

In light of the announcement that Armando Manuel has been appointed as Angola's new Finance Minister, the Fundo Soberano de Angola (FSDEA) can confirm that Mr Manuel will be stepping down as Chairman of the Board of the Fund in order to concentrate on his new position

Luanda, Angola, 7th May 2013 – The Angolan Government is working closely with the Fund's Advisory Board to initiate a rigorous selection process that will be used to appoint a new Chairman and will make a further announcement once the due process has been completed.

During this transition phase the FSDEA will continue to building the foundations of the Fund in order to deliver on its mandate to promote the economic and social development of Angola and generate wealth for the country's future generations.

The Fund would like to thank Mr Manuel for his role in leading the successful establishment of the FSDEA and we wish him well in his in new role.

About the Fundo Soberano de Angola

The Fundo Soberano de Angola (FSDEA) is a Sovereign Wealth Fund wholly owned by the Republic of Angola. The Fund, established according to international governance benchmarks, will gradually diversify its investment portfolio a cross a numberof industries and asset classes in accordance with its investment policy and guidelines. By pursuing investments that generate long-term and socially enhancing financial returns, the Fund will play an important role in promoting Angola's social and economic development and generating wealth for its people.

For further information, please visit
www.fundosoberano.ao