

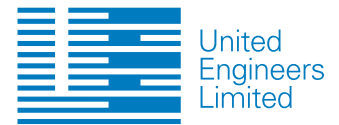
Media Contact:

David Lim

DID : 6818 8358

HP : 9677 3846

Email : davidlim@uel.sg



NEWS RELEASE

orchardgateway – a new mall, hotel and office landmark in the heart of Orchard Road by 2013

***library@orchard* to add more vibrancy to Orchard Road**

SINGAPORE, 21 March 2012 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”), Great Eastern Holdings Limited and United Engineers Limited (“UEL”) jointly announced detailed plans for a fashion mall that will stretch from 277 Orchard Road to the diagonally opposite 218 Orchard Road.

A 500-room hotel will be built above the mall at 277 Orchard Road and across the road, an office block will tower above the other mall at 218 Orchard Road. Both towers will be linked by a glass tubular overhead bridge – forming an integrated and interconnected landmark across Orchard Road aptly named *orchardgateway* (乌节门).

orchardgateway – with its distinct, arch-like architecture and central location in Orchard Road – will form the “gateway” to the Orchard Road shopping belt.

A mall dedicated to fashion from head to toe

The mall, comprising 180,000 sft of leasable space over six floors (including two basement floors), will house fashion, fashion-related and lifestyle brands carefully selected from the international and local retail scene. There will also be a range of food-and-beverage (F&B) establishments to enrich the shopping experience.

The mall will also be connected to other malls in that stretch of the shopping belt by the glass overhead bridge, an underpass across Orchard Road, and inter-mall walkthroughs. *orchardgateway* will also have direct access to the Somerset MRT station and house the remaining part of *Discovery Walk*, completing the bustling F&B-cum-shopping long corridor that stretches from 313@somerset to *Orchard Central*. The wide variety of retail options in *orchardgateway* and extensive network of connectivity it enables across malls on both sides of the road will give rise to a whole new shopping precinct in Orchard Road.

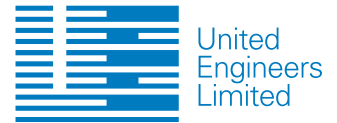
Media Contact:

David Lim

DID : 6818 8358

HP : 9677 3846

Email : davidlim@uel.sg



“The mall in *orchardgateway* will be dedicated to all things and activities for fashionable shoppers across all ages and gender; its unique tenant mix will appeal to the urban, modern, confident, trendy, creative and independent-minded shoppers. Discerning fashionistas will also be able to find edgy and trendsetting apparels, accessories, shoes, watches, jewellery and eyewear that allow them to better express their personal styles. We believe that by being in the heart of Orchard Road, and its strong emphasis on fashion, *orchardgateway* will be the to-be-seen fashion destination for all,” said Mr Vincent Soh, Executive Director of OCBC Bank’s Property Services.

library@orchard* to reopen at *orchardgateway

A 18,000-sft, lifestyle-oriented *library@orchard* will also be making its way into *orchardgateway* in 2014. Singaporeans and visitors alike can look forward to this new public library which will be hip, cool, trendy and reach out to youths, shoppers and workers who frequent Orchard Road. *library@orchard* will offer more magazines, DVDs and light reads, apart from books and eResources.

A new landmark of Orchard Road

“We are excited about *orchardgateway* as it is the final, missing jigsaw in the highly built-up Orchard Road shopping belt. When completed, *orchardgateway* will not only create a new skyline of Orchard Road, but also re-define the retail landscape of Singapore. Its strategic location along the Orchard Road shopping belt and visually-arresting architecture – the first to physically straddle Orchard Road – will definitely make it a new landmark of Orchard Road,” said Mr David Liew, Managing Director of United Engineers Developments Pte Ltd, the property arm of UEL.

Awarded the highest accolade for sustainable developments

orchardgateway at the 277 Orchard Road site was recently conferred the Green Mark Platinum award, the highest accolade for achieving sustainable construction and building standards in Singapore. *orchardgateway* will have a comprehensive range of green features in energy efficiency, water efficiency, environmental protection, indoor environmental quality among others.

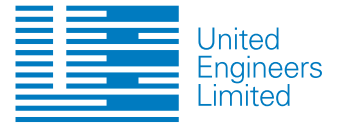
Media Contact:

David Lim

DID : 6818 8358

HP : 9677 3846

Email : davidlim@uel.sg



Some of these features include harnessing bio-gas from composting food waste for production of electrical energy, implementing a carpark guiding system that leads motorists to the nearest parking lots to reduce exhaust gas emission, as well as installing ultraviolet emitters in air-handling units to improve air quality in the F&B areas.

These features will bring about an estimated energy savings of 10,111,662 kWh/yr (energy equivalent to Singapore's electricity consumption for 2.2 hours), water savings of 579,211 m³/yr (volume equivalent to 231 Olympic-size swimming pools) and carbon dioxide offset of 5,055 tonnes (equivalent to 25,250 trees offset each year)

orchardgateway is targeted to open in second half of 2013.

Savills Singapore has been appointed as the marketing consultant for the mall and office building in *orchardgateway*.

The End

Media Contact:

David Lim

DID : 6818 8358

HP : 9677 3846

Email : davidlim@uel.sg



Building perspective for media use:



The twin towers of orchardgateway linked by the glass tubular overhead bridge viewed from Orchard Road/Grange Road junction

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top three private banks in Singapore.

For more information, please visit www.ocbc.com

About Great Eastern

Great Eastern is the oldest and most established life insurance group in Singapore and Malaysia. With S\$54 billion in assets and 3.8 million policyholders, it has two successful distribution channels - the tied agency force and bancassurance. The Company also operates in China, Indonesia, Vietnam, and Brunei. Great Eastern Life Assurance Company Limited has been assigned the financial strength and counterparty credit ratings of 'AA-' by Standard & Poor's, one of the highest among Asian life insurance companies. It was recently voted Life Insurer of the Year at the Asia Insurance Industry Awards 2011 by Asia Insurance Review. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the second largest financial services group in Southeast Asia by assets. It is one of the world's most highly-rated banks, with a long-term credit rating of Aa1 from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank. OCBC Bank's key markets are Singapore, Malaysia, Indonesia, and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

About United Engineers Limited

United Engineers Limited ("UEL"), founded in 1912, is one of Singapore's pioneer companies and has played an integral role in the physical and economic transformation of Singapore. Building upon its early engineering roots, UEL has evolved into a dynamic corporation with key activities in property, engineering and construction. In view of the key role played by UEL in Singapore's early development, the Singapore National Heritage Board has marked UEL's flagship building, UE Square, a historic site in 2002. UEL is also the 11th oldest member in the Singapore International Chamber of Commerce.