



SINGAPORE'S INTERNATIONAL TRADE IN SERVICES 2013

SINGAPORE'S INTERNATIONAL TRADE IN SERVICES 2013
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Singapore's trade in services is compiled by DOS using both survey and administrative data, with the *International Trade in Services Survey (TIS Survey)* being the main data source. Trade in services data are used as inputs to compile the current account of Singapore's balance of payments, which is published every quarter in the Economic Survey of Singapore. International trade in services statistics are compiled based on the guidelines set out in the International Monetary Fund's Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6).

This report provides an analysis on Singapore's international trade in services. The first part of the survey findings presents an overview of Singapore's trade in services by major services categories. The second part presents an analysis of Singapore's services trade with major trading partners based only on TIS survey data where details on country breakdown are available. Details on trade in services data source, scope and coverage of the TIS survey and the conceptual framework and definitions used in the compilation are in the technical notes of this report. Detailed statistical tables are included to facilitate further analysis and research by users.

The publication of this report is made possible by the co-operation of the companies which provided information for the survey. I would like to express my grateful thanks to them and all others who have contributed towards this publication.

Wong Wee Kim
Chief Statistician
Singapore

February 2015

Our Vision

A National Statistical System of Quality, Integrity and Expertise.

Our Mission

**We Provide Reliable, Relevant and Timely Statistics
to Support Singapore's Social and Economic Development.**

Our Guiding Principles

Professionalism & Expertise	<i>We adhere to professional ethics and proficiently produce quality statistics that comply with international concepts and best practices.</i>
Relevance	<i>We constantly innovate our processes and produce statistics that meet users' needs.</i>
Accessibility	<i>We make our statistics readily available.</i>
Confidentiality	<i>We protect the confidentiality of information provided to us.</i>
Timeliness & Reliability	<i>We produce statistics that users can depend on and disseminate them at the earliest possible date while maintaining data quality.</i>
Cost Effectiveness	<i>We use resources effectively, minimising respondent burden and leveraging on administrative data.</i>

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NOTATIONS

(s) Suppressed to avoid disclosure of data of individual companies

NOTES

The Singapore's International Trade in Services (TIS) 2013 contains statistics that are the most recent available at the time of its preparation.

Numbers may not add up to the totals due to rounding.

Data in Tables 4-7 are solely based on the TIS Survey.

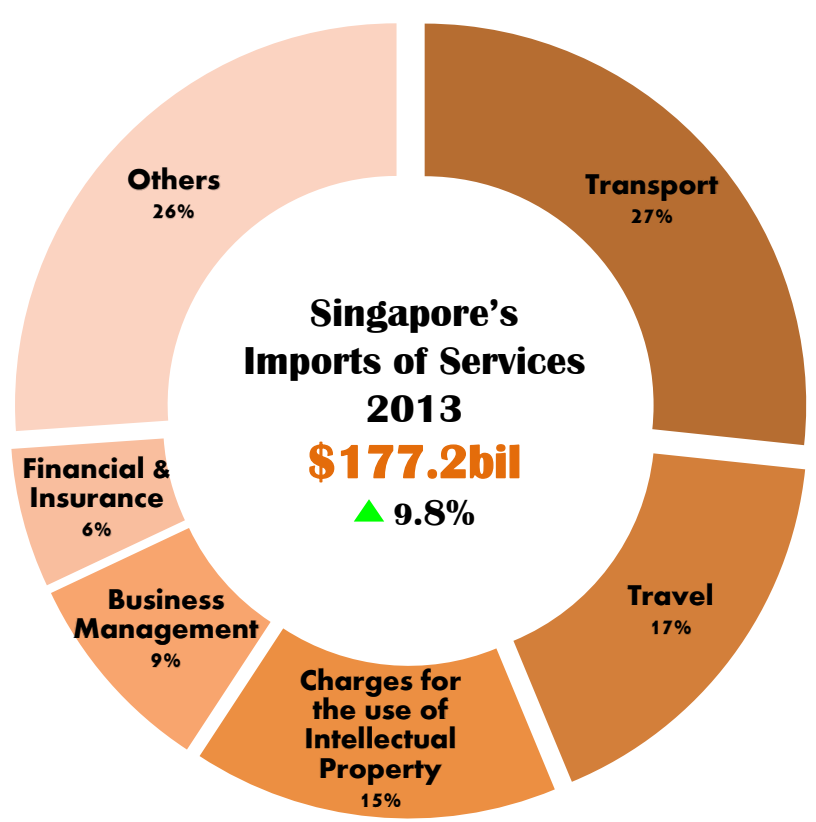
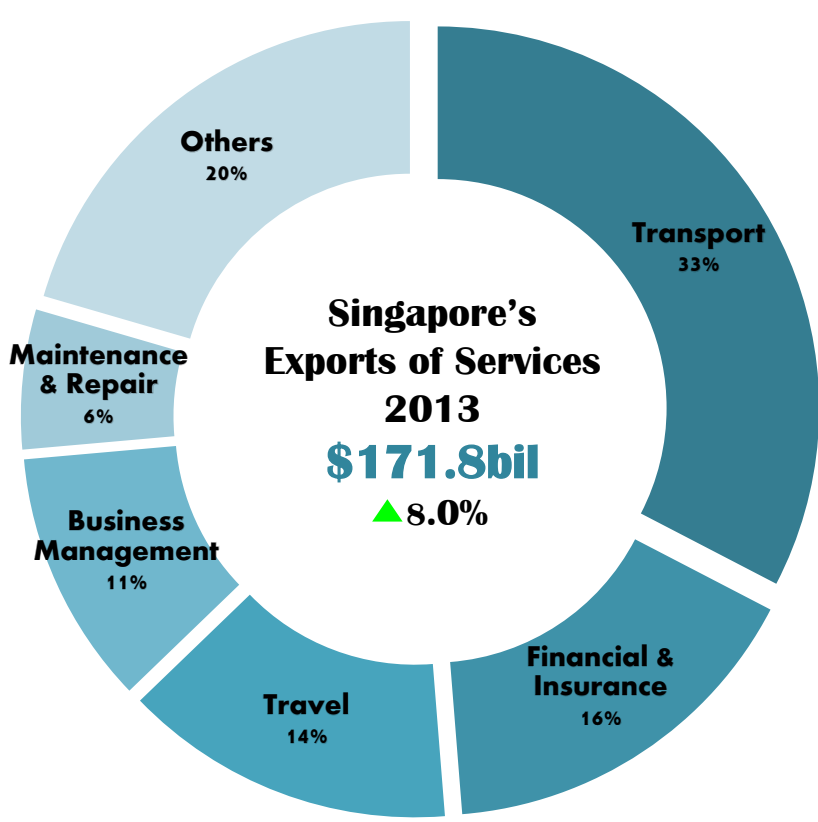
Values are shown in Singapore dollars (unless otherwise stated).

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

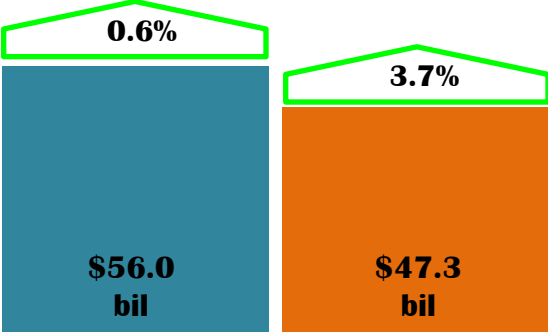
Infographics on Singapore's Trade in Services 2013

Total exports and imports of services amounted to **\$171.8 billion** and **\$177.2 billion** in 2013 respectively.

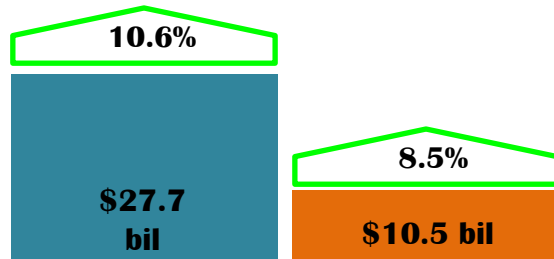
By Services Category 2013



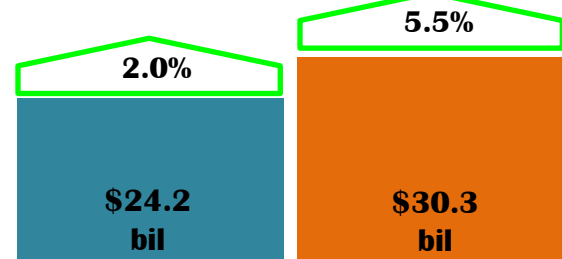
Transport



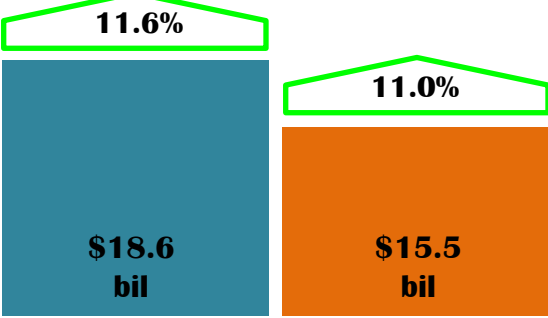
Financial & Insurance



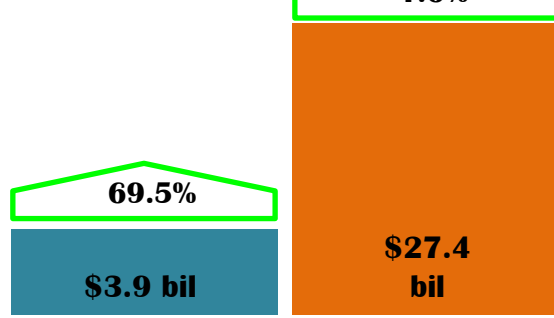
Travel



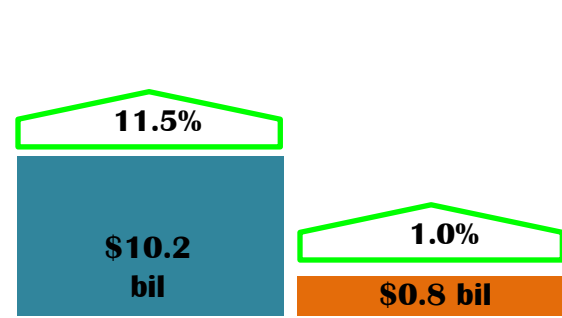
Business Management



Charges for the use of Intellectual Property

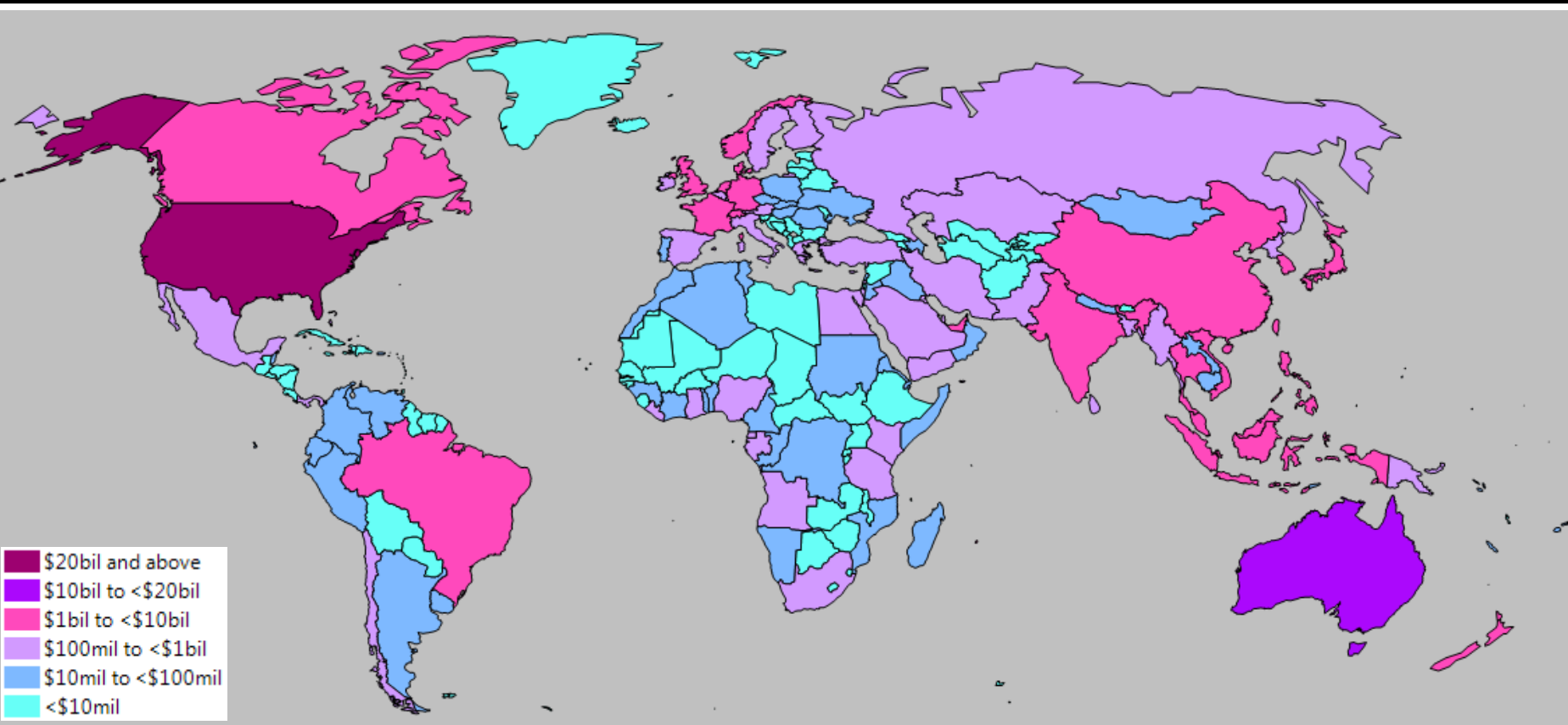


Maintenance & Repairs

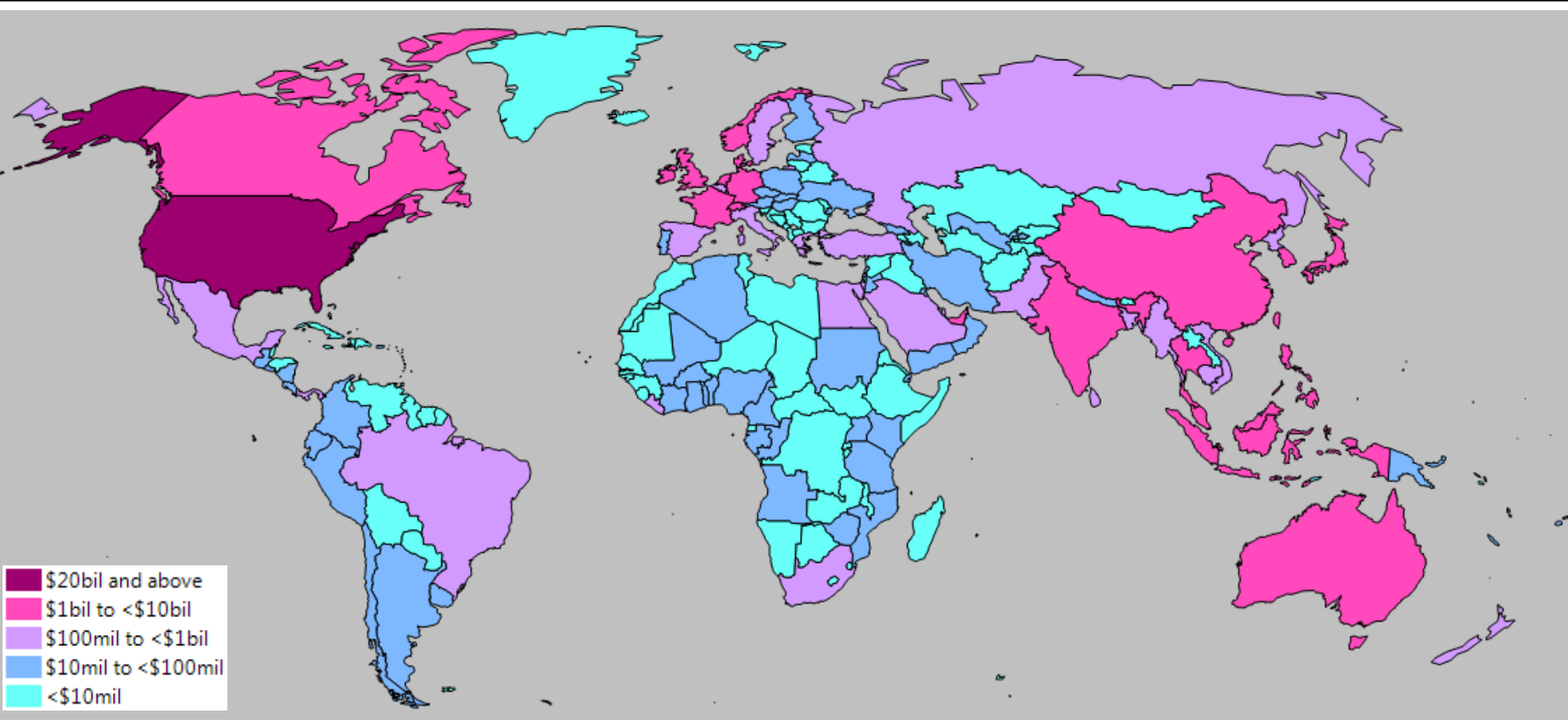


Exports of Services Imports of Services

Singapore's Exports of Services by Country 2013



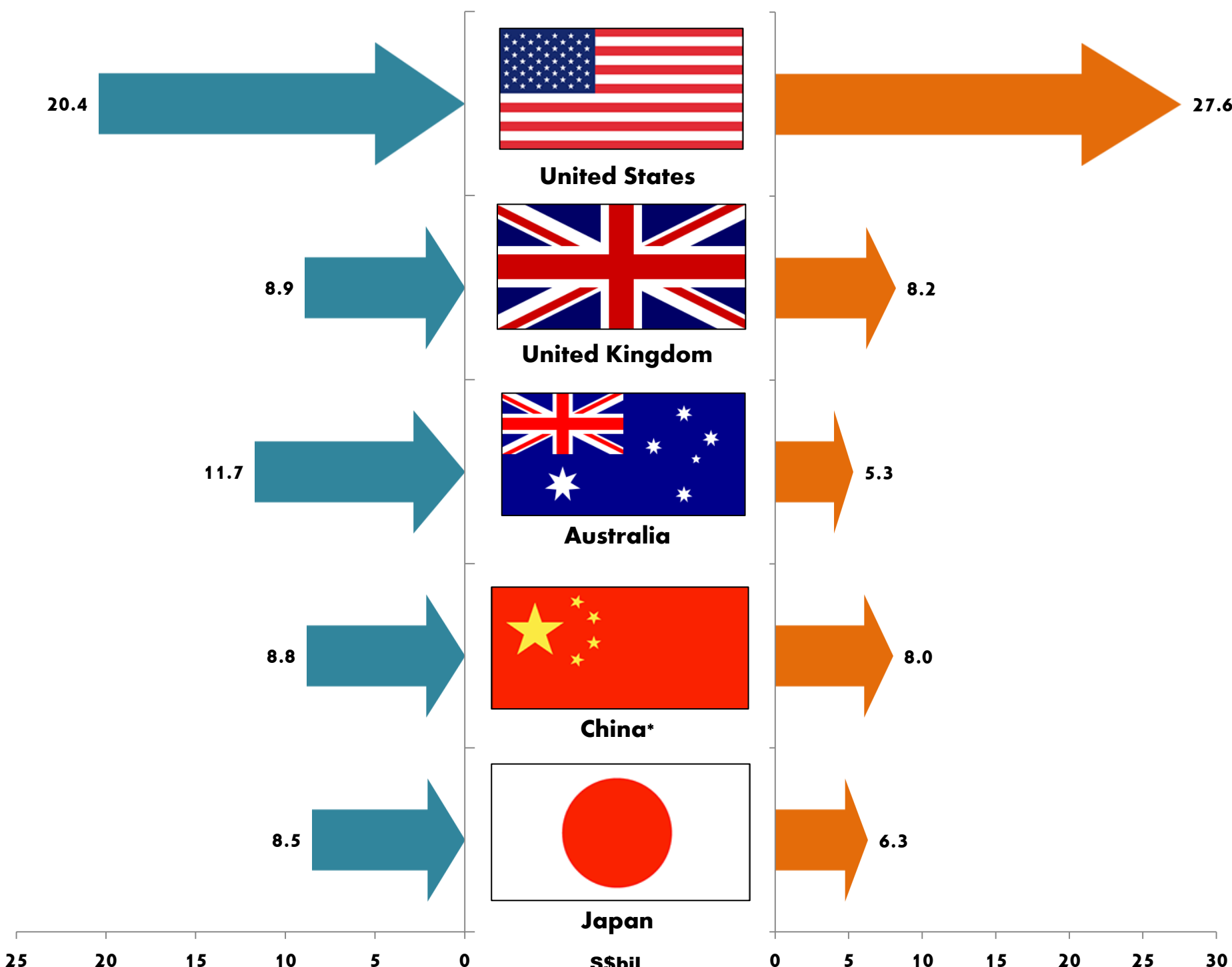
Singapore's Imports of Services by Country 2013



Major Trading Partners 2013

Exports of Services

Imports of Services



*excludes Hong Kong and Macao

FINDINGS

Singapore's International Trade in Services

Overview

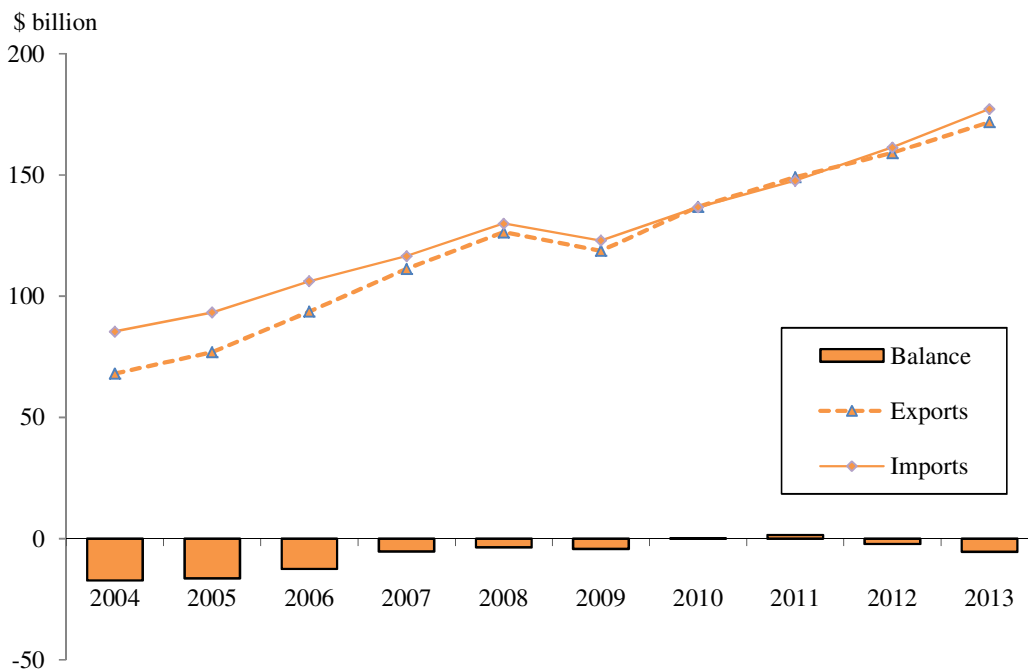
Singapore's total services trade amounted to \$349.0 billion in 2013, increasing by 8.9 per cent from the preceding year as both exports and imports of services registered positive growths for the year.

Overall exports of services rose 8.0 per cent from \$159.1 billion in 2012 to \$171.8 billion, due largely to higher services receipts received for financial, advertising and market research as well as business management services. Total imports of services grew 9.8 per cent to \$177.2 billion, mainly attributed to increases in research and development, trade-related and telecommunications, computer and information services payments.

As a result, the services trade deficit widened from \$2.3 billion to \$5.4 billion in 2013 (Chart 1).

The proportion of total trade in services to Gross Domestic Product (GDP at current market prices) continued its upward trend to reached 92.3 per cent in 2013, as compared to 88.4 per cent a year ago.

Chart 1: Singapore Services Exports, Imports and Balance, 2004-2013



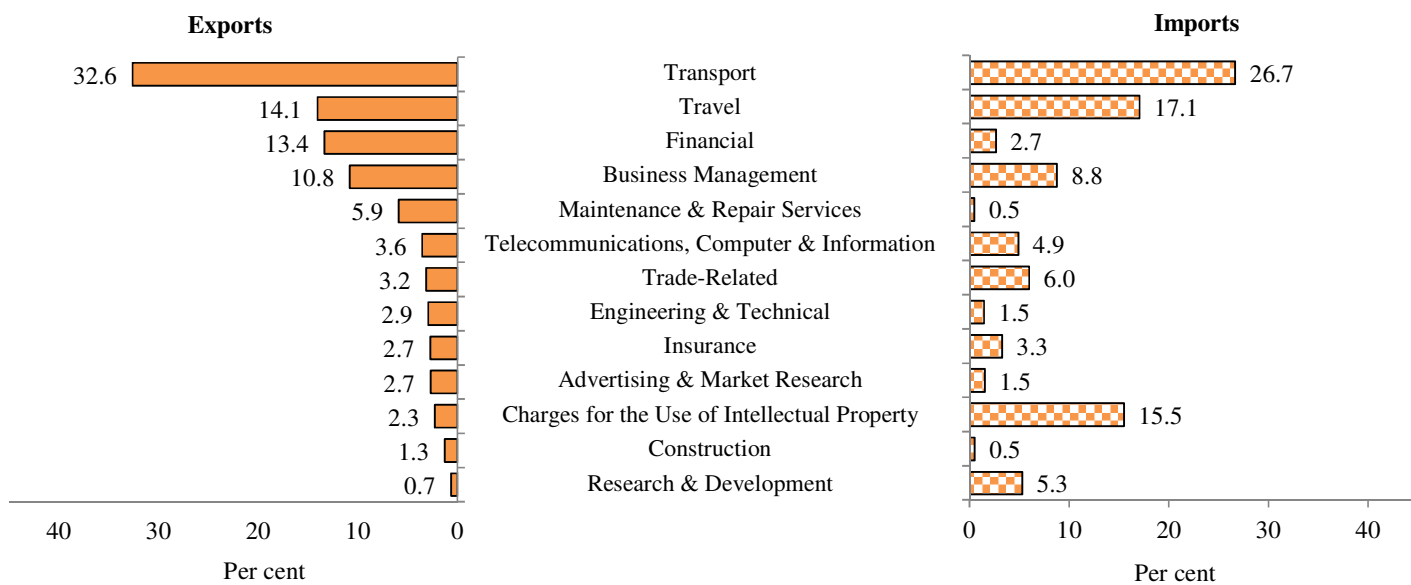
Major Services Categories

Trade in transport, travel and business management services constituted the majority of Singapore's international trade in services, jointly accounting for more than half of total exports and imports of services respectively in 2013 (Chart 2).

Among the major services categories, exports of research and development services as well as receipts for the use of intellectual property recorded significant growths, expanding by more than 50 per cent each. Likewise for services imports, payments for research and development services more than doubled to \$9.3 billion for the year while telecommunications, computer and information services imports grew by 25.7 per cent.

Singapore's services trade deficit rose to \$5.4 billion in 2013 due to increasing net payments for research and development, trade-related and travel services along with lower net receipts received for transport services, which more than offset the higher surpluses recorded in advertising and market research, financial as well as maintenance and repair services.

Chart 2: Share of Major Services to Overall Trade in Services, 2013



Transport

In 2013, transport services exports rose slightly by 0.6 per cent to reach \$56.0 billion with an increase of 4.5 per cent in freight earnings despite a 12.9 per cent drop in other transport services. Imports of transport services grew 3.7 per cent to \$47.3 billion on the back of higher freight and other transport payments which increased by 5.3 per cent and 1.3 per cent respectively.

The transport services surplus fell from \$10.1 billion to \$8.8 billion as the growth in transport services imports outpaced that of exports.

Travel

In tandem with the higher visitor arrivals in 2013, exports of travel services continued to rise, increasing by 2.0 per cent to \$24.2 billion. Similarly for imports, travel payments grew 5.5 per cent along with the increasing number of residents travelling overseas. Net travel services payments increased to \$6.1 billion as a result of the stronger growth in travel services imports in comparison to exports.

Financial Services

Financial services exports grew 10.9 per cent to \$23 billion in 2013, higher than the 8.3 per cent growth registered in the preceding year. Correspondingly, imports of financial services also expanded for the year, at a higher rate of 16.1 per cent to \$4.7 billion. The increase in financial services trade was attributed to rising exports and imports of financial management services as well as higher brokerage and underwriting fees for financial instruments.

The increase in financial receipts exceeded that of payments, resulting in a larger financial services surplus of \$18.3 billion.

Insurance Services

Exports of insurance services amounted to \$4.7 billion, an increase of 9.5 per cent from 2012, largely driven by the higher net premiums earned from inward reinsurance despite a drop in net premiums from general and life insurance.

Insurance services payments also rose by 3.0 per cent, in contrast to the 1.8 per cent drop recorded in the previous year. Higher payments for general insurance services along with rising insurance-related brokerage fees and commissions accounted for the increase in imports of insurance services.

The shortfall in insurance services narrowed marginally from \$1.3 billion to \$1.1 billion as the increase in insurance services exports exceeded that of imports.

Charges for the use of intellectual property

Services exports of charges for the use of intellectual property grew significantly by more than 50 per cent to \$3.9 billion in 2013, largely accounted for by the rise in receipts for patents, industrial designs and know-how along with manufacturing rights and prototypes.

Payments for the use of intellectual property recorded a smaller expansion of 1.6 per cent to \$27.4 billion on the back of increasing trademark and franchising fees as well as charges for licenses to reproduce and distribute computer software.

Charges for the use of intellectual property continued to register the largest deficit among all major services categories, amounting to \$23.6 billion for 2013.

Maintenance and Repair Services

Both exports and imports of maintenance and repair services increased by 11.5 per cent and 1.0 per cent respectively to \$10.2 billion and \$0.8 billion in 2013, a reversal from the 2.5 per cent and 4.0 per cent decline recorded in the previous year. Net receipts for maintenance and repair services grew to \$9.3 billion due to higher growth in exports compared to imports.

Business Management Services

The business management services surplus widened from \$2.6 billion to \$3.0 billion in 2013 as business management services receipts grew by 11.6 per cent to \$18.6 billion, outpacing that of payments which rose by 11.0 per cent to \$15.5 billion.

Trade-related Services

Trade-related services exports expanded to \$5.4 billion, 3.5 per cent higher than 2012, mainly contributed by increased marketing services receipts such as agency and distributor fees. Similarly, services imports also grew by 23.4 per cent to \$10.6 billion as a result of higher commissions paid for the trading of goods in 2013.

With the growth of services payments exceeding that of receipts, trade-related services recorded a larger deficit of \$5.2 billion.

Major Trading Partners

This section presents Singapore's trade in services with major trading partners. Figures used in this section are based solely on data collected from the TIS survey (see technical notes on page 14).

The regional services trade distribution was mostly unchanged from the previous year, with Asia, Europe and North America remaining as Singapore's main services trade markets.

Asia was the top export destination, accounting for 39.7 per cent of overall services receipts while exports to Europe and North America contributed 22.1 per cent and 15.3 per cent respectively.

In contrast, Europe was the main source of services payments, constituting 28.5 per cent of total imports of services. This was followed closely by Asia with a share of 28.0 per cent along with North America at 20.2 per cent.

Chart 3: Singapore Services Exports by Region, 2013

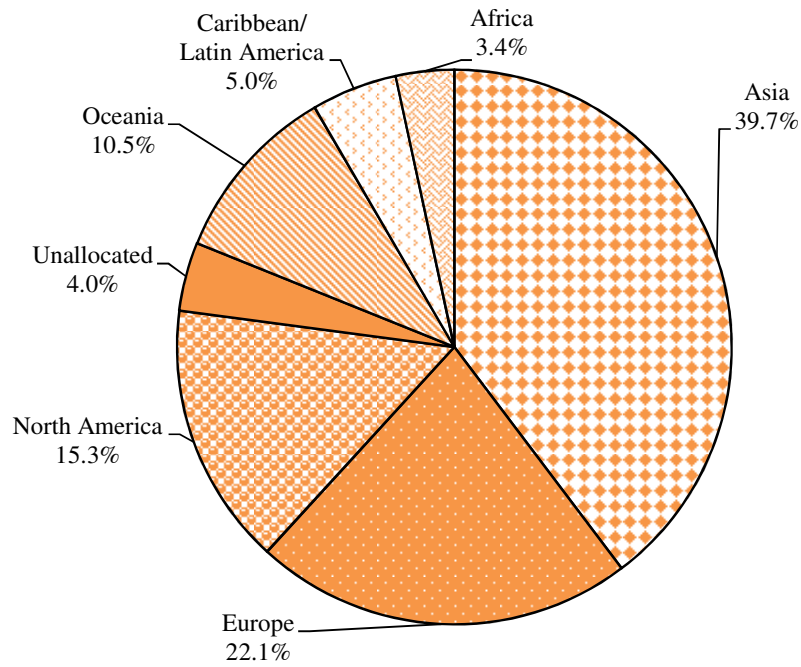
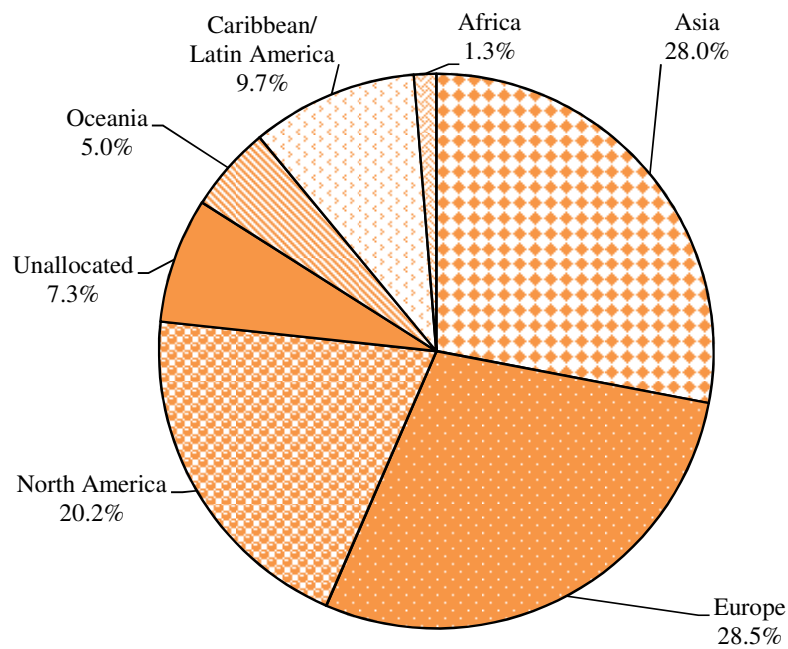


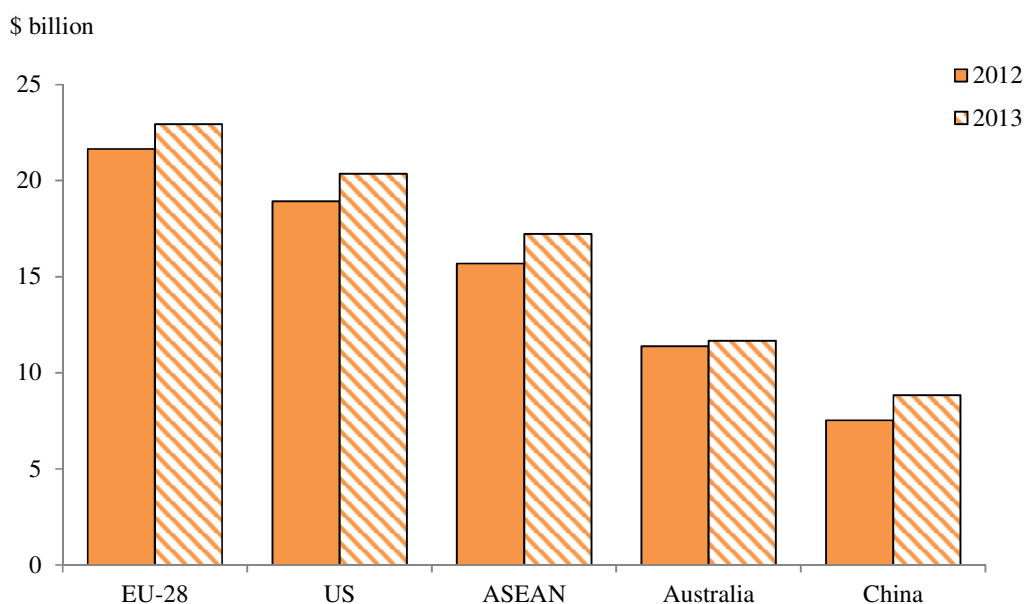
Chart 4: Singapore Services Imports by Region, 2013



The European Union (EU), the United States (US), the Association of Southeast Asian Nations (ASEAN), Australia, China and Japan were Singapore's top trading partners in 2013. They collectively contributed 63.8 per cent and 62.1 per cent of exports and imports of services respectively.

Singapore's largest services export destination was the EU, with receipts from the region increasing by 5.9 per cent to reach \$22.9 billion in 2013. Similarly, exports of services to the US, ASEAN, Australia and China also registered positive growth rates of 7.5 per cent, 9.8 per cent, 2.6 per cent and 17.2 per cent, with services receipts amounting to \$20.4 billion, \$17.2 billion, \$11.7 billion and \$8.8 billion correspondingly.

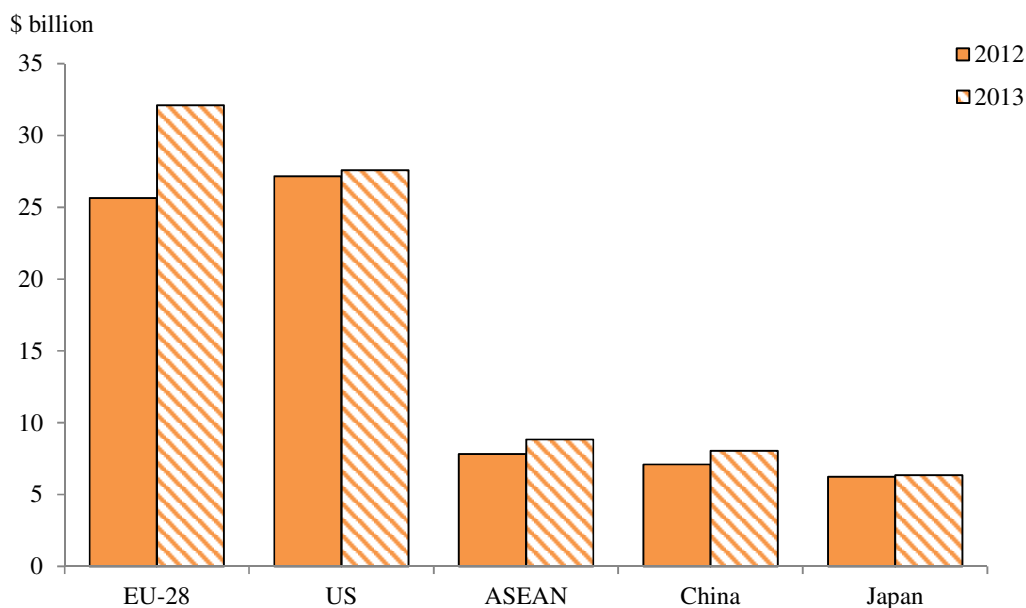
Chart 5: Singapore Services Exports by Major Trading Partners, 2012 and 2013



Share (%)	EU-28	US	ASEAN	Australia	China
2012	16.9	14.7	12.2	8.9	5.9
2013	16.4	14.5	12.3	8.3	6.3

Services payments to the EU rose 25.2 per cent to \$32.1 billion in 2013, becoming Singapore's top source for services imports. In comparison, imports of services from the US increased by a modest 1.5 per cent to \$27.6 billion. Services imports from Singapore's major Asian trading partners – ASEAN, China and Japan also grew to reach \$8.8 billion, \$8.0 billion and \$6.3 billion correspondingly.

Chart 6: Singapore Services Imports by Major Trading Partners, 2012 and 2013



Share (%)	EU-28	US	ASEAN	China	Japan
2012	20.5	21.7	6.3	5.7	5.0
2013	22.6	19.4	6.2	5.7	4.5

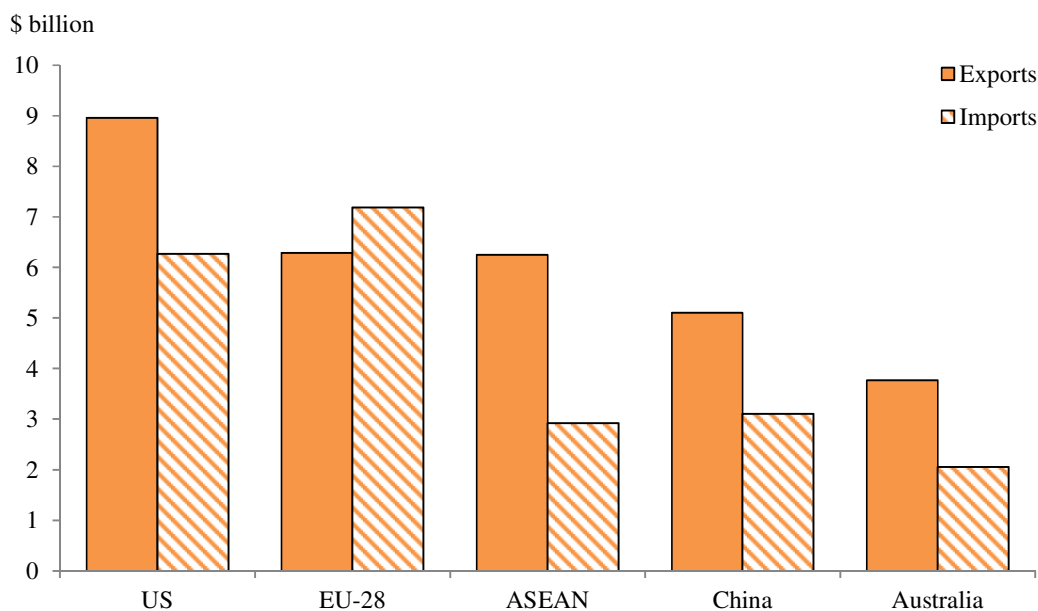
Transport Services

The US, EU, ASEAN, China and Australia together constituted the bulk of Singapore's cross-border transport services transactions in 2013, accounting for 54.2 per cent of transport services exports and 47.7 per cent of imports.

Despite a slight 1.6 per cent decline in 2013, the US remained as the largest transport services export destination with receipts amounting to \$9.0 billion. Exports of transport services to the EU similarly dipped 6.9 per cent to \$6.3 billion for the year. In contrast, receipts from ASEAN and China grew 1.4 per cent and 23.6 per cent respectively while exports to Australia fell by 18.1 per cent.

Payments for transport services to the EU, Singapore's top import source for transport services, along with China, ASEAN and Australia expanded by between 3.3 per cent and 14.4 per cent while imports from the US decreased by 4.1 per cent to \$6.3 billion.

Chart 7: Transport Services by Major Trading Partner, 2013



Share (%)	US	EU-28	ASEAN	China	Australia
Exports	16.0	11.2	11.2	9.1	6.7
Imports	13.9	15.9	6.5	6.9	4.6

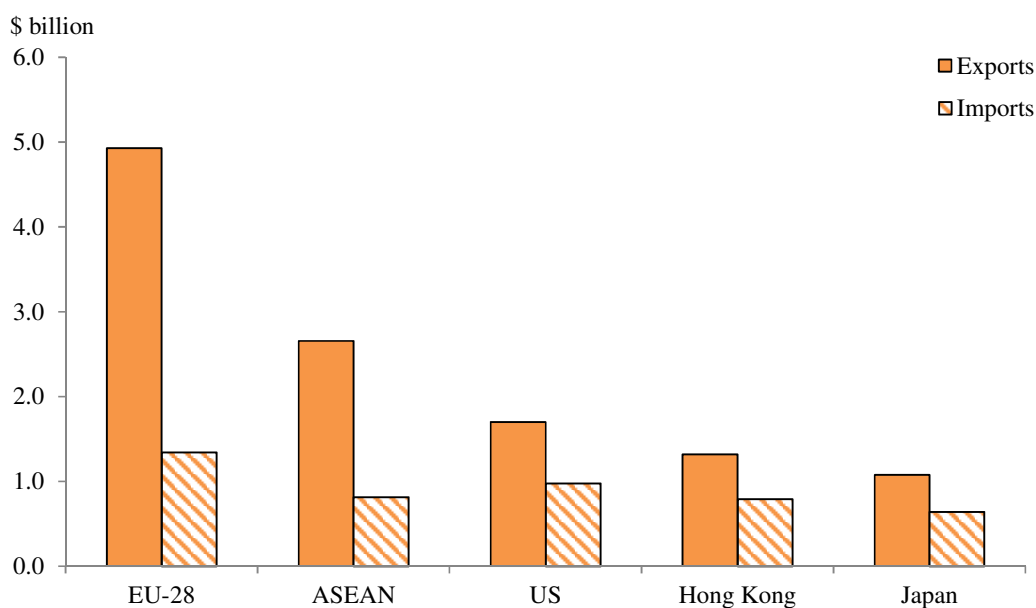
Financial and Insurance Services

The EU, ASEAN, US, Hong Kong and Japan were Singapore's largest trading partners for financial and insurance services. These economies jointly accounted for 56.4 per cent and 54.4 per cent of overall receipts and payments respectively.

The EU continued to be Singapore's top export destination for financial and insurance services, with exports increasing by 13.1 per cent from the previous year to \$4.9 billion. Services exports to ASEAN and the US similarly recorded positive growth of 3.6 per cent and 15.2 per cent to reach \$2.7 billion and \$1.7 billion. The majority of the services receipts received from the EU and US were mainly for banking and financial management services as well as receipts in the form of commissions, brokerage and underwriting fees, while life insurance and reinsurance along with banking services receipts contributed to the majority of services exports to ASEAN.

The EU was also the largest source of financial and insurance services imports with a total of \$1.3 billion in services payments. Services imports from the top trading partners all increased during 2013, with payments to Hong Kong recording relatively robust growth of 25.0 per cent. Payments for financial management and banking services as well as commissions, brokerage and underwriting fees formed the bulk of services imports from the EU and US.

Chart 8: Financial and Insurance Services by Major Trading Partner, 2013



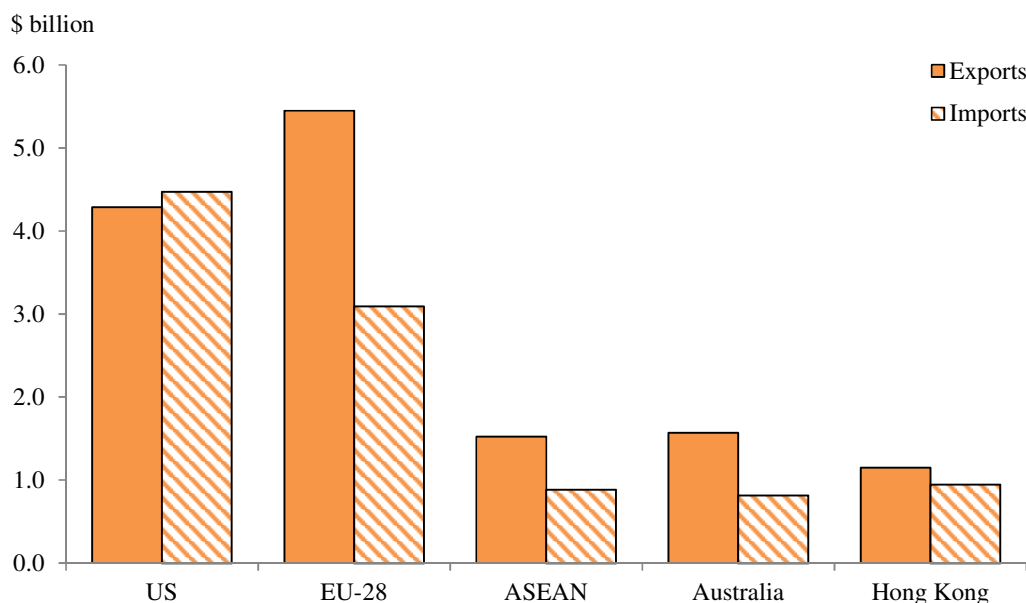
Share (%)	EU-28	ASEAN	US	HK	Japan
Exports	23.8	12.8	8.2	6.4	5.2
Imports	16.0	9.7	11.6	9.4	7.6

Business Management Services

Singapore's top trading partners for business management services in 2013 were the US, EU, ASEAN, Australia and Hong Kong. They made up more than two thirds of overall business management services receipts and payments.

Exports of business management services to the EU rose 17.6 per cent to \$5.4 billion in 2013. Receipts from the US, ASEAN and Hong Kong also increased by between 1.3 per cent and 22.4 per cent for the year whereas services exports to Australia fell 2.0 per cent to \$1.6 billion. The US remained the largest import source for business management services despite services payments declining by 8.2 per cent to \$4.5 billion. In comparison, imports from the EU amounted to \$3.1 billion, increasing by 24.1 per cent from 2012.

Chart 9: Business Management Services by Major Trading Partner, 2013



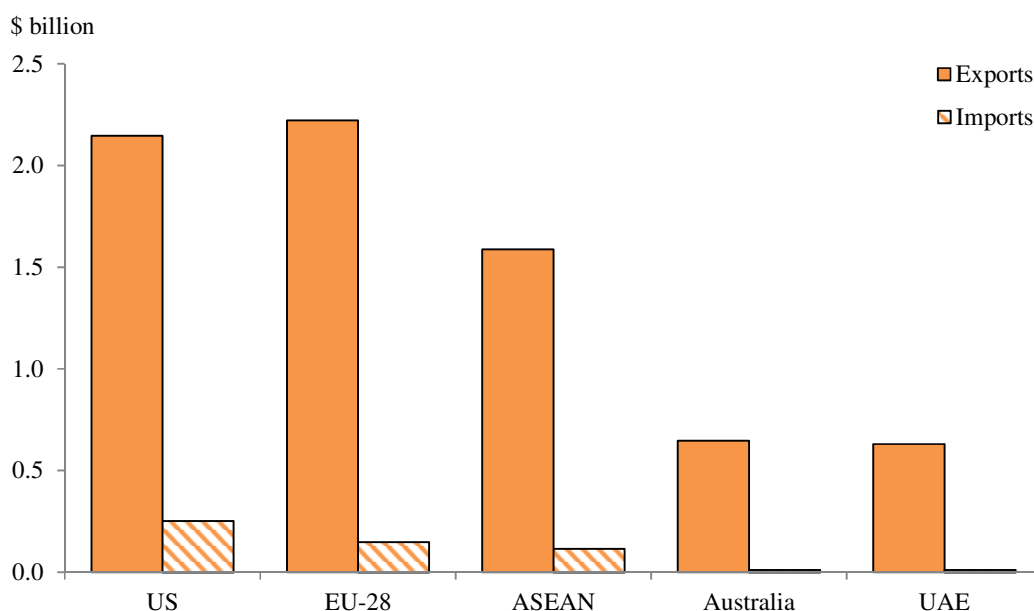
Share (%)	US	EU-28	ASEAN	Australia	HK
Exports	23.3	29.6	8.3	8.5	6.2
Imports	29.2	20.2	5.8	5.3	6.2

Maintenance and Repair Services

Singapore's trade in maintenance and repair services in 2013 were mainly with the EU, US, ASEAN, Australia and UAE. These economies contributed 71.2 per cent of total maintenance and repair services exports and 64.3 per cent of imports for the year.

Services receipts from the EU increased from \$2.0 billion to \$2.2 billion while exports to the US remained relatively unchanged at \$2.1 billion. Exports of maintenance and repair services to ASEAN rose 34.7 per cent to \$1.6 billion. As for services imports, payments to the US and ASEAN grew 1.6 per cent and 32.8 per cent respectively to \$0.3 billion and \$0.1 billion. In contrast, imports of services from the EU fell by 15.4 per cent to \$0.1 billion for the year.

Chart 10: Maintenance and Repair Services by Major Trading Partner, 2013



Share (%)	US	EU-28	ASEAN	Australia	UAE
Exports	21.1	21.9	15.6	6.4	6.2
Imports	29.9	17.7	13.7	1.5	1.5

TECHNICAL NOTES

Singapore's International Trade in Services

Data Sources

Data presented in this report are compiled from various sources due to the diversity of trade in services. The bulk of the data is compiled from the International Trade in Services Survey (TIS) conducted annually by DOS. These are supplemented by data from other sources to compile the complete trade in services.

Data for the following services components are collected from sources other than the TIS survey. They made up about 18.5 per cent of overall services exports and 19.8 per cent of overall services imports for reference year 2013.

- Travel services (exports and imports)
- Government goods and services (exports and imports)
- Freight on imports in transport services (imports)
- Insurance premium supplements in insurance services (exports and imports)
- Insurance on imports in insurance services (imports)
- Implicit service charges on foreign exchange trading in financial services (exports)
- Financial intermediation services indirectly measured in financial services (exports and imports)

There is no breakdown available for data by partner country from these supplementary sources. Hence, statistics on trade in services by partner country are solely based on data compiled from the TIS survey.

The TIS data are used as inputs to compile the current account in Singapore's Balance of Payments (BOP).

Scope and Coverage of TIS Survey

The survey covers establishments from manufacturing, construction, wholesale & retail, transport & logistics, financial, professional and business services which engage in international trade in services.

Survey Frame and Sample Selection for TIS Survey

The survey frame of TIS survey covers establishments with international services trade and was mainly based on the results of the previous year's survey. Establishments which engaged in international services trade were also identified via screening questions in other existing establishment surveys and media sources.

Data Collection for TIS Survey

The survey was primarily conducted by mail inquiry. Six different survey forms were used to cater to the diverse nature of services across various industries. They were:

- **General** which covered establishments primarily engaged in real estate; renting of transport equipment; IT & related services; research & development; education; medical activities; recreational, cultural and sporting activities.
- **Manufacturing/Construction/Engineering** which covered firms in manufacturing; construction; production & distribution of electricity; architectural, engineering and land surveying.
- **Commerce** which covered wholesalers and retailers.
- **Financial & Insurance Services** which covered mainly financial and insurance companies.
- **Shipping Agencies/Branches of Foreign Shipping Lines and Airlines** which covered branches of foreign shipping lines, airlines and shipping agencies.
- **Transport-Others** which covered local shipping lines and airlines; post and courier and telecommunication services.

Concepts and Definitions

Compilation of International Trade in Services statistics follows closely the principles and guidelines set out by the International Monetary Fund's Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6). These guidelines include the definition, valuation, classification and recording of trade in services between residents and non-residents.

Residency

Conceptually, international trade in services is said to have taken place when one company provides a service to a company resident in another geographical territory. An entity is said to be a resident of a geographical territory when it engages in significant economic activities in the geographical territory for a period of time, usually more than one year.

Valuation

Services transactions internationally are valued at market prices i.e. the value of transaction agreed upon between the supplier and the consumer at the time when the service is created, transformed, exchanged, transferred, or extinguished.

Classification

Singapore's international trade in services is classified broadly into the following 11 categories:

- 1) Maintenance and Repair Services
- 2) Transport
- 3) Travel
- 4) Insurance
- 5) Government Goods and Services
- 6) Construction
- 7) Financial
- 8) Telecommunications, Computer and Information
- 9) Charges for the Use of Intellectual Property
- 10) Personal, Cultural and Recreational
- 11) Other Business Services

Maintenance and Repair Services

Maintenance and Repair services cover repair work performed by residents (non-residents) on goods that are owned by non-residents (residents), and include maintenance and repairs performed on ships, aircraft and other transportation equipment. Services excluded are construction repairs (included under *Construction*) and maintenance of computers (*Telecommunications, Computer and Information*).

Transport

Transport covers services that involve the carriage of passengers, the movement of goods, charter of carriers with crew, and related supporting and auxiliary services. This category also includes port services and commissions arising from services provided to foreign shipping lines/airlines as well as postal and courier services. The components of Transport presented in this report are Freight (which includes the movement of goods, the carriage of mails and charter with crew) and Others.

Payments include payments for freight on merchanting, freight on imports¹, and payments for charter with crew. Proceeds collected by foreign airlines from the sale of air tickets in Singapore, payments for overseas port services and commissions to foreign agents by our shipping lines and airlines are also included.

Related items that are excluded from transport services are insurance on imports (included in *insurance services*) and charters of carriers without crew (*Other Business Services*).

Travel

Travel covers the range of goods and services consumed by travellers during visits to a particular economy for less than one year. Travellers going abroad for business activities or for purposes other than business such as holidays, social visits, and education and health-related purposes are included under travel. Expenditures incurred by an individual (and their dependants) as an employee of his or her government stationed in another economy are included under *government goods and services* and not in travel.

¹ Freight on imports are estimated by applying freight factors to the value of imports (c.i.f). These factors are obtained from the survey of transportation costs for imports.

Insurance

Insurance service is measured by the net premiums (including premium supplements²) earned or incurred for reinsurance, life insurance, general insurance and freight insurance³. The net premiums earned from inward reinsurance are recorded in export of services, while the net premiums paid for outward reinsurance are recorded in import of services. Also included are agents' commissions, brokerage and charges related to insurance services.

Government Goods and Services

Exports of government goods and services refer to the expenditure of foreign diplomatic and consular missions and foreign armed forces in Singapore, including personal expenditure incurred by diplomats and consular staff located in Singapore.

Imports of government goods and services refer to the expenditure of Singapore's overseas diplomatic, trade, and tourist missions and the purchase of goods and services by the government from abroad.

Construction

Construction services covers work performed on construction activities by employees or enterprises in areas outside Singapore. The work is generally performed for a short period of time, usually less than a year. Construction services are valued on a gross basis i.e. it includes the total costs incurred on materials and labour as well as the operating surplus that accrues to the companies performing the work.

Financial

Financial services cover financial intermediary and auxiliary services which can be charged explicitly or implicitly. They can be broadly classified into bank services, investment & financial consultancy services, commissions on financial derivative transactions. Also included are implicit service charges in forex trading⁴, margins on

² Premium supplements are investment income earned on the assets invested to meet insurance companies' provision liabilities which are attributable to insurance policyholders and are treated as being paid back to insurance companies.

³ Payments for freight insurance on imports are estimated by applying insurance cost factors to the value of imports (c.i.f.). These factors are derived from the survey of transportation costs for imports.

⁴ Foreign exchange dealers perform a service for their clients, and their service charge is implicit in the margin (spread between the bid and offer price) of the currencies they trade. The BPM recommends that the service charge be determined by the spread between the midpoint rate and the buying/selling rate. As the collection of data on the spread has its set of practical difficulties, DOS adopts a data model based on

acquisitions and disposals of debt securities on the secondary market as well as financial intermediation services indirectly measured (FISIM)⁵.

Banks derive most of their income from the intermediation of funds, i.e. interest income. In the BPM, interest income adjusted for FISIM is classified as investment income rather than services. Bank services in the BPM context refer to fee-based income of banks, as well as reimbursements for expenses from foreign banks to their local branches.

Similarly, for investment activities, services refer to the fees earned from performing intermediary service, and not the dividends or capital gains/losses from investment. Thus, for the equity and derivative securities market, the services performed are reflected in the commissions received/paid for trading in the markets, while for fund management, the services performed are reflected in the management fees earned and recorded under investment services.

Telecommunications, Computer and Information

Telecommunications services cover the transmission of sound, images and other information by telephone, cable, satellite, etc, as well as business network services, teleconferencing and related technical support services. Also included are cellular phone services, internet backbone services and on-line access services.

Computer services consist of hardware and software consultancy, implementation and maintenance services such as hardware/software development, disaster recovery services, computer/systems management services and system/programme design including web design and development. Data processing services such as data entry and tabulation are also included.

Information services generally cover news agency services such as the provision of news, photographic materials and feature articles to media agencies. Also included

the foreign share of turnover and the gross earnings of foreign exchange dealers. It is based on the observation that any change in the spread between the midpoint rate and the buying/selling rate would be reflected in the earnings of foreign exchange dealers.

⁵ Financial intermediaries charge for their services associated to loans and deposits (e.g. housing loans and credit lines) indirectly by offering lower rates of interest to their depositors and levying higher interest rates on their borrowers. The resulting interest margin acts as charges for such intermediation services and is known as financial intermediation services indirectly measured (FISIM). As recommended in the System of National Accounts (SNA), the “reference rate” approach is used whereby the reference rate represents the pure cost of borrowing funds without intermediation services. For the computation of exports and imports of FISIM, the external reference rate is derived using total interest paid to non-resident banks on inter-bank deposits and the total stock of such deposits placed by non-resident banks.

are subscriptions to newspapers and periodicals and other information services such as search portals.

Charges for the Use of Intellectual Property

Charges for the use of intellectual property include fees and charges for the use of patents, industrial design, manufacturing rights, trademark and franchising fees, reproduction and distribution rights of computer software and audiovisual products, etc.

Related items that are excluded are charges for the use of computer software (included in *Telecommunications, Computer and Information*) and audiovisual products (*Personal, Cultural and Recreational*).

Also excluded are the sales and purchases of intellectual property ownership which are generally classified under the relevant services item depending on the nature of the content provided.

Personal, Cultural and Recreational

Personal, Cultural and Recreational services comprise services related to the production of motion pictures, radio and television programs and musical recordings. Cultural, sports and recreational services such as fees for entertainment and cultural performances and fees paid to foreign sports teams are also included under personal, cultural and recreational services.

Other Business Services

'Other business services' cover a range of services transactions and can be further categorised into the following components:

- Accounting services
- Advertising and market research services
- Architectural services
- Business management services include administrative and consultancy services provided to businesses; as well as the reimbursement of operating expenses between related business entities.
- Engineering and technical services
- Legal services

- Research and development services
- Trade-related services consist of commissions and associated income/expenditure arising from the trading of goods such as agency fees and distributor fees as well as discounts received/allowed.
- Other miscellaneous business services cover operational leasing services (without operators) of ships, aircraft and transportation equipment; manufacturing and processing services; real estate services and other business services that cannot be classified to any of the business services listed above.

Other Related Publications on Trade in Services

Trade in services data by broad category are also published in the Annual/Quarterly Economic Survey of Singapore.

TIS data have also been released in the following publications:

- Occasional Paper on “Singapore’s International Trade in Services: New Statistical Estimates and Analysis”, March 2000
- Information Paper on “Balance of Payments Trade in Goods and Services: Methodological Notes”, December 2003
- Occasional Paper on “Implementation of IMF Balance of Payments and International Investment Position Manual, 6th Edition in Singapore's Balance of Payments”, February 2012

STATISTICAL TABLES

Singapore's International Trade in Services

TABLE 1
EXPORTS OF SERVICES BY SERVICES CATEGORY, 2004-2013

(S\$ million)

Services	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^p
Total	68,370.4	77,273.5	94,089.2	111,848.4	126,877.5	119,020.1	137,484.7	149,148.1	159,093.8	171,803.4
Maintenance and Repair Services	3,371.1	4,719.9	5,701.0	6,605.6	8,354.6	9,128.1	8,648.4	9,343.9	9,113.8	10,157.7
Transport ²	28,886.2	32,743.6	36,127.4	43,859.7	51,376.0	43,551.7	52,775.1	53,601.4	55,724.4	56,041.4
Freight	19,073.3	21,745.7	25,163.3	31,479.9	38,884.1	33,269.6	41,430.6	41,528.4	43,029.1	44,979.3
Others	9,812.9	10,997.9	10,964.1	12,379.8	12,491.9	10,282.1	11,344.5	12,073.0	12,695.3	11,062.1
Travel ¹	8,996.7	10,334.5	11,973.4	13,663.5	15,018.1	13,417.7	19,331.2	22,747.8	23,667.4	24,150.8
Insurance ²	2,404.6	2,316.1	2,468.7	2,512.7	2,842.5	3,832.6	4,821.8	4,248.7	4,303.8	4,714.5
Government Goods and Services ¹	284.5	306.6	321.5	330.6	359.8	341.3	350.8	339.1	359.0	365.4
Construction	1,093.8	901.3	881.5	1,137.1	1,532.2	1,544.6	1,406.5	1,941.0	2,006.6	2,198.0
Financial ²	6,347.1	7,662.7	10,713.1	15,823.7	15,719.6	15,614.2	16,653.2	19,128.0	20,718.7	22,968.1
Telecommunications, Computer & Information	1,778.8	1,742.3	2,479.6	2,830.1	3,675.7	3,804.1	4,831.2	4,891.5	5,270.2	6,117.3
Charges for the Use of Intellectual Property	513.5	859.0	841.8	1,051.7	1,109.5	1,225.2	1,330.3	2,090.0	2,295.2	3,890.3
Personal, Cultural and Recreational	312.9	299.7	323.0	357.7	619.1	645.1	689.2	651.5	667.8	680.0
Other Business Services ²	14,381.2	15,387.8	22,258.2	23,676.0	26,270.4	25,915.5	26,647.0	30,165.2	34,966.9	40,519.9
Accounting	129.2	280.0	294.4	373.7	342.6	372.3	355.9	402.3	407.3	400.3
Advertising and Market Research	679.2	677.8	793.9	848.2	677.2	1,006.3	1,073.8	1,642.1	2,702.2	4,662.2
Architectural	109.4	146.7	256.9	306.5	364.7	273.8	270.0	302.0	333.3	296.0
Business Management	7,471.0	7,991.1	8,790.8	10,535.0	11,885.6	12,742.1	13,538.1	14,829.9	16,632.9	18,567.1
Engineering and Technical	1,078.0	1,402.8	2,080.4	2,202.1	3,296.1	3,423.2	2,424.3	3,416.6	4,212.8	5,043.0
Legal	285.3	311.8	367.4	364.6	362.6	433.5	528.3	558.1	600.1	628.2
Research and Development	196.6	285.7	305.5	389.9	604.7	591.4	612.8	635.6	717.2	1,134.9
Trade-Related	2,895.2	2,677.5	7,063.0	6,070.7	5,327.2	3,659.5	3,970.0	4,798.7	5,251.0	5,434.0
Others	1,537.3	1,614.4	2,305.9	2,585.3	3,409.7	3,413.4	3,873.8	3,579.9	4,110.1	4,354.2

1 Data are compiled from administrative and survey sources.

2 Data are compiled from TIS survey and supplementary sources.

TABLE 2
IMPORTS OF SERVICES BY SERVICES CATEGORY, 2004-2013

(S\$ million)

Services	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^p
Total	85,577.9	93,479.7	105,493.5	115,265.4	129,010.0	122,376.1	138,003.5	147,709.2	161,365.1	177,211.0
Maintenance and Repair Services	237.9	314.4	471.4	546.4	757.0	991.0	874.1	872.3	837.0	845.1
Transport ²	30,396.8	34,192.4	37,254.2	41,199.4	42,233.5	36,055.1	40,595.1	42,731.2	45,593.6	47,267.3
Freight	20,058.4	22,869.8	25,403.7	28,174.1	28,808.0	21,608.3	23,787.4	27,233.4	27,392.9	28,833.7
Others	10,338.4	11,322.6	11,850.5	13,025.3	13,425.5	14,446.8	16,807.7	15,497.8	18,200.7	18,433.6
Travel ¹	15,704.2	16,761.0	17,904.0	20,350.9	23,119.1	22,840.9	25,497.3	27,040.0	28,688.7	30,253.7
Insurance ²	3,069.9	3,388.6	3,604.1	3,574.1	3,905.1	4,075.5	5,510.2	5,706.8	5,604.3	5,774.2
Government Goods and Services ¹	281.7	297.9	309.7	280.3	319.1	320.0	261.3	260.8	256.8	287.0
Construction	548.8	338.6	297.9	385.1	495.6	618.2	702.0	944.0	944.0	930.8
Financial ²	1,374.8	1,524.5	2,285.9	3,465.4	3,566.1	2,978.7	3,493.8	3,922.7	4,050.4	4,702.8
Telecommunications, Computer & Information	1,613.2	1,896.0	2,449.1	2,786.9	3,385.7	3,476.2	4,823.6	6,051.2	6,907.2	8,679.7
Charges for the Use of Intellectual Property	13,341.7	15,506.8	15,244.5	14,508.7	19,076.2	19,239.0	22,647.6	24,555.5	27,012.7	27,447.3
Personal, Cultural and Recreational	453.0	463.7	414.6	430.2	572.6	670.1	643.6	616.7	595.2	568.6
Other Business Services ²	18,555.9	18,795.8	25,258.1	27,738.0	31,580.0	31,111.4	32,954.9	35,008.0	40,875.2	50,454.5
Accounting	67.1	91.9	134.0	178.4	226.3	239.2	205.4	222.2	271.0	247.7
Advertising and Market Research	904.0	1,062.7	1,375.5	1,809.9	2,013.0	2,106.0	2,139.5	2,214.8	2,448.1	2,732.1
Architectural	17.3	24.7	48.6	130.4	76.9	51.0	64.0	62.5	84.6	77.0
Business Management	5,346.7	5,593.2	8,210.3	8,413.6	9,123.0	9,767.5	10,347.4	12,889.0	13,987.9	15,524.8
Engineering and Technical	738.8	924.6	1,406.7	1,271.2	1,888.5	2,273.5	1,749.7	2,001.4	2,308.2	2,578.2
Legal	92.7	102.0	108.6	156.1	327.2	398.3	284.5	264.2	693.8	296.9
Research and Development	2,396.3	2,302.5	3,333.5	3,045.4	3,572.4	3,771.4	3,921.2	3,963.4	3,908.7	9,345.7
Trade-Related	5,899.0	5,514.7	6,858.6	7,769.9	8,643.9	6,247.3	6,851.5	7,702.2	8,600.7	10,611.2
Others	3,094.0	3,179.5	3,782.3	4,963.1	5,708.8	6,257.2	7,391.7	5,688.3	8,572.2	9,040.9

1 Data are compiled from administrative and survey sources.

2 Data are compiled from TIS survey and supplementary sources.

TABLE 3
NET BALANCE IN TRADE IN SERVICES BY SERVICES CATEGORY, 2004-2013

(\$ million)

Services	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^p
Total	-17,207.5	-16,206.2	-11,404.3	-3,417.0	-2,132.5	-3,356.0	-518.8	1,438.9	-2,271.3	-5,407.6
Maintenance and Repair Services	3,133.2	4,405.5	5,229.6	6,059.2	7,597.6	8,137.1	7,774.3	8,471.6	8,276.8	9,312.6
Transport ²	-1,510.6	-1,448.8	-1,126.8	2,660.3	9,142.5	7,496.6	12,180.0	10,870.2	10,130.8	8,774.1
Freight	-985.1	-1,124.1	-240.4	3,305.8	10,076.1	11,661.3	17,643.2	14,295.0	15,636.2	16,145.6
Others	-525.5	-324.7	-886.4	-645.5	-933.6	-4,164.7	-5,463.2	-3,424.8	-5,505.4	-7,371.5
Travel ¹	-6,707.5	-6,426.5	-5,930.6	-6,687.4	-8,101.0	-9,423.2	-6,166.1	-4,292.2	-5,021.3	-6,102.9
Insurance ²	-665.3	-1,072.5	-1,135.4	-1,061.4	-1,062.6	-242.9	-688.4	-1,458.1	-1,300.5	-1,059.7
Government Goods and Services ¹	2.8	8.7	11.8	50.3	40.7	21.3	89.5	78.3	102.2	78.4
Construction	545.0	562.7	583.6	752.0	1,036.6	926.4	704.5	997.0	1,062.6	1,267.2
Financial ²	4,972.3	6,138.2	8,427.2	12,358.3	12,153.5	12,635.5	13,159.4	15,205.3	16,668.3	18,265.3
Telecommunications, Computer & Information	165.6	-153.7	30.5	43.2	290.0	327.9	7.6	-1,159.7	-1,637.0	-2,562.4
Charges for the Use of Intellectual Property	-12,828.2	-14,647.8	-14,402.7	-13,457.0	-17,966.7	-18,013.8	-21,317.3	-22,465.5	-24,717.5	-23,557.0
Personal, Cultural and Recreational	-140.1	-164.0	-91.6	-72.5	46.5	-25.0	45.6	34.8	72.6	111.4
Other Business Services ²	-4,174.7	-3,408.0	-2,999.9	-4,062.0	-5,309.6	-5,195.9	-6,307.9	-4,842.8	-5,908.3	-9,934.6
Accounting	62.1	188.1	160.4	195.3	116.3	133.1	150.5	180.1	136.3	152.6
Advertising and Market Research	-224.8	-384.9	-581.6	-961.7	-1,335.8	-1,099.7	-1,065.7	-572.7	254.1	1,930.1
Architectural	92.1	122.0	208.3	176.1	287.8	222.8	206.0	239.5	248.7	219.0
Business Management	2,124.3	2,397.9	580.5	2,121.4	2,762.6	2,974.6	3,190.7	1,940.9	2,645.0	3,042.3
Engineering and Technical	339.2	478.2	673.7	930.9	1,407.6	1,149.7	674.6	1,415.2	1,904.6	2,464.8
Legal	192.6	209.8	258.8	208.5	35.4	35.2	243.8	293.9	-93.7	331.3
Research and Development	-2,199.7	-2,016.8	-3,028.0	-2,655.5	-2,967.7	-3,180.0	-3,308.4	-3,327.8	-3,191.5	-8,210.8
Trade-Related	-3,003.8	-2,837.2	204.4	-1,699.2	-3,316.7	-2,587.8	-2,881.5	-2,903.5	-3,349.7	-5,177.2
Others	-1,556.7	-1,565.1	-1,476.4	-2,377.8	-2,299.1	-2,843.8	-3,517.9	-2,108.4	-4,462.1	-4,686.7

1 Data are compiled from administrative and survey sources.

2 Data are compiled from TIS survey and supplementary sources.

TABLE 4
EXPORTS OF SERVICES BY MAJOR TRADING PARTNER, 2004-2013

(S\$ million)

Trading Partners	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^p
Asia	26,633.2	29,070.5	34,142.8	40,853.1	44,927.8	41,903.4	47,943.5	48,793.7	50,849.7	55,666.8
Brunei Darussalam	143.8	127.4	127.5	248.8	271.3	335.1	507.6	476.7	552.5	545.9
Cambodia	69.1	77.6	111.8	88.7	140.1	101.0	78.7	109.3	115.1	90.3
China	2,782.2	3,030.0	3,480.1	5,127.2	6,053.8	5,706.1	7,814.8	7,047.2	7,530.4	8,824.7
Hong Kong	2,383.1	2,869.5	3,618.5	4,489.6	4,696.4	4,371.4	4,925.8	5,089.1	5,134.0	5,029.0
India	1,759.2	2,113.1	2,539.2	3,280.8	3,569.2	3,842.8	4,241.6	4,302.3	4,429.0	4,973.8
Indonesia	2,366.4	2,443.0	3,065.2	3,133.0	3,427.7	3,820.5	3,410.9	3,588.3	4,177.8	4,513.3
Japan	5,731.4	5,972.2	7,081.4	7,724.0	7,386.6	5,628.5	6,835.4	7,584.3	7,682.8	8,494.8
Korea, Republic of	1,864.2	1,824.3	1,981.7	2,699.2	2,815.9	2,303.1	2,542.7	2,581.8	2,724.7	2,672.7
Malaysia	2,132.9	2,358.2	2,712.0	3,499.2	3,945.9	4,096.3	3,697.8	4,002.5	4,411.5	4,758.0
Myanmar	71.5	85.9	128.8	203.0	232.7	200.5	179.3	219.6	228.4	374.0
Philippines	753.6	737.5	818.0	937.8	1,036.4	1,000.3	1,164.3	1,245.7	1,246.7	1,365.1
Saudi Arabia	287.4	356.2	425.6	440.4	514.1	569.6	617.5	744.4	564.0	608.0
Taiwan	1,480.9	1,583.2	1,903.5	2,069.7	2,094.8	2,053.5	2,567.9	2,087.2	2,100.4	2,181.6
Thailand	1,746.7	1,759.7	1,939.8	1,968.0	2,291.1	1,901.6	2,601.1	2,723.0	3,359.0	3,818.9
United Arab Emirates	965.6	1,077.2	1,226.4	1,660.1	1,954.4	1,633.2	1,745.0	1,704.1	1,861.8	2,248.5
Vietnam	383.9	624.4	540.6	747.9	949.5	1,027.7	959.0	1,333.6	1,520.5	1,736.9
Europe	12,450.3	13,321.1	16,697.0	21,520.7	26,779.8	24,930.9	26,460.2	28,539.8	28,939.0	31,037.6
Belgium	348.8	371.0	414.4	452.8	464.2	371.9	508.0	482.3	381.2	499.4
Denmark	1,058.6	1,019.0	1,307.6	1,509.8	2,324.1	2,158.7	1,963.6	1,839.9	1,532.9	1,624.1
France	646.1	687.2	896.5	1,250.1	1,081.2	1,075.7	1,462.0	1,403.2	1,567.8	1,669.5
Germany	1,906.7	1,934.4	2,322.8	3,006.4	3,180.8	2,918.9	3,210.5	3,510.9	3,490.7	3,764.5
Italy	223.3	259.3	276.9	330.7	470.7	404.3	496.7	571.4	686.3	677.3
Netherlands	1,290.5	1,403.8	1,246.9	1,875.8	2,565.2	2,099.6	2,533.4	2,506.2	2,467.9	2,874.5
Norway	629.0	843.1	1,054.6	1,389.3	1,763.5	1,924.2	1,746.6	1,506.7	1,692.8	1,830.3
Switzerland	1,739.1	1,548.0	1,865.7	2,631.5	2,310.2	2,335.5	2,471.4	3,331.2	4,245.7	4,809.8
United Kingdom	3,074.1	3,378.7	4,809.6	5,777.7	7,926.9	7,810.5	7,575.1	8,208.6	8,214.2	8,901.6
North America	9,643.5	11,030.8	14,722.0	15,082.6	16,266.9	14,471.5	17,099.3	17,568.6	20,056.2	21,499.6
United States of America	9,285.5	10,609.0	14,185.5	14,403.0	15,471.6	13,628.2	15,968.8	16,398.3	18,927.2	20,352.7
Canada	357.8	421.7	536.0	672.1	788.7	841.4	1,129.0	1,168.2	1,126.4	1,146.7
Oceania	3,675.4	4,388.6	5,050.5	5,721.6	7,576.3	8,970.7	10,455.6	12,497.7	14,111.1	14,673.0
Australia	3,026.5	3,683.4	4,240.6	4,736.3	6,281.1	7,442.9	8,866.9	10,526.0	11,378.4	11,669.7
New Zealand	508.8	598.9	652.3	792.5	911.6	865.3	855.8	1,022.6	1,289.9	1,434.8
South and Central America and the Caribbean	1,967.6	2,321.5	2,989.2	3,852.6	4,011.0	3,325.3	4,151.8	5,059.9	5,633.8	7,025.5
Panama	108.4	116.5	155.5	246.6	183.3	163.9	279.9	237.0	359.8	348.8
Africa	659.6	811.7	1,340.8	1,325.3	2,327.2	2,131.7	2,014.7	2,502.5	2,839.9	4,712.6
South Africa	313.0	350.5	338.9	443.3	516.8	400.1	379.8	410.4	434.0	670.7
ASEAN	7,790.0	8,351.2	9,694.3	10,958.4	12,426.0	12,574.5	12,730.8	13,767.8	15,683.4	17,222.8
European Union (EU-28)	9,700.5	10,401.8	13,169.9	16,307.6	21,054.2	19,470.9	20,765.4	22,429.0	21,650.4	22,931.5

p: preliminary

Note: Figures presented in this table are solely compiled from the TIS survey.

TABLE 5
IMPORTS OF SERVICES BY MAJOR TRADING PARTNER, 2004-2013

(S\$ million)

Trading Partners	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^p
Asia	18,471.8	19,633.4	22,870.8	25,265.6	28,887.2	27,919.5	32,179.9	35,176.6	36,159.3	39,851.5
Brunei Darussalam	62.2	38.2	52.3	103.9	112.0	43.5	38.9	43.7	65.4	59.9
Cambodia	58.2	70.3	206.2	100.9	113.0	103.3	111.5	133.9	132.8	125.4
China	2,228.9	2,365.0	2,550.7	3,436.7	4,159.4	4,521.3	5,347.7	6,527.7	7,103.6	8,035.3
Hong Kong	2,241.1	2,475.1	2,999.1	3,570.6	3,659.2	3,570.6	4,307.3	4,001.2	4,242.4	4,850.2
India	1,049.7	1,272.1	1,547.4	1,896.8	2,348.7	2,399.7	2,907.5	2,964.0	2,965.9	3,222.2
Indonesia	1,524.8	1,534.2	1,531.9	1,630.0	1,722.5	1,632.3	1,826.0	1,806.8	1,884.7	1,969.0
Japan	5,067.9	4,820.7	6,534.8	5,777.9	5,942.3	5,154.1	5,720.9	6,977.8	6,235.1	6,333.1
Korea, Republic of	1,138.4	1,291.0	1,347.1	1,652.7	1,925.1	1,556.4	1,867.6	2,111.1	2,336.7	2,354.2
Malaysia	1,233.9	1,300.8	1,376.5	1,699.8	2,133.0	1,990.3	2,132.4	2,305.2	2,537.0	2,677.9
Myanmar	45.8	60.8	72.5	69.7	63.8	77.1	75.3	77.1	82.4	174.3
Philippines	395.8	376.8	453.8	528.2	680.0	677.2	750.8	833.9	831.5	1,130.6
Saudi Arabia	87.7	112.7	198.6	116.3	143.0	115.5	146.5	211.8	162.5	164.1
Taiwan	938.2	1,111.2	1,301.3	1,603.4	1,806.6	1,912.3	2,320.5	2,214.3	2,272.5	2,491.7
Thailand	931.2	1,091.8	1,060.3	1,165.1	1,471.0	1,230.2	1,375.6	1,440.6	1,388.3	1,588.4
United Arab Emirates	368.7	381.5	416.2	533.5	635.3	1,062.5	1,107.5	1,303.5	1,444.1	1,872.6
Vietnam	343.1	409.7	339.7	469.8	583.5	585.6	672.9	744.1	872.9	917.7
Europe	13,308.8	16,182.7	19,919.2	20,597.7	25,881.1	23,165.4	27,346.4	30,308.8	33,256.2	40,508.4
Belgium	114.7	178.4	236.9	302.8	315.2	235.4	242.2	381.4	400.7	615.6
Denmark	354.6	448.4	783.3	1,154.9	940.3	745.1	768.3	965.4	1,104.7	1,289.0
France	936.3	1,458.7	1,709.5	1,628.7	2,334.2	2,196.5	2,186.8	2,399.4	2,874.9	3,389.7
Germany	831.5	998.5	1,087.3	1,685.8	2,220.9	2,300.5	2,594.1	2,991.2	2,727.7	2,904.4
Italy	155.4	173.7	126.0	216.0	284.1	274.2	367.5	508.8	447.3	393.2
Netherlands	1,850.8	2,027.5	4,547.5	2,844.5	4,242.4	4,073.0	6,707.7	6,317.2	7,754.1	9,762.8
Norway	568.1	786.7	624.5	764.4	1,039.5	990.1	1,020.5	1,051.8	944.5	1,099.8
Switzerland	1,259.6	1,393.3	1,417.7	1,861.3	2,278.6	2,291.7	2,571.9	3,514.6	5,168.1	5,752.9
United Kingdom	5,416.2	7,342.1	7,544.4	7,912.9	9,548.3	7,312.2	7,647.3	8,191.7	7,613.2	8,243.4
North America	16,468.7	17,272.0	18,139.4	20,973.3	21,838.3	23,827.3	25,498.3	20,667.8	28,076.3	28,717.7
United States of America	16,258.9	16,989.3	17,806.2	20,533.7	21,299.3	23,199.1	24,729.7	19,958.1	27,156.4	27,563.0
Canada	209.7	282.6	333.1	439.6	539.0	450.1	594.7	709.7	724.5	1,154.6
Oceania	1,919.8	1,983.1	2,356.4	2,910.3	3,186.5	3,439.6	3,856.0	5,499.4	6,405.8	7,093.6
Australia	1,686.9	1,683.9	1,971.1	2,438.4	2,483.8	2,785.4	3,121.5	4,327.6	4,824.8	5,326.7
New Zealand	196.1	221.9	215.7	251.3	335.5	341.8	335.5	561.6	755.7	761.4
South and Central America and the Caribbean	2,467.0	2,846.0	3,359.2	4,167.0	5,585.0	6,515.7	8,156.5	11,527.8	12,289.8	13,733.4
Panama	141.7	171.9	192.6	206.7	349.5	340.5	476.8	457.1	521.4	910.2
Africa	356.2	521.9	844.6	772.5	948.2	1,066.5	1,140.8	1,466.5	1,596.7	1,844.3
South Africa	65.3	73.7	116.7	216.9	88.1	97.2	147.9	162.8	230.5	279.5
ASEAN	4,659.6	4,963.9	5,138.1	5,806.9	6,908.9	6,385.7	7,021.0	7,447.3	7,838.1	8,837.7
European Union (EU-28)	11,005.8	13,493.5	17,296.1	16,945.6	21,451.7	18,790.6	22,729.7	24,453.3	25,643.3	32,096.0

p: preliminary

Note: Figures presented in this table are solely compiled from the TIS survey.

TABLE 6
EXPORTS OF SERVICES BY MAJOR TRADING PARTNER AND SERVICES CATEGORY
2012 and 2013

(S\$ million)

Trading Partners	Maintenance and Repair	Transport	Insurance	Construction	Financial	Telecommunications, Computer & Information	Charges for the Use of Intellectual Property	Personal, Cultural and Recreational	Trade - Related	Business Management	Other Services
2013^P											
Asia	3,717.8	23,001.4	2,766.0	1,075.1	5,590.9	3,379.2	1,776.5	515.2	1,390.4	5,378.5	7,075.8
China	400.7	5,101.6	311.4	73.2	812.9	266.4	488.6	23.7	112.8	616.0	617.4
Hong Kong	124.5	1,389.4	63.1	31.2	1,254.0	454.7	121.8	51.1	112.0	1,146.7	280.6
India	170.3	2,167.2	165.0	233.3	418.9	400.8	23.1	105.3	106.3	420.0	763.8
Japan	266.3	3,051.2	440.2	(s)	636.7	674.9	367.1	(s)	239.3	944.2	1,838.9
Korea, Republic of	97.3	1,434.7	256.3	(s)	144.6	182.2	38.8	(s)	63.0	253.4	173.9
America	2,511.2	10,399.5	519.1	75.2	4,116.2	771.9	104.6	37.2	1,269.4	4,762.0	3,958.9
United States of America	2,146.4	8,959.3	101.1	55.7	1,595.5	677.3	77.0	25.3	983.1	4,287.2	1,444.7
Europe	3,054.9	10,359.4	297.7	29.9	5,344.5	1,116.3	364.8	37.3	1,142.6	6,404.9	2,885.1
Oceania	687.6	5,156.6	535.4	(s)	1,079.2	625.1	622.3	(s)	1,298.6	1,716.8	1,902.0
Australia	646.7	3,768.3	240.9	(s)	942.8	561.9	563.5	(s)	1,270.4	1,568.2	1,732.9
ASEAN	1,586.9	6,249.8	1,236.2	463.8	1,419.6	1,033.3	521.0	224.3	488.5	1,523.1	2,476.2
European Union (EU-28)	2,221.2	6,285.5	192.0	26.0	4,735.7	944.0	132.3	34.9	832.1	5,449.2	2,078.5
2012											
Asia	3,269.4	22,104.0	2,514.5	1,074.6	5,138.8	2,752.4	1,378.7	482.6	1,422.4	4,704.2	6,008.1
China	433.3	4,128.9	218.3	60.5	755.2	252.0	508.8	28.3	107.4	557.3	480.4
Hong Kong	111.0	1,516.7	52.3	(s)	1,299.4	398.9	57.1	(s)	101.3	1,132.5	396.5
India	163.5	1,896.5	106.2	237.1	367.2	207.9	25.6	82.5	110.5	280.0	952.0
Japan	307.1	3,293.2	367.0	(s)	632.5	659.7	274.9	(s)	272.7	883.5	955.4
Korea, Republic of	115.3	1,464.4	135.6	(s)	269.2	142.1	33.1	(s)	51.6	192.8	292.5
America	2,286.0	10,740.0	644.0	61.0	3,243.0	510.1	69.8	53.2	1,201.5	3,952.9	2,928.4
United States of America	2,137.6	9,105.1	138.3	44.3	1,334.8	390.0	59.8	41.0	933.9	3,502.0	1,240.5
Europe	2,848.8	10,506.6	295.8	40.2	4,728.0	1,145.9	230.0	43.0	1,192.3	5,397.8	2,510.5
Oceania	584.5	5,998.3	475.8	(s)	997.4	596.3	606.0	(s)	1,126.4	1,705.8	1,144.8
Australia	452.3	4,600.4	363.0	(s)	868.9	528.7	(s)	(s)	1,089.5	1,600.3	873.8
ASEAN	1,178.2	6,162.2	1,340.0	524.4	1,223.7	771.5	407.7	220.2	497.2	1,293.7	2,064.6
European Union (EU-28)	2,000.4	6,751.1	207.2	39.2	4,150.5	989.3	131.1	40.5	899.8	4,634.1	1,807.2

TABLE 7
IMPORTS OF SERVICES BY MAJOR TRADING PARTNER AND SERVICES CATEGORY
2012 and 2013

(S\$ million)

Trading Partners	Maintenance and Repair	Transport	Insurance	Construction	Financial	Telecommunications, Computer & Information	Charges for the Use of Intellectual Property	Personal, Cultural and Recreational	Trade - Related	Business Management	Other Services
2013^P											
Asia	231.0	14,969.8	2,081.2	615.8	1,763.6	2,108.9	849.6	151.0	4,938.0	4,753.6	7,389.1
China	32.0	3,110.4	301.1	23.5	40.6	315.9	23.2	20.6	974.3	1,001.1	2,192.4
Hong Kong	(s)	1,757.2	76.3	20.3	712.1	237.8	47.0	(s)	605.9	947.9	383.8
India	5.9	844.2	135.1	60.3	209.6	585.1	66.6	31.6	540.6	481.4	262.0
Japan	27.2	2,493.5	387.1	(s)	253.9	167.8	275.5	(s)	720.0	799.4	1,114.9
Korea, Republic of	9.4	1,016.3	187.2	9.2	106.8	137.5	17.8	3.2	361.0	174.0	331.9
America	373.6	9,253.6	537.9	57.8	967.9	1,511.2	17,422.8	88.5	1,140.9	4,847.8	6,249.1
United States of America	252.8	6,275.7	209.8	52.7	766.9	1,472.2	7,392.3	85.3	769.4	4,475.8	5,810.1
Europe	160.4	10,499.8	712.2	181.3	1,121.9	4,092.5	8,761.0	205.3	1,046.9	3,913.1	9,813.9
Oceania	23.5	3,197.6	623.9	70.1	183.8	180.8	(s)	(s)	1,012.2	851.4	548.8
Australia	12.5	2,055.2	329.6	64.4	149.2	165.4	(s)	(s)	891.6	817.4	440.5
ASEAN	115.5	2,927.3	524.8	214.6	289.4	519.9	25.7	26.3	1,275.2	887.9	2,031.0
European Union (EU-28)	149.9	7,188.6	550.1	174.2	792.9	3,614.0	8,277.2	193.9	650.9	3,094.1	7,410.2
2012											
Asia	216.2	14,454.5	2,068.8	537.1	1,465.2	1,943.7	565.0	144.1	4,098.2	3,983.7	6,682.9
China	41.2	2,719.5	297.0	21.8	49.2	302.0	12.2	19.0	839.7	798.0	2,004.2
Hong Kong	(s)	1,576.8	64.1	18.0	566.5	276.5	19.7	(s)	386.2	915.7	359.0
India	4.5	825.5	114.8	90.2	216.0	454.4	80.2	24.8	522.6	359.7	273.2
Japan	31.2	2,877.4	418.3	38.8	206.8	171.2	278.1	5.6	792.5	669.6	745.7
Korea, Republic of	9.3	1,302.3	116.0	6.6	55.2	62.0	22.9	2.8	281.9	176.0	301.6
America	385.9	8,606.1	519.7	43.0	815.9	1,833.1	15,808.5	80.7	952.8	5,015.5	6,304.9
United States of America	248.7	6,544.7	228.9	37.7	569.0	1,793.3	6,142.0	75.7	684.9	4,873.9	5,957.7
Europe	195.8	9,627.0	568.7	260.8	1,101.3	2,100.8	10,513.4	213.3	916.5	3,177.7	4,580.8
Oceania	28.0	3,060.8	534.9	92.9	160.2	330.7	32.5	60.2	1,022.6	622.3	460.7
Australia	(s)	1,989.9	247.9	(s)	150.8	306.5	32.1	58.9	918.6	598.0	415.2
ASEAN	87.0	2,685.0	529.1	229.0	232.6	549.7	48.3	23.9	887.9	772.6	1,793.0
European Union (EU-28)	177.2	6,673.3	418.2	255.0	774.8	1,644.1	10,010.5	202.6	496.4	2,492.5	2,498.7

Deputy Director	Khoo Soon Lee
	Ms Cui Hui Min
	Justin Tai Wei Chuen
Assistant Director	Wilson Wong Chun Hao
Manager	Ms Cheng Li Choo
Deputy Manager	Ms Hammadah Hassan
Management Support Officer	Andrew Choo Teck Meng
Corporate Support Officers	Mdm Sim Chor Hua
	Conrad Ee Min