema. The nearest cinema is 50 miles away and the only time they get to see new films is when a mobile cinema, called the Screen Machine, stops in town every two months. When the cinema gets started young people from the xl club will be coming along as ushers and will be handing out popcorn and drinks."

Craig Henderson

"I found out about the cinema from my sister and we are both excited about watching new films. There is not a lot to do here."



Grass Roots Support

→ The Prince's Trust is the UK's leading youth charity, helping change young lives in cities, towns, villages and rural communities. Through our network of offices in the regions and countries of the UK, we provide grass roots support to the young people who need our help most.



Rebecca Jamieson

"We only really got to see new films when the Screen Machine was in town. But now we are going to be able to see them every Friday and Saturday night."

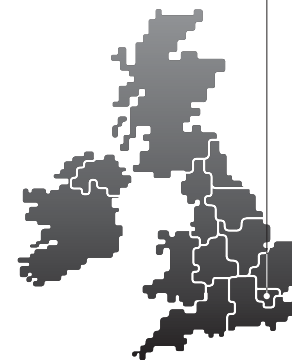
Beverley Hughes

"I am delighted that The Prince's Trust is working to dispel the negative image of young people that is often portrayed in the media. We know that the overwhelming majority of our young people are doing great things not only for themselves, but for their families and in their communities. It is time that we celebrate, applaud and acknowledge this contribution."

Ginny Lunn

"It's great to be working in partnership with Government and a whole range of organisations to give this project the momentum it needs in order to make a real difference."

National
London



Reach and Influence

- The Prince's Trust gives a voice to disadvantaged and disenfranchised young people, helping to ensure that their views and opinions are heard and considered by policy and decision makers. In the past year, The Trust has contributed to a range of Government consultations, given evidence at select committees and has accompanied young people to meetings with key ministers and civil servants.
- The Trust has also contributed to more than 50 conferences, debates and events.
- We work closely with other charities, agencies and delivery partners, to maximise the efficiency, reach and impact of our work. In fact, we have more than 800 partnerships with other organisations, forming a unique network of support for disadvantaged young people.

Ginny Lunn, The Trust's Director of Policy & Development, is on her way to a round table meeting with The Rt. Hon. Beverley Hughes MP, Minister of State for Children, Young People and Families. They're joining representatives of other charities to discuss the DCSF's proposal for a National Institute for Youth Leadership. The Prince's Trust is championing young people as the next generation of youth leaders and is campaigning to change negative perceptions of young people.

ENCOURAGING
ENTERPRISE

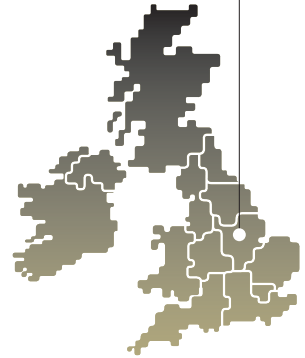
Arif Aslam from The Prince's Trust is visiting Naqsh, a women's boutique founded by Zenab Valimohamed in June 2007. Zenab had been long-term unemployed before she approached The Trust for support from the Business Programme. Since then her business has really taken off and a week ago she moved to these larger premises.

Zenab is preparing for an official launch event tomorrow; she's expecting to welcome the local MP, along with local residents and businesspeople. Zenab has just had a

phone call from a local radio station who plan to cover the launch. Arif has dropped by to discuss the final arrangements and see if he can offer any other support.

East Midlands

Leicester



Enterprise Journey

- The Prince's Trust is currently piloting a range of new initiatives to support young people on the long journey to sustainable self employment.
- We aim to inspire disadvantaged young people, to encourage them to consider starting their own business. We want to provide more comprehensive support in developing a business plan, maximising the success of those businesses we support financially.
- We plan to enhance our Business Club as a network of young entrepreneurs who benefit in the long term from an ongoing relationship with The Trust.

Zenab Valimohamed

"Things have been hectic but good. I couldn't have imagined this progression. Arif has been really good and I've had great support from The Prince's Trust. You've got to have long term commitment and keep going. There have been good and bad moments and good and bad days but it's important to be strong and determined."





Pat Passley is a Trustee and sits on The Prince's Trust Council. Today he's meeting with Rahim Hassanali and Ramesh Ram to talk about Prince's Trust Young Ambassadors. This new initiative supports young people who have already taken part in a Trust programme. The aim is to build an army of young role models and advocates as well as creating a mechanism to keep young people at the heart of what we do.

Pat Passley

"Whenever I meet young people, they're an inspiration to me. If everyone could spend an hour with a Young Ambassador, they'd realise we've got every reason to be hopeful and positive about the future."

Ramesh Ram

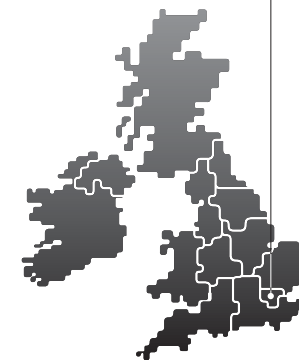
"I took part in a Prince's Trust Team Programme 15 years ago. I have now been working at The Prince's Trust for 10 years. I've worked in various positions within The Trust, I am currently working for the IT department, where I've been for the last 8 years. It's great to know that my work enables other young people to get a good start in life."

Rahim Hassanali

"It's very inspiring that Pat's taking such a real interest in what we're doing because he's an important and busy man. But he's very down-to-earth and easy to talk to. He's really interested in getting more young people from our programmes involved at the heart of our decision making processes."

National

London



Young Ambassadors

- Young people who have taken the opportunity to turn their own lives around, with support from The Prince's Trust, are often the most powerful advocates for our work. They are also tremendous role models, inspiring other young people and showing them what's possible.
- Over the past year, The Prince's Trust has been recruiting Young Ambassadors - exceptional individuals from amongst the tens of thousands of young people we support. These Young Ambassadors receive training and support, enabling them to maximise their contribution to The Trust's work while developing their own confidence and skills at the same time.
- Young Ambassadors are supported through v, BERR, the Electoral Commission and the Women's Leadership Group. They are actively involved in outreach work to engage other young people, media campaigns and public policy debates, advocacy and fundraising. Above all, they are demonstrating how young people can play a positive role as leaders in their communities.

Our Values

Passionate

Our Trustees and the members of our fundraising committees make a tremendous difference to our work. Their passion and enthusiasm inspire The Trust's 700 staff and 7,000 volunteers to change 100 more young lives every working day.

ONE DAY

AIMING HIGH

Eleven young people have joined a Team. They come from villages and towns across Pembrokeshire so few of them have met before. A key part of the programme is to develop teamwork skills and the young people are inspired by sessions on the climbing wall where they learn the importance of trusting and supporting each other. As part of Team, they will also work together on a project, perhaps at a school, residential home or local garden that will benefit the community and develop their skills further.

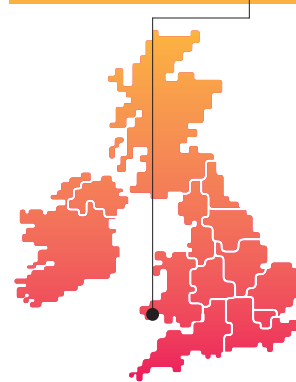
Julie May

"As the young people come from rural areas, staff from The Prince's Trust collect them by mini bus from central pick up points to help them get to the Centre in Pembroke Dock."



Wales

Pembroke Dock



Get Started

- Get Started is a new programme that aims to engage young people through the things they are interested in: sport, music and the arts.
- During the programme, young people increase their confidence, motivation and skills, helping them on their journey into employment or training.
- Get Started is delivered with expert partners including sports clubs and arts organisations and young people receive three months' support to achieve their goals.

Our Values

Inspiring

We aim to inspire young people, to get them excited about their lives. By offering them a positive choice and realistic, achievable goals we help them see what's possible.





The day is drawing to a close and representatives from the music and media industries are gathering at London's Soho Hotel for the launch of The Prince's Trust music archive. Working in partnership with BBC Motion Gallery, The Prince's Trust is now able to license clips from major music events. Through this unique project, The Trust will raise funds from its back catalogue of musical performances in order to invest in young people's futures.

Fashion Rocks 2005:

Mariah Carey and
Donatella Versace

Fashion Rocks 2003:

Robbie Williams

Party in the Park 2003:

Beyoncé



Paul Maidment, Business Development
Director, BBC Motion Gallery

"Their events have featured some of the biggest names in the world of music and fashion. This is a great opportunity to offer our clients some really powerful clip content, but it's also a great way for The Trust itself to generate some additional revenues."

Fashion Rocks 2005:
Bon Jovi

Invest in Futures 2006:
Sting

Fashion Rocks 2005:
The Osbournes

Rock Gala 1986:
Sir Paul McCartney
Sir Mick Jagger
Mark Knopfler
David Bowie
Mark King
Bryan Adams

Urban Music Festival 2003:
Jay-Z



■ Fashion, Music & Media

→ The Prince's Trust is indebted to all of its wonderful supporters in the worlds of fashion, music and media. Through their creativity, enthusiasm, talent and energy, we have been able to stage amazing events to raise millions of pounds, supporting our vital work. At the same time, these activities have helped us build positive brand associations which enhance our appeal amongst our target audience – the young people who desperately need our help.



THANK YOU

It's impossible for us to list everyone who helps us to continue our important work: thousands of individuals, companies and organisations have supported The Prince's Trust during 2008/09. We would particularly like to thank those who have made a significant investment in our work.

PRIVATE SECTOR AND TRUSTS & FOUNDATIONS



Platinum Patrons

British Telecommunications plc
Capgemini UK plc
James S Chanos
Peter Cruddas Foundation
Gerard Eadie
The Football Foundation
Futurestart
Hunter Foundation
Laidlaw Youth Project
Lakshmi Mittal
The Premier League
The Professional Footballers' Association
The Queen's Silver Jubilee Trust
The Royal Bank of Scotland Group

Gold Patrons

Henry and Diane Engelhardt
Linklaters
Mourant, as trustees of The Amazon Trust
PricewaterhouseCoopers LLP
Sellafeld Ltd
David and Heather Stevens
Thames River Capital
Unbound Philanthropy

Silver Patrons

100 Women in Hedgefunds
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Bank of America
Monica and Hugh Bourn
Carlton Screen Advertising
CHI and Partners
Citi Foundation
Clear Channel
The Dawe Charitable Trust
GE Foundation
David Michael Gorton
Halliwells LLP
Keith Harris
J.P. Morgan
David Lowe
Pera Foundation
Red Bull
Rubin Foundation Charitable Trust
Malcolm Scott
Superdrug
Travelex
The Wood Family Trust

Patrons

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Allianz Insurance plc
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Atos Origin
AXA Insurance
The Bank of New York Mellon
Bauer
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Blavatnik Family Foundation
The Boeing Company
Bombardier
Bupa
Dr Trefor Campbell CBE
Canon (UK) Ltd
Cambridge Place Investment Management
Sir William and Lady Castell
Caterpillar Foundation
Mark and Angela Chambers
CHK Charities Ltd
The Chartered Insurance Institute
The Chilly Foundation
CNA Insurance
The John Coldman Charitable Trust
Mark Coombs
Sherry Coutu
CSC Ltd
Cunard Line
The Davis Group plc
Deloitte
DLA Piper UK LLP
Dragon LNG
EDS
Louis G. Elson
David and Karin Embleton
Ernst & Young LLP



F & PC Scotto Charitable Trust
The Freemasons' Grand Charity
Fujitsu Services
Gap Inc. International
Ann Gloag OBE
Global Radio
The Roger and Irene Graham Foundation
Hamptons International
Peter Harrison Foundation
The Hauser Raspe Foundation
Hawkins Family
Hay Group
The Hintze Family Charitable Foundation
Richard Holway
Intelligent Office
JJ Gallagher Ltd
John Laing plc
Catherine Johnson
Laurent-Perrier (UK) Ltd
The Lawson Foundation
Jeff and Rachel Leadley
Live Nation
Lloyds TSB
Dr Mike Lynch
Macquarie Group Foundation

The Man Group Charitable Trust
Tony Marcus
Mark Group Ltd
Marks & Spencer Group plc
The McGraw-Hill Companies
Miller Group
The Monument Trust
Mike and Sandra Moors, The Visions Trust
The Newton Family Foundation
Novae Group plc
John and Valerie O'Connell
Olswang
Bernard and Anne Oppetit
Oracle Corporation UK Ltd
Liz Parry
PF Charitable Trust
Jack Petchey Foundation
Andrew Philipps
Gordon and Hilary Phillips
PLB Group Ltd
Premium Credit Ltd
Primary General

The Sigrid Rausing Charitable Trust
Andrew Reynolds
The Sansom-Eligator Foundation
The Basil Samuel Charitable Trust
Sladen Estates Ltd
The Henry Smith Charity
South West Communications Group Ltd
SSP Holdings plc
Terra Firma Employees Charitable Trust
James Thomson OBE
Sir Ray Tindle CBE
Tods Murray LLP
Andrew Turner and Sharon Turner, Turner Central Trust PLC
The Trust for Education
Watson Wyatt Worldwide
The Wopila Foundation
Lord and Lady Young
The Zochonis Charitable Trust

We would also like to thank the following for their enormous contribution:

The Construction & Business Services Leadership Group
The Hospitality Leadership Group
The Insurance Leadership Group
The Invest in Futures Committee
The Prince's Trust North West Leadership Group
The Sport United Leadership Group
The Technology Leadership Group
The Women's Leadership Group

PUBLIC SECTOR



Advantage West Midlands
The Alliance SSP
Big Lottery Fund
Blackpool Council
Blackburn with Darwen Council
Bury Metropolitan Borough Council
Business Link
Cheshire Rural Enterprise Programme
Connexions
Construction Skills
Department for Children, Schools and Families
Department for Employment and Learning

Department for Work and Pensions
Department of Education Northern Ireland
Dudley Metropolitan Borough Council
East of England Development Agency
East Lancashire Primary Care Trust
East Midlands Development Agency
Edinburgh City Council
Electoral Commission
EQUAL
Essex County Council
European Commission
European Investment Fund
European Regional Development Fund
European Social Fund

Glasgow City Council
Government Office East Midlands
Government Office North West
Government Office South East
Government Office West Midlands
Government Office Yorkshire & Humber
Hampshire County Council
Home Office
Invest Northern Ireland
Jobcentre Plus
Kent County Council
Lancashire Rural Recovery Programme

Leader+
Local Enterprise Growth Initiative
Learning and Skills Council
London Development Agency
Middlesbrough Council
North Lancashire Teaching Primary Care Trust
New Deal for Communities
NOMS
Northamptonshire County Council
North West Development Agency
One North East
Pembrokeshire County Council

Rochdale Metropolitan Borough Council
Scottish Enterprise
Scottish Executive
Stockton-on-Tees Borough Council
South West Regional Development Agency
v
Wigan Council
Welsh Assembly Government
Yorkshire Forward
Youth Justice Board

AMBASSADORS



We would also like to thank all of our Ambassadors who have so generously contributed their time to us this year.

Derek Acorah
Bryan Adams
Wale Adayemi MBE
Ade Adepitan MBE
Kate Adie OBE
Ben Ainslie CBE
George Alagiah OBE
Sam Allardyce
Margaret Alphonso
John Amabile
Simon Ambrose
Aml Ameen
Clive Anderson
Jonathan Ansell
Toby Anstis
Joan Armatrading MBE
Anna-Maria Ashe
Jane Asher
Tom Avery
Sarah Ayton
Neil Back MBE
Richard Bacon
Princess Badiya
Zoe Ball
Steve Balsamo

Nick Barnby
Felicity Barr
Gareth Barry
Joey Barton
Tom Baxter
Sue Beardsmore
Peter Beardsley MBE
James Beattie
Tyson Beckford
Victoria Beckham
Sasha Behar
Ian Bell MBE
Nicola Benedetti
Tim Benjamin
Sanjeev Bhaskar OBE
Akaash Bhatia
Raef Bjayou
Sir Peter Blake
Isla Blair
Christine Bleakley
Brenda Blethyn OBE
Mark Blundell
Samantha Bond
Edith Bowman
Lord Bragg
Fearne Britton
Pierce Brosnan OBE
Rachel Brown
Fiona Bruce
Frank Bruno MBE

Sarah Jane Buckley
Emma Bunton
Gordon Burns
Amanda Burton
Lisa Butcher
Jenson Button
Antonio Carluccio OBE
Nicki Chapman
Caroline Chickezie
Christopher Chittell
Phil Collins LVO
John Conte
Jasper Conran
Sue Cook
Ronnie Corbett OBE
Charlie Cox
Eric Clapton CBE
Sue Cleaver
Martin Clunes
Benedict Cumberbatch
Declan Curry
Devon Daley
Tess Daley
Kelly Dalglish
Lawrence Dallaglio MBE
Suzanne Dando MBE
Liz Dawn MBE
Darius Danesh
Kevin Davies
Cat Deeley

Jermaine Defoe
Nick Dempsey
Katie Derham
DJ Ironik
Bruce Dickinson
Dion Dublin
Blythe Duff
Terri Dwyer
Vince Earle
Nick Ede
Tamsin Edgerton
Tracey Edwards MBE
Rachel Elnaugh
Ben Elton
Brett Emerton
Jenni Falconer
Anton Ferdinand
Rio Ferdinand
Joseph Fiennes
David Fleeshman
Emilia Fox
Jenny Frost
Stephen Fry
Kirsty Gallacher
Daniel Galvin Jnr
Phil Gayle
Steven Gerrard MBE
Ashley Giles MBE
Robert Ginty
Jamie Glover

Julian Glover
Mark Goodier
David Gower OBE
David and Carrie Grant
Richard E Grant
Bear Grylls
Jerry Hall
Geri Halliwell
Lewis Hamilton MBE
Natasha Hamilton
Susan Hampshire OBE
Chris Hawkins and Clare Nasir
Aled Haydn-Jones
Wayne Hemingway
Paul Henderson
Rachel Heyhoe Flint OBE
Jools Holland OBE
Chris Hollins
Dame Kelly Holmes DBE
Nerys Hughes
Barry Humphries AO
Stephen Hunt
Elizabeth Hurley
Kim Inglis
Jeremy Irons
Jade Jagger
Sir Mick Jagger
Jamelia
Duncan James

David Jensen
Katherine Jenkins
Sue Jenkins
Sir Elton John and David Furnish
Martin Johnson CBE
Cambridge Jones
Journey South
Chris Joynt
Vernon Kay
Sadie Kaye
Matt Kemp
Felicity Kendal CBE
Bill Kenwright
Jemma Kidd
Patrick Kielty
Sir Ben Kingsley CBE
Chris Kirkland
Mark Knopfler OBE
Eric Knowles
Penny Lancaster
Stewart
Jane Lapotaire
Helen Lederer
Lemar
Jason Leonard OBE
Annie Lennox
Damian Lewis
Leona Lewis
Josh Lewsey MBE
Sally Lindsay

Gary Lineker OBE
Lucy Liu
Laurence and Jackie Llewelyn-Bowen
Julian Lloyd Webber
Sian Lloyd
Gabby and Kenny Logan
Joanna Lumley OBE
Gary Mabbutt MBE
Fred MacAulay
Joanne Malin
Barry Manilow
Nigel Marvin
Nick Mason
Kiran Matharu
Cerys Matthews
Brian May CBE
Simon and Hilary Mayo
Sir Paul McCartney MBE
Liz McClarnon
Helen McCrory
Steve McGann
Joe McGann
Dame Helen Mirren
Anton Mosimann OBE
David Murphy
Nina Nannar
James Naughtie
Barry Navidi
Thandie Newton

Mary Nightingale
Bill Nighy
Jack Osbourne
Kelly Osbourne
Ozzy Osbourne
Sharon Osbourne
Nicholas Owen
Rhodri Owen
Al Pacino
Gwyneth Paltrow
Mica Paris
Nick Park CBE
Fiona Phillips
Kevin Pietersen MBE
Budge Pountney
Chris Powell
Robert and Babs Powell
Linvoy Primus
Darren Purse
Diana Quick
Scott Quinell
Sophie Raworth
Pete Reed MBE
Dame Diana Rigg DBE
Griff Rhys Jones
Pete Richards
Joely Richardson
Talulah Riley
Simon Rimmer
William Roache MBE

Leonard Roberts
Rhyddian Roberts
Gaby Roslin
Peter Rowell
Mike Rutherford
Mat Sadler
June Sarpong MBE
Colin Salmon
Ben Saunders
Gary Sawyer
Gerald Scarfe
Philip Schofield
Jenny Seagroove
Jonathan Shalit
Ben Shephard
Danny Shittu
Kate Silverton
Rani Singh
Carol Smillie
Sue Smith
Jon Snow
Natty Solanki
Vikram Solanki
Jon Sopel
Kevin Spacey
Status Quo
Carley Stenson
Rod Stewart CBE
Sting OBE and Trudie Styler

Rachael Stirling
Joss Stone
Graham Stuart
Moira Stuart OBE
Dean Sullivan
Andrew Surman
Heather Suttie
Estelle Swaray
Meera Syal MBE
Hayley Tammandon
Margherita Taylor
Steven Taylor
Kate Thornton
Alan Titchmarsh MBE
Matthew Upson
Michael Vaughan OBE
Moritz Volz
Carol Vorderman MBE
Louis Walsh
Becky Want
Pete Waterman OBE
Kevin Whately
Keisha White
Stewart White
Claudia Winkleman
Patrick Woodhead
Helen Worth
Shaun Wright-Phillips
Will Young

GOVERNANCE

The Prince's Trust is the UK's leading youth charity, with an active presence in Scotland, Wales, Northern Ireland and the nine English regions. Its governing body is The Prince's Trust Council. The Chief Executive and Senior Management Team have responsibility for day to day management.

The Trust employs around 700 people and enjoys the support of 7,000 volunteers. Without the commitment of each individual, we'd never manage to help change so many young lives.

The Prince's Trust Council:

Sir Fred Goodwin
(Chairman)

Dr David Dobbin CBE

Lloyd Dorfman

Charles Dunstone

Simon Fuller

Heather Hancock

Diane Louise Jordan

Shonaig Macpherson
CBE, FRSE

Michael Marks CBE

Michael Maton

Patrick Passley

Steve Thomas

Senior Management Team

Martina Milburn
Chief Executive

Julian Barrell
Director, Fundraising

Nicola Brentnall
Secretary to The Prince's Trust

Paul Brown
Director, Marketing and Communications

Ginny Lunn
Director, Policy and Development

Michael Mercieca
Director, Finance and Operations

Jacob Tas
Director, England

Steve Wiggins
Director, Human Resources

Country Directors

Geraldine Gammell
Scotland

Ian Jeffers
Northern Ireland

Rick Libbey
Wales (as of May 2009)

Regional Directors, England

Graham Ball
East of England

David Beavis
North East

Peter Branson
Yorkshire and The Humber

Simon Fulford
South East

Mir Juma
East Midlands

Sue Porto
South West

Jackie Tyler
North West

Rosemary Watt-Wyness
London

Kathy Williams
West Midlands

Prince's Trust Trading Ltd Directors

Charles Dunstone
(Chairman)

Rona Martin

Michael Mercieca

Martina Milburn

The Prince's Trust's main subsidiary company is Prince's Trust Trading Ltd. This company is responsible for commercial income generation. The Trust is hugely grateful for this support.

Legal and Administrative Information for the year ended 31st March 2008

Auditors

PricewaterhouseCoopers LLP

Principal Solicitor

Linklaters LLP

Bankers

National Westminster Bank plc

Coutts & Co.

Investment Advisers

Cambridge Associates Ltd

We would also like to thank our volunteers, too numerous to mention by name, for helping us throughout this year.

Correct at February 2009

AUDITORS' STATEMENT ON SUMMARISED FINANCIAL STATEMENTS

Independent auditors' statement to the trustees of The Prince's Trust

We have examined the summarised financial statements which comprises the Summary Statement of Financial Activities and Summary Consolidated Balance Sheet, set out on pages 50 to 53.

Respective responsibilities of trustees and auditors

The trustees are responsible for preparing the Annual Review in accordance with applicable United Kingdom law and the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005).

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements within the Annual Review with the full annual financial statements and its compliance with the relevant requirements of the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005).

We also read the other information contained in the Annual Review and consider the implications for our statement if we become aware of any apparent misstatements or material inconsistencies with the summary financial statements.

This statement, including the opinion, has been prepared for and only for the charity's trustees as a body in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005) and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this statement is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We conducted our work in accordance with Bulletin 1999/6 issued by the Auditing Practices Board. Our report on the charity's full annual financial statements describes the basis of our audit opinion on those financial statements.

Opinion

In our opinion the summarised financial statements are consistent with the full annual financial statements of The Prince's Trust for the year ended 31 March 2008 and comply with the applicable requirements of the Statement of Recommended Practice: Accounting and Reporting for Charities (revised 2005).

We have not considered the effects of any events between the date on which we signed our report on the full annual financial statements (30th July 2008) and the date of this statement.

PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

London
28th January 2009

Notes:

- (a) The maintenance and integrity of The Prince's Trust's web site is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the full annual financial statements or the summary financial statement since they were initially presented on the web site.
- (b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Statement

The summarised financial statements are not the full annual report and financial statements but a summary of information derived from both the group's Statement of Financial Activities and the charity's and group's Balance Sheet.

The full annual report and financial statements, from which the summarised financial statements are derived, were approved by the trustees on 23rd July 2008 and copies have been filed with the Charity Commission. The independent auditor's report on the full financial statements was unqualified.

The full annual report and financial statements are available free of charge from the Secretary to The Prince's Trust, by writing to The Trust at the address shown on the back cover of this review.

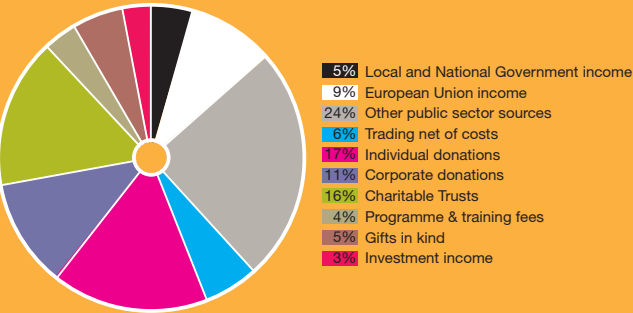
On behalf of the Council
Sir Fred Goodwin
Chairman
23rd July 2008


Consolidated Statement of Financial Activities for the year ended 31 March 2008

	2008 £'000	2007 £'000
Incoming Resources		
From Generated Funds		
Voluntary income	20,084	19,150
Activities for generating funds	5,313	7,368
Investment income	1,963	1,746
From Charitable Activities	17,339	21,609
Other Incoming Resources	66	896
Total incoming resources	44,765	50,769
Resources expended		
Cost of generating funds	7,976	10,445
Charitable expenditure:		
Business Programme	12,055	12,715
Team	7,108	6,661
Awards	3,321	2,991
xl	3,630	3,917
Get into	1,016	593
Local programmes & pilots	7,373	9,020
Governance costs	312	242
Total resources expended	42,791	46,584
Net Incoming Resources	1,974	4,185
(Losses)/gains on revaluation of investments	(643)	282
Minority Interest		(1)
Net movement in funds	1,331	4,466

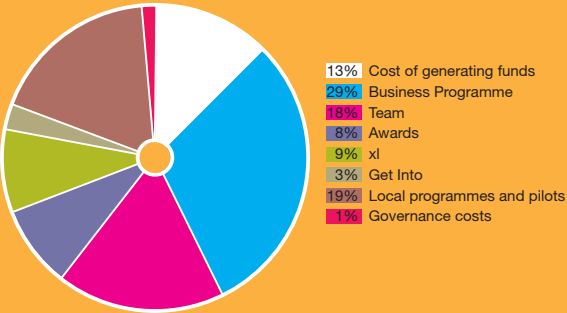
Consolidated Balance Sheet as at 31 March 2008

	2008 £'000	2007 £'000
Tangible Assests	1,049	1,270
Investments	11,384	11,035
Loans to supported businesses	7,195	7,911
Current assets	25,019	23,114
Liabilities	(7,348)	(7,362)
Net assets	37,299	35,968
<i>Represented by:</i>		
Restricted funds	9,352	8,533
Unrestricted funds	27,947	27,435
	37,299	35,968



Income Summary (The Prince's Trust charity only)

		2008	
		£'000	
Local and National Government income	5%	1,885	
European Union income	9%	3,773	
Other public sector sources	24%	10,195	
Trading net of costs	6%	2,446	
Individual donations	17%	6,925	
Corporate donations	11%	4,679	
Charitable Trusts	16%	6,621	
Programme and training fees	4%	1,486	
Gifts in kind	5%	2,104	
Investment income	3%	1,315	
	100%	41,429	NB - Other income of £132k excluded



Expenditure Summary (The Prince's Trust charity only)

		2008	
		£'000	
Cost of generating funds	13%	4,987	
Business Programme	29%	12,055	
Team	18%	7,108	
Awards	8%	3,321	
xl	9%	3,630	
Get into	3%	1,016	
Local programmes and pilots	19%	7,373	
Governance costs	1%	307	
	100%	39,797	



ONE YEAR

SUPPORTING YOUNG PEOPLE EVERY DAY

This Annual Review is a snapshot of The Prince's Trust on a single day. It unearths some of the remarkable stories of achievement which characterise this unique organisation. It demonstrates The Trust's practical, hands-on approach which empowers and enables young people to tackle their problems and achieve their goals.

The Prince's Trust helps young people to gain the skills and confidence they need to find work or start their own business. The results are striking. 79% of young people who complete our programmes go on to education, employment or training – positive outcomes which start them on a journey to a more successful future. 88% of young people say they feel better equipped and more self confident after experiencing a Trust programme.

In 2007/08 The Prince's Trust supported 41,324 young people – 3,451 more than the year before. More than 27,500 of these were new clients and almost 14,000 were receiving on-going support.

The Trust helped 2,500 young people to start their own business and 6,900 entrepreneurs continued trading with our help. 8,000 young people joined the Team programme, a 12-week personal development course, and 11,000 took part in xi, our programme to support young people at risk of exclusion from school. The Trust gave grants to 3,400 young people to help develop their skills and employability and provided funds to 2,500 others to devise and deliver their own community project. An additional 4,600 young people were supported through The Trust's pilot and local programmes.

These numbers are important because they demonstrate the scale and impact of The Trust's work, but it's equally important to remember the individual lives that the numbers represent. And there is so much more to do. Only with your support can we continue to make an impact.

So, thank you for supporting us over the past year. We look forward to working with you in the future to help even more young people.

Sir Fred Goodwin
Chairman,
The Prince's Trust

AN ORDINARY DAY?

This Annual Review illustrates the work of The Prince's Trust during a single day – 17th July 2008. The activities featured represent just a small part of what was achieved by 700 staff and 7,000 volunteers in all parts of the UK. While a great deal of coordination was required to document the events of the day, the activities are real and represent a true cross section of Trust-life. We would like to thank everyone involved in the production of this document, for giving us a brief insight into their daily lives.







It's the Summer of 2008 and the tragic spate of teenage knife murders is dominating the front pages.

The BBC News at One leads with the story that crime figures in England and Wales are down 9% in the year to March 2008. 20,000 knife crimes have been recorded, a third of which are in London. However, you are less likely to be a victim of crime now than at any point in the last generation, despite increased fear of crime.

Elsewhere in the news, the *Daily Mirror* reports that injured football star Cristiano Ronaldo, 23, partied in a Hollywood nightclub with friends. The *Daily Express* describes the Government's plan to cancel a 2p rise in fuel duty as 'a farce' while *The Independent* continues its campaign to ensure restaurant tips are divided fairly amongst staff.

Today's Weather

Belfast: 15°C 
Cardiff: 15°C 
Edinburgh: 16°C 
London: 15°C 



Today's Sport

Andrew Flintoff, 30, is keen to prove the best is yet to come in his return to Test cricket after an 18-month period away (*The Guardian*).

Justin Rose, 27, is ready to shine at the British Open after not fulfilling his teen promise (*The Independent*).

Roman Abramovich is ready to let Frank Lampard, 30, leave Chelsea if Inter Milan will pay £20m for him (*Daily Mirror*).

Today's Music Charts

Number 1 single: Dance Wiv Me by Dizzee Rascal and Calvin Harris.

Number 1 album: Viva La Vida Or Death And All His Friends by Coldplay.

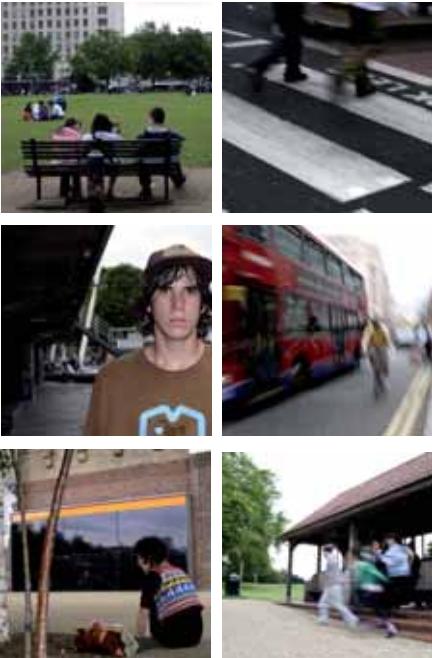
Today's Birthdays

- Tom Fletcher, 23, singer & guitarist with McFly
- Brooke Kinsella, 25, actress
- Natasha Hamilton, 26, singer
- Fern Britton, 51, TV presenter
- David Hasselhoff, 56, actor
- HRH The Duchess of Cornwall, 61
- Peter Sisson, 66, broadcaster
- Donald Sutherland, 73, actor

And Finally

Forget texting, a glowing postcard is still the best way of saying 'we're having a lovely time'.

The Times reports a resurgence in the number of postcards being sent – 135 million last year, an increase of 5 million over the figure five years ago.



The McGraw-Hill Companies

The Prince's Trust would like to thank The McGraw-Hill Companies for its donation, which has been used to fund this Annual Review. The McGraw-Hill Companies has been a committed Patron of The Prince's Trust for many years, and we would like to take this opportunity to thank the organisation for its extraordinary generosity and support for our work with young people.



The Prince's Trust is one of The Prince's Charities, a group of not-for-profit organisations of which The Prince of Wales is President: 18 of the 20 charities were founded personally by The Prince.

The group is the largest multi-cause charitable enterprise in the United Kingdom, raising over £122 million annually. The organisations are active across a broad range of areas including opportunity and enterprise, the built environment, responsible business, education and health.

Additionally six social enterprises make a significant contribution by donating all their profits to charity.

The charities reflect The Prince of Wales's long-term and innovative perspective and seek to address areas of previously unmet need.

www.princescharities.org

To find out more visit:
princes-trust.org.uk/oneday

← AN ORDINARY DAY?

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