

PRESS RELEASE

SR Technics is awarded four more cabin modifications from SAS

October 13, 2015 – Zurich, Switzerland: SR Technics, one of the world's leading providers of technical solutions to airlines, announced today that it had secured the additional order from top class Scandinavian Airlines (SAS), the Denmark, Norway and Sweden flag carrier, of four widebody cabin modifications. This follows SR Technics' successful delivery to SAS of four out of seven widebody cabin interiors that it was already contracted to modify radically.

SR Technics' Center of Excellence for cabin modifications commenced delivery in 2014. Since then SR Technics has demonstrated the expertise and capacity to deliver the latest state-of-the-art interiors and In-flight Entertainment (IFE) with high speed connectivity that allows airlines to provide the level of service quality and comfort that is expected by today's passengers.

The four new modification projects are similar to another program already in progress with SAS because they also involve the replacement of A340 Business, Premium Economy, and Economy class seats, and renewal of the IFE and in-seat power systems. The new IFE system, which consists of the Zodiac Inflight Innovations' RAVE™ solution in combination with Panasonic Avionics' Global Communication Suite (GCS), will enable wireless communication throughout the cabin. Moreover, new galleys and stowage are to be installed along with moodlight cabin-dim lights.

SR Technics' CEO Jeremy Remacha commented: "Customer demand for technically complex cabin modifications is increasing. SR Technics secured a prominent foothold in this market because we focused and invested in a unique Center of Excellence (CoE) to deliver such programs. This CoE has further developed our in-house skill-set so that we can deliver the flexible cost efficient quality and turnkey solutions that customers such as SAS expect. Our engineering and maintenance teams' comprehensive know-how in managing complex cabin modifications is second to none. Our intention is to build on this success and to strengthen our relationship with SAS still further."

SAS's Group Purchasing Director Annika Dalsvall said: "SR Technics' Center of Excellence has industry-leading capabilities to manage challenging one-stop contracts to reconfigure the interiors of widebody aircraft. Our original order was for SR Technics to complete seven widebody complex cabin modifications, one of which involved a simultaneous heavy maintenance check. We have been very pleased with the results. Hence we were certain that SR Technics could provide four more of the quality interiors that our passengers increasingly seek when they fly in SAS's most prestigious aircraft.

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About SR Technics

SR Technics is one of the world's leading independent providers of technical services for the civil aviation sector. The SR Technics Group offers its customer airlines comprehensive and totally-tailored solutions for the technical support and management of their aircraft fleets, engines and components. This is coupled with extensive engineering know-how, 24/7 worldwide component availability, broad technical training offerings, and VIP completion services. With its head office at Zurich Airport, SR Technics provides its services to about 500 airline customers through an extensive network of international operations and sales offices in Europe, America, Asia and the Middle East. SR Technics is wholly owned by Mubadala Development Company. For further information please visit www.srtechnics.com.

About Mubadala Development Company

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