

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

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For use by Members, officers, and employees

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(Office Use Only) THE CLERK
U.S. HOUSE OF REPRESENTATIVES

NITA M. LOWEY
(Full Name)

202-225-6506
(Daytime Telephone)

Filer Status

Member of the U.S. House of Representatives
State: NY District: 18

Officer Or Employee

Employing Office:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Report Type

Annual (May 15) Amendment Termination

Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<p>I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule I.</p>	<p>VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$380 and not otherwise exempt)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VI.</p>
<p>II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule II.</p>	<p>VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$380 from one source)? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule VII.</p>
<p>III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule III.</p>	<p>VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VIII.</p>
<p>IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IV.</p>	<p>IX. Did you have any reportable agreement or arrangement with an outside entity? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule IX.</p>
<p>V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule V.</p>	<p>Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.</p>

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<p>Trusts--</p>	<p>Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>
<p>Exemptions--</p>	<p>Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Lowey Dannenberg Cohen & Hart, P.C.	Spouse Earned Income	N/A
NY State & Local Employees Retirement System	Filer's pension (for employment prior to current House of Representatives membership)	\$10,302.12

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name NITA M. LOWEY

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.		BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
SP	3M Co*	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	57 West 70th Development LLC	\$1,000,001 - \$5,000,000	None	NONE	P
	Arbiter Partners	\$500,001 - \$1,000,000	None	NONE	P
SP	Arbiter Partners	\$1,000,001 - \$5,000,000	DIVIDENDS//CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Avatar Holdings*	None	None	NONE	S
SP	BrownstoneCatalyst Fund - IRA (Exchanged to Fidelity)	None	CAPITAL GAINS//INTEREST//DIVIDENDS	\$50,001 - \$100,000	E

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Cadigan Partners (see footnote)	\$250,001 - \$500,000	None	NONE	
JT	Chase Bank (checking)	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
SP	Cisco Systems*	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Citibank Checking and Savings	\$1,000,001 - \$5,000,000	INTEREST	\$201 - \$1,000	
SP	Diker Micro-Value Fund	\$250,001 - \$500,000	CAPITAL GAINS/DIVIDENDS/INTEREST	\$2,501 - \$5,000	
SP	Federated Kaufmann Mutual Fund - IRA	\$1,000,001 - \$5,000,000	DIVIDENDS/CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Fidelity IRA Rollover Account (Exchanged from Brownstone Catalyst)	\$1,000,001 - \$5,000,000	INTEREST	\$5,001 - \$15,000	E
JT	Fidelity Money Market Fund	\$1,000,001 - \$5,000,000	INTEREST/DIVIDENDS	\$5,001 - \$15,000	
JT	Glickenhau & Co.	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	Glickenhau & Co. - Triad Fund	None	INTEREST/DIVIDENDS/CAPITAL GAINS	\$50,001 - \$100,000	S
SP	Helmerich & Payne*	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	S(part)
SP	Ingalls & Snyder Value Fund	\$1,000,001 - \$5,000,000	INTEREST/CAPITAL GAINS	\$15,001 - \$50,000	S(part)
SP	Johnson & Johnson*	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
SP	Lowey Dannenberg Bemporad & Selinger Profit Sharing Plan	\$500,001 - \$1,000,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Lowey Dannenberg Cohen & Hart, P.C. - ownership Interest in law firm	\$1,000,001 - \$5,000,000	See Schedule I	N/A	
SP	Lowey Family Investment LLC (see footnote)	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	M.D. Sass/Macquarie Financial Strategies - Private Equity Fund	\$500,001 - \$1,000,000	CAPITAL GAINS	\$15,001 - \$50,000	
SP	Market Vectors ETF TR Gold Miners ETF Fd*	\$50,001 - \$100,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
SP	Microsoft Corp.*	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
SP	MMI Investments/Millcap Advisors (not self directed) - Hedge Fund	None	None	NONE	S
SP	New Silk Route Fund - Private Equity Fund	\$250,001 - \$500,000	DIVIDENDS/INTEREST	\$201 - \$1,000	P
SP	Newmont Mining*	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
	NYS Def. Compensation Plan/401K - Not Self Directed	\$50,001 - \$100,000	DIVIDENDS/INTEREST	\$5,001 - \$15,000	
	Oppenheimer & Close IRA - Fully invested in P. Oppenheimer Investment Partnership	\$100,001 - \$250,000	N/A	N/A	
	Oppenheimer & Close Limited Partnership (not self directed) - Hedge Fund	\$500,001 - \$1,000,000	CAPITAL GAINS/INTEREST/DIVIDENDS	\$50,001 - \$100,000	
	Oppenheimer & Spence Investment Pp. (not self directed) - Hedge Fund	\$500,001 - \$1,000,000	DIVIDENDS/INTEREST/CAPITAL GAINS	\$15,001 - \$50,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	P. Oppenheimer Investment Pp. (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$100,001 - \$1,000,000	
SP	Pequot Partners Fund - in liquidation (see footnote)	None	Other: Liquidation distributions	\$5,001 - \$15,000	
SP	Pfizer*	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
JT	Rental apartment, Washington DC (see footnote)	\$250,001 - \$500,000	Other: RENTAL INCOME	\$15,001 - \$50,000	
SP	Santa Monica Partners - Hedge Fund	\$500,001 - \$1,000,000	INTEREST/DIVIDENDS/CAPITAL GAINS	\$15,001 - \$50,000	
SP	Schelcher-Prince	None	CAPITAL GAINS	\$5,001 - \$15,000	S
SP	Seacor Holdings*	\$15,001 - \$50,000	None	NONE	
SP	Superior Industries*	\$15,001 - \$50,000	CAPITAL GAINS/DIVIDENDS	\$1,001 - \$2,500	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	57 West 70th Development LLC	P	N/A	6/15/11	\$1,000,001 - \$5,000,000
	Arbiter Partners	P	N/A	1/3/11	\$500,001 - \$1,000,000
SP	Avatar Holdings*	S	No	11/2/11	\$1,001 - \$15,000
SP	Brownstone Catalyst Fund - IRA - Exchange to Fidelity IRA Rollover	E	N/A	6/21/11	\$1,000,001 - \$5,000,000
SP	Fidelity IRA Rollover - Exchange from Brownstone Catalyst Fund	E	N/A	6/21/11	\$1,000,001 - \$5,000,000
JT	Glickenhau Triad Fund	S	Yes	8/1/11	\$1,000,001 - \$5,000,000
SP	Helmerich & Payne*	S(part)	No	2/1/11	\$1,001 - \$15,000
SP	Ingalls & Snyder Value Fund	S(part)	Yes	12/31/11	\$1,000,001 - \$5,000,000
SP	MMI Investments/Millcap Advisors - Hedge Fund	S	No	1/10/11	\$1,000,001 - \$5,000,000
SP	New Silk Route Fund - Private Equity Fund	P	N/A	5/15/11	\$15,001 - \$50,000
SP	Newmont Mining*	S(part)	No	8/3/11	\$15,001 - \$50,000
SP	Schelcher-Prince	S	Yes	10/10/11	\$250,001 - \$500,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member included? (Y/N)	Days not at sponsor's expense
Alliance for Health Reform	Jan 15-18	DC-Ft. Lauderdale-NY	Y	Y	Y	1 Day
Japan Center for International Exchange	Feb. 19-28	NY-Tokyo-NY	Y	Y	Y	4 Days
The Aspen Congressional Institute Congressional Program	April 24- May 1	NY-Vienna, Austria-NY	Y	Y	Y	1 Day
World Jewish Congress	June 26- June 30	NY-Tel Aviv, Israel-NY	Y	Y	Y	None

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III & IV	Significance of Asterisks - All positions marked with * are or were held in a discretionary account at Oppenheimer & Close Inc., a brokerage firm.	
2	Schedule III	Cadigan Partners is a private equity firm located in New York, New York, formed by Pericles Navab and David Luttway. When it was formed, SP loaned the firm \$500,000. Repayment of that amount is expected by year end 2012.	Cadigan Partners (see footnote)
3	Schedule III	SP owns an interest in Lowey Family Investment LLC, which is invested in Brownstone Investment Group LLC, a privately owned broker-dealer firm.	Lowey Family Investment LLC (see footnote)
4	Schedule III	Previous DC residence became rental apartment in 2011.	Rental apartment, Washington DC
5	Schedule III	The assets of Pequot Partners, a Hedge Fund, were transferred to a liquidating trust in 2009. Distributions from the trust continued in 2011.	Pequot Partners