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REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(₹ in lac)

S.No	Particular	Quarter ended			Year Ended
		30.06.2012 (Reviewed)	31.03.2012 (Reviewed)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Interest earned (a+b+c+d)	58660	53359	40452	188240
a)	Interest/Discount on Advances/Bills	48975	44215	33184	153581
b)	Income on Investments	9605	9052	7157	34187
c)	Interest on balances with RBI and other interbank funds	28	36	45	215
d)	Others	52	56	66	257
2	Other Income	5614	8280	4648	23165
3	Total Income (1+2)	64274	61639	45100	211405
4	Interest Expended	38593	35148	26215	123202
5	Operating Expenses (i+ii)	11338	6611	9931	34905
i)	Employees cost	6952	2771	6878	21290
ii)	Other operating expenses	4386	3840	3053	13615
6	Total Expenditure (4+5) (excluding provisions & contingencies)	49931	41759	36146	158107
7	Operating Profit (before prov. & contingencies) (3-6)	14343	19880	8954	53298
8	Provisions (other than tax) and Contingencies	937	4954	1482	9747
9	Exceptional items	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	13406	14926	7472	43551
11	Tax expense	4350	2917	2425	12205
12	Net Profit (+) / Loss (-) from ordinary Activities after tax (10-11)	9056	12009	5047	31346
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	9056	12009	5047	31346
15	Paid - up equity share capital	28	28	28	28
16	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	163456	163456	136573	163456
17	Analytical Ratios				
i)	Percentage of shares held by Government of India (%)	-	-	-	-
ii)	Capital Adequacy Ratio (%) BASEL I	12.51%	12.75%	13.87%	12.75%
	BASEL II	14.39%	14.69%	15.51%	14.69%
iii)	Earning per share (EPS) at face value ₹10/- (₹)				
	Basic and diluted EPS before and after extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)(₹)	3184	4221	1774	11020
iv)	NPA Ratio				
a)	Gross NPA	19881	17748	15696	17748
b)	Net NPA	8012	6260	3855	6260
c)	% Gross NPA	1.37%	1.28%	1.48%	1.28%
d)	% Net NPA	0.56%	0.45%	0.37%	0.45%
e)	Return on Assets (annualised) (%)	1.75%	1.75%	1.26%	1.75%

DEPOSITS
₹ 17,649 crore
YoY + 27.85%

ADVANCES
₹ 14,553 crore
YoY + 37.11%

OPERATING PROFIT
₹ 143.43 crore
up by 60.19%

NET PROFIT
₹ 90.56 crore
up by 79.43%

RETURN ON ASSETS
1.75%

CAPITAL ADEQUACY RATIO
14.39%

Gross NPA
1.37%

Net NPA
0.56%

Notes on Accounts:

- The financial results for the quarter ended 30th June 2012 subjected to limited review by the statutory auditors were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 25th July 2012.
- There has been no change in the accounting policies followed during the quarter ended 30th June 2012 as compared to those followed in the preceding financial year ended 31st March 2012.
- The financial results for the quarter ended 30th June 2012 have been arrived at after considering necessary provision for non-performing assets, standard assets, depreciation on investments and fixed assets on actual basis. Provision for employee benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.
- Provision coverage Ratio was 75.23% as on 30th June 2012.
- Disclosure about investor complaints:

Complaints at the beginning of the period	Received during the period	Disposed off during the period	Unresolved as on 30.06.2012
NIL	18	18	NIL

- Figures of the corresponding period of the previous year have been re-classified/re-grouped wherever considered necessary. The corresponding quarterly results of the previous year were not subjected to Limited Review by the Statutory Auditors.

Place: Thoothukudi
Date: 25.07.2012

K.B. Nagendra Murthy
Managing Director & CEO

TMB Tamilnad Mercantile Bank Ltd
Be a step ahead of life

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