

About El Al

El Al Israel Airlines is Israel's national carrier. In 2011 El Al's revenues totaled about \$2 billion. The airline flies about 2.1 million passengers a year. El Al serves about 34 destinations directly and many other destinations around the globe, through cooperation agreements with other airlines. The Company operates 37 aircraft, 25 of which are self-owned. El Al is Israel's leading cargo carrier.

Major financial and operational statistics for 2011
Profit & Loss Report (in millions of dollars)

Change		2010		2011		
% Change	Millions of Dollars	% on Turnover	Millions of Dollars	% on Turnover	Millions of Dollars	
4%	70,935	100%	1,972,239	100%	2,043,174	Operating Revenues
11%	(180,322)	(80.3%)	(1,584,557)	(86.4%)	(1,764,879)	Operating Expenditure
(28%)	(109,387)	19.7%	387,682	13.6%	278,295	Gross Profits
1%	(1,171)	(10.9%)	(214,755)	(10.6%)	(215,926)	Cost of Sales
1%	(1,239)	(4.9%)	(96,153)	(4.8%)	(97,392)	Managerial & General Expenses
(174%)	(19,562)	0.6%	11,269	(0.4%)	(8,293)	Other Net Revenues (Expenses)
	(131,359)	4.5%	88,043	(2.1%)	(43,316)	Profit (loss) on Regular Activities
(44%)	15,714	(1.8%)	(35,911)	(1.0%)	(20,197)	Financing Costs
89%	9,625	0.6%	10,849	1.0%	20,474	Financing Revenues
3102%	1,396	0.0%	45	0.1%	1,441	Company's Share in Net Pre-Tax Profits, incl. Subsidiaries
	(104,624)	3.2%	63,026	(2.0%)	(41,598)	Pre-Tax Profit (Loss) on Revenues
31%	(1,826)	(0.3%)	(5,971)	(0.4%)	(7,797)	Tax on Revenues
	(106,450)	2.9%	57,055	(2.4%)	(49.4)	Profit (Loss) for Period

www.elal.com

Change		Q4 2010		Q4 2011		
% Change	Millions of Dollars	% on Turnover	Millions of Dollars	% on Turnover	Millions of Dollars	
1%	4,334	100%	481,086	100%	485,420	Operating Revenues
2%	(8,537)	(81.9%)	(393,847)	(82.9%)	(402,384)	Operating Expenditure
(5%)	(4,203)	18.1%	87,239	17.1%	83,036	Gross Profits
2%	(995)	(11.3%)	(54,268)	(11.4%)	(55,263)	Cost of Sales
(7%)	1,886	(5.5%)	(26,343)	(5.0%)	(24,457)	Managerial & General Expenses
(69%)	(10,621)	3.2%	15,490	1%	4,869	Other Net Revenues (Expenses)
(63%)	(13,933)	4.6%	22,118	1.7%	8,185	Profit on Regular Activities
(30%)	2,437	(1.7%)	(8,072)	(1.2%)	(5,635)	Financing Costs
(64%)	(2,523)	0.8%	3,963	0.3%	1,440	Financing Revenues
438%	197	0.0%	45	0.0%	242	Company's Share in Net Pre-Tax Profits, incl. Subsidiaries
(77%)	(13,822)	3.8%	18,054	0.9%	4,232	Pre-Tax Profit on Revenues
578%	(10,237)	(0.4%)	(1,771)	(2.5%)	(12,008)	Tax on Revenues
	(24,059)	3.4%	16,283	(1.6%)	(7.8)	Profit (Loss) for Period

Financial Affairs, Integrated Report (in millions of dollars)

Liabilities		Assets			
31/12/2010	31/12/2011		31/12/2010	31/12/2011	
732	715	Current liabilities	416	322	Current assets
741	709	Non-current liabilities	1,305	1,264	Fixed assets
248	162	Equity			
1,721	1,586	Total	1,721	1,586	Total

www.elal.com
Operational Statistics

Change	2010	2011	
0%	4,184	4,199	Thousands of Scheduled & Charter Passenger Segments (paying passengers)
(1%)	17,400	17,245	Millions of Revenue Passenger-Kilometers (scheduled)
1%	21,336	21,479	Millions of Available Seat-Kilometers (scheduled)
(2%)	81.6%	80.3%	Load Factors (scheduled) in %
(9%)	37.1%	33.9%	Overall market share (scheduled & charter) in %
(0%)	102.5	102.2	Thousands of Flown Cargo-Tons
1%	542.3	546.5	Millions of Revenue Cargo Ton-Kilometers (RTK)
(0%)	165.5	165.0	Thousands of weighted flying hours (incl. leased equipment)
			Employees – Average personnel years (only the Company)
1%	3,820	3,855	Permanent staff
5%	2,091	2,201	Temporary staff
2%	5,911	6,056	Totals
(2)	39	37	Number of aircraft being operated at period end - units
(0.4)	13.2	12.8	Average age of owned aircraft fleet at period end (in years)

Moran Mazor
 Head of Investor Relations Section
 El Al Israel Airlines Ltd
 03-9714612 Moranma@elal.co.il

www.elal.com