

press release

SECOND AGREEMENT WITH THE ISTITUTO PER IL CREDITO SPORTIVO FOR THE FINANCING OF FURTHER WORKS IN THE FRAMEWORK OF THE NEW STADIUM AREA

Turin, 14 May 2010 – Juventus Football Club has underwritten with the Istituto per il Credito Sportivo a second financing contract of € 10 million, lasting 12 years in addition to a maximum pre-amortisation period of 2 years, at the same conditions envisaged by the first mortgage of € 50 million stipulated on 20 March 2009, so as to finance some additional investments and design improvements, voted by the Board of Directors on 10 May 2010 for construction work on the new Stadium area.

In acknowledging the respect of the timing and costs envisaged in the original investment programme, Juventus has in fact decided to develop immediately the preliminary works on the commercial facilities within the EAST area (8,000 square metres for commercial and business services) as well as some architectural improvements, such as the WEST façade and the paving, and other minor works that it was judged appropriate to bring forward considering the positive progress in the works.

The new mortgage contract stipulated today with the Istituto per il Credito Sportivo makes it possible to increase the financial coverage of the overall investment planned for the new Stadium area which, following the additional investments and design improvements decided, rises to € 120 million.

The financial coverage of the investment is thus guaranteed by the two mortgage contracts underwritten with the Istituto per il Credito Sportivo, by the advance receipts envisaged by the Sportfive contract in the construction period and by revenues from the sale of the adjacent commercial areas on 1 December 2009.

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