

PRESS RELEASE**S&P Indices Announces Change to U.S. Index**

New York, NY, June 25, 2012 – Seagate Technology plc (NASDAQ:STX) will replace Progress Energy, Inc. (NYSE:PGN) in the S&P 500 index after the close of trading on Friday, June 29. S&P 500 constituent Duke Energy Corp. (NYSE:DUK) is acquiring Progress Energy in a deal expected to close soon pending final approvals.

Seagate Technology designs, manufactures, markets, and sells hard disk drives. Headquartered in Dublin, Ireland, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Computer Storage & Peripherals Sub-Industry index.

Following is a summary of the change:

S&P 500 INDEX – June 29, 2012			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Seagate Technology	Information Technology	Computer Storage & Peripherals
DELETED	Progress Energy	Utilities	Electric Utilities

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