FRANCE

Time Series Data on International Reserves/Foreign Currency Liquidity

(Information to be disclosed by the monetary authorities and other central government, excluding social security) 123

In Millions of US Dollars (end of period)

I. Official reserve assets and other foreign currency assets (approximate market value)

	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
A. Official reserve assets	154,479.51	154,839.10	151,723.56	157,990.39	154,876.99	154,391.72	145,388.74	143,511.65	141,944.31	143,455.75	147,757.54	146,934.65	143,407.82	141,502.89
(1) Foreign currency reserves (in convertible foreign currencies)	29,693.22	30,159.07	30,170.65	31,781.23	31,112.29	30,992.43	28,157.70	29,699.96	27,279.85	28,655.98	28,791.96	31,464.19	31,389.44	28,982.45
(a) Securities	28,454.62	28,928.40	28,629.43	29,675.54	26,560.78	26,364.21	25,797.83	26,756.06	25,270.39	26,640.64	27,277.95	28,356.88	30,886.61	27,527.51
of which: issuer headquartered in reporting country but located abroad	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) total currency and deposits with:	1,238.60	1,230.67	1,541.21	2,105.68	4,551.51	4,628.22	2,359.87	2,943.90	2,009.46	2,015.34	1,514.00	3,107.31	502.83	1,454.94
(i) other national central banks, BIS and IMF	373.93	359.76	352.29	356.39	382.01	373.60	350.34	428.08	336.88	423.27	357.11	351.56	375.06	374.55
(ii) banks headquartered in the reporting country	63.75	202.11	61.69	0.00	0.00	44.00	203.17	240.29	188.31	134.71	0.10	200.16	0.00	0.00
of which: located abroad	63.75	202.11	61.69	0.00	0.00	44.00	203.17	240.29	188.31	134.71	0.10	200.16	0.00	0.00
(iii) banks headquartered outside the reporting country	800.92	668.79	1,127.24	1,749.29	4,169.50	4,210.63	1,806.37	2,275.52	1,484.29	1,457.36	1,156.80	2,555.58	127.77	1,080.38
of which: located in the reporting country	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2) IMF reserve position	7,837.17	8,050.71	7,979.96	7,640.53	7,569.21	7,121.93	7,178.14	7,157.70	6,777.42	5,804.68	5,634.54	5,275.47	4,723.12	4,809.52
(3) SDRs	14,266.33	14,396.67	14,314.32	14,265.66	14,114.35	14,027.85	13,759.60	13,779.62	13,656.64	13,578.53	13,213.61	13,190.58	12,929.67	13,122.13
(4) gold (including gold deposits and, if appropriate, gold swapped)	101,320.79	100,831.97	97,864.47	102,808.19	100,582.71	100,736.00	94,743.45	91,328.82	92,698.70	93,901.87	98,643.36	95,532.87	92,923.10	93,057.84
—volume in millions of fine troy ounces	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30	78.30
(5) other reserve assets (specify)	1,362.00	1,400.69	1,394.16	1,494.78	1,498.43	1,513.51	1,549.85	1,545.54	1,531.69	1,514.70	1,474.08	1,471.54	1,442.48	1,530.94
—financial derivatives			1.66	1.77	1.71	1.79	1.45	1.54	1.57	1.80	1.84	1.96	1.97	1.74
—loans to nonbank nonresidents	1,362.00	1,400.69	1,392.50	1,493.00	1,496.71	1,511.71	1,548.40	1,544.00	1,530.13	1,512.90	1,472.24	1,469.59	1,440.51	1,529.20
—other														
B. Other foreign currency assets (specify)	18,907.92	19,908.89	18,856.99	17,804.28	19,509.12	18,908.52	20,761.81	18,594.96	19,693.01	19,643.56	27,200.02	24,322.48	23,949.70	27,448.26
—securities not included in official reserve assets	6,955.86	7,044.88	6,548.07	6,961.93	7,320.37	7,364.59	7,407.03	6,964.63	7,261.54	6,596.67	6,402.18	6,800.80	6,720.16	6,937.64
—deposits not included in official reserve assets	11,952.06	12,864.01	12,299.04	10,833.35	12,181.14	11,536.16	13,348.17	11,623.14	12,424.49	13,041.15	20,791.10	17,515.94	17,223.81	20,505.47
—loans not included in official reserve assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
—financial derivatives not included in official reserve assets	0.00	0.00	9.88	9.00	7.61	7.77	6.61	7.20	6.98	5.75	6.74	5.74	5.73	5.14
—gold not included in official reserve assets														
—other														

II. Predetermined short-term net drains on foreign currency assets (nominal value) Total

		Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
1. Foreign currency loans, securities, and deposits							Ĭ								
—outflows (-)	Principal														
	Interest														
—inflows (+)	Principal														
	Interest														
Aggregate short and long positions in forwards and futi	ures in foreign currencies vis-														
vis the domestic currency (including the forward leg of cu	rrency swaps ⁷)														
(a) Short positions (-)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Long positions (+)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Other (specify)		-2,050.04	-3,237.68	-2,095.43	-2,442.93	-3,710.56	-2,928.01	2,815.21	2,486.73	5,634.03	6,900.84	10,375.38	-2,211.16	-1,670.03	-2,026.08
—outflows related to repos (-)		-2,050.04	-3,237.68	-2,095.43	-2,442.93	-3,710.56	-2,928.01	-2,659.24	-2,187.34	-1,051.14	-1,409.82	-2,828.84	-2,211.16	-1,670.03	-2,026.08
—inflows related to reverse repos (+)								5,474.45	4,674.06	6,685.16	8,310.66	13,204.21			
—trade credit (-)															
—trade credit (+)		·					·								
—other accounts payable (-)		·					·								
—other accounts receivable (+)		·					·								

II. Predetermined short-term net drains on foreign currency assets (nominal value) Up to 1 month

		Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
1. Foreign currency loans, securities, and deposits															
—outflows (-)	Principal														
	Interest														
—inflows (+)	Principal														
	Interest														
2. Aggregate short and long positions in forwards and future	ures in foreign currencies vis-														
vis the domestic currency (including the forward leg of cur	rrency swaps ⁷)														
(a) Short positions (-)					0.00	0.00									
(b) Long positions (+)					0.00	0.00									
3. Other (specify)		-2,050.04	-3,237.67	-2,095.43	-2,442.93	-3,710.56	-2,928.01	2,817.55	1,276.53	2,715.29	6,343.72	9,743.97	-2,211.16	-1,277.60	-1,906.20
—outflows related to repos (-)		-2,050.04	-3,237.67	-2,095.43	-2,442.93	-3,710.56	-2,928.01	-2,523.09	0.00	-779.48	-975.13	-736.40	-2,211.16	-1,277.60	-1,906.20
—inflows related to reverse repos (+)								5,340.64	1,276.53	3,494.77	7,318.85	10,480.36			
—trade credit (-)															
—trade credit (+)															
—other accounts payable (-)															
-other accounts receivable (+)															

II. Predetermined short-term net drains on foreign currency assets (nominal value) More than 1 and up to 3 months

		Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
1. Foreign currency loans, securities, and deposits															
—outflows (-)	Principal														
	Interest														
—inflows (+)	Principal														
	Interest														
2. Aggregate short and long positions in forwards and ful	tures in foreign currencies vis-														
vis the domestic currency (including the forward leg of cu	irrency swaps ⁷)														
(a) Short positions (-)															
(b) Long positions (+)															
3. Other (specify)								-2.34	1,210.18	2,918.74	557.12	631.41	0.00	-392.43	-119.88
—outflows related to repos (-)								-136.15	-2,187.34	-271.66	-434.69	-2,092.44	0.00	-392.43	-119.88
—inflows related to reverse repos (+)								133.81	3,397.52	3,190.39	991.81	2,723.85			
—trade credit (-)															
—trade credit (+)															
—other accounts payable (-)															
—other accounts receivable (+)															

II. Predetermined short-term net drains on foreign currency assets (nominal value) More than 3 months and up to 1 year

		Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
1. Foreign currency loans, securities, and deposits															
—outflows (-)	Principal														
	Interest														
—inflows (+)	Principal														
	Interest														
2. Aggregate short and long positions in forwards and fu	tures in foreign currencies vis-														
vis the domestic currency (including the forward leg of co	urrency swaps)														
(a) Short positions (-)															
(b) Long positions (+)															
3. Other (specify)															
—outflows related to repos (-)															
—inflows related to reverse repos (+)															
—trade credit (-)															
—trade credit (+)															
—other accounts payable (-)															
—other accounts receivable (+)															

III. Contingent short-term net drains on foreign currency assets (nominal value) Total

	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Contingent liabilities in foreign currency			.,			3	, , ,							
(a) Collateral guarantees on debt falling due within 1 year														
(b) Other contingent liabilities														
Foreign currency securities issued with embedded options (puttable bonds)														
3. Undrawn, unconditional credit linesprovided by:														
(a) other national monetary authorities, BIS, IMF, and other international organizations														
—other national monetary authorities (+)														
—BIS (+)														
—IMF (+)														
—other international organizations(+)														
(b) with banks and other financial institutions headquartered in the reporting country (+)													
(c) with banks and other financial institutions headquartered outside the reporting	,													
country (+)														
Undrawn, unconditional credit lines provided to:														
(a) other national monetary authorities, BIS, IMF, and other international organizations														
—other national monetary authorities (-)														
—BIS (-)														
—IMF (-)														
—other international organizations (-)														
(b) banks and other financial institutions headquartered in reporting country (-)														
(c) banks and other financial institutions headquartered outside the reporting country (-)													
5. Aggregate short and long positions of options in foreign currencies vis-à-vis the	·													
domestic currency 10														
(a) Short positions														
(i) Bought puts														
(ii) Written calls														
(b) Long positions														
(i) Bought calls														
(ii) Written puts														
PRO MEMORIA: In-the-money options 11														
(1) At current exchange rate														
(a) Short position														
(b) Long position														
(2) + 5 % (depreciation of 5%)														
(a) Short position														
(b) Long position														
(3) - 5 % (appreciation of 5%)														
(a) Short position														
(b) Long position			t	 				 						
(4) +10 % (depreciation of 10%)														
(a) Short position														
(b) Long position			t											
(5) - 10 % (appreciation of 10%)														
(a) Short position														
(b) Long position			 											
(6) Other (specify)														
(a) Short position														
(b) Long position			-	-	-	-		-	-		-			
(b) Long position			l	l	<u> </u>	l		l	<u> </u>		<u> </u>			<u> </u>

III. Contingent short-term net drains on foreign currency assets (nominal value) Up to 1 month

	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Contingent liabilities in foreign currency	IVIAI-14	Apr-14	May-14	Juli-14	Jul-14	Aug-14	Зер-14	OCI-14	1404-14	Dec-14	Jan-13	1 65-13	IVIAI-13	Api-13
(a) Collateral guarantees on debt falling due within 1 year														
(b) Other contingent liabilities														
Foreign currency securities issued with embedded options (puttable bonds)														
Undrawn, unconditional credit lines provided by: (a) other national monetary authorities, BIS, IMF, and other international organizations														
—other national monetary authorities (+)														+
—BIS (+)														+
—IMF (+)														+
—other international organizations (+)														-
(b) with banks and other financial institutions headquartered in the reporting country (+														1
(c) with banks and other financial institutions headquartered outside the reporting	,													-
country (+)														
Undrawn, unconditional credit lines provided to:														
(a) other national monetary authorities, BIS, IMF, and other international organizations														
—other national monetary authorities (-)														
—BIS (-)														
—IMF (-)														
—other international organizations (-)														
(b) banks and other financial institutions headquartered in reporting country (-)														
(c) banks and other financial institutions headquartered outside the reporting country (-)													
5. Aggregate short and long positions of options in foreign currencies vis-à-vis the														
domestic currency 10														
(a) Short positions														
(i) Bought puts														
(ii) Written calls														
(b) Long positions														
(i) Bought calls														
(ii) Written puts														
PRO MEMORIA: In-the-money options ¹¹														
(1) At current exchange rate														
(a) Short position														
(b) Long position														
(2) + 5 % (depreciation of 5%)														
(a) Short position														
(b) Long position														
(3) - 5 % (appreciation of 5%)														
(a) Short position														
(b) Long position														
(4) +10 % (depreciation of 10%)														
(a) Short position														
(b) Long position						-			 		 	 		
(5) Edity position (5) - 10 % (appreciation of 10%)														
(a) Short position														
(b) Long position														
(6) Other (specify)														
(a) Short position														
(b) Long position			-			-		-	-		-	-	-	
(b) Long position			1	1		l		l	l		l	1	l	

III. Contingent short-term net drains on foreign currency assets (nominal value) More than 1 and up to 3 months

1. Configent insulatives on recognition glue willin 1 year (S) Offers configurate securities stated with embedded colorist (justiste bornel). (2) offers insulative securities stated with embedded colorist (justiste bornel). (2) offers insulative contributed increatively authorities. (Sil. Mit. year) other retreational organizations in colorist production of the color		Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Lab Coldward quarantees on abid fairing out written 1 sever Coldward processing securities is used with embedded options jurishable boroich	Contingent liabilities in foreign currency	Iviai-14		May-14	Juli-14	Jul-14	Aug-14	0cp-1 4	OCI-14	1404-14	DCC-14	Jan-13	1 60-13	Iviai-13	Api-13
Comment liabilities															
2. Freegr currency securifies itsused with embedded control (publishe bords). 3. Ordinary unconditional credit line(publishe SIS, SIM*, and other international organizations of colder international control international															
3. Underson, unconditional credit Indeponded by. On other national interesting with indeponded by. On with national interesting with indeponded by. On other															
Go other national monthlay authorities, 8(6), Me.* and other international organizations															
	(a) other national monetary authorities RIS IMF and other international organizations														
(b) with banks and other francal institutions headquartered outside the reporting country (*) (c) with banks and other francal institutions headquartered outside the reporting country (*) (d) other national monetary authorities (SIS, MF, and other international organizations —BIS (*) —BIS (*) —Other relitional monetary authorities (*) (d) banks and other francal institutions headquartered in reporting country (*) (d) banks and other francal institutions headquartered in reporting country (*) (d) banks and other francal institutions headquartered in reporting country (*) (e) banks and other francal institutions headquartered in reporting country (*) (f) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered in reporting country (*) (g) banks and other francal institutions headquartered outside the reporting countr															
Co. with banks and other financial institutions headquartered outside the reporting country (-) Co. with part of the relational process (-) Co. with part of the reporting country (-) Co.															
Country (+)															
(a) other national monetally sufficients, BLS, IMF, and other international organizations	country (+)														
	•														
-BIS (*)															
Mer (-)Oher international organizations (-) (3) basis and other financial institutions headquartered or reporting country (-) (5) Danks and other financial institutions headquartered outside the reporting country (-) (5) Aggregate short and long positions of options in foreign currences vis 4-vis the observable of control of the currency of th															
Comparison of control productions (-) Comparison of the financial institutions headquartered in reporting country (-) Comparison of control positions of options of options in foreign currencies vis-4-vis the dimension of the financial institutions headquartered outside the reporting country (-) Comparison of options of options of options of options of options of options in foreign currencies vis-4-vis the dimension of the financial institutions headquartered outside the reporting country (-) Comparison of options options of options of options options of options options options of options optio															
(b) banks and other financial institutions headquartered outside the reporting country (·) 5. Aggregate short and long positions of options in foreign currences vis-4-vis the domestic currency (·) 6. Short positions (i) Sought puts (ii) Written calls (iii) Written calls (iii) Written puts PRO MEMORIAL in-the-money options (·) (iii) As (appreciation of 5%) (iii) Long position (iii) Long Long Long Long Long Long Long Long	—IMF (-)														
(c) banks and other financial institutions headquartered outside the reporting country () Appregate short and long positions of options in foreign currencies vis-4-vis the domestic currency () (a) Short positions															
6. Aggregate short and long positions of options in foreign currencies vis-3-vis the domestic currency ¹⁰ (a) Short positions (b) Long positions (b) Long position (c) Short position (a) Short position (b) Long position (b) Long position (c) Short position (d) Short position (e) Short position (e) Short position (f) All current parts (e) Short position (f) Long position (g) Short position ((b) banks and other financial institutions headquartered in reporting country (-)														
domestic currency 0 0 0 0 0 0 0 0 0	(c) banks and other financial institutions headquartered outside the reporting country (-)													
(a) Short positions (b) Equiph rules (c) Equiph rules (d) Equiph rules (e)	Aggregate short and long positions of options in foreign currencies vis-à-vis the														
(i) Bought puls (ii) Written calls (ii) Uniten puls (ii) Sought calls (iii) Written puls (iii) Written puls (iii) Written puls (iv) Exposition (iv) Color (a) Color (a															
(i) Written calls (b) Long position (i) Written puts (ii) Written puts (iii) Written puts (iii) Written puts (iv) Mritten puts (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Bough colors (iv) Written puts (iv) Written puts (iv) Bough colors (iv) Bough colors (iv) Written puts (iv) Bough colors (iv) Bough	(a) Short positions														
(b) Long positions (i) Bought calls (ii) Written puts (iii) Written puts (iv) Composition of State (iii) Composition of Composition of State (iii) Composition of Composition	(i) Bought puts														
(i) Bought calls (ii) Writen puts (iii) Writen puts (iii) Writen puts (iii) Writen puts (iiii) Writen puts (iv) A current exchange rate (iv) A current exchange r	(ii) Written calls														
(ii) Written puts PRO MEMORIA: In-the-money options ¹¹ (a) Short position (b) Long position (c) 1 Short position (d) Short position (e) Short position (f) Long position (e) Short position (f) Long position (g) Short pos	(b) Long positions														
PRO MEMORIA: In-the-money options ¹¹ (1) A current exchange rate (a) Short position (b) Long position (c) + 5 % (depreciation of 5%) (a) Short position (b) Long position (c) + 5 % (depreciation of 5%) (a) Short position (b) Long position (c) + 5 % (depreciation of 5%) (d) Short position (e) Long position (f) Long position (g) - 5 % (appreciation of 10%) (g) Short position (g) Short positi	(i) Bought calls														
(1) A current exchange rate (a) Short position (b) Long position (c) + 5 % (depreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (c) + 6 % (appreciation of 10%) (a) Short position (c) + 6 % (appreciation of 10%) (a) Short position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) ((ii) Written puts														
(1) A current exchange rate (a) Short position (b) Long position (c) + 5 % (depreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 5%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (b) Long position (c) + 6 % (appreciation of 10%) (a) Short position (c) + 6 % (appreciation of 10%) (a) Short position (c) + 6 % (appreciation of 10%) (a) Short position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (c) Long position (c) + 6 % (appreciation of 10%) (PRO MEMORIA: In-the-money options 11														
(b) Long position (2) + 5 % (depreciation of 5%) (a) Short position (b) Long position (b) Long position (c) Long position (d) 4+10 % (depreciation of 10%) (e) Short position (f) Long position (g) Short position (h) Long position (g) Short position (g) Short position (h) Long position (g) Short position (h) Long position (g) Short position (h) Long posi															
(2) + 5 % (depreciation of 5%) (a) Short position (b) Long position (c) Short position (d) Short position (e) Short position (f) Short position (g) Short position (g) Short position (h) Long p	(a) Short position														
(a) Short position (b) Long position (3) - 5 % (appreciation of 5%) (a) Short position (b) Long position (c) Long position (d) 4 10 % (depreciation of 10%) (a) Short position (b) Long position (b) Long position (d) 4 10 % (depreciation of 10%) (a) Short position (b) Long position (d) 4 10 % (appreciation of 10%) (e) Short position (f) Long position (g) Long Long Long Long Long Long Long Long	(b) Long position														
(b) Long position (3) - 5 % (appreciation of 5%) (3) - 5 % (appreciation of 5%) (3) - 5 % (appreciation of 5%) (4) - 10 % (depreciation of 10%) (5) - 10 % (appreciation of 10%) (6) Long position (6) Long position (7) - 10 % (appreciation of 10%) (8) - 10 % (appreciation of 10%) (9) - 10 % (appreciation of 10%) (10) Long position (10)	(2) + 5 % (depreciation of 5%)														
(3) - 5 % (appreciation of 5%) (a) Short position (b) Long position (a) Short position (b) Long position (c) Short position (d) +10 % (depreciation of 10%) (e) Short position (f) Long position (g) Short	(a) Short position														
(a) Short position (b) Long position (a) Short position (b) Long position (a) Short position (b) Long position (c) Short position (d) +10 % (depreciation of 10%) (e) Short position (f) Long position (g) Short position (g)	(b) Long position														
(a) Short position (b) Long position (a) Short position (b) Long position (a) Short position (b) Long position (c) Short position (d) +10 % (depreciation of 10%) (e) Short position (f) Long position (g) Short position (g)	(3) - 5 % (appreciation of 5%)														
(b) Long position (4) +10 % (depreciation of 10%) (a) Short position (b) Long position (c) Long positi															
(4) +10 % (depreciation of 10%) 8 8 8 8 8 8 8 8 8 8 8 8 9															
(a) Short position					_										
(b) Long position															
(5) - 10 % (appreciation of 10%) (a) Short position (b) Long position (c) Other (specify) (a) Short position															
(a) Short position															
(b) Long position															
(6) Other (specify) (a) Short position															
(a) Short position															
(b) Long position	(b) Long position														

III. Contingent short-term net drains on foreign currency assets (nominal value) More than 3 months and up to 1 year

	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Contingent liabilities in foreign currency	IVIGI-14	Apr-14	May-14	Juli-14	Jul-14	Aug-14	3ep-14	001-14	1404-14	Dec-14	Jan-13	1 65-13	IVIAI-13	Api-13
(a) Collateral guarantees on debt falling due within 1 year														
(b) Other contingent liabilities														
Foreign currency securities issued with embedded options (puttable bonds)														
Undrawn, unconditional credit lines provided by:														
(a) other national monetary authorities, BIS, IMF, and other international organizations														
—other national monetary authorities (+)														
—BIS (+)														
—BIS (1) —IMF (+)														
—other national monetary authorities (+)														
(b) with banks and other financial institutions headquartered in the reporting country (+														
(c) with banks and other financial institutions headquartered in the reporting country (*)													
country (+)														
Undrawn, unconditional credit lines provided to:														
(a) other national monetary authorities, BIS, IMF, and other international organizations														
—other national monetary authorities (-)														
—BIS (-)														
—IMF (-)														
—other national monetary authorities (-)														
(b) banks and other financial institutions headquartered in reporting country (-)														
(c) banks and other financial institutions headquartered outside the reporting country (-)													
5. Aggregate short and long positions of options in foreign currencies vis-à-vis the														
domestic currency 10														
(a) Short positions														
(i) Bought puts														
(ii) Written calls														
(b) Long positions														
(i) Bought calls														
(ii) Written puts														
PRO MEMORIA: In-the-money options ¹¹														
(1) At current exchange rate														
(a) Short position														
(b) Long position														
(2) + 5 % (depreciation of 5%)														
(a) Short position														
(b) Long position														
(3) - 5 % (appreciation of 5%)														
(a) Short position														
(b) Long position			-						-					
(4) +10 % (depreciation of 10%)														
(a) Short position			ļ						ļ					
(b) Long position														
(5) - 10 % (appreciation of 10%)														
(a) Short position									ļ					
(b) Long position														
(6) Other (specify)														
(a) Short position		ļ						ļ			ļ	ļ		
(b) Long position														

IV. Memo items

(1) To be reported with standard periodicity and timeliness ²	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
(a) short-term domestic currency debt indexed to the exchange rate		,	,											
(b) financial instruments denominated in foreign currency and settled by other means														
(e.g., in domestic currency) ¹³														
—derivatives (forwards, futures, or options contracts)														
—short positions														
—long positions														
—other instruments														
(c) pledged assets 14														
—included in reserve assets														
—included in other foreign currency assets														
(d) securities lent and on repo ¹⁵	-1,318.94	-1,278.35	1,802.32	779.85	1,497.56	2,026.77	2,815.21	2,486.73	5,634.03	6,900.84	10,375.38	10,884.31	6,878.36	11,619.53
—lent or repoed and included in Section I	-2,050.04	-3,237.68	-2,095.43	-2,442.93	-3,710.56	-2,928.01	-2,659.24	-2,187.34	-1,051.14	-1,409.82	-2,828.84	-2,211.16	-1,670.03	-2,026.08
—lent or repoed but not included in Section I														
—borrowed or acquired and included in Section I														
—borrowed or acquired but not included in Section I	731.09	1,959.33	3,897.75	3,222.78	5,208.11	4,954.78	5,474.45	4,674.06	6,685.16	8,310.66	13,204.21	13,095.47	8,548.39	13,645.61
(e) financial derivative assets (net, marked to market) ⁶	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
—forwards														
—futures														
—swaps														
—options														
—other														
(f) derivatives (forward, futures, or options contracts) that have a residual maturity														
greater than one year.														
 aggregate short and long positions in forwards and futures in foreign currencies vis- vis the domestic currency (including the forward leg of currency swaps) 	1-													
(a) short positions (–)														
(b) long positions (+)														
 —aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency 														
(a) short positions														
(i) bought puts														
(ii) written calls														
(b) long positions														
(i) bought calls														
(ii) written puts														
(2) To be disclosed at least once a year:														
(a) currency composition of reserves (by groups of currencies)	154,479.51	154,839.10	151,723.56	157,990.39	154,876.99	154,391.72	145,388.74	143,511.65	141,944.31	143,455.75	147,757.54	146,934.65	143,407.82	141,502.89
—currencies in SDR basket	154,479.51	154,839.10	151,723.56			145,596.39	137,385.01	136,094.65	134,834.61	136,565.41	141,034.65		135,923.74	133,614.60
—currencies not in SDR basket	. ,	. ,	. ,	. ,	. ,	8,795.33	8,003.74	7,417.00	7,109.69	6,890.34	6,722.89	7,424.12	7,484.08	7,888.29
—by individual currencies (optional)						.,	.,	,	,	.,	.,	,	,	,,.

Footnotes:

- 1. In principle, only instruments denominated and settled in foreign currency (or those whose valuation is directly dependent on the exchange rate and that are settled in foreign currency) are to be included in categories I, II, and III of the template. Financial instruments denominated in foreign currency and settled in other ways (e.g., in domestic currency or commodities) are included as memo items under Section IV.
- 2. Netting of positions is allowed only if they have the same maturity, are against the same counterparty, and a master netting agreement is in place. Positions on organized exchanges could also be netted.
- 3. See definition of monetary authorities in paragraph 21 of the Guidelines.
- 4. In cases of large positions vis-à-vis institutions headquartered in the reporting country, in instruments other than deposits or securities, they should be reported as separate items.
- 5. The valuation basis for gold assets should be disclosed; ideally this would be done by showing the volume and price.
- 6. Including interest payments due within the corresponding time horizons. Foreign currency deposits held by nonresidents with central banks should also be included here. Securities referred to are those issued by the monetary authorities and the central government (excluding social security).
- 7. In the event that there are forward or futures positions with a residual maturity greater than one year, these should be reported separately under Section IV.
- 8. Only bonds with a residual maturity greater than one year should be reported under this item, as those with shorter maturities will already be included in Section II, above.
- 9. Reporters should distinguish potential inflows and potential outflows resulting from contingent lines of credit and report them separately, in the specified format.
- 10. In the event that there are options positions with a residual maturity greater than one year, these should be reported separately under Section IV.
- 11. These "stress -tests" are an encouraged, rather than a prescribed, category of information in the IMF's Special Data Dissemination Standard (SDDS). Results of the stress-tests could be disclosed in the form of a graph. As a rule, notional value should be reported. However, in the case of cash-settled options, the estimated future inflow/outflow should be disclosed. Positions are "in the money" or would be, under the assumed values.
- 12. Distinguish between assets and liabilities where applicable.
- 13. Identify types of instrument; the valuation principles should be the same as in Sections I-III. The notional value of derivatives should be shown in the same format as for the nominal/notional values of forwards/futures in Section II and options in Section III.
- 14. Only assets included in Section I that are pledged should be reported here.
- 15. Assets that are lent or reposed should be reported here, whether or not they have been included in Section I of the template, along with any associated liabilities (in Section II). However, these should be reported in two separate categories, depending on whether or not they have been included in Section I. Similarly, securities that are borrowed or acquired under repo agreements should be reported as a separate item and treated symmetrically. Market values should be reported and the accounting treatment disclosed.
- 16. Identify types of instrument. The main characteristics of internal models used to calculate the market value should be disclosed.