

Press Release

S&P Indices Announces Changes to U.S. Indices

New York, NY, October 24, 2011 – S&P Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices effective after the close of trading on Monday, October 31:

- Xylem Inc. (NYSE:XYLwi) will replace ITT Corp. (NYSE:ITT) in the S&P 500 index, the ITT stub (NYSE:ITTwi) will replace Eastman Kodak Co. (NYSE:EK) in the S&P MidCap 400 index, Exelis Inc. (NYSE:XLSwi) will replace Kindred Healthcare Inc. (NYSE:KND) in the S&P MidCap 400 index, and Kindred Healthcare will replace Smith Micro Software Inc. (NASD:SMSI) in the S&P SmallCap 600 index. Xylem and Exelis are being spun off from ITT Corp. in a transaction expected to be completed after the close of trading on October 31, pending final approvals. Eastman Kodak is currently ranked #400 in the S&P MidCap 400 index and is no longer appropriate for that index. Kindred Healthcare's current market capitalization makes it more representative of the small cap market space. Smith Micro Software has a market capitalization of \$45 million, and is no longer representative of the small cap market space.
- Lumos Networks Corp. (NASD:LMOSV) will replace Kid Brands Inc. (NYSE:KID) in the S&P SmallCap 600 index. S&P SmallCap 600 index constituent NTELOS Holdings Corp. (NASD:NTLS) is spinning off Lumos Networks in a transaction expected to be completed after the close of trading on October 31, pending final approvals. The NTELOS Holdings stub will remain in the index. Kid Brands has a market capitalization of \$50 million, and is no longer representative of the small cap market space.

S&P Indices will monitor these transactions, and post any relevant updates on its website: <u>www.standardandpoors.com</u>.

Xylem is an equipment and service provider for water and wastewater applications. Headquartered in White Plains, NY, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Industrial Machinery Sub-Industry index.

ITT manufactures highly engineered critical components and customized technology solutions. Headquartered in White Plains, NY, the company will be added to the S&P MidCap 400 GICS Industrial Machinery Sub-Industry index.

Exelis is an aerospace, defense and information solutions company. Headquartered in McLean, VA, the company will be added to the S&P MidCap 400 GICS Aerospace & Defense Sub-Industry index.

Kindred Healthcare operates as a healthcare services company. Headquartered in Louisville, KY, the company will be added to the S&P SmallCap 600 GICS Health Care Facilities Sub-Industry index.

Lumos Networks is a fiber-based network service provider. Headquartered in Waynesboro, VA, the company will be added to the S&P SmallCap 600 GICS Alternative Carriers Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – October 31, 2011						
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY			
ADDED	Xylem	Industrials	Industrial Machinery			
DELETED	ITT	Industrials	Aerospace & Defense			

S&P MIDCAP 400 INDEX – October 31, 2011						
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY			
ADDED	ITT	Industrials	Industrial Machinery			
	Exelis	Industrials	Aerospace & Defense			
DELETED	Eastman Kodak	Consumer Discretionary	Photographic Products			
	Kindred Healthcare	Health Care	Health Care Facilities			

S&P SMALLCAP 600 INDEX – October 31, 2011						
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY			
ADDED	Kindred Healthcare	Health Care	Health Care Facilities			
	Lumos Networks	Telecommunications	Alternative Carriers			
DELETED	Smith Micro Software	Information Technology	Application Software			
	Kid Brands	Consumer Discretionary	Home Furnishings			

For more information about S&P Indices, please visit www.standardandpoors.com/indices.

About S&P Indices

S&P Indices, a leading brand of the McGraw-Hill Companies (NYSE:MHP), maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over \$1.25 trillion is directly indexed to Standard & Poor's family of indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of U.S. home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free Municipal Bond Index, the premier investable index for U.S. municipal bonds. For more information, please visit: www.standardandpoors.com/indices.

For more information contact:

David M. Blitzer, Ph.D. Managing Director & Chairman of the Index Committee (212) 438-3907