



General Nice Group
後安集團

PEOPLE-ORIENTED FRIENDLY AND SINCERE
ADVANCING WITH THE TIME SEEKING COMMON DEVELOPMENT
& COMMON PROSPERITY 以人為本 與人為善 與時俱進 共生共榮

Wealth
Creation 創富

Environmental
Protection 環保

Safety 安全

Mining, Trading and Investment in:

核心業務包括開採，進出口貿易，投資：

Non-ferrous Metals 有色金屬
Steam Coal 動力煤
Coking Coal 焦煤
Iron Ore 鐵礦
Coke 焦炭

Pioneering 開拓先鋒

Leading position 領先地位

Ranked no.1 as China's Coking coal
importer and coke exporter.

中國排名第一焦煤進口商和焦炭出口商。

Vigorous 積極蓬勃

Dynamic & experienced 富有經驗

With total asset and revenue both
exceeding US\$10 billion, we are
experts in coal, steam coal, iron
ore, coke and non-ferrous
metals amongst many others.

集團資產總額超過 100 億美金，全球經營
收入超過 100 億美金，專營焦煤，焦炭，
動力煤，鐵礦砂和有色金屬。

About Us

Our Group

General Nice Group Limited ("GN" or the "Group") was incorporated in Hong Kong in 1992, it engages in three core businesses: mineral resource investment, minerals trading and real estate investment. The Group has more than 90 subsidiaries operating worldwide with total assets in excess of US\$ 10 billion. The revenue of the Group in the Tianjin Economic-Technological Development Area (TEDA) in 2013 was over US\$ 10 billion. There are over 12,000 people globally working for the Group.

In our mineral resources business, we developed a global sourcing footprint and customer base that is connected seamlessly through the company's and third party logistics networks to many destinations. The company's ability to take product from foreign ports to inland PRC for delivery to the customer's site is a major competitive advantage. In China, the Group has expanded operations to more than 20 provinces, including the Pearl and Yangtze River Deltas, the Bohai Rim and has also established a strategic logistics joint venture with Tianjin Port. In addition the Group also has well-developed business relationships with the railway bureaus of Hohhot, Taiyuan and Jinan.



In China, GN's business has expanded to more than 20 provinces and cities, covering the Pearl River Delta, Yangtze River Delta, and Bohai Rim. GN has a powerful logistics system in the ports of Tianjin, Jing-Tang, Lianyungang, Rizhao and Yangtze River basin areas. Such a logistics sales layout is formed to radiate the surrounding areas. Branches are set up in various cities, and GN has established good business communication with the railway bureaus of Hohhot, Taiyuan, Jinan, etc.

In addition to the investment in mining development and commodity control of resources in India, Indonesia, and Australia, GN also contracts with large mining companies of Japan, Switzerland, Russia, Canada and other countries for long-term supply on iron ore and non-ferrous metals. Its business further extends to four major regions which are undergoing rapid economic development: Northeast Asia, South Africa, Brazil, and the European Union.

Core Business

Minerals Resource Trading and Logistics

General Nice Resources (Hong Kong) Ltd.

General Nice Resources Hong Kong (GNR HK) was incorporated in 1999 with the aim of being the central commodities trader for the Group. From 2009 to 2013, the revenue at GNR HK grew from \$US 0.4 Billion to \$US 3.7 Billion, representing a cumulative annual growth rate (CAGR) of 74% for each year over the period. In 2014 the revenues of GNR HK are continuing the strong growth trend over the recent years. It is our aim to continue to increase our revenue and trading volumes year over year to establish a scale of business activity that will place us in the top tier of hard commodity trading groups globally.

The major commodities we trade in are iron ore, coking coal, coke and thermal coal, with smaller volumes of copper, nickel and manganese. Approximately 75-80% of the trade is sold into the PRC and a further 15% is sold to Hong Kong entities with the balance being predominantly Asia based. We source our commodities primarily from Australia, South Africa and Indonesia, with smaller volumes from South America and Europe.

Major mineral commodities products

Iron Ore

Import 28 million tons/year into China, from India, Australia, S America and Africa.

Coking Coal

Import about 5 million tons/year into China from Australia, Indonesia, Russia, Canada and USA.

Coke

Export 1 million tons/year from China to Europe, Japan, S Korea, USA, India, Middle East and Brazil.

Steam Coal

Trade about 15 million tons/year to China and Asia Pacific with supplies from Indonesia, Australia, South Africa and Russia.

Ferro-alloy

Exports about 60,000 tons/year from China to overseas.

General Nice (Tianjin) Industry Co., Ltd.

General Nice (Tianjin) Industry Co., Ltd. is GN's business development base in the mainland, located in one of the state key development zones - Tianjin Economic-Technological Development Area (TEDA). It was founded in 1997 with a registered capital of US\$188 million.

It is mainly engaged in exports of steel and ferroalloy, and imports of iron ore, nonferrous metals and chemical products as well as their processing business; and concurrently in coke processing business. It also invests in a large number of industrial and commercial real estate projects. It was made one of the first qualified enterprises of iron ore imports in China.

Tianjin Ports JV

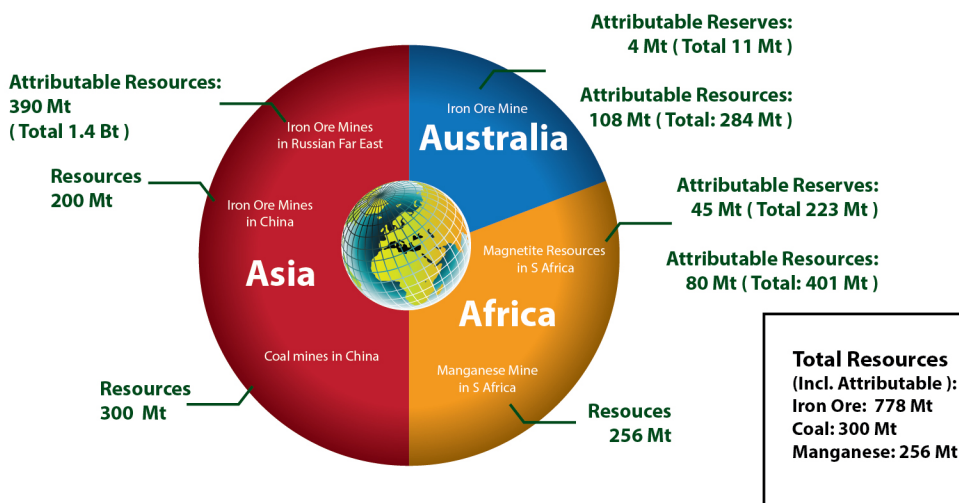
Tianjin Port & General Nice Logistics Development Co., Limited is an 800-million RMB joint venture formed in 2012, in which GN is a founding investor that holds 49% of issued share capital. The remaining 51% is owned by JV partner Tianjin Port (Group) Co., Limited.

Tianjin Port & General Nice Logistics Development Co., Limited provides comprehensive global logistics solutions to customers in the field of coal, iron ore and coke cargo. Equipped with a 400,000 sq. meter warehouse, the storage facilities are capable of handling an annual cargo turnover of 15 million tons. In 2013, the actual storage of bulk cargo business turnover reached 13 million tons, and collectively the company generated revenue of more than 2 billion RMB.



Minerals Resource Investment

Mineral Resources investment is a key growth driver of the Group, with various mines at different stages of development. These investments support and complement our commodities trading activities. Over time we look to move our business upstream further with additional mineral property investments where they clearly deliver synergies to our trading business.



Property Investment

Property investment provides recurrent rental income, capital growth and can also benefit from preferential government policy due to the Group's large trading and tax contribution role in different cities in the PRC. These property holdings also provide strength to the Groups balance sheet and additionally diversify our returns.

Overseas Investments

Pluton Resources (ASX: PLV), Australia

Pluton Resources Limited is an ASX listed company (ASX: PLV) established in 2006 and having assembled a diversified portfolio of exploration tenements in Western Australia and Tasmania.

In February 2013, Pluton signed a strategic iron ore offtake deal with General Nice Resources (GNR) for the sale and supply of premium Cockatoo Island iron ore fines into China. In December 2013, GNR invested further in Pluton by purchasing 19.9% of Pluton shares, and as a result of a recent rights offer has increased its stake to 38%.

Pluton's current interests focus on high grade iron ore production on Cockatoo Island and the future development of Irvine Island – two of the three islands that make up the Kimberley Iron Ore Hub in Western Australia. Pluton is currently mining Stage 4 of the sea wall open pit mining project on Cockatoo Island and is studying the feasibility of expanding production into Stage 5.
www.plutonresources.com

Loudong General Nice Resources (China) Holdings Limited (HKEX:0988), Hong Kong

Loudong General Nice Resources (LDGNR) has been listed on The Stock Exchange of Hong Kong Limited (HKEX:0988) since January 1994, which is primarily engaged in coal processing, production of coke and coal-related chemicals products, minerals trading as well as oil exploration business.

General Nice (GN) purchased the Company's shares in 2008, and now owns approx. 12% stake of Loudong GNR, became a substantial shareholder of the Company and provides strong support to the Group.

The coking plant of the Group is recognized as one of the largest and most comprehensive coking plants at Xiaoyi City of Shanxi province, the PRC. Having passed the ISO standards certification, all production facilities and process meet the environmental protection requirements.
www.ldgnr.com/html/index.php

IRC Limited (HKEX:1029), Hong Kong

IRC is a fast growing industrial commodities producer and is listed on The Stock Exchange of Hong Kong Limited (HKEX:1029) in 2010 and the company produces and deliver high-quality iron ore and ilmenite to China.

General Nice (GN) as the leading investor has partnered with Minmetals Cheerglory ("MC"), a China Minmetals Group company, to invest in IRC with new share subscriptions totaling USD238 million combined. As of February 2015, GN owns approx. 28.1% of IRC.

IRC has resources in excess of 1 billion tons in Russia's Far East, with its priority development K&S project being located c.60 km from the Chinese Border in Heilongjiang province. The three parties have signed a 15-year offtake and marketing agreement in which IRC has the right to consign its iron ore concentrate to GN and MC.
www.ircgroup.com.hk



Thai General Nice Coal & Coke Co., Ltd., Thailand

Thai GN Coal & Coke is located in Rayong, Thailand. The target annual production capacity is 3 M tons of coke per annum and the estimate investment cost is US\$ 128 million (for the first phase of 800,000 tons production).

Thai General Nice Coal & Coke Co., Ltd obtained "Construction Permit" issued by Ministry of Industry of Thailand in June 2011 and it commenced construction in Aug 2011. The first phase of 800,000 tons per annum capacity is largely completed and will be commissioned in 2015.

Palabora Mining Company ("PMC") Ltd, South Africa

GN with consortium members, Hebei Iron & Steel Group Co. Ltd, Tewoo Group Co. Limited and the Industrial Development Corporation of South Africa Limited, have completed the acquisition of 100% shares in Palabora Mining Company ("PMC") Ltd in early 2014 from Rio Tinto and Anglo-American. PMC was accordingly delisted in the Johannesburg Stock Exchange in early 2014. PMC is a copper-iron ore magnetite producer in which GN has a 20% stake.

Since the copper operation commenced, a quantity of 240 million tons of magnetite have been separately stockpiled onsite. By a simple processing of the stockpiles, PMC can produce and supply magnetite iron ore Fe 62-66% (greater than 95% magnetite) to the end-user markets.

www.palabora.com

Abterra Ltd. (SGX:L51), Singapore

Abterra trades coking coal, coke and iron ore in Australia, India, Indonesia and China. By acquiring upstream assets such as coking coal mines, iron ore mines and logistic operation, Abterra aims to differentiate itself by having control over the inputs in its core trading business.

Abterra Ltd. is listed on the Main Board of the Singapore Stock Exchange (SGX:L51) and got its name from the Latin translation of "Fruits of the Earth", which aptly reflects the strategic direction the organization pursues.

In October 2006, General Nice Resources (Hong Kong) Limited successfully acquired a majority stake in Abterra Ltd and it is now holding 35.29% of the share and becomes the major shareholder of Abterra Ltd.

www.abterra.com.sg

Digiland International Limited (SGX:G77), Singapore

Digiland International Ltd is a Singapore incorporated company listed on the main-board of the SGX under ticker G77. The core business of Digiland is the distribution and marketing of electronics and information technology products in the region. In addition, they provide value added IT services and solutions to large corporations and Small-Medium Enterprises. In financial year 2014, the Company ventured into the trading of marine petroleum products. Headquartered in Singapore, Digiland operates a network of offices and service centres in the region, allowing the Group to be closer to its valued customers and partners. As at 23 September 2014, General Nice Resources (Hong Kong) Limited owns 28.49% of Digiland International Limited.

www.digiland.com.sg



General Nice Resources (HK) Ltd. 俊安資源(香港)有限公司

Tel 電話: +852 3921 9900 Fax 傳真: +852 2808 0883

Address 地址: 香港銅鑼灣禮頓道103號力寶禮頓中心7樓

7/F, Lippo Leighton Tower, 103 Leighton Road, Causeway Bay, Hong Kong

www.generalnice.com.hk



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