

**Press Release**

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## **Mahindra Racing to renew focus on bike development in 2015**

**Silverstone, August 29, 2014:** Mahindra Racing's trailblazing decision to take on the world's best at the highest level of motorcycle racing has won the team plaudits in India and much respect among the MotoGP community. From 2015, India's first and only MotoGP manufacturer, will renew its focus on bike development, following a strong performance during the current season.

The constructor will concentrate on strengthening the development programme of its successful Mahindra MGP3O Moto3™ motorcycle and will no longer run its own factory team. The decision to concentrate on machine development as a full-scale constructor only strengthens Mahindra's commitment to top-level two-wheeled racing.

This shift in focus comes after an encouraging 2014 season so far that has seen customer teams such as Ambrogio Racing, Team CIP and Team Italia register ever improving results on the Mahindra MGP3O, including Ambrogio's South African rider Brad Binder scoring Mahindra's best-ever result with second place in Germany. Mahindra Racing has also concluded an agreement to supply the 2015 MGP3O racer to the experienced Aspar Team, owned by former world champion Jorge Martinez.

Mahindra Racing became the first ever Indian constructor to participate in the FIM MotoGP Motorcycle Road Racing World Championship series in 2011, the final year of the 125cc two-stroke championship. The manufacturer subsequently switched to the new Moto3 250cc four-stroke class from 2012, recording a first podium in 2013 and following this with third place at this year's Dutch TT in Assen before Binder's second place at the Sachsenring.

"We constantly review operations to fine tune our strategy for maximum success," explained Mr SP Shukla, Chairman of Mahindra Racing and President of Strategy & Defence Sectors and Chief Brand Officer for Mahindra Group. "This decision further reinforces our commitment to the MotoGP championship since we will now focus our resources on enhancing the development of our Mahindra MGP3O racer. With this move, we shall put all our efforts into machine development for 2015 and beyond, supporting several customer teams rather than running another team ourselves."

Mufaddal A. Choonia, Chief Executive Officer Mahindra Racing, added: "Working with experienced customer teams rather than having their own factory outfits is a model successfully employed by our manufacturer peers in the Moto3 series. We have a great group of people in the Mahindra Racing team and we are extremely grateful to all of them for the contribution they have made. We know we have more work to do to make the MGP3O the bike to beat in Moto3 and we are confident that this new approach will be the best way forward."

**Ends**

## About Mahindra Racing

Mahindra Racing became the first Indian team to participate in the FIM MotoGP™ World Motorcycle Racing Championship series in 2011 and the Italian National Motorcycle Racing Championship (CIV) in 2012.

In 2014, Mahindra is competing in its third year in the Moto3™ class of MotoGP with its own 4-stroke, 250cc motorcycle: the Mahindra MGP3O, developed with respected Swiss firm Suter Racing Technology AG. Exciting Portuguese teenager Miguel Oliveira (19) is partnered in the team by Australian rider Arthur Sissis (18).

Oliveira recorded Mahindra's first podium of 2014 at the Dutch TT at Assen, while a customer Mahindra in the hands of South African Brad Binder finished second at the Sachsenring, a best ever result for the Indian motorcycle. The team's history-making first ever podium came in 2013's Malaysian Grand Prix. Mahindra Racing recorded top-five finishes in 10 of the 17 rounds of the World Championship as well as a pole position, three circuit lap records and third in the Constructors' rankings for Mahindra.

In the competitive CIV Italian Championship, Mahindra Racing also enjoyed an impressive record having won the Constructors' title in the 125 GP Class in 2012 and both the Constructors' title and a one-two in the Riders' championship in the Moto3 class in 2013.

Breaking new ground as an Indian constructor, Mahindra Racing is supplying three 'customer teams' in the 2014 Moto3™ World Championship. Ambrogio Racing, CIP Moto3 and San Carlo Team Italia are all campaigning MGP3O race bikes. In addition, Mahindra Racing is supplying the TMR Competicion team with two bikes to race in the FIM CEV Repsol International Championship that has become the feeder series for Grand Prix riders.

Mahindra's bold decision to take on the world's best at the highest level of motorcycle racing has won the team a number of prestigious awards in India, including: the NDTV Car and Bike Awards - 'Mobil 1 Motorsport Award of the Year', 2012 and 2013; the Bike India Magazine - 'Motorsport Award', 2013; and 'ZigWheels Motorsport Award of the Year', 2012.

For further information please visit: [www.mahindraracing.com](http://www.mahindraracing.com).

## About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), retail, steel, [commercial vehicles](#) and [two wheeler](#) industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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