

# Inter-Country Adoption New Zealand Inc.

## Annual Report 2015



**This report outlines the activities of  
Inter-Country Adoption New Zealand Inc. (ICANZ)  
for the period  
July 2014 - June 2015**



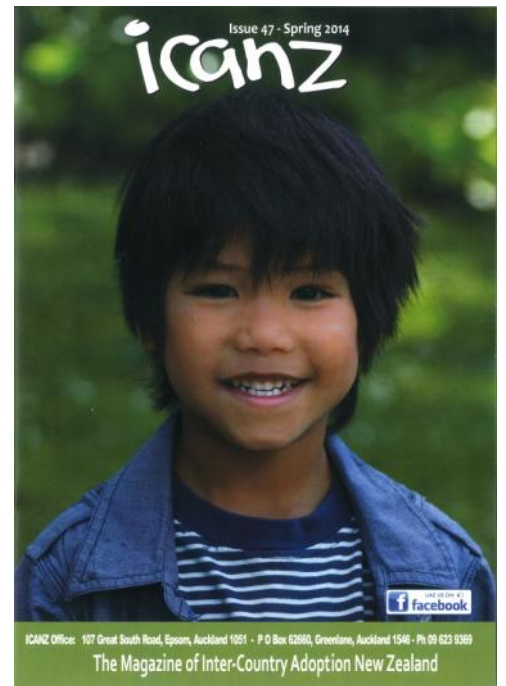
**icanz**

*For Every Child, A Family*

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## **WHO IS ICANZ AND WHY DO WE EXIST?**

### ***ICANZ's Role - What do we aim to achieve? What's our legal status?***

Inter-Country Adoption New Zealand Inc. (ICANZ) is a not-for-profit organisation, begun in 1989, registered as an Incorporated Society in 1992, established for the following aims:

- To provide help to persons residing in New Zealand who wish to adopt children from outside New Zealand and bring up such children as part of their own families, and
- To provide education, support services and cultural development activities that enhance and promote the parenting skills required for such a purpose, provided that
  - Such adoptions are in the best interests of the child and are carried out with respect for his or her fundamental rights as recognised in international law,
  - And ICANZ operates in a manner that is not for pecuniary gain within the meaning ascribed to those words in the Incorporated Societies Act 1908.
- To undertake, promote, support and encourage other charitable works as ICANZ may from time to time approve.

ICANZ is registered as a charity under the Charities Act 2005.

ICANZ was accredited in July 2003 by the New Zealand Central Authority for adoption (Child, Youth and Family, part of the Ministry of Social Development) under the Adoption (Inter-country) Act 1997, to offer inter-country adoption services. A Certificate of Accreditation was issued in January 2004.

Our accreditation gives us the authority to carry out the functions set out in Articles 9, 18 and 20 and paragraphs 2 and 3 of Article 19 of the Hague Convention on the Protection of Children and Cooperation in respect of Inter-country Adoption. This is set out in the Adoption (Intercountry) Act Regulations, regulations 3 (1) (a), (c), (d) and (e) This Hague Convention on Intercountry adoption only applies to adoptions when both countries have signed it.

ICANZ gained authorisation to work with adoption under the Hague Convention from Thailand in 2006, Lithuania, Philippines and India in 2007. Russia has not fully joined this Hague Convention; ICANZ has a permit issued by the Russian Ministry of Education and Science to work with adoption from Russia, but cannot operate until the NZ Ministry of Foreign Affairs and Trade and Ministry of Social Development have agreed on a bilateral agreement with the Russian Ministry of Education and Science.

### ***Who oversees ICANZ? - Our Governance***

As at 30 June 2015, ICANZ was overseen by a Board as follows:

Andrew Fletcher, Chair, lawyer,  
 Joanne Campbell, Treasurer, Accountant  
 Seonaid Abernethy, Secretary, Barrister  
 Hilary Campbell, Teacher  
 Dr Rhoda Scherman. Lecturer and Researcher in Psychology  
 Richard Davis, Manager,  
 Judy Dunce, Social Work student  
 Howard Bell, IT Consultant  
 Wendy Hawke, Executive Director.

Some of the Board bring the experience of adoptive parent and adopted person. More information about our Board is on [www.icanz.gen.nz](http://www.icanz.gen.nz)

### ***Who carries out our mission ? - Our Staff***

ICANZ employs a full-time executive director who is a registered social worker. Part-time staff, casual staff or contractors are engaged as required to carry out the day to day operational work, giving ICANZ



the flexibility to meet the varying client needs. A magazine editor/subscriptions manager/facebook coordinator completes the key personnel of ICANZ within New Zealand. You'll see them on our website under "Our Team". All gave many dedicated hours of voluntary time, as do ICANZ Regional Parent Network Coordinators and Board members.

Overseas, ICANZ contracts staff in Russia as needed. In the Philippines we contract with a Liaison Service, Samaritans Place, a licensed Child Caring Agency. In Thailand we work with Friends for All Children Foundation, an accredited body. In Lithuania we have a representative Egles M. Tiazkijenes Law Firm and are assisted by staff at the Family Law Centre. In India we work with accredited Recommended Indian Placement Agencies specific to each adoption case and the Central Authority.

Nine Regional Parent Network Coordinators give invaluable voluntary assistance throughout the country. The Coordinators help by sharing their own adoption experience with enquirers. They also support newly returned adoptive parents and adoptive families by coordinating social gatherings and parent networking.

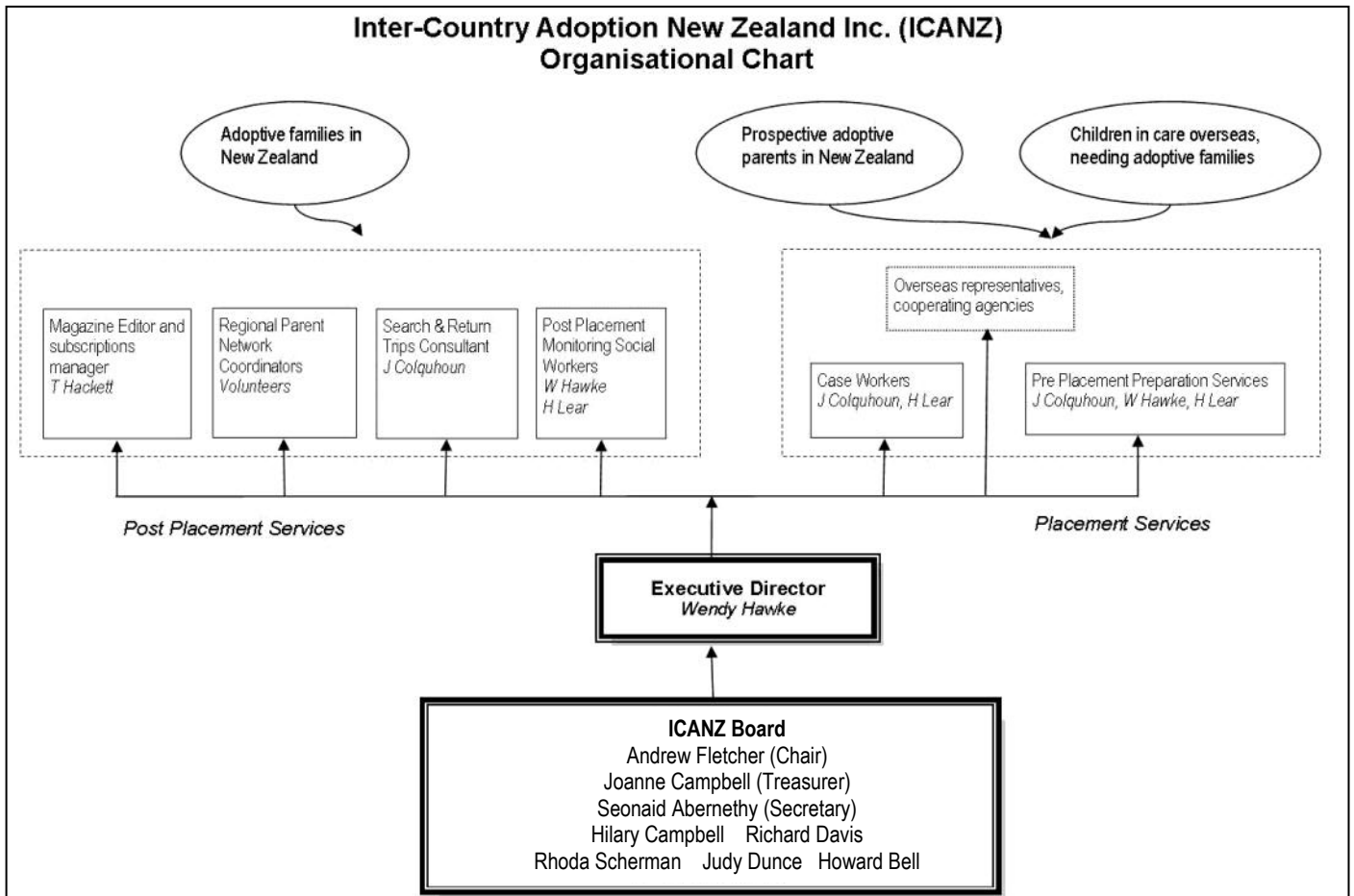
Regional co-ordinators :

Hamilton/Waikato -	Suzette Buckley
Tauranga -	Helen Collins
Napier/Hastings -	Debbie Bailey
Whanganui-Manawatu -	Shona Woodruffe
Wellington -	Jan Godfrey
Nelson/Blenheim -	Sue Birchfield
Christchurch -	Tracey Jogens
Dunedin -	Hilary Campbell
Southland-	Diane Whelan

### ***Where can you find us? - Our office***

ICANZ has an office at 107 Great South Road, Epsom, Auckland 1051. Much of our contact with prospective adoptive parents is via email or telephone.





## WHAT WE DID THIS YEAR

### Advisory and Information Services

ICANZ receives many enquiries from people interested in adoption. These people want to know what's involved, how the process works and requirements for prospective adoptive parents. In today's world we all like information at our fingertips, at any hour of the day. To meet this need, ICANZ provides basic information on adoption via our website. We provides this service to the community without charge.

We spend many hours on the phone with people, and then usually email them written information. This year we exchanged about 800 emails with people making initial enquiries about intercountry adoption and many telephone calls. This initial service is provided free of charge to these enquirers. It's vital that people have somewhere to turn to get accurate, up to date information on adoption. ICANZ's service has enabled many people to consider adoption and make an informed decision.

Those who intend to proceed with an adoption complete pre-registration with ICANZ, so we can provide further in-depth help through emailed information, more in-depth staff conversations and our website "members only" section. This year 34 families chose to pre-register for this service and accessed more detailed information to help them on their adoption journey.

## **Placement Assistance Services**

Our placement services have resulted in children joining families in New Zealand who have been deemed suitable to parent adopted children by the New Zealand Central Authority. The children leave overseas orphanages and became part of New Zealand families. ICANZ staff are always thrilled to see the amazing transformation in these children as they settle into their new lives.

### ***Children Adopted from Thailand***

Between July 2014 - June 2015, ICANZ received ten applications to adopt in Thailand. We prepared applications for these couples with our partner accredited organisation in Thailand, Friends For All Children.

During the same period, four Thai children were referred to waiting ICANZ families and accepted, pending the Thai Central Authority approval, a process that slowed down to take about 12 months in this year.

Three families travelled to Thailand to bring their children to NZ during this 12 month period after their placements were approved by the Thai Central Authority. Their New Zealand parents were granted custody.

During this 12 month period, the time from when parents applied to ICANZ until they were matched with a child varied from 2 months to 15 months. The time applicants waited from matching to bringing their child home, varied from 6 months to 17 months. The average age of children was 12 months at time of matching, and the children were typically 11+ months older by the time they entered New Zealand.

There are now a total of 47 children adopted from Thailand through ICANZ.

### ***Children Adopted from Lithuania***

Two new applications for adoption in Lithuania were received this year. Children adopted from Lithuania are between 5 and 11 years old and include sibling groups. One couple brought their two children home during the year and another began the adoption process. There are now 23 children adopted from Lithuania by New Zealand families.

### ***Children Adopted from India***

During this financial year, ICANZ received five new applications to adopt in India. Our staff prepared these applications for the process in India.

Two families were matched with children and began the legal adoption process in the court in India. The children ranged in age from 6 months to 8 years at the time they were matched with the waiting adoptive parents. The court and administrative processes took 5—6 months, followed by another 1-2 months for the issue of documents, passport and visas.

### ***Adoption from the Philippines***

During this 12 month period, one family was matched with their child, aged 1 year, and began the wait for processing of the case. Two other ICANZ applicant families were able to bring their children to New Zealand



During this year we negotiated a new way of working in the Philippines, partnering with a Liaison Agency, Samaritans Place. Already one family has benefitted from their assistance while adopting in the Philippines.

### ***Children Adopted from Russian Orphanages***

Since October 2013, no further adoptions have been completed for the families and children waiting. In mid 2011 the Russian authorities requested the New Zealand authorities to sign a bilateral agreement on adoption. Although government Ministers approved negotiations beginning, this did not progress. The Russian authorities have now halted all adoptions to New Zealand until this bilateral agreement is signed. The New Zealand Ministry of Social Development and Ministry of Foreign Affairs are now working towards signing this agreement, to enable adoptions to continue.

### ***Preparation Programme for Adoption***

ICANZ holds accreditation for placement and post placement services; we're not accredited to provide adoption preparation or assessment functions. Preparation of adoptive applicants is the responsibility of Child, Youth and Family or the accredited non-government organisation, Adoption First Steps.

However ICANZ provides material or holds workshops to prepare parents for the adoptive journey. During this year ICANZ held one workshop to prepare adoptive applicants travelling to Thailand and worked with applicants individually to prepare them to travel to Lithuania, Philippines and India.

### ***Where are the families we serve?***

ICANZ works with adoptive families throughout New Zealand. During this year, new applicants came from the following regions: Northland, Auckland, Wellington, Manawatu-Whanganui, Canterbury, Otago and Southland.

### **ICANZ Support Services - How We Help Adoptive Families**

In 2014-15 ICANZ has continued to support adoptive families long after their adoption through direct contact with our office staff, the ICANZ Magazine, the ICANZ website and the ICANZ Facebook page, ICANZ Regional Network Coordinators, and through the network of parent-to-parent support.

Several regions held social gatherings throughout the year, at which parents and children enjoyed building cultural and support links to others who've experienced adoption inter-country. ICANZ is very grateful to all the organisers of these functions.

### ***Return Visits Support***

This is a big growth area for ICANZ. We provide advice to families regarding travel back to their child's birth country, visa requirements, renewal of passports, practical considerations and contact issues. Many parents and adoptees now have contact with birth relatives and keep in contact via email or letters. A growing number of young adults have sought ICANZ advice directly on their own behalf; ICANZ has been able to advise on sources of adoption records and link some to previous orphanage staff or search professionals. Many others are known to have accessed support material from the ICANZ website or in the ICANZ magazine.

We are seeing a growth in young adult adoptees supporting others. One of the young adults adoptees who have now made the journey back to their birth country, is Alex Gilbert. He has now set up a Facebook page specifically for young adult adoptees, called I Am Adopted. Another, Alex Kuch, is a keen advocate for the rights of children still in orphanages.

### ***Magazine subscriptions and membership***

The ICANZ magazine serves as an informative, educational tool for parents both before and after adoption. It's also a means of celebrating the arrival of newly adopted children and gives a sense of connection with a larger group of adopted children.

Tania Hackett produced two editions of the magazine, including articles titled: Homeschooling an Adopted Child, The Truth About Confabulation, Older Child Adoption, How Sensory Processing Issues Affect Kids in School, Stealing, The Gender Gap, The State of Education, Nurturing Enemy, The See Saw Ride of High School , How Anxiety Leads to Disruptive Behaviour, Mapping the Exits, The Deal with Traumatized Kids and Food, How Sounds Become Words, Attachment and Adult Relationships, How Neglect Shapes the Brain, Are you My Mother? Telling People I was Adopted, Growing Up and Growing Older, Return to Russia...and many more.

The magazine was delivered to 132 subscribing members. 60 complimentary copies were circulated. Among the subscribers are those who've adopted from Romania, Russia, Ukraine, Thailand, China, India, Lithuania, Taiwan, Philippines, Hong Kong, Rarotonga, USA, Sierra Leone, Ghana, Brazil, Columbia, Tanzania, Peru, Fiji, Australia and locally in New Zealand.

### ***Website***

The ICANZ website is updated from time to time, providing further support to adoptive families through articles, links to other websites and chat groups, and making information readily available to those considering parenting a child through international adoption. Secure sections of the website are available to ICANZ clients, to provide more detailed information as they work through the adoption process.

### ***Facebook***

The ICANZ Facebook page continues to grow in popularity as a tool for news about adoption and ICANZ activities. We provided thought provoking articles and links for adult adoptees, adoptive parents or others interested in adoption. Our Facebook page has also become a forum for adult adoptees to link to each other and pose questions or views. The regular readers of the Facebook page have grown to over 700 with some posts reaching over 2000 people.

### **What our clients said - Service Delivery Evaluation**

We're constantly evaluating our services and seeking feedback from clients and others, to ensure we're acting in the child's best interests and treat parents with respect. Service delivery in 2014 - 2015 was evaluated formally once the families had returned to New Zealand, reviewing all aspects of the process from start to finish.

Adoption service evaluations contained 23 questions with a 1-5 rating scale, 5 being the highest satisfaction, plus some optional open ended questions to clarify points. Although the number of returns was very low, over 95% of responses stated satisfaction as good or very good (i.e. 4 or 5, out of 5). There's also a formal complaints procedure in place which results in a formal response from the Board.

Formal evaluations cannot be made of support services. However there has been much positive feedback in individual emails, phone conversations and Facebook "likes".

## **How the children and families adjust - Post Placement Monitoring**

Our staff are required to monitor the placement of Thai children, visiting the family and writing post-placement reports at 2, 4 and 6 months after the child is placed with the adoptive parents. We then make a recommendation to the Thai Child Adoption Board that the adoption should be finalised. We presented six reports to the Thai authorities.

After the adoption, ICANZ must visit families with children from Lithuania to write post placement reports at 6, 12, 18, 24, 36 and 48 months after the court order becomes effective. During this year we prepared 11 reports to be sent to the Lithuanian authorities.

ICANZ must complete post placement reports on adopted Russian children at 2, 6, 12, 24 and 36 months after the court order becomes effective. It's expected that future changes will require reports every second year until the child is 18 years old. We completed 16 post placement reports on Russian children.

We're required to provide post placement reports on children adopted from India at 3,6,9, 12, 18 and 24 months, and ongoing if the child does not yet have New Zealand citizenship. 11 reports were sent to India this year.

For children adopted from the Philippines ICANZ carries out reports at 2, 4 and 6 months after the child joins an adoptive family and then makes a recommendation to the Inter Country Adoption Board in the Philippines that the adoption should be finalised. Six reports were sent to the Philippines in the 2015 year.

## **How you've helped - Support and Donations**

ICANZ has been supported by some very loyal supporters over many years, enabling us to continue to operate, for the benefit of children and families. The ICANZ Board and staff are very grateful for financial support received this year. Without this funding we could not provide this support service to adoptive families. The ICANZ Financial Statements show where our funding comes from.

Our ICANZ families have also given us feedback and encouragement through emails, phone calls and Facebook comments. We value your ideas.

## **Children still need families - Our plans for the future**

We very much look forward to continuing to help New Zealanders become parents to children from overseas orphanages or state care. We look forward to the New Zealand Ministry of Foreign Affairs signing the bilateral adoption agreement with Russia.

It's been many years since we've established a new adoption programme. Our future plans include developing relationships with new Hague Convention countries where children are in need of adoptive families.

Joanne Campbell  
Treasurer

Wendy Hawke  
Executive Director

# INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED

## FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

### INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED Financial Report For the Year Ended 30 June 2015

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### INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED Statement of Financial Performance For the Year Ended 30 June 2015

	Note	2015	2014
		\$	\$
TOTAL REVENUE		150,870	137,384
NET SURPLUS		2,228	5,941
After Charging		(4,827)	(4,083)
Audit Fees		(748)	(1,219)
Depreciation	4	(15,366)	(15,366)
Lease Costs		(127,812)	(111,153)
Other Expenses (details see page 8)			
After Crediting		111	378
Interest Received			
NET SURPLUS		2,228	5,941

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The Notes on Pages 5-6 form part of, and are to be read in conjunction with, these financial statements



INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED  
Statement of Financial Position  
As at 30 June 2015

	Note	2015	2014
		\$	\$
<b>ACCUMULATED SURPLUS</b>		<b>13,480</b>	<b>11,252</b>

<b>CURRENT ASSETS</b>			
Bank	2	44,613	39,350
Accounts Receivable		10,890	5,742
		<b>55,503</b>	<b>45,092</b>

<b>NON-CURRENT ASSETS</b>			
Fixed Assets	4	1,347	2,094
<b>TOTAL ASSETS</b>		<b>56,850</b>	<b>47,186</b>

<b>CURRENT LIABILITIES</b>			
Accounts Payable		5,986	6,396
Income Received in Advance		14,659	18,763
Clients Funds Held in Trust	3	21,700	8,502
GST Payable		1,025	2,273
<b>TOTAL LIABILITIES</b>		<b>43,370</b>	<b>35,934</b>

<b>NET ASSETS</b>		<b>13,480</b>	<b>11,252</b>
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*col Campbell*  
Board Member

29/9/15  
Date

*BTM Hand*  
Executive Director

29/9/2015  
Date

**INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED**  
Notes to the Financial Statements  
For the year ended 30 June 2015

**1 STATEMENT OF ACCOUNTING POLICIES**

**Reporting Entity and Statutory Base**  
Inter-Country Adoption New Zealand Incorporated is an incorporated society registered under the Incorporated Societies Act 1908.

**Basis of Preparation**  
The financial statements have been prepared in accordance with "GAAP" in New Zealand. They comply with approved Financial Reporting Standards (FRSs) and Statements of Standard Accounting Practice (SSAPs) as appropriate for entities that qualify for and apply differential reporting concessions.

**Differential Reporting**  
Inter-Country Adoption New Zealand Incorporated is a qualifying entity in terms of the framework for differential reporting by virtue of the fact that it has no public accountability and qualifies in regards to its size. The Society has taken advantage of all differential reporting exemptions.

**Measurement Base**  
The measurement base adopted is that of historical cost.

**Accounts Receivable**  
Accounts receivable are stated at expected realisable value.

**Depreciation of Fixed Assets**  
Fixed Assets are recorded at cost less accumulated depreciation. Depreciation is provided for at rates that will write off the assets less their estimated residual values, over their estimated lives. The depreciation rates applied to assets categories are:

Equipment	39.6 - 48 %	Diminishing value
Office Furniture	11.4 - 18 %	Diminishing value
Computers	39.6 - 48 %	Diminishing value

The financial statements have been prepared exclusive of GST.

**Foreign Currency Transactions**  
Transactions denominated in foreign currencies are translated into the reporting currency using the exchange rate at the transaction date. Monetary items receivable or payable in a foreign currency are translated at balance date at the closing rates.

**Taxation**  
Inter-Country Adoption New Zealand Incorporated is approved as a non-profit organisation and registered charity in association with section CW42 of the Income Tax Act 2007. For this reason an exemption from income tax applies.

**Changes in Accounting Policies**  
There have been no changes in accounting policies. All accounting policies have been applied on bases consistent with previous years.

**Revenue**  
Revenue is recognised at the time the service is provided.

**Donations**  
Donations are recognised as income at the time they are received.

**INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED**  
Notes to the Financial Statements (cont.)  
For the year ended 30 June 2015

**2 BANK**

	2015	2014
ASB account 00 clients funds	\$ 14,161	\$ 15,004
ASB account 02	-	4,600
ASB account 04	861	270
Savings	389	39
Westpac FX a/c clients funds	22,154	8,943
Westpac FX a/c ICANZ funds	7,038	3,802
	<u>44,613</u>	<u>39,356</u>

**3 CLIENTS FUNDS**

The Westpac Account-clients funds, ASB Account - client funds, and the Savings account (refer Note 2) contain funds held by the Society on behalf of clients in trust.

**4 FIXED ASSETS**

	Jun-15 Cost	Jun-15 Accum Depn	Jun-15 Accum Book Value	Jun-14 Cost	Jun-14 Accum Depn	Jun-14 Accum Book Value
Computers	\$ 6,121	\$ 5,353	\$ 768	\$ 6,121	\$ 4,943	\$ 1,278
Equipment	16,378	16,094	284	16,378	15,908	470
Office Furniture	4,480	4,185	295	4,480	4,134	346
	<u>26,979</u>	<u>25,632</u>	<u>1,347</u>	<u>26,979</u>	<u>24,885</u>	<u>2,094</u>

**Depreciation Expense for the Year**

	2015	2014
Computers	\$ 511	\$ 852
Equipment	186	308
Office Furniture	51	59
	<u>748</u>	<u>1,219</u>

**5 LEASE COMMITMENTS**

Future and current and term lease commitments are as follows:

	2015	2014
Current (< 1 year)	\$ -	\$ -
Non-current (> 1 year)	-	11,525
Total	<u>-</u>	<u>11,525</u>

**6 Capital Commitments**

The entity has no capital commitments as at 30 June 2015 (2014: NIL).

**7 Subsequent events**

There were no events subsequent to reporting date that would affect the financial statements.

**8 Related party transactions**

There were no related party transactions for the year ended 2015 (2014: NIL).

**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT  
TO THE MEMBERS OF  
INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED**

**Report on the Financial Statements**

We have reviewed the accompanying financial statements of Inter-Country Adoption New Zealand incorporated that comprise the statement of financial position as at 30 June 2015, and the statement of changes in equity, and statement of financial performance for the year ended 30 June 2015, and notes comprising a summary of significant accounting policies and other explanatory information.

**Board's Responsibility for the Financial Statements**

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Practitioner's Responsibility**

Our responsibility under the Charities Act 2005 is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. It consists primarily of making inquiries of management and others within the entity involved in financial and accounting matters, applying analytical procedures, and evaluating the sufficiency and appropriateness of evidence obtained. A review also requires performance of additional procedures when the practitioner becomes aware of matters that cause the practitioner to believe the financial statements as a whole may be materially misstated.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

We believe that the evidence we have obtained in our review is sufficient and appropriate to provide a basis for our conclusion.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Inter-Country Adoption New Zealand Incorporated.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects the financial position of Inter-Country Adoption New Zealand Incorporated as at 30 June 2015 and its financial performance for the year then ended, in accordance with generally accepted accounting practice in New Zealand.

BDO Auckland  
29 September 2015  
Auckland  
New Zealand

**INTER-COUNTRY ADOPTION NEW ZEALAND INCORPORATED  
Detailed Statement of Financial Performance (Unaudited)  
For the Year Ended 30 June 2015**

	Note	2015	2014
		\$	\$
<b>REVENUE</b>			
Resources, Workshops Adoption Preparation		3,760	3,711
Russian Adoption Programme		5,330	22,859
Thai Adoption Programme		51,853	62,383
Lithuanian Adoption Programme		12,364	12,033
Philippines Adoption Programme		-	2,400
Indian Adoption Programme		20,290	14,500
Foreign Services Fees		20,698	7,158
Magazine Membership Subscriptions		3,074	3,296
Donations		32,990	8,544
Lion Foundation Grant		-	500
Interest		111	378
Other		511	-
<b>TOTAL REVENUE</b>		<b>150,981</b>	<b>137,762</b>
<b>LESS EXPENDITURE</b>			
Wages/Salaries		68,796	68,796
Contract Services		6,788	6,878
ACC Levies		154	164
Staff Training		516	256
Supervision Services		1,430	960
Lease		15,366	15,366
Office Administration		11,145	8,759
Authentication and Notarisation Costs		1,726	2,981
Post placement monitoring travel		12,729	8,845
Travel		3,652	1,731
Magazine expenses		5,176	5,654
Foreign Services Costs		15,595	6,000
Bank fees		105	129
Depreciation	4	748	1,219
Audit		4,827	4,083
<b>TOTAL EXPENDITURE</b>		<b>148,753</b>	<b>131,821</b>
<b>NET SURPLUS</b>		<b>2,228</b>	<b>5,941</b>



*For Every Child, A Family*

**Inter-Country Adoption New Zealand**

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[www.facebook.com/ICANZAdoption](http://www.facebook.com/ICANZAdoption)

