

Good things come from Sysco At-A-Glance

1Q Ending 9.26.15	2Q Ending 12.26.15	3Q Ending 3.26.16	4Q Ending 7.2.16
-------------------------	--------------------------	-------------------------	------------------------

NYSE: SYU
Stock Price: \$39.73 as of 9.25.15
Market Cap: \$23.7 Billion
Shares Outstanding: 600.8 Million
52-Week Price: High \$41.87 Low \$35.45



Good things come from...

Sysco is the leader in the foodservice market

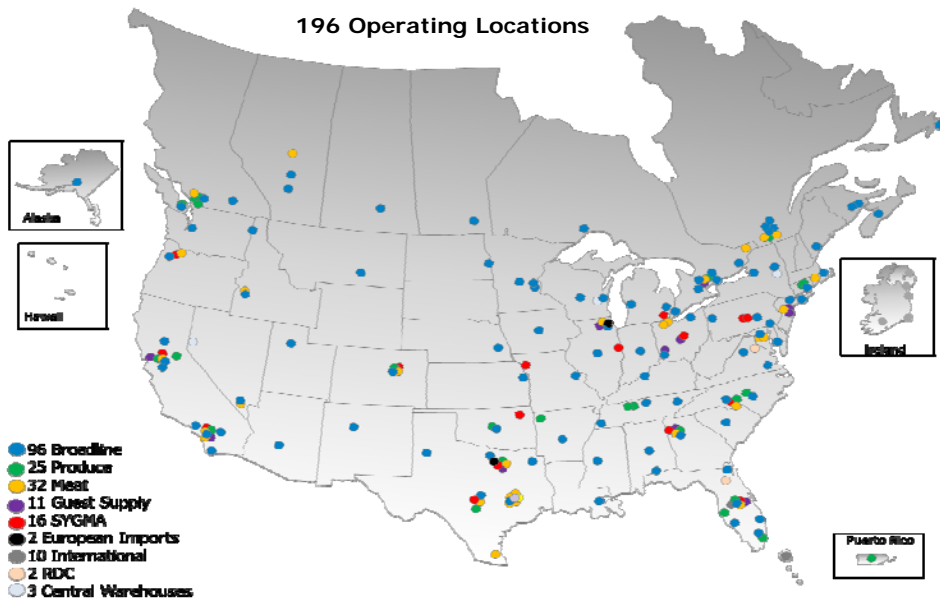
Sysco is the global leader in selling, marketing and distributing food equipment and supplies to restaurants, healthcare and educational facilities, lodging establishments and other customers who prepare meals away from home.

We serve our customers through various operating segments:

- **Broadline** (80% of sales) companies serve a wide spectrum of foodservice operators
- **SYGMA** (12% of sales) locations provide multi-unit customers with logistics and operational expertise
- **Other** (9% of sales) specialty companies enhance our ability to provide our customers niche and exclusive products, and broaden our reach, through our Produce, Meat, Guest Supply, European Imports, and International Food Group locations

- The industry leader, providing innovative products and exceptional customer service for 46 years
- Approximately 425,000 customers
- Approximately 400,000 products, including 40,000 Sysco Brand products
- Approximately 1.3 billion cases of food and related products delivered each year
- The industry's largest and most knowledgeable sales force
- Premier customer service
- A robust business review program that provides a platform for customer engagement and sales growth
- Continuous investment in the business

Sysco has a broad geographic presence



We are focused on our Vision and commitment to our five-point strategy:

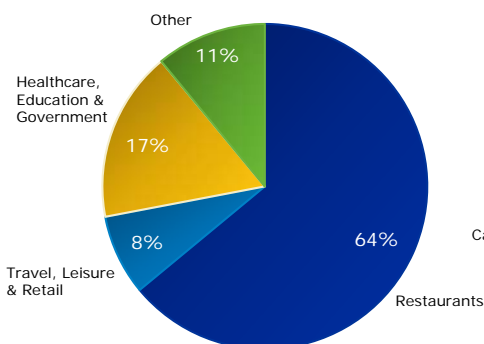
Our Vision

To be our customers' most valued and trusted business partner

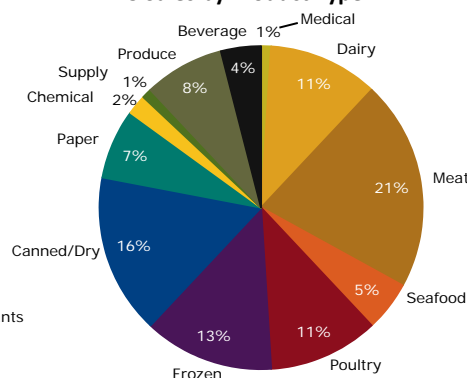
- Partnership** - Profoundly enrich the experience of doing business with Sysco
- Productivity** - Continuously improve productivity in all areas of our business
- Products** - Expand our offerings through a customer-centric innovation program
- Expansion** - Explore, assess, and pursue new businesses and markets
- People** - Implement an enterprise-wide talent management process

Sysco serves a broad array of customers with a wide spectrum of quality-assured products

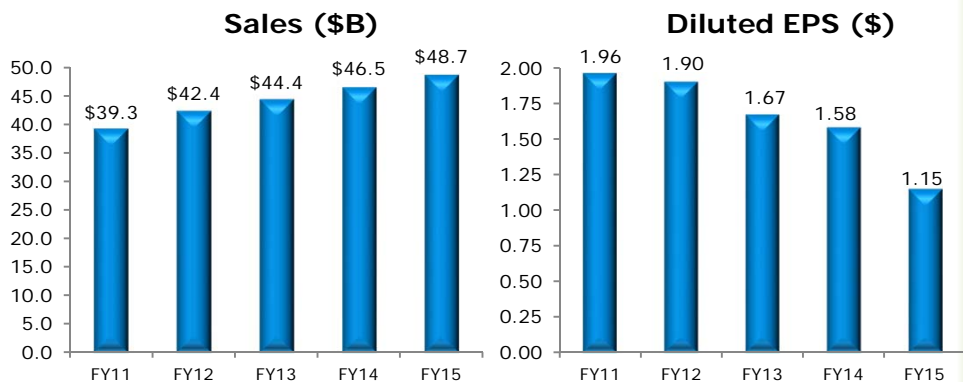
FY15 Sales by Customer Type



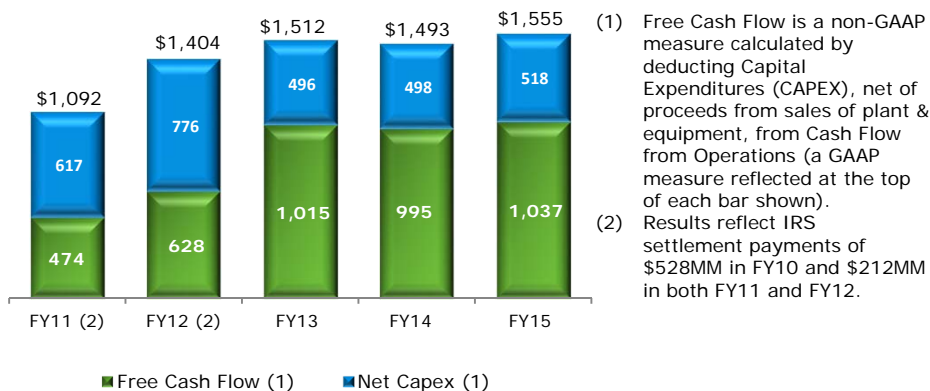
FY15 Sales by Product Type



Financial Performance



Cash Flow from Operations (\$M)



A History of Increasing Dividends



A Strong Balance Sheet

Debt Payments (as of 9.26.15)			Credit Ratings	
2016	\$32	MM	S&P Corporate Rating	A-
2017	\$747	MM	Moody's Rating	A2
2018	\$513	MM		
2019	\$713	MM		
2020	\$3	MM		
2021+	\$1,028	MM		

Forward Looking Statement
 Certain statements made herein are forward-looking statements under the Private Securities Litigation Reform Act of 1995. They include statements that express management's expectations or beliefs regarding the future. These statements involve risks and uncertainties and are based on management's current expectations and estimates; actual results may differ materially. The success of our plans and expectations regarding our operating performance, including expectations regarding our three-year financial goals and earnings per share, are subject to the general risks associated with our business, including the risks of interruption of supplies due to lack of long-term contracts, severe weather, crop conditions, work stoppages, intense competition, technology disruptions, dependence on large regional and national customers, inflation risks, the impact of fuel prices, adverse publicity, and labor issues. Risks and uncertainties also include risks impacting the economy generally, including the risks that the current general economic conditions will deteriorate, or consumer confidence in the economy or consumer spending, particularly on food-away-from-home, may decline. Market conditions may not improve. If sales from our locally managed customers do not grow at the same rate as sales from regional and national customers, our gross margins may decline. Our ability to meet our long-term strategic objectives depends largely on the success of our various business initiatives. There are various risks related to these efforts, including the risk that these efforts may not provide the expected benefits in our anticipated time frame, if at all, and may prove costlier than expected; the risk that the actual costs of any initiatives may be greater or less than currently expected; and the risk of adverse effects to our business, results of operations and liquidity if past and future undertakings, and the associated changes to our business, do not prove to be cost effective or do not result in the cost savings and other benefits at the levels that we anticipate. Our plans related to and the timing of any initiatives are subject to change at any time based on management's subjective evaluation of our overall business needs. If we are unable to realize the anticipated benefits from our efforts, we could become cost disadvantaged in the marketplace, and our competitiveness and our profitability could decrease. Capital expenditures may vary based on changes in business plans and other factors, including risks related to the implementation of various initiatives, the timing and successful completion of acquisitions, construction schedules and the possibility that other cash requirements could result in delays or cancellations of capital spending. Periods of high inflation, either overall or in certain product categories, can have a negative impact on us and our customers, as high food costs can reduce consumer spending in the food-away-from-home market, and may negatively impact our sales, gross profit, operating income and earnings, and periods of deflation can be difficult to manage effectively. Fluctuations in inflation and deflation, as well as fluctuations in the value of foreign currencies, are beyond our control and subject to broader market forces. Expanding into international markets presents unique challenges and risks, including compliance with local laws, regulations and customs and the impact of local political and economic conditions, and such expansion efforts may not be successful. Any business that we acquire may not perform as expected, and we may not realize the anticipated benefits of our acquisitions. Expectations regarding the accounting treatment of any acquisitions may change based on management's subjective evaluation. Expectations regarding share repurchases are subject to various factors beyond management's control, including fluctuations in the stock market, and decisions regarding share repurchases are subject to change based on management's subjective evaluation of the Company's needs. For a discussion of additional factors impacting Sysco's business, see the Company's Annual Report on Form 10-K for the year ended June 27, 2015, as filed with the Securities and Exchange Commission, and the Company's subsequent filings with the SEC. Sysco does not undertake to update its forward-looking statements.

1Q16 Highlights

- “Our first quarter results demonstrate important early progress toward achieving our recently established three-year financial goals. Specifically, our US Broadline operations delivered strong local case growth and excellent gross margin management in a challenging deflationary environment.” said Bill DeLaney, Sysco President & Chief Executive Officer
- Local case growth within US Broadline operations grew 2.0%.
- Sales increased 0.9% Gross profit increased 2.3%; gross margin increased 23 basis points to 17.81%
- Diluted EPS was \$0.41

Upcoming Events

- 2015:
 11/18 Annual Shareholder Meeting
 12/3 Deutsche Bank Conference
- 2016:
 1/12-1/13 ICR Conference

Learn More

Visit us at www.sysco.com & www.sysco.com/investors

Connect with us on



Download the Sysco IR App



Investor Relations Contact

Neil Russell
 Vice President, Investor Relations
 Phone: 281.584.1308
 Email: Russell.neil@corp.sysco.com

Corporate Headquarters

Sysco Corporation
 1390 Enclave Parkway
 Houston, TX 77077

