



Derry Township School District

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DERRY TOWNSHIP SCHOOL DISTRICT 2015-2016 BUDGET INFORMATION

2015-2015 millage rate: 18.1019 mills (1% increase)

Real estate tax on property with \$150,000 assessed value = \$2,715

Real estate tax on property with \$150,000 a.v. and homestead exclusion = \$2,592

2014-2015 millage rate: 17.9227 mills

Real estate tax on property with \$150,000 assessed value = \$2,688

Real estate tax on property with \$150,000 a.v. and homestead exclusion = \$2,563

2015-2016 Budgeted Expenditures:

Instruction:	\$31,827,272
Support Services:	\$18,795,957
Non-instructional Services:	\$ 1,363,987
Debt Service:	\$ 4,822,299
Transfer to Capital Project Fund:	<u>\$ 1,175,362</u>
Total Expenditures:	\$57,984,877

- Based on the retirement rate set for 2015-2016 (25.84% of qualified payroll), the district's contributions will increase by \$1.2 million from 2014-2015 to 2015-2016
- Due to cost savings measures addressed previously the district's budgeted expenditures are increasing only \$850,000 (\$350,000 less than retirement increase)
- Cost savings measures include:
 - \$795,000 savings in special education by providing more services in-house
 - Negotiated a fiscally responsible contract with the Hershey Education Association

2015-2016 Budgeted Revenue

Local Revenue:	\$45,760,348 (79% of total)
State Revenue:	\$ 9,754,910 (17% of total) *
Federal Revenue:	\$ 421,600 (0.5% of total)
Other Revenue:	<u>\$ 2,048,020</u> (3.5% of total)
Total Revenue:	\$57,984,878

*Note as reported by ABC27 News Derry Township School District is 498 out of 500 districts in state revenue per student.