



NOK President's Report by Michael L. Kelly

It was a real pleasure visiting with many of you at our recent Natives of Kodiak, Inc. Annual Shareholders meeting. David Anderson and I were grateful for the opportunity to provide more details and additional insights into our FY 2010 financial performance, the NOK Board of Directors Strategic Planning Retreat in Anchorage, current business operations, and ongoing business development efforts to generate profits, create value and improve the financial well-being of every shareholder.



As you probably know, the first ten months of this year have been particularly challenging for American families, businesses, and governmental organizations. As I write this report, we continue to be dogged by "The Great Recession", a stock market in turmoil, delays in passing the FY 2012 Federal Budget, and other assorted challenges.

NOK HAS ENJOYED SOME VERY POSITIVE ACCOMPLISHMENTS INCLUDING BEING RECENTLY FEATURED IN A MAJOR CONSTRUCTION PERIODICAL; *U.S. BUILDERS REVIEW*. THE THREE-PAGE ARTICLE PORTRAYS NOK AND ITS SUBSIDIARIES IN AN EXTREMELY FAVORABLE LIGHT AND SHOULD SERVE AS AN EXCELLENT MARKETING TOOL FOR US IN THE FUTURE.

I share such information with you not to alarm or discourage you, but to let you know that we have to exercise extreme caution and prudence in our business decisions to avoid placing your hard-won ownership interests (Shareholder's Equity) at undue risk. The good news is that, based on the best available information, we expect FY 2012 to be a profitable year for NOK and its subsidiaries. However, we are also forecasting our profitability to be slightly less than last year's profitability.

Despite the significant challenges noted above, we have enjoyed some very positive accomplishments, to include being recently featured in a major construction periodical; *U.S. Builders Review*. The three-page article on NOK and its subsidiaries portrays us in an extremely favorable light and should serve as an excellent marketing tool for us in the future. You can view an electronic version of the article at: www.usbuildersreview.com in the Fall 2011 digital edition of the magazine on pages 112 to 114.

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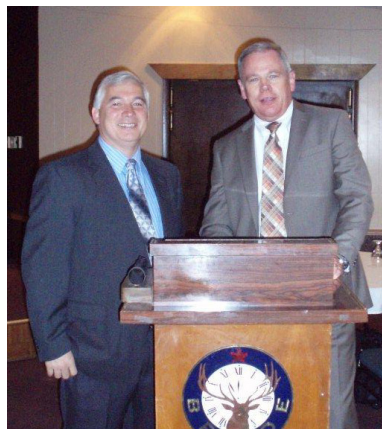
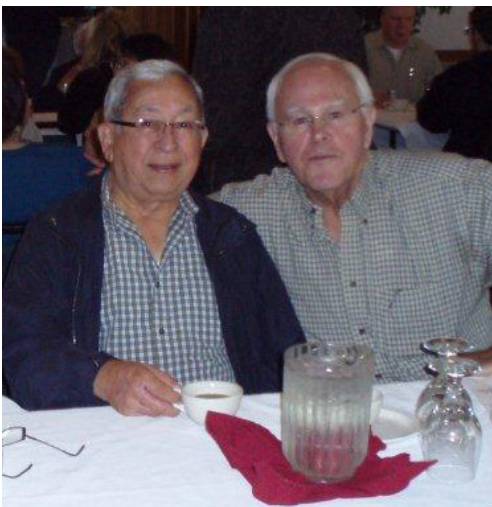
We recently received a contract through our KOMAN-Propper, LLC Joint Venture to manufacture and sell up to \$18.5 million in trousers the U.S. Navy. Due to the relatively long lead time to receive the required specialized fabric and other materials, the manufacturing of these garments will be delayed until after the start of the new calendar year. We also have several other military uniform proposals in progress at this time.

Regarding our construction management operations... During the 21 years I served in the U.S. Air Force, I evaluated a number of classified military security programs. This experience has proven valuable as we continue to develop our construction capabilities to help the Federal Government do a better job of storing and protecting its classified information. We recently entered into a Teaming Arrangement with SCIF Constructors, LLC, one of the premier classified facility construction and security training companies in the United States. Although KOMAN Diversified Services, LLC has successfully upgraded five classified storage facilities, SCIF Constructors, LLC has completed almost seven hundred. Given their extensive experience and well-established contacts within the Intelligence and National Security communities and our SBA 8(a) Small Disadvantaged Business capabilities, we expect great things to come from this partnership.

THE NOK BOARD OF DIRECTORS RECENTLY APPROVED A \$12.50 PER SHARE SPECIAL DIVIDEND AT THIS VERY SPECIAL TIME OF YEAR TO REWARD NOK SHAREHOLDERS FOR CONTINUED SUPPORT OF ON-GOING ACTIVITIES.

NOK continues to be blessed with a wonderful Board of Directors, extremely talented and dedicated employees, very capable teaming partners and business associates, and a reputation for the highest standards of business integrity and operational capabilities. Through ongoing aggressive joint marketing efforts with our established teaming partners, we have also positioned ourselves to take full advantage of construction, apparel, and other contractual opportunities as soon as the FY 2012 Federal Budget is approved and Contracting Officers are authorized to obligate newly appropriated funds.

In closing, although FY 2011 has been a challenging year, the Board of Directors, David Anderson, and I felt compelled to reward each of our shareholders for your continued support of our collective efforts. Therefore, the Board recently approved a \$12.50 per share Special Dividend at this very special time of year. I continue to genuinely appreciate the Board of Directors' and your support during these difficult economic times and wish you a Very Merry Christmas and the Happiest of New Years.



NOK's 37th Annual Shareholder Meeting



An Interview with NOK Director Laurence Anderson

Where were you born, Laurence? *I was born right here in Kodiak on December 11, 1932.*

Where did you grow up? *I grew up in Kodiak. Our house was right where Wells Fargo is now, on a hill. Urban Renewal leveled that whole hill after the earthquake and tidal wave, in 1964.*

Who are your parents? *Nina Kashaveroff Anderson and Julius Anderson. My mom was born in the Old Afognak Village, and my dad was born in the Old Kaguyak Village down at the south end of the Island.*

Where did your Swedish name come from? *My grandfather on my dad's side was Charlie Anderson from Göteborg, Sweden.*

So, you've got Aleut, Russian and Swede in your ancestry? *Yes, that's right. My daughter is working on our genealogy right now. We're related to the Squartsoffs in Ouzinkie too. My dad passed away when he was 59 years old and my mom passed away at an early age too, she was 55 years old. After my dad passed away, my mom did laundry for Kraft's butcher shop to keep the family going and she also got my dad's social security. That's how we kept going. When I got older, I went to work at the Donnelly & Acheson store as a helper. After working for Donnelly & Acheson, I worked for Kraft's store delivering groceries out of a truck – Fred Mahle was the driver. One thing I remember is that he always let me pack that 100 lb. bag of potatoes up to Sutliff's apartments on Pillar – up Alder Lane.*

How many siblings did you have? *There were nine of us: Nick, me, Patrick, Edna, Margaret and Julius. My parents lost three babies before I was born, from whooping cough.*

What did you like to do as a kid? *I liked to go play on the beach. I had a wooden boat with a string tied onto it, so I could go along the shore – the nail was at an angle, you see, so I could pull it along the shore.*



NOK Board Member Laurence Anderson

What was your favorite childhood memory? *My mother. No matter which one of the children needed a babysitter, she would walk miles to help. She was a very happy, go-lucky woman. When I got punished for not getting home on time or something, she would bring me up supper after my dad went to the beach. My dad was strict, you see. If we did something wrong, we went upstairs with no supper. I'm thankful that he was strict, to this day. My mother was a very kind-hearted and happy person. She always told me to treat people like you wanted to be treated and they always return the same to you. Her words were really true about that.*

What was Kodiak like when you were a kid? *Kodiak was a sleepy little village. You would wake up in the morning and smell the wood smoke – it was a peaceful little town. There was no Aleutian Homes then and the Catholic Church was right where the Fish and Game building is now. And people seemed to be happier in those days – we could leave our doors open. We never locked our doors. (Continued on next page...)*



Laurence Anderson

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Who influenced you the most? Who was your role model? *My dad – he always told me when you do something, you do it right the first time. Don't do a sloppy job 'cause you'll do it over again! When we had our wood stove, I used to row over to Near Island in the skiff to get wood and bring it back and pack it up to the house. My dad and I sawed it up with one of them big saws. You remember those big saws, don't you?*

Did you have a childhood dream and did it come true? *The jail was right next to our house, so I could always watch the police men. I always wondered what it would be like to be a police officer and years later I became a police officer.*

How long did you do that? *Seven and a half years as a police officer. I was offered the Chief of Police job, but I didn't want it. I didn't think I had enough experience with administration stuff. I told them I'd rather be on the street patrolling – I didn't want to be behind the desk all day. They transferred me temporarily to the boat harbor, and I ended up being the first Harbormaster in Kodiak. I did that for seven years. I collected fees from the Harbor and took them up to City Hall and I also kept the garbage out of the harbor – I hauled it in my old truck. In the winter, I shoveled a narrow path down all the floats by myself. Sixteen, seventeen hours a day I worked. I watched for fires and boats sinking, overheated stoves and people falling overboard – drunk. I had to make my own arrests. It was a nerve-racking job. People would shoot seagulls and I would have to give them a warning. One guy chased me down the harbor with 12-gauge shotgun – he was drunk. I ran all the way down the transient float to the NUNIVAK and hid under the upper bow. He came by and went back up. I waited until morning to go aboard his boat and woke him up and told him to leave the harbor immediately or you're going to jail! The guy didn't even remember, but he left that same day.*

When was the first time you left the Island? *When I was in high school (1949), I got to go to Anchorage with the basketball team. I was on the second team that ever came out of Kodiak;*

on the Bears basketball team. And we won the tournament then. We played Cordova, Wasilla, Valdez, Nome and the Navy Base here on the Island.

When did you get married? *I got married in 1956 to my wonderful wife Haroldean Skonberg, from Chignik, Alaska. Our 55th Wedding Anniversary was October 25, 2011.*

How did you meet? *I met my wife when I was over in Chignik fishing. Nick Nekeferoff, Allen Chernoff and I went to her house for breakfast. Skonbergs always cooked for everybody there. And I saw her there, and I immediately had a crush on that woman the first time I saw her. And that's a fact. We ended up getting married in 1956.*

How old were you when you had kids? *I think I was 22 when I got married, and we had kids right away. We had nine children; five girls and four boys. There's Gerald, Alice, Laurence, Jr., David, Renee, Darlene, Doreen, Clifford and Darnell. We lost Laurence, Jr. in a car accident when he was 19 years old.*

As an adult, what was one of your best times? *One of the things I enjoyed most was being Santa Clause, for 53 years. We'd take names on Christmas Eve and I would tell them to leave their gifts in their cars and callidars with the names on them. Sometimes my daughter-in-law, Sherry, would help me. When I would go into people's houses, she would come in with me and I would call the names in that family and the kids would come running to me. They were always so surprised that I knew their names. Those kids were so happy and the families were so thankful to us for coming there. We went to thirty houses every Christmas Eve.*

At this stage in life, can you share any wisdom or advice for others? *You know, if you have a dream and you believe that dream – truly follow it, because it will come true. Always remember something else too – always respect other people and their opinions, because sometimes you may be wrong and they may be right.*

Editor's note: Laurence Anderson has served on the NOK Board of Directors for 22 years and has held the position of Board Secretary for the past 14 years.



- 2011/12 Scholarship Awards -

Congratulations to the following winners of 2011/12 NOK Cecil Sholl Memorial Scholarships. If you're considering higher education, remember NOK shareholders, dependents and descendants are eligible for the NOK Cecil Sholl Memorial Scholarship Program. Application packets for the 2012/13 academic year will be available in mid-February of 2012 by contacting the NOK office or by downloading from NOK's web site.

To date, NOK has awarded \$769,000 in scholarships for studies in a broad range of academic fields and we look forward to continuing our support of NOK shareholders, dependents and descendants seeking a higher education.

- \$2,500 Scholarship Winners -

Alisha S. Drabek • Zoe Mercurieff • Zachary Miller • Kaylee Grant • Chelsea Harper

- \$2,000 Scholarship Winners -

Jessica Dotson • Travis Harrington • Hayley Murphy • Diana Velez • Emily Stretcher
Corissa Ferris • Samuel Werner • Dana Morrison • Jessica Hardy • Heather Carlson

- \$1,000 Scholarship Winners -

Mi'chelle McCoy • Jordan Lapish • Gabriel Eckstein • Amanda Pippett • Patrick Schneider



NOK's 37th Annual Shareholder Meeting,
September 17, 2011



- Annual Meeting Prize Winners -

Congratulations to the following winners of 2011 Annual Meeting Proxy and Door Prizes:

- \$1,000 Super Early Bird Prize Winner -

Doris Llanos

- \$500 Early Bird Prize Winners -

Michael N. Gregoroff • Ruth Sundberg

- \$100 Proxy Prize Winners -

Andy Christofferson • Peggy Katelnikoff • Lewis J. Kilgore • Leeland Mahle • Dennis Metrokin

Dora Palmer • Laura Resoff • Vincent Simeonoff • Henry Stream • Thomas Stream

- Round-trip ERA Aviation (Kod./Anch.) Winners -

Nick Alokli • Tony Cange (donated by Tony to his Grandmother, Deloris Peterson)

- \$500 Grand Door Prize Winners -

Larry Amox, Jr. • Rosa Wallace

- \$250 Door Prize Winners -

Haroldean Anderson • Heather Carlson • Phil Ferris • Mike Resoff

- In addition, drawings were held for gifts provided by Natives of Kodiak, Inc. and Union Bank. -



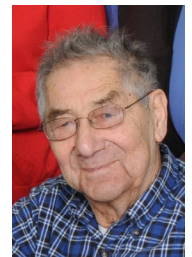
37th Annual Meeting Election Results

The 37th Annual Meeting of NOK Shareholders was held on Saturday, September 17, 2011 in Kodiak, Alaska at the Kodiak Elks Lodge. Forty-one NOK shareholders attended the meeting with 51.77 percent of NOK shareholders represented in person or by proxy. In the 2011 election, three Directors were re-elected to serve three-year terms. All of the Directors re-elected in the 2011 election were recommended by the NOK Board of Directors.



Leonard 'Pat' Heitman was re-elected in the 2011 election to continue his service as a Director on the NOK Board; a position he has held for a total of 28 years, including serving on the original Board of Directors of Natives of Kodiak, Inc. Pat resides in Kodiak with his wife, Carolyn, and the couple have six children and seven grandchildren. Pat says of his service on the NOK Board, "I enjoy working for Natives of Kodiak, Inc. and believe the best is yet to come."

Emil Norton, an NOK Director since 1990, was also re-elected to the NOK Board in the 2011 election. A World War II Veteran, Emil is also a Director on the KOMAN, Inc. Board of Directors and serves on the NOK Scholarship and Lands Committees. In addition, Emil is a Trustee for the NOK Shareholder Permanent Fund Trust.



Re-elected to serve another three-year term on the NOK Board in the 2011 election, **Donene Tweten** has served on the NOK Board of Directors since 1976. Donene currently serves as Board Chair. Retired after thirty years with the State of Alaska, Department of Labor in Kodiak, Donene now enjoys the retirement life and time spent travelling to visit her grandchildren in Oregon.

In addition to the above vote for NOK Directors, NOK shareholders approved KPMG LLP to serve as NOK's independent public accountants for the fiscal year ending December 31, 2011. Thank you to everyone who voted in this year's election.

Interested in KSS Employment?

Kodiak Support Services JV (KSS), a wholly-owned joint venture of Natives of Kodiak, Inc. subsidiary, KOMAN, Inc., and Bering Straits Native Corporation subsidiary, Inuit Services, is the Base Operating Support Services (BOSS) contractor at the U.S. Coast Guard Base in Kodiak, Alaska.



KSS employees work under an agreement with the Teamsters Local 959.

KSS offers hiring preference for NOK and Bering Straits shareholders and their descendants.

If you are interested in employment with KSS at the Base, you are encouraged to submit your resume to NOK as well as register with the Teamsters Local 959 Kodiak Hiring Hall, 1201 Mill Bay Road, Kodiak, Alaska 99615. Phone: (907) 486-8818. Hours: Tuesdays and Thursdays 8:30 a.m. to 12:30 p.m.



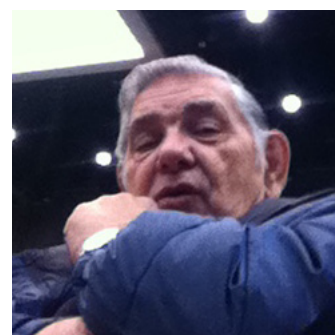
Can You Help Us Locate...

Any of the following lost shareholders?

If so, please contact the NOK office as soon as possible so that we are able to forward them timely information such as distribution checks, shareholder notices and annual meeting materials:

- Ethel Adams
- Tamra Barfield
- Michael Garner
- Jesse R. Hawkins
- Fredrick Josefson
- Alex Layattieninakov
- William Rock
- Ewan Yoshida

NOK at AFN



- NOK Extends Warm Welcome -

To the following new shareholders who recently were gifted or inherited NOK stock:

- | | | |
|------------------------------|-------------------------|----------------------------|
| • Patricia Abston-Cox | • Trista Abston | • O'Raun C. Anderson |
| • David Alan Barfield | • Jeremy Barfield | • Richard M. Barfield |
| • Roy E. Barfield | • Tamra Barfield | • Linda J. Blair |
| • Susan D. Cahillane | • Craig J. Carlson | • Heather A. Carlson |
| • Rebecca L. Carlson | • Jeffrey Ryan Case | • Robert Wayne Duncan |
| • David B. Duncan II | • Corey S. Gronn | • Rachel Marie Irwin |
| • Hubert M. Lewis | • Susanna Carol Momosor | • Nikolas Paul O'Blenness |
| • Dennis Osbekoff | • William Osbekoff, Jr. | • James R. Richardson II |
| • Michelle Shuravloff-Nelson | • Fred G. Valen | • Robert S. Valen |
| • Timothy G. Valen | • Michael D. Yagashoff | • Tationa Alexis Yagashoff |



Recent Passings...

NOK extends condolences to the families and friends of the following recently departed NOK shareholders:

Lifelong Alaskan **Nettie Sargent Case**, 85, died March 2, 2011, at her daughter's home in Wasilla. The youngest of 13 children, Nettie was born Oct. 8, 1925, in Kodiak to Frederick and Fern Sargent. The Sargents were among the founding families of Kodiak. Nettie worked for many years at the Alaska Native Medical Center. After retirement, Nettie and her husband of 53 years, Norman, (who preceded her in death) moved to Wasilla. They delighted in spending time with their children, grandchildren, nieces and nephews whenever they had the opportunity.

Charles "Charlie" F. Curtis, passed away February 20, 2011, at the age of 84 in Sequim, Washington. Charlie was born February 6, 1927, in Seattle to Charles George and Catherine Anderson Curtis. In 1975, he married Margaret Elaine Gooden Curtis who preceded him in death on April 25, 2005. Charlie worked for the Alaska Railroad for 33 years, until his retirement. He also served in the United States Army during World War II, including service in Germany.

Clare Ann Lewis passed away on August 6, 2011 in Anchorage, Alaska. She was an original shareholder of Natives of Kodiak, Inc. Clare was born in Kodiak, Alaska on September 12, 1953. She is survived by her loving husband Hubert M. Lewis of Eagle River, Alaska.

Gene Thomas Lorenson unexpectedly passed away at 3:15 a.m. Tuesday, Aug. 30 at Providence Hospital in Anchorage. Gene was born Dec. 13, 1960, to Rudy and Betty Lorenson, the youngest of three children. Growing up on Spruce Cape, Gene experienced a childhood most could only dream about. He would spend hours in his backyard building forts, and as he grew into young adulthood, cutting trails in the woods with his motorcycles. Building and maintaining his motorcycles was a passion that followed Gene the rest of his life. Gene is survived by Sharon, his wife of 28 years, four children and two grandchildren. Gene's adult life revolved around his wife, children and grandchildren, work and friends.

Lifelong Alaska resident **Robert Donald McDonald**, 61, died peacefully at Providence Kodiak Island Hospital Aug. 2, 2011. He was born on Feb. 9, 1950, to Malcolm and Alice Madsen McDonald. He attended the Kodiak public schools. Immediately after school, Robbie enlisted in the Army, serving his country during the Vietnam War. Robbie fished for many years in the Bering Sea. Robbie loved the outdoors and especially being on the ocean. Later in his life he developed an appreciation for classical music, poetry and the fine arts. He also enjoyed surfing the Web. Robbie's wonderful sense of humor will be missed. Honoring Robbie's wishes, a private burial at sea was held Aug. 5, 2011.

After having faithfully served the purpose of God in her own generation, and after a long battle with stroke and related illness, **Patricia 'Pattie' Valen** fell peacefully asleep in the Lord, Thursday, May 19, 2011. Pattie was born March 10, 1935, in Afognak, Alaska, to Macar and Sophie Derenoff who both passed away before she was 5. Pattie and her husband, Jerry, were married May 23, 1954, in the Russian Orthodox Church in Kodiak, Alaska, and for nearly 50 years were called into ministry for Christ; from an Alaska fishing village to worldwide service. Pattie is survived by her husband, Jerry; daughter, Susie; two sons, Tim and Steve; granddaughters, Jenn and Sarah; and great-granddaughter, Marley.

Rosa Lee Wallace, beloved wife of Leon and mother of Judy, passed away on Oct. 18, 2011. Rosa, the daughter of Bert and Susie (Pestrikoff) Lee, was born on February 3, 1951, in Unga. One of 18 children, Rosa first came to Kodiak in 1959. In 1964, she watched the tidal wave from her house (where the seminary now stands). Following college, Rosa taught various grades at the Kodiak Christian School for over 20 years. Rosa loved her lord and knew the Bible very well. Her favorite scripture was, "But they that wait upon the lord shall renew their strength; they shall mount up with wings as eagles: they shall run, and not be weary; and they shall walk and not faint."



Alutiiq Museum Earns Accreditation

It took 14 years and an enormous amount of work, but the Alutiiq Museum achieved a long held dream in July - national accreditation. Bestowed by the American Association of Museums, accreditation is the highest level of professional certification for museums in the United States. It indicates that a museum meets the most rigorous standards of practice in everything it does, from caring for collections, to serving the public and even preparing for emergencies.

"We set accreditation as a goal 14 years ago when we were developing the Museum's program and policies" said Deputy Director Amy Steffian. "I remember the meeting where our board and staff decided that accreditation could be a great measure for our work, that we could model the museum's practices after those standards. We wanted the world to see that a tribal museum could be both a culturally meaningful institution and a first class, professional museum. It's thrilling to know that we accomplished that goal."



The Alutiiq Museum is just the seventh museum in Alaska and the second Tribal Museum in the United States to be accredited. The initial certification will last 15 years, then the museum must apply to renew its accreditation. "This is a milestone for the Alutiiq Museum," said Executive Director Sven Haakanson, Jr. "Accreditation is the professional seal of approval. It lets others know that the Alutiiq Nation has a model museum."

Many people helped the Museum reach its accreditation goal. "We are especially grateful, to Scott Carrlee of the Alaska State Museum who made us believe that we were ready to begin the application process, and provided an exceptional summer intern, Elizabeth Manekin, to launch our bid," said Haakanson. "Once we were in the program, it took the entire board and staff two years of application writing, documentation, correspondence, and finally a site visit to reach this day. It was a team effort and we did it. It feels amazing."

ALL NOK SHAREHOLDERS AND THEIR ACCOMPANYING FAMILY MEMBERS RECEIVE NO COST ADMISSION TO KODIAK'S ALUTIIQ MUSEUM UPON PRESENTATION OF THEIR NOK SHAREHOLDER I.D. CARD. PLEASE CONTACT THE NOK OFFICE IF YOU DO NOT HAVE A SHAREHOLDER I.D. CARD AND WE WILL ISSUE ONE TO YOU.

Free Holiday Alutiiq Museum Admission November 25th through December 23rd, 2011. Bring your friends and family to the Museum over the holidays and receive FREE admission for everyone, a holiday gift from Petro Marine Services. Enjoy exhibits, watch videos, play in the children's corner, make petroglyph rubbings and browse our store.

2011 Alutiiq Museum Holiday Bazaar Saturday, December 3rd, 11:00 am – 4:00 pm. Looking for the perfect Holiday gift? Shop at the Alutiiq Museum's Holiday Bazaars where local artists will share their creations. Buy unique, hand crafted items directly from the artists, and browse the Alutiiq Museum Store's selection of jewelry, carvings, graphic arts, apparel, books, stationary, toys, and notions - all inspired by Alutiiq Culture.

Alutiiq Language Club meets Wednesday's at noon in the Sun'aq Tribal Building in the upstairs conference room. Join Alutiiq speakers and language learners to practice your Alutiiq language skills. The club is free and open to people of all ages and skill levels. Participants are welcome to bring their lunch.



NOK Vice-President's Report by David Anderson

It's hard to believe that it's already been a year since I retired from the Alaska State Troopers, serving the people of this great state we live in. Although it has been a big learning curve for me, it has been a great pleasure serving our shareholders this past year. We have a great team in Kodiak and in Anchorage, at our KOMAN office. We are always looking for new opportunities, not only in the 8(a) arena, but with local businesses as well. We believe by expanding into the community, NOK will make a stronger presence. I'm proud to say that we have landed an \$18.5 million contract with Propper International clothing. (See *NOK President's Report* for more details). We are also trying to figure out ways to use the land at Spruce Cape and Boy Scout Lake that is in the best interest of our shareholders.

We have been working with the FAA on the Woody Island dock project for the past several months. We transferred the dock back to the FAA, which takes the liability off NOK. As land owners, we will continue to have the same access to the dock as we did before, as will all land owners on Woody Island. We made sure that nothing would change the access.

Recently, I have been elected to serve as the Chairman of the Koncor Forest Products Board of Directors. Koncor is a Joint Venture of NOK and Ouzinkie Native Corporation that deals with logging on Afognak. We will continue to make sure that we get the best value for our logs.

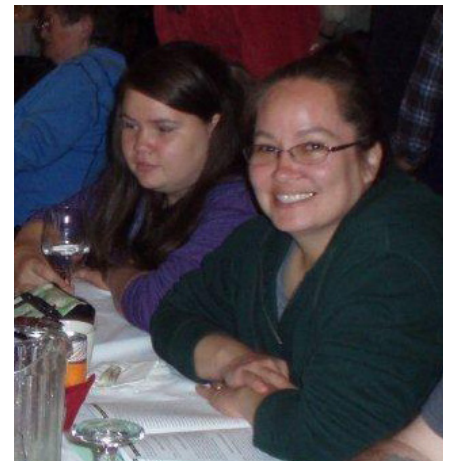


I'M PROUD TO SAY THAT WE HAVE LANDED AN \$18.5 MILLION CONTRACT WITH PROPPER INTERNATIONAL CLOTHING. NATIVES OF KODIAK, INC. CONTINUES TO LOOK FOR ADDITIONAL CONTRACTING OPPORTUNITIES.

Along with our teaming partner Bering Straits Native Corporation, we take care of the BOSS contract doing all the maintenance on Kodiak's Coast Guard Base. This will be the first year in the Contract that NOK and KOMAN will turn a profit, although these numbers have not been finalized. I do encourage any and all shareholders to bring an application by the office, and join the Teamsters Local 959 to get on the hiring list. There are potentially many great paying jobs with great benefits. As many of you know (those who received phone calls prior to our annual meeting) we need your votes. As we increase our shareholder base, because of shares being willed and gifted, it takes more of us to vote to reach a quorum. It only takes a few minutes to vote online or to fill out the proxy card. Remember, in the packet that we send there are two colored envelopes included; one for the NOK Shareholders Permanent Fund Trust vote and one for the NOK vote. Both of these need to be voted. And, remember the proxy prizes are pretty good - just ask some of the winners announced in this newsletter. I wish everyone a Great Holiday Season.



NOK's 37th Annual Shareholder Meeting,
September 17, 2011



NOK 2012/13 Board of Directors



Donene Tweten
Chairperson



Alexis 'Sonny' Chichenoff
Vice Chairperson



Laurence Anderson
Secretary



Carla Schauff
Treasurer



David Anderson
Director



Vivian A. Beukers
Director



Leonard 'Pat' Heitman
Director



Emil Norton
Director



Margaret L. Roberts
Director

Are You Interested In Direct Deposit?

If you are a NOK Shareholder Permanent Fund Trust beneficiary and you'd like to have your quarterly Trust distributions directly deposited to your bank account, you can. Just download the direct deposit authorization form for Trust distributions from NOK's website (www.nativesofkodiak.com) or you can contact the NOK office and we'll mail a form to you. It's important to remember that all new direct deposit authorizations, and any changes to existing authorizations, need to be submitted to NOK **six weeks prior** to any regular distribution, as outlined below. Direct deposit authorizations received after the deadline will be processed for the next Trust distribution date, as outlined below. As usual, any address changes and/or name changes will be accepted up to two weeks prior to any regular distribution. If you have questions, please give us a call at 907/486-3606 or toll free at 800/648-8462. You may also contact us by e-mail at nokshare@alaska.com or through our website at www.nativesofkodiak.com.

Trust Distribution Dates for 2012

March 30, 2012
June 29, 2012
September 28, 2012
November 30, 2012

Deadline for New Authorizations or Changes

February 17, 2012
May 18, 2012
August 17, 2012
October 19, 2012

Please contact NOK with your stories or news to share.

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