July 2008

GEORGE L. PERRY

Education

Massachusetts Institute of Technology, Ph.D., Economics, 1961

Positions

Senior Fellow, Brookings Institution, 1970 -

Professor of Economics, University of Minnesota, 1963-69.

Senior Economist, President's Council of Economic Advisers, 1961-63

Professional publications include:

Books:

<u>Economic Events, Ideas, and Policies: The 1960s and After</u>, co-editor with James Tobin (Brookings, 2000).

<u>Brookings Papers on Economic Activity</u>, with Editors' Summary, co-edited twice yearly with William C. Brainard, 1970-present.

Economic Choices 1987, with others, (Brookings, 1986).

Curing Chronic Inflation, co-edited with Arthur Okun, (Brookings, 1978).

<u>Unemployment, Money Wage Rates and Inflation</u> (MIT Press, 1966).

Articles:

"Gauging Employment: Is the Professional Wisdom Wrong?," <u>Brookings Papers on Economic Activity</u>, 2:2005.

"Oil and Terrorism," The International Economy (Nov/Dec 2001).

"Making Policy in a Changing World," (with William C. Brainard), <u>Economic Events, Ideas, and Policies: The 1960s and After</u> (Brookings, 2000).

"Near Rational Wage and Price Setting and the Long-Run Phillips Curve," (with George A. Akerlof and William T. Dickens), <u>Brookings Papers on Economic Activity 1:2000.</u>

Is Deflation the Worry? <u>Brookings Policy Brief</u> no. 41, December 1998.

Low Inflation or No Inflation: Should the Federal Reserve Pursue Complete Price Stability?≅ (with George A. Akerlof and William T. Dickens), <u>Brookings Policy Brief</u>, no. 4, August 1996.

The Macroeconomics of Low Inflation≅ (with George A. Akerlof and William T. Dickens), Brookings Papers on Economic Activity, 1:1996.

"The World Outlook: A U.S. Perspective," <u>World Economic Letter</u>, no. 6, Ambrosetti Group, November 1995.

"The United States and the World Economy," <u>World Economic Letter</u>, no. 3, Ambrosetti Group, May 1995.

"Financial Markets and the Fed," in The Brookings Review (Summer 1994).

"Productivity and Real Wages: Is There a Puzzle?" (with Barry Bosworth), <u>Brookings Papers on Economic Activity</u>, 1:1994.

"Was This Recession Different? Are They All Different?" (with Charles L. Schultze), <u>Brookings Papers on Economic Activity 1:1993</u>.

"Free Trade with Mexico?" in <u>The Brookings Review</u> (Winter 1993).

"Japan's Falling Stock Market," in <u>The Brookings Review</u> (Summer 1992).

"Cost-push inflation," "Deficit financing," and "Demand-pull inflation," revised from the articles in <u>The New Palgrave</u> (1987) and published in Peter Newman (ed.), <u>The New Palgrave</u> <u>Dictionary of Money and Finance</u> (The MacMillan Press, 1992).

"Should We Cut Taxes?" in <u>The Brookings Review</u> (Winter 1992).

"The Anomalous Recession," in The Brookings Review (Spring 1991).

"The Goals and Conduct of Stabilization Policy," in William C. Brainard and others, eds., Money, Macroeconomics, and Economic Policy: Essays in Honor of James Tobin (MIT Press, 1991).

"Regulating Markets When We Know So Little," presented at the Annual Meeting of the American Economics Association, December 28-30, 1988.

"Cost-push inflation," "Deficit financing," and "Demand-pull inflation," -- three encyclopedic articles in John Eatwell and others (eds.), <u>The New Palgrave: A Dictionary of Economic Theory</u> and Doctrine (The MacMillan Press, 1987).

"Getting Back on Track: An Economic Overview," The Brookings Review, Spring 1987.

"Policy Lessons from the Post-war Period," in Wilfred Beckerman, ed., <u>Wage Rigidity and Unemployment</u> (Johns Hopkins University Press, 1986).

"Shifting Wage Norms and Their Implications," American Economic Review, May 1986.

"Reflections on the Current State of Macroeconomic Theory," <u>American Economic Review</u>, May 1984.

"What Have We Learned About Disinflation?" <u>Brookings Papers on Economic Activity 2:1983</u>.

"Inflation in Theory and Practice," <u>Brookings Papers on Economic Activity</u> 1:1980.

"Slowing the Wage-Price Spiral: The Macroeconomic View," <u>Brookings Papers on Economic Activity 2:1978</u>.

"Tax Cuts and the Economic Outlook," Conference on Tax Policies in the 1979 Budget, American Enterprise Institute, February 27, 1978.

"Potential Output: Recent Issues and Present Trends," in <u>U.S. Productive Capacity: Estimating the Utilization Gap</u>, Center for the Study of American Business, Washington University, 1977 (also Brookings Institution Reprint No. 336).

"Potential Output and Productivity," <u>Brookings Papers on Economic Activity</u> 1:1977.

"Stabilization Policy and Inflation," in Henry Owen and Charles L. Schultze, eds., <u>Setting National Priorities: The Next Ten Years</u> (The Brookings Institution, 1976).

"The United States," in Edward R. Fried and Charles L. Schultze, eds., <u>Higher Oil Prices and the World Economy: The Adjustment Problem</u> (The Brookings Institution, 1976).

"Determinants of Wage Inflation Around the World," <u>Brookings Papers on Economic Activity</u> 2:1975.

"Understanding World Inflation," American Economic Review, May 1975.

"Capacity of Manufacturing," <u>Brookings Papers on Economic Activity 3:1973</u>.

"The Success of Anti-Inflation Policies in the United States," <u>Journal of Money, Credit, and Banking</u>, February 1973.

"Real Spendable Weekly Earnings," <u>Brookings Papers on Economic Activity</u> 3:1972.

"Unemployment Flows in the U.S. Labor Market," <u>Brookings Papers on Economic Activity 2:1972.</u>

"Controls and Income Shares," <u>Brookings Papers on Economic Activity 1:1972</u>.

"Labor Force Structure, Potential Output, and Productivity" <u>Brookings Papers on Economic</u> Activity 3:1971.

"After the Freeze," <u>Brookings Papers on Economic Activity 2:1971</u>.

"Changing Labor Markets and Inflation," <u>Brookings Papers on Economic Activity 3:1970</u>.

"Inflation and Unemployment," Brookings Institution Reprint No. 188, (from <u>Savings and Residential Financing</u>: 1970 Conference Proceedings).

"Wages and the Guideposts: Reply," American Economic Review, June 1969.

"Consumer Demand in the United States," American Economic Review, September 1967.

"Wages and the Guideposts," American Economic Review, September 1967.

"The Effects of the 1965 Federal Excise Tax Reductions on Prices," with Oswald Brownlee, National Tax Journal, September 1967.

"The Determinants of Wage Rate Changes and the Inflation-Unemployment Tradeoff for the United States," <u>Review of Economic Studies</u>, 1964.

Dr. Perry also wrote frequent columns as a member of the Board of Economists for the Los Angeles Times syndicate from 1980 to 1993, when the Board was disbanded.