

Stated Objective

To measure a diversified group of U.S. companies that have been selected in part based on fundamentals-related rules-based criteria.

Key Features

- The universe for stock selection is the Dow Jones U.S. Total Stock Market Index.
- Index components are selected primarily based on proprietary analytics supplied by MarketGrader that evaluate stocks based on their fundamentals in four key areas: Growth, Value, Profitability and Cash Flow.
- Components must also pass screens for minimum market capitalization and trading volume. REITs are excluded, as are companies that have not reported quarterly or annual results within the past six months.
- The index is equal-weighted and limits the number of selections per industry.
- The Barron's 400 was first calculated on June 25, 2007.

Descriptive Statistics

Market Capitalization (Billions)

Currency	Component Number	Full	Float-Adjusted	Mean	Median	Largest	Smallest
USD	398	7,417.7	101.6	0.3	0.3	0.4	0.2

Data calculated as of April 30, 2013.

Mean, median, largest component and smallest component values are based on float-adjusted market capitalization.

Performance

Currency	Total Return (%)				Annualized Total Return (%)				
	1-Month	3-Month	YTD	2012	1-Year	3-Year	5-Year	10-Year	Since Inception*
USD	0.47	6.18	12.75	15.08	14.79	13.89	7.99	11.89	10.86

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of April 30, 2013. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. These charts and graphs may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

*Inception date: December 31, 1997.

Fundamentals

P/E (Including Negative)		P/E (Excluding Negative)		P/B	Dividend Yield	P/Sales	P/Cash Flow
Trailing	Projected	Trailing	Projected				
14.96	15.12	14.84	15.05	3.08	1.12	1.50	11.50

Data calculated in USD as of April 30, 2013.

Symbols

	Total Return	Price Return
	USD	USD
Suggested Symbol	B400T	B400
ISIN	N/A	N/A
Bloomberg	B400T	B400
Bridge	US&B400.T	US&B400
Comstock	N/A	N/A
Reuters	.B400T	.B400
Thomson	N/A	N/A
Thomson GlobalTopic	N/A	N/A
Telekurs	N/A	N/A

Quick Facts

Component Number	400 (may fluctuate between reviews)
Weighting	Equal weighted
Review Frequency	Semiannually, in March and September
Base Value/Base Date	100 as of December 31, 1997
Calculation Frequency	Every 5 minutes during U.S. trading hours
Dividend Treatment	Price return and total return versions are available. The total return version of the index is calculated with gross dividends reinvested.
Estimated Back-Tested History Availability	Available daily back to December 31, 1997
Date of Introduction	June 25, 2007

For more information on the Barron's 400,
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Learn more at <http://www.djindexes.com>.

All information as of April 30, 2013

PERFORMANCE DISCLOSURE

The Barron's 400 (the "Index") was first calculated on June 25, 2007, at the market close. All information presented prior to this date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Complete index methodology details are available at www.spindices.com.

Past performance of the Index is not an indication of future results. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at www.spdji.com or www.spindices.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. It is not possible to invest directly in an Index.

Another limitation of back-tested hypothetical information is that generally the back-tested calculation is prepared with the benefit of hindsight. Back-tested data reflect the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities (or fixed income, or commodities) markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

The Index returns shown do not represent the results of actual trading of investible assets/securities. S&P Dow Jones Indices LLC maintains the Index and calculates the Index levels and performance shown or discussed, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period (or US\$ 10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US\$ 1,650), the net return would be 8.35% (or US\$ 8,350) for the year. Over 3 years, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US\$ 5,375, and a cumulative net return of 27.2% (or US\$ 27,200).

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PENDING BARRON'S LANGUAGE