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PRESIDENT'S MESSAGE



Once again I am compelled to voice my astonishment at the generosity demonstrated by alumni and friends. The impact has been felt throughout the institution in our daily operations and in planning for the future. As I have stated many times over and again, it is armies that win wars, and Georgia Military College has an army that has provided a capacity for excellence in the classroom and in the development of character of our students. From technology to facilities, from academics to athletics, our army has created an institution that stands as an exemplar for excellence. A simple "thank you" is inadequate to express the gratitude warmed by your involvement.

As discussed later in this report, we have initiated online learning programs which have proved to be enormously successful. For students who, because of outside responsibilities (family, work, etc.) find it difficult to attend class full time, the availability of online courses is a welcome addition, providing them the flexibility they need to complete their studies. Too, for those courses which traditionally have few students at any one campus (such as economics), an online course that admits students from any location is a welcome opportunity. When we broached the idea of creating an online campus, there was considerable concern about the return on investment. However, the success of this initiative has been nothing less than spectacular.

We are now in the process of creating campuses that are entirely wireless and will require the students to have their own electronic tablet (iPad or e-notebook). This initiative will require the creation of "cloud computing," wherein the software is housed in the college system and accessed by the student. The introduction of electronic texts will be the next step in this long-term process. There are significant challenges to creating these initiatives, but they will occur, and within a relatively brief amount of time.

Again ... Georgia Military College continues to flourish and to elevate our students both in intellect and in character. This could not occur without your involvement and assistance. I am profoundly grateful for your belief in and support of what we are doing.

Peter J. Boylan

Major General, USA (Ret.)

PRESIDENT

EXPANDING GMC'S HORIZONS

This Is Not Your Parents' Classroom

In post-Industrial Revolution times, students sat in precisely aligned rows, dutifully absorbing their teacher's pontificated wisdom. In the midst of today's Electronic Revolution, that one-size-fits-all, student-as-passive-learner approach simply won't do. Today's quality education is defined by multiple teaching modalities, and supported by dynamic teaching technologies, offering the student an engaging, dynamic and experiential (even portable) learning experience.

This is definitely not your parents' classroom.

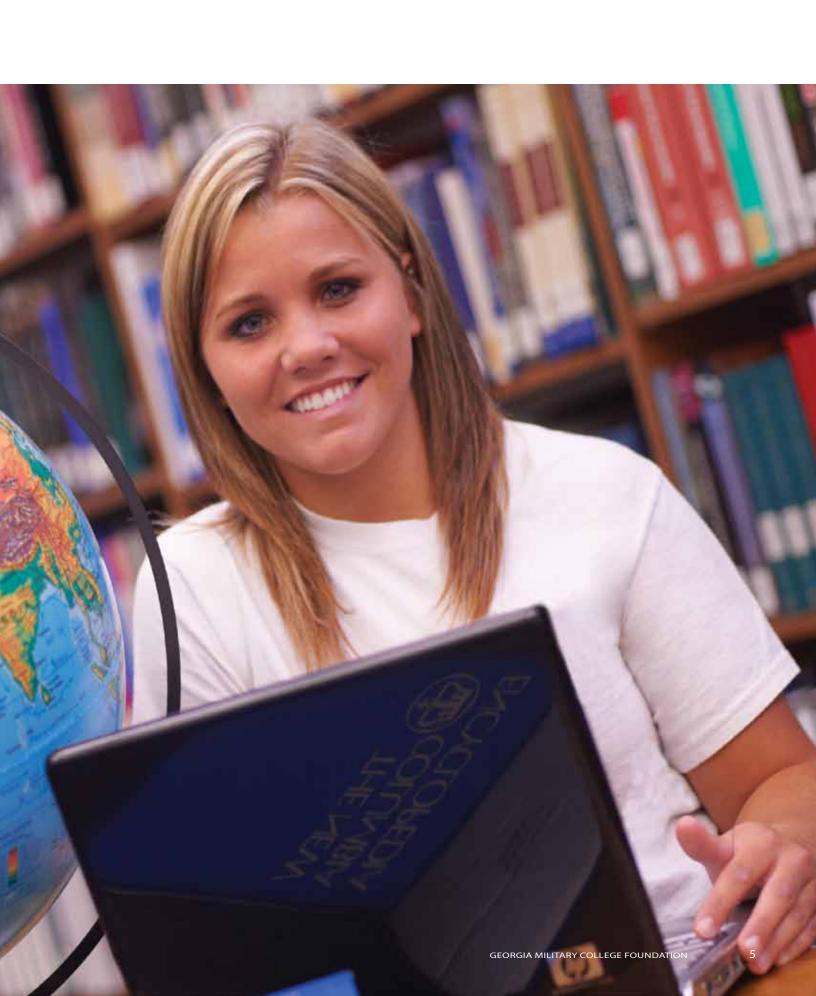
GMC Goes Global with Online Campus

Toward these leading edge indicators of educational quality, GMC launched our Online Campus in August, opening our doors to students around the world. Through our online delivery system, GMC is leveraging the power of the Internet to eliminate physical boundaries, offering students anytime/anywhere access to vast stores of knowledge and creating opportunities to participate in hands-on learning. "With this advance, GMC has stepped onto the global stage of education," said Sam Conn, Ph.D., GMC's Vice President of Information Technology and director of the Online Campus.

By extending GMC's reach, we extend our support—to the service men and women whose deployment takes them away from a traditional education ... to the full-time employee who can now pursue an education after work ... to the traditional student seeking a blended educational model to enable full-time enrollment ... to the busy parents who want to attend college while balancing family commitments.

Courses, accessed via MyGMCOnlineCampus.net, include programs such as Homeland Security, Criminal Justice, Paralegal Studies, Business Administration and Pre-Nursing, among others. The program, supervised by a new online instructional design department, has already earned high marks, from students to faculty to board members to donors. Enrollment for 2011 included students in 16 states and three countries, with 2012 inquiries from 50 states and 21 countries. As a benefit to GMC faculty, the online delivery model connects our teachers to other institutions and academics to share, consult and collaborate. And after just one semester, the program has exceeded projected return on GMC's financial investment.





EXPANDING GMC'S HORIZONS

GMC Expands With New Stone Mountain Campus

In August, GMC announced its newest extension center in the city of Stone Mountain, about 15 miles northeast of Atlanta. Core courses are held in a renovated annex, with more classes and a larger facility planned as enrollment expands.

Stone Mountain's mayor, city council, Downtown Development Authority staff and city staff worked closely with GMC to establish the satellite campus there. "The citizens of Stone Mountain and neighboring counties now have the opportunity to further their education close to home," said Ms. Janis Anderson, Extension Center Director. "Residents in this area will enjoy the savings of spending less on gas and travel time, while pursuing their educational endeavors with GMC." The Stone Mountain extension center joins five existing Distant Learning Centers and three extension centers.

Delivering the Future

Both the Distant Learning Centers and our Online Campus recognize that today's students learn in different ways, at different paces and from different places. "Quite frankly, it represents a substantial investment to hire the staff, purchase the technology and outfit the facilities," said MG Peter Boylan, president. "The people who believe in us—and who so generously support us—know how richly their support pays off for our students. It is with the help of these good citizens that we are building fine young people of character who will make meaningful contributions to this United States."





In the Spotlight:

Briana Isham, Stone Mountain Extension Student

Even as a little girl, Briana Isham loved computers. "I started playing games on them, then got interested in how they actually worked," she said. "I always knew I wanted computers to be my career." But by her freshman year in high school, Briana had discovered a competing career interest: the military. "Many of my family members have served in different branches of the military, so I have an appreciation of the importance of serving my country," she said. By her senior year in high school, Isham seriously questioned which path to choose. She also wasn't quite ready to move away from her Atlanta home, nor handle the full expense of college.

The answer, as it turned out, was close at hand: GMC's Stone Mountain extension center, which opened in August 2011. There, Isham could major in information technology networking and live at home to save money. "I'd heard about GMC from a friend and learned about the Stone Mountain campus on their website," she said. "When I spoke with Ms. Janis Anderson, the extension center director, her friendly persona and confidence got me really excited about going to school there."

GMC established their newest extension in a renovated annex in the heart of historic downtown Stone Mountain, about 15 miles northeast of Atlanta. Currently, the campus offers core courses, but plans to expand both course offerings and facilities as the branch expands.

Today, Isham makes the short daily commute from home to GMC-Stone Mountain, where she's a freshman, and a participant in the school's work-study program. And she couldn't be happier. "My classes are great because they're small and I get a lot of personal attention. I've made a lot of new friends and I'm earning money, which takes stress off my parents. And the location of the school is really convenient."

Isham is especially appreciative of the inspiration she draws from her professors. "They're really encouraging me to further my goals. Next year, I plan to transfer to the Milledgeville campus, to enlist as a cadet and afterward transfer to a four-year college," she said.

"At first, I was nervous about whether I could handle it all. Now, thanks to GMC, I can say to myself, 'I've got this!"

EXPANDING GMC'S HORIZONS

Georgia Military College was founded in 1879 with its main campus in Milledgeville, Georgia, and additional campuses throughout the state.

GMC-Fairburn 320 W. Broad Street, Suite 200 | Fairburn, GA 30213 (770) 306-6401

> GMC-Augusta/Martinez 115 Davis Road | Martinez, GA 30907 (706) 650-5631

GMC-Columbus 2601 Cross Country Drive | Columbus, GA 31906-4202 (706) 568-5200

> GMC-Madison 2151 Eatonton Road | Madison, GA 30650 (706) 818-0895

GMC-Sandersville 415 Industrial Drive | Sandersville, GA 31082 (478) 240-3012

GMC-Stone Mountain 5325 Manor Drive | Stone Mountain, GA 30083 (678) 379-1387

GMC-Valdosta 4201 Forrest Street | Valdosta, GA 31605 (229) 293-6000

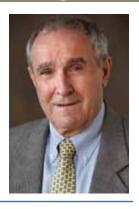
GMC-Warner Robins 801 Duke Avenue | Warner Robins, GA 31093 (478) 329-4729

> GMC-ONLINE http://online.gmc.cc.ga.us/ (800) 342-0413





Message from the GMC FOUNDATION CHAIR



Dudley Rowe, who was appointed chairman of the Georgia Military College Foundation in the spring of 2011, plays a strategic role in continuing to move the Foundation forward. Rowe, a retired senior executive responsible for his company's global operations, became involved with GMC more than 20 years ago. He and his wife Jenny have become quite actively involved in the Milledgeville community where Rowe serves as Century Bancorp director and chairman of the board. He was recently named an Honorary Alumnus of Georgia Military College.

To achieve success in today's competitive world, education isn't an option; it's an imperative. So many times in my management experience I've witnessed smart, well-educated employees fail. Why? Because they possess little drive, lack integrity or assume limited accountability. For this reason, and so many more, instilling positive character traits, along with a good education, is central to GMC's mission.

GMC takes its educational imperative to a higher standard with a concurrent focus on elevation of both intellect and character. At GMC, education and character are inextricably woven together, making each stronger in its own right—creating an unassailable personal foundation within the students who possess them both.

That's precisely why I've become more involved over the years, and why I'm pleased to represent the Foundation Board of Trustees as its chairman.

Toward that end, we have recently updated our Foundation goals, which revolve around maintaining our comprehensive giving program with both annual and deferred gifts. We're also advancing select initiatives in health and wellness, scholarships and awards, and ethics and cultural development.

In today's economic environment, our goals are challenging, but necessary. As businesses and individuals slowly regain their financial footing, philanthropy is following suit. Those who are already friends of GMC know exactly how worthwhile their continued support is. We invite those who are new to GMC to become more involved. They will find that the school offers them a great opportunity to make a difference for those who desire a better life through education. To quote what appears now to be a widely accepted viewpoint, "If we had more GMCs, we would have a better nation."

Together, we can make GMC and, in turn, our society the very best they can be.

Dudley Rowe Chairman, GMC Foundation

GMC FOUNDATION



Foundation Supporters Show Their True Colors

It's been said anyone can be a parade-day solider, but only real soldiers can rise to the test of true adversity. In 2011, a year marked by continued economic difficulties, GMC supporters showed their true mettle. Their donations to the school continued to position GMC—and, most importantly, our students—for an even more promising future.

Stepping Up to the Challenge

Life offers many opportunities to give. And 2011 was no exception. The GMC Foundation's Board of Trustees—well aware of the many worthy causes and the state of the economy—faced a real challenge. How could they assure donors that financial support for GMC would mean the best use of their funds with the biggest impact? How could they grow the endowment and meet financial goals to support the school's many, varied educational and structural needs?

Reaching out to those who believe in the school, the Foundation embraced a larger community of individuals who are dedicated to the students of today and who stand poised to help propel GMC into tomorrow.

Impact of Giving

The numbers tell a story of our donors' generosity—and the profound impact of their support.

In 2011:

- The GMC Foundation received the largest number of gifts ever: 2,212.
- A record 164 first-time donors gave to GMC.
- GMC's Annual Fund drive raised \$540,603.42, far exceeding the goal of \$470,968.
- The President's Circle (for annual donations of \$1,000 or more) included 125 members, with \$356,000 in total contributions.
- Five new endowments of \$25,000 or more were established, including the addition of a \$90,000 Title III Grant matched with private gifts to grow the Peter J. Boylan Endowment for Ethics by \$180,000. Current market value of the fund is \$560,125.04, with a long-range goal of \$1 million.
- As a result of generous gifts and sound fiscal management, the Foundation's total assets grew by almost 18 percent to more than \$11 million.

Meanwhile, GMC's campuses experienced record enrollments in 2011, approaching 7,000 students.

Here's how your donations helped these worthy students in 2011:

- Knowing more financial aid would be needed in light of the economic downturn, the GMC Foundation increased our scholarship awards by more than 100 percent. The Foundation granted more than \$118,500 to 67 students in prep school and junior college.
- The Foundation transferred more than \$290,000 to the College to help support various needs, such as, facilities, athletics, band, technology, fine arts and various other departments and programs.

We stand strong, but we can't afford to stand still.

Mapping The Future Trajectory

Even as we reflect on the year's successes, our Foundation leaders do so with an eye ever on the future. And we recognize there will be continued challenges ahead.

On a straight shot trajectory for success into the mid-century, the needs of the school will continue to expand. Despite excellent fiscal management, economic fluctuations could impact the market value of our endowment. In preparation, Foundation leaders will continue to keep goals and initiatives tightly focused. And they'll ask for continued donor support, both in dollars and in cultivation of additional supporters.

Upcoming Foundation Initiatives:

- Filling more scholarship needs than ever before in 2011 allowed GMC to foster a stronger and more diverse student body. Our important scholarship work will continue in 2012.
- · Supporting construction of a Health and Wellness Center.

To keep pace with these changes, we've set a goal of growing the GMC endowment to \$14.7 million by the end of 2015.





In the Spotlight:

Cameron Phillips, GMC Scholarship Recipient

Cameron Phillips is no stranger to adversity. For years he bounced from location to location with his single mother, who struggled to care for him. His aunt and uncle took him in and were guardians of five children. When it came time for college, Cameron Phillips knew if he wanted to go, he'd have to find his own way.

Phillips juggled school, sports and long hours at work, saving enough money to pay for his first quarter of college. He dreamed of becoming a military officer and was impressed by how the GMC experience could get him there in just two years. So he decided to enroll, keep working and hope everything else would fall in place. Just a few weeks before the end of that first quarter, it did.

GMC awarded Phillips scholarships totaling \$10,000, a true fortune to the hardworking teenager. The first came from the John A. Sibley Scholarship Fund, with the remainder from the Military Endowment, among whose strongest supporters are Dr. Maidana Nunn of Milledgeville and COL Patrick Beer, USA (Ret.), Dean of Students and Commandant of Cadets at GMC.

Phillips feels his background, plus his leadership skills and performance as a cadet, caught the attention of the scholarship committee and helped him earn the awards. "Those scholarships were really a blessing and the only reason I'm still here," said Phillips. "Otherwise, I'd be looking for a job."

Phillips will always view GMC as a stepping stone to his dreams. And the scholarships have been a life saver. He recommends GMC to friends who are seeking better opportunities and he's looking forward to speaking at his former high school about GMC and ROTC. When he moves on, likely to Georgia State, Phillips doesn't expect to stop being GMC's unofficial ambassador. "I can't forget all the hours and hard work, staying up night after night, always on pins and needles about my finances. Georgia Military College's support—both academic and financial—is a big piece of the puzzle for me."

As for his future, Phillips is confident. "I'm a man of opportunity. If the military step-by-step is going to be the best thing for me, I'm going to be in for 20-plus years," he said. "Either way, any place I am, I'm always trying to learn something and improve myself."

Contact the Office of Advancement if you desire to make a difference in the life of a student through a scholarship, 478-387-4840.

History Lesson

GMC's Foundation: Forged from Perseverance

During the past 20 years, GMC's Foundation has set a precedent. Simply put: when people donate money to GMC, that money gets results.

As a junior college graduate (HS '40, JC '42), long-time trustee and GMC supporter, Jake Goldstein knows firsthand that GMC donations have real impact. And that GMC's reputation for quality education makes it easier to garner support from the local community, worldwide alumni, even current students. "The proof of GMC as a valuable investment is in the fine students GMC turns out," he said. "GMC teaches values that serve people for the rest of their lives. It gives them the way, the means and the capacity to do a better job for humanity."

COL Charles Ennis (HS '38, JC '40), a veteran Foundation trustee, said, "GMC offered me an opportunity to develop skills that served me well throughout two careers. I learned to utilize my time wisely. And I learned that to be a leader, you also have to be a good follower. You listen to others and you make informed decisions based on what you learn."

Goldstein said another key to the GMC Foundation's success over the past two decades is balance, with a carefully-planned course of growth and scholarship. He credits the Foundation—and its generous supporters—with helping acquire more land, adding new facilities, supporting the student body and supporting the president's mission in leadership and values.

Another driver of the Foundation's fiscal success over time: sound investment strategies. "Trusting in the Foundation's ability to manage their funds, especially in today's economic climate, goes a long way toward encouraging people to join the cause," said Ennis.

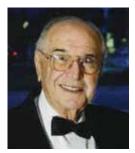
The school's clarity of vision and proactive support strategy over the past two decades, Goldstein said, stand in contrast to days gone by. "During the Vietnam years, the school had little money and nothing in reserves," Goldstein said. "We worried about paying the light bill." He approached a foundation in Atlanta who told him they weren't in the business of putting money toward an institution likely to fold. There were also locals who wanted to close the school down. But thanks to the board, the generosity of local banks and many alumni, they held it together until "times got better."

Asbury Stembridge (HS '48, JC '51), another devoted trustee and now advisory board member, recalls the time when the school needed to "change or die." "I remember saying 'just don't change the name.' But we changed everything else. We used to be strictly military; now we're open to everyone, which allows for more than one area of learning. We made big changes, but they were great changes."

GMC has come a long way, but there is more important work ahead. Foundation supporters—both new and veterans—continue their involvement because they know the job isn't done. "I was blessed to be a commissioned officer in the Army," said Stembridge. "GMC made that possible for me and I want to stay a part of the school. I'll do what I can for GMC for just as long as I can."



COL Charles Ennis



Jake Goldstein



Asbury Stembridge



In The Spotlight:

Lt. General Max Noah, GMC Foundation Trustee

He's a West Point graduate; Korean and Vietnam war veteran; bronze star winner; Commander of the 307th Engineer Battalion, 82nd Airborne Division; Commander of the U.S. Army Engineering School and Comptroller of the Army.

Having lived duty, honor and country nearly his entire life, Lt. General Max Noah, just shy of 80, has no intention of stopping now.

That's why the retired general, who still consults on a committee for the Secretary of the Army several times a week, and serves half a dozen military-related causes in the Washington, D.C. area, has added Georgia Military College Foundation Board of Trustees to his long list of post-career activities. "I don't play golf; my sport is what I'm doing." Noah also said he lives to volunteer and relishes working in an environment where he is considered "the old, experienced guy."

But Noah hasn't forgotten his roots. Born during the Great
Depression in a home his family lovingly referred to as an old chicken
coop, Noah attended GMC elementary and high school, and received
his appointment to the United States Military Academy through GMC.
"That was like a light from heaven opened up and shined on me," he said.
He was the first in his family to join the military since the Civil War. "I
owe GMC a great deal. So when they asked me to be a trustee, I was quite
honored."

Noah said he and his wife, Priscilla, (whom he affectionately calls his "Chief of Staff") are pleased to support the Foundation. He believes in the President's vision, and embraces the opportunity to raise funds that help GMC accomplish its goals. "The President is still expanding GMC," he said. "The building program is right in step with where students are headed. I'm proud of what General Boylan has accomplished. It's really quite amazing."

GMC ETHICS

Building Moral Fiber

One of Gandhi's Seven Deadly Social Sins is "knowledge without character." Purely intellectual development without commensurate personal character growth, he points out, will leave humanity with a gaping moral deficit. The antidote: an explicit and common set of principles and values that equip us to think and act in a responsible way.

At GMC, "Character Above All" is no mere motto. It's the compass by which we continually set our course. Accordingly, the Peter J. Boylan Endowment for Ethics was established to enhance character education. We invest gifts to the endowment, while the principal is held in perpetuity, ensuring a steady source of long-term income to support GMC's ethics initiatives.

Donors Qualify GMC for Matching Grant Funds

For the past five years, GMC has benefitted from a Federal Title III grant program, which helps qualified Institutions of Higher Education (IHE)—particularly those serving low income students—expand their capacity to strengthen quality education.

In 2011, thanks to enthusiastic and generous donor support, GMC was eligible for 100 percent of the matching funds, in the amount of \$90,000. By year end, our Endowment for Ethics had accrued a total of \$560,125.04.

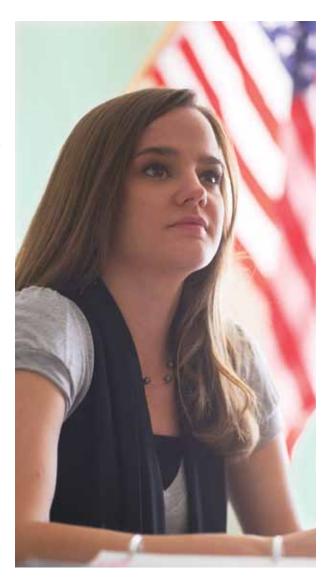
Impact of Giving

GMC's Ethics Across the Curriculum (EAC) program is just one way GMC will put our endowment funds to work. By infusing character development into all aspects of our academic program, GMC gives students multiple opportunities to study, discuss and reflect on ethical issues. Students can also take advantage of opportunities to actively participate in ethics-related learning activities, such as inter-collegiate, state and national ethics bowl competitions.

Walking the Walk

For a good number of students who enroll at GMC, their education represents a leg up—whether it's from low income, academic underachievement or social disadvantage. While they're here, the vast majority will work hard, become critical thinkers and expand their minds in ways they couldn't have imagined. When they graduate, GMC alumni will go out into the world with a solid education and a grounded sense of right and wrong, well prepared to make a contribution of their own.

With your continued support of the Peter J. Boylan Endowment for Ethics, your own character stands as a role model for others, sending a clear signal about the criticality of taking responsibility for transforming higher education.



To support the Peter J. Boylan Endowment for Ethics with a gift, visit www.gmcfoundation.org or mail to

GMC Foundation 201 E. Greene Street, Milledgeville, GA.



In the Spotlight:

Rob Sherwood, GMC Character Educator of 2011

For GMC assistant professor Rob Sherwood, you can't teach American History and World Civilization without teaching ethics.

More than just a passing mention, he incorporates ethics into discussions on the cruelty of the British mercantilism system. He weaves current events into topics so students can see the connections between past decisions and current decisions, as well as to choices in their own lives. Most importantly, a full third of his students' grades come from an oral presentation in which a moment in history hinges on an ethical decision.

Thanks to strong faculty buy-in for the program and the knowledge that, in a two-year program, the pace must be accelerated, Sherwood said GMC's efforts are reaping rewards. "By teaching ethics across the curriculum, we show students that moral principals are not isolated in the classroom, nor isolated on the ball field; they are pervasive."

One reason Sherwood feels GMC students become so capable in ethics is that the school cultivates—and demonstrates—an ethical culture. "Rather than shaping behaviors with the 'if you do wrong, you might get caught,' philosophy, we take the time to help students understand how and why they want to make good choices, now and in the future."

Sherwood—winner of a 2009 Teaching Excellence Award, head of the GMC Ethics Committee, and founder of the study-abroad program—is also the coordinator of GMC's Intercollegiate Ethics Bowl team. He gives credit to activities outside the classroom, like Ethics Bowl competitions, for building additional opportunities to put students' learning to use.

As a result of his focus upon character development among his students, Sherwood was chosen as GMC's Character Educator of the Year for 2011.

In the Spotlight:

Nickulas Moses, Student Ethics Leader

Already known for his involvement in student government and honor council, GMC student, Nickulas Moses, is now a recognized ethics authority on the Columbus campus.

Moses was selected by GMC Ethics Committee Chair, Dr. Stephen Barber, to attend the National Conference on Ethics in America, held in October at the United States Military Academy in West Point, New York. The conference included three full days of keynote speakers, roundtable discussion, and seminars regarding ethical challenges in educational and work environments.

As GMC continues our long-standing emphasis on ethics across the curriculum, the ethics movement is taking root on campuses nationwide. "There were schools from New York and all across the country. Each year, the conference grows," Moses said.

The inspiring people Moses met at the conference were key in taking his ethics knowledge to the next level. Several speakers shared how their dedication to ethics helped create opportunities for personal and professional growth. Especially impressive was Arthur Blank, founder of Home Depot and owner of the Falcons, who told his story of stepping out on faith to start a business after losing his job at a home improvement store. "He lost his job but not his courage; his loss led him to something great. Being in his presence was a real inspiration," Moses said.

Moses also respected the wise words of Dr. Theodore Malloch, CEO of The Roosevelt Group. Dr. Malloch counseled conference goers to have gratitude, humility, courage, respect and, especially, the ability to forgive. "He broke down how to put each characteristic into action."

By the conference's end, Moses was eager to bring information back to GMC. "I'm approached by students all the time, wanting to know more about what I learned." Most importantly, the conference made Moses cherish the morals his parents instilled in him. And GMC is reinforcing those teachings. "I work to keep my morals strong and will uphold them in any walk of life I chose. To succeed in life, regardless of your chosen career or your personal circumstances, having good character is a must."



Your gifts to the Peter J. Boylan Endowment for Ethics will make a distinct difference in the lives of countless students.

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Message from the ANNUAL FUND CHAIR



Stephen Simpson is a native of Milledgeville and graduated from Georgia Military College Prep School before earning a BBA in Management at Georgia College & State University, an MS from the University of Southern California and an MBA from Mercer University. Simpson served in the United States Army for twenty years, retiring as a Lieutenant Colonel. He was an intelligence officer with the Defense Intelligence Agency and served the Secretary of the Army in the Office of Congressional Liaison. After retiring from the Army and a 12-year business career, Stephen is now campaigning for the Republican nomination for the U.S. House of Representatives from Georgia's 10th congressional district.

> Visit the GMC campus and you'll see evidence of our donors' support everywhere. Look for it in GMC's outstanding education, offered in top-notch facilities outfitted with leading edge technologies. You'll find it in the school's characterinfused curriculum. And you'll discover it across their wide variety of extracurricular programs, developing talent from the sports fields to the concert hall. But most importantly, you'll see evidence of our donors' support in the faces of students, as they diligently work to expand their minds and eagerly strive to pursue their futures.

> This annual giving report represents so much more than a list of GMC's donors. Like a visit to the campus itself, this report is a testament to the power of collective participation. Thanks to your generosity, fiscal year giving was \$540,603.42. And each gift supported the things you value most at GMC, while continuing to build on the school's tradition of excellence.

> Thank you. I'm moved by your belief in GMC, inspired by your generosity and proud of all we've accomplished together.

I encourage you to continue your partnership with GMC and to support this worthy institution in every way you can. Your contribution makes a real and lasting difference, today and well into the future.

> STEPHEN K. SIMPSON Annual Fund Chair 2010-2011



ANNUAL GIVING REPORT

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*In Memory



The Foundation has never wavered from its fundamental purpose: to support the college in its ability to enable students to become responsible, productive citizens who value knowledge and value life—people who make a positive difference in the communities where they choose to live and work.

The Foundation's progress, and indeed, the advancement of GMC itself, is due in no small part to the unfailing loyalty, confidence and forward thinking of the college's supporters. Through your generosity, we have invested in the promise of the school's future and the future of all of our students.

GMC sends our heartfelt gratitude to those who have entrusted us with your hard-earned financial gifts. We know you have a choice and we thank you for choosing GMC.

ELIZABETH A. SHEPPARD, CFRE VICE PRESIDENT FOR ADVANCEMENT EXECUTIVE DIRECTOR, GMC FOUNDATION

The GMC Foundation is chartered by the state of Georgia as a 501(c)(3) nonprofit educational corporation. All gifts are tax deductible to the full extent of the law.

ANNUAL GIVING REPORT

Georgia Military College gratefully honors the generous support of alumni, friends, parents, faculty and staff members, and corporate and foundation partners who made gifts to the GMC Foundation in fiscal year 2010-2011, from July 1, 2010 through June 30, 2011. Their philanthropic commitment helps sustain GMC's position among the premier two-year colleges in the nation.

President's Circle

Membership in the President's Circle is extended to those who make a gift of \$1,000 or more annually to the GMC Foundation.

Members are guests of the president of Georgia Military College at an annual dinner in their honor.



The President's Circle is comprised of an exceptional group of donors who have earned a place of distinction through their commitment to the school's vital need for private support. It is the singular goal of the President's Circle to recognize those donors whose remarkable generosity enhances the school's mission.

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A Debt of Gratitude Becomes a Legacy of Generosity

After attending Georgia Military College from kindergarten through junior college, Jake Goldstein felt fully prepared for both military and civilian life. Armed with an excellent education, the capacity to get along with others, and the ability to take and give orders, Goldstein served our country in World War II and then returned home to run a successful family business. "GMC taught me how to live,"

Goldstein says. "I learned ethics, character and love of country. In my opinion, if we had more GMCs, we'd have a better United States."

Goldstein's affiliation with GMC was so strong that it became a family affair. "When I married Jake, I married GMC," says Maxine Goldstein. The couple's younger daughter, Harriet, also benefited from a high school education at GMC.

The Goldsteins are deeply appreciative of the camaraderie found among GMC alumni.

When Harriet underwent cancer treatments, friends from GMC rallied around the family. During his travels with the Army, Gold-

stein met GMC comrades all around the world. "There was a special bond that seems to exist between GMC students," he says. "We were almost like brothers."

Goldstein also credits GMC with saving his life during WWII, stating that his training supplied him with the skills necessary to meet the challenges of war. "Many of us [veterans] are so indebted to GMC," he says. "It's a debt that could never be fully repaid."

Giving Back and Paying It Forward

Today, the Goldsteins are determined to do everything they can to ensure that GMC receives a generous share of their time and money in an effort to settle their "debt." In addition to attending alumni functions, Goldstein served on the board of trustees for many years, and his wife is active with



Jake and Maxine Goldstein

the GMC Foundation. Along with numerous cash gifts, the Goldsteins have established a charitable remainder trust to benefit GMC, and they have recently included a bequest in their will to endow a scholarship fund. As a result of their generosity and commitment, the Goldstein Center for the Performing Arts on the Milledgeville campus is named in their honor.

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Working to Support a Healthy Future

Jim and Margaret Strom appreciate the fact that you don't have to be a graduate of Georgia Military College to fully support the quality education GMC offers its students.

During his long career as a fundraising professional at other institutions, Dr. Strom, who holds a Ph.D. in engineering from Clemson University, helped lead several capital campaigns, before retiring in 2005.

With Mrs. Strom's support, Dr. Strom now serves on the GMC Foundation Board and as a campaign consultant for the upcoming Health and Wellness Capital Campaign. Both he and Mrs. Strom also have established planned gifts with GMC in order to continue their support beyond their lifetimes. "We feel GMC is affecting the lives of young people in positive ways, and we are proud to be a part of that now and in the future," Dr. Strom says.

Mrs. Strom was born and raised in South Georgia and was aware of the impact of the College in the region, but the couple first became familiar with GMC's education model through their son, Mark, who is GMC's vice president for human resources. Their appreciation grew after getting to know GMC President MG Peter J. Boylan.

"What I found was indeed an exceptional institution," Dr. Strom says. "President Boylan is a recognized visionary in education, and you can feel the energy on campus and see the results of leadership at its finest." Mrs. Strom agrees, adding: "This is a very well-run organization, and a very warm campus."

The Stroms say they feel privileged to stand side by side with others working to develop the new wellness initiative on campus. "GMC's mission of quality education, growth in character and development of intellect is what makes GMC a respected institution among its peers, and now we're going to help add wellness as a core component," Dr. Strom says.

"We see ourselves as standing on the shoulders of those in the past to see the horizon, so that those in the future can say about our efforts: 'We stood on their shoulders.'"

If you would like to know more about how a planned gift can help to support the important work at GMC even after your lifetime, please contact Elizabeth Sheppard at (478) 387-4840.

"We feel GMC is affecting the lives of young people in positive ways, and we are proud to be a part of that now and in the future." Dr. Jim Strom



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COL Jane Simpson

Walden Scholarship Keeps Alive the Memory of a Great GMC Teacher

Russ (GMC HS '59) and Anne Walden's family ties with Georgia Military College run deep. Mr. Walden's father taught math at GMC for 31 years, beginning in 1942. Mrs. Walden's mother, as well as her brother, uncles and cousins, also graduated from GMC.

For more than 10 years, the Waldens have expressed their appreciation for the quality education offered at GMC by funding an endowed scholarship. The Major Herschel Walden Scholarship honors the memory of Mr. Walden's father. It provides financial assistance for a high school senior or junior college student, helping with the expenses for tuition, fees, housing, books or uniforms.

Often, former students stop him on campus, Mr. Walden says, reminding him of his father's character and teaching abilities. "Most say he was the best teacher they ever had. Establishing a scholarship endowment in my father's name seemed a significant way to honor his teaching career and help future students afford a quality education."

Mr. Walden explains he has long believed there are three distinct phases in life: "learning, earning and returning." So, with their schooling and career phases completed, he and Mrs. Walden are helping young people receive the opportunity of quality learning.

"We think this is such a great school," Mrs. Walden says. "What inspires me is how mature the students are—so polite, so helpful."

"Duty, honor, country are what it's all about at GMC," Mr. Walden adds. "These are values that are carried throughout the students' lifetimes. They form the core values they will use in the future. GMC's emphasis on these values distinguishes it from other schools in the area."

Besides endowing the scholarship, the Waldens are also supporting the construction of a new GMC wellness center. "So many students today need to be in better condition physically," Mr. Walden explains. "They sit down with their computer, iPads, iPhones—we're helping GMC as it focuses more attention on wellness."



Russ and Anne Walden

Mr. Steven A. Simpson

Mr. Daniel R. Smith

Mr. and Mrs. Grady Smith

Mrs. Guy Smith, Jr.

Ms. Michelle Smith

Ms. Susan Smith

Mr. James E. Snellgrove

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Ms. Jennifer L. Spencer

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Mr. and Mrs. Boris A. Stern

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Mr. Stephen M. Stewart

The Honorable Richard B. Stone

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Ms. Rhonda Taylor

The Grumman Retiree Club, Inc.

Mr. Wendell Barr

The Peoples Bank

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Ms. Julia Thomas

Ms. Natasha Tremble

Mr. and Mrs. Charles Treptow

Earnest and Dixie Turk Mr. Justin R. Vanderwerff

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LTC and Mrs. Robert W. Yingling, II

Mr. Tomas C. Yntig Ms. Melissa Young Mrs. Moona Yu

In Memory

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Mr. Charles M. Ashfield

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MAJ Marion C. Baggett, USAR (Ret.)

Mr. Harris T. Bailey

Mr. William C. Twitty

Dr. James E. Baugh

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Ms. Myrtle K. Tillman

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Mr. and Mrs. Ken Vance

Mr. and Mrs. Russell E. Walden

Mr. and Mrs. Fielding Whipple

Ms. Shirley Wildman

Mr. and Mrs. John T. Williamson

Dr. Amy J. Wright

Mr. Marion E. Bill Beck

Inez and Stan Hawkins



^{*} In Memory



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Mr. Richard Bertoli Mrs. Betty Bertoli

Mr. Rembert Brooks Mr. Glynn Richard Hudson

Mr. Herbert Chandler Mr. and Mrs. Larry Thompson

Ms. Melonie Choice Mrs. Jill Towns

Coach Lew Cordell Mr. Grover L. Page

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Beckham's Used Cars, Inc. Ms. Robin Beriault Marek and Fran Bozdeck Bill and Nelle Brannen Don and Jane Braxley

Guerry and Diane Brooks Drs. Dan and Ann D. Caldwell Charles and Helen Carnes

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Farmers and Merchants Bank of Eatonton

Ms. Donna Findley

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Mr. Keith Garrett

Mr. and Mrs. Larry R. Garrett Ms. Edna Christine Garrett GMC Bulldog Club

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Danny and Cheryl Graziano Dr. and Mrs. William M. Griffin

Ms. Susan Hall
Ms. Earlene Hamilton
Mr. Dorsey Hardage
Inez and Stan Hawkins
Mr. and Mrs. Kenneth Hester

Mr. Neil Hewitt Mrs. Elizabeth S. Hines Mrs. Kyle Collins Hitchcock

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Mr. R. J. Houck Infinity, Inc. Mr. Tom Ivey Ms. Eve King

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Ms. Leona Schilling
Mr. Alton Lowe Scott
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Oak Leaf Society Induction

What was to become a long and enduring relationship began when Inez Layfield Hawkins enrolled in first grade at GMC Grammar School, affectionately called "Little GMC." Being on the campus and having Colonel Jenkins, the president at that time, speak regularly to the students captured her interest in this unique school. That interest grew over the years, and undoubtedly would have led her to enroll, as did many of her family and friends, if girls had been admitted. Her disappointment over this, however, was diminished considerably when she was awarded the **GMC Honorary Alumna Award** in 2007!

Inez's admiration for GMC continued through the years and later led her to accept a part-time biology teaching position here. She soon became a full-time faculty

member at the high school and college level, then science department chair, and later, vice president for development. It was in that position, while GMC was experiencing the anti-military sentiment of the post-Vietnam War, that she worked as part of a small team to lobby the Governor and State Legislature to secure the first state funding for Georgia Military College and the Old Capitol Building.



Inez Layfield Hawkins and MG Peter Boylan

Today she continues to work on behalf of GMC by serving on the GMC Foundation Board. In her role as a Foundation trustee, Inez became acutely aware of the difference that planned gifts make for the school and its students. As a result, she has arranged to establish through her estate the Inez L. Hawkins Family Scholarship. The scholarship will be awarded to a student based on character and financial need and will honor her family in perpetuity.

Ms. Laura King
Dr. and Mrs. Don King
Mrs. Roger Lawson
Ms. Linda Lorick
Mr. and Mrs. Harold D. Mason, Sr.
Mr. and Mrs. Robert W. McMillan, III
Mr. and Mrs. Jerry M. McRee
Mrs. Lois E. Moore
Mr. and Mrs. William Davidson Morrison
Ms. Claudia D. Murdock
Mrs. George Norrie, Jr.
Dr. Maidana K. Nunn

Dudley and Jenny Rowe

Ms. Lucille H. Shipman
Mrs. Alan B. Sibley
Mrs. William M. Sibley
Mrs. Guy Smith, Jr.
Mr. Daniel R. Smith
Mr. and Mrs. Grady Smith
Mr. and Mrs. Larry Thompson
Mr. John P. Thornton, Jr.
Mr. and Mrs. Gary Thrower
Ms. Myrtle K. Tillman
Mr. and Mrs. Charles Treptow
Mr. and Mrs. Ken Vance

Randy and Elizabeth Sheppard

Mr. and Mrs. Russell E. Walden

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COL Joe Finley

Ms. Janet Allison Ms. Kathy Pethel Mr. David Pettigrew Mr. Felicitas Vasquez

Dr. Samuel Goodrich

Dr. Vickie M. Brown Dr. Isaac Goodrich

Mr. Robert H. Green

Baldwin County Bar Association Dr. and Mrs. George Kitchens

Mr. Robert Wayne Harris

Mr. and Mrs. Lyman Benson Jeff and Lauren Deen Mr. Edwin A. Gregory Ms. Gayle McCook Mrs. Evelyn Murphy Dr. Maidana K. Nunn

Mr. Emory Harrison, Jr.

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Ms. Mary Holt

Mr. and Mrs. Jerry M. McRee

Mrs. Inez Hughes

Ms. Earlene Hamilton Inez and Stan Hawkins

Ms. Helen Hope Jenkins

LTC Charles Howard Jenkins

COL Joseph H. Jenkins

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Mr. and Mrs. Jerry M. McRee

Mr. David Pettigrew Mr. C. L. Rhodes, Jr. Ms. Sandra Sibley

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Ms. Earlene Hamilton

Ms. Wanda Lynn Stevens Osburn

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Dr. Maidana K. Nunn

Mr. Bill Ragan

Mr. Walter L. Stafford

Mr. William Edward Robinson, IV

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Mr. Harrell Clark Royer

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Ms. Merel J. Harrison

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Engineering Design & Testing Corp.

Jeff and Babbie Jaco

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Mr. Robert Wise

Mr. and Mrs. Larry Thompson

Giving to GMC just got easier...

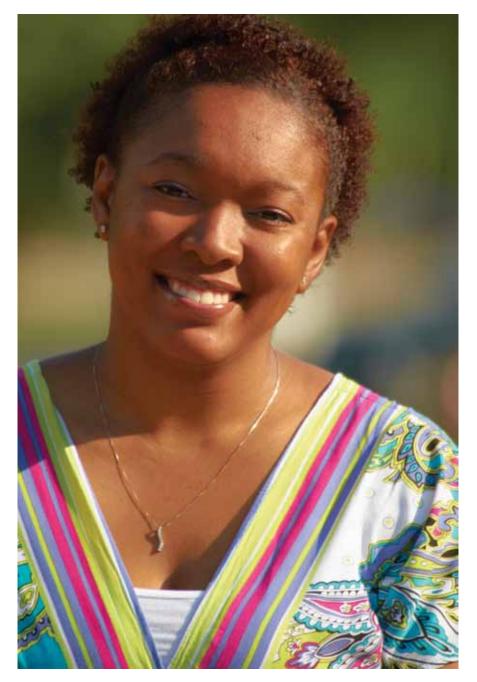
Online giving provides a fast, easy and secure way to make a gift that will make a difference.

Simply log on to our website www.gmcfoundation.org and follow the link to the online giving form located directly on the homepage.

The information you provide will be encrypted, secure, and processed promptly, and a letter of acknowledgement will be provided for tax purposes.

Giving couldn't be any easier!

Contact a staff member in the Office of Advancement at 478-387-4840 with any questions.



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Mrs. Patsy B. Woods

Mr. William O. Wright

Mrs. Martha W. Goodrich

Ms. Margaret Yarbrough

Mrs. Sally Chandler Thrower

In Honor

Beegee Baugh

Dr. Kenneth Marks Mr. Steven Rogers

MG Peter J. Boylan, USA (Ret.)

Dr. William L. Proctor Dr. Elizabeth Youngblood

MG and Mrs. Peter J. Boylan, USA (Ret.)

Gene and Judy Archer

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COL David Lewis

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Mr. Ken Wheat

Jeff and Babbie Jaco

John and Gene Williamson

Mr. and Mrs. Steve Shealy

PRESIDENT'S DINNER

"The people who attend are those who have demonstrated over and again their **loyalty** to this institution. I believe that I must **demonstrate** to them that their loyalty is **deeply appreciated**." - MG Peter J. Boylan

In the spirit of generosity, celebration, and achievement, MG Peter J. Boylan and his wife, Kathy, hosted the eighth annual President's Dinner on December 9, 2011. This signature event is held each year to recognize and thank members of the President's Circle for their generous gifts and is GMC's premier social occasion. Contributions from these most loyal supporters provide the resources to help Georgia Military College continue its efforts in developing the intellect and elevating the qualities of character in each student. Alumni and friends enjoyed an evening of dining and live entertainment provided by the Joe Gransden Quartet.





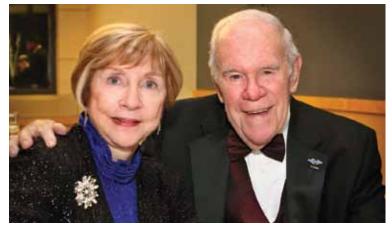
"Performing at Georgia Military College is always a treat. It's such an amazingly beautiful campus. My band and I recently played at the President's Dinner and it was top notch! Without a doubt it was one of the most elegant affairs I've entertained at in a long time; it was both a pleasure and an honor for us to be there!" — Joe Gransden







PRESIDENT'S DINNER



"We have been supporters of GMC since our move to Milledgeville. The academics and the principles taught there are extremely important to the students and the communities in which they reside after graduation. The President's Dinner is one of the highlights of our Christmas season. Excellent food, great fellowship, an enjoyable way to begin our holiday."

— Cecile & Ace Parker



"The tremendous difference GMC makes in the lives and education of its students is readily apparent to me as a graduate of another school system and college and not a Milledgeville native. I have two children who have attended the prep school and one who graduated from the junior college, and I have observed their metamorphosis as they progressed through GMC. President Boylan focuses on the elements that make lifelong improvements in our students and has a master plan for the school. It is a privilege to be able to financially support his efforts." — Mr. Jeff Gray, GMC Vice President for Engineering Services



"GMC has been a part of our lives for over 25 years. Three of our four children were privileged to have received an excellent education which focused on discipline, character and academics. We are proud to continue our support of this outstanding institution." — Drs. Bob and Anne Culberson



Special recognition was given to Mr. Harold Goodrich (HS '43, JC '47) for his enduring loyalty to GMC. Mr. Goodrich is a former member of the GMC Board of Trustees, a designated Board Member Emeritus, and recipient of the GMC Service Award.

STATEMENT OF FINANCIAL POSITION

GEORGIA MILITARY COLLEGE FOUNDATION, INC.

JUNE 30, 2011

ASSETS

Cash	\$ 270,188
Investments	10,042,953
Unconditional promises to give	135,081
Rental property and equipment, net	107,040
Land held for investment	151,000
Other	32,773
Total assets	\$ 10,739,035
LIABILITIES AND NET ASSETS	
Liabilities	
Note payable	\$ 73,210
Total liabilities	\$ 73,210
Net assets	
Unrestricted	
Undesignated	\$ 392,642
Board designated for endowment	2,180,842
Temporarily restricted	1,964,585
Permanently restricted	6,127,756
Total net assets	\$ 10,665,825
Total liabilities and net assets	\$ 10,739,035

Additional Trustee Endowment funds bring the total assets to \$11,533,478.53.

Audited by Mauldin & Jenkins, LLC
Audit report may be obtained from the Office of Advancement upon request.

STATEMENT OF REVENUES EXPENSES AND CHANGES IN NET ASSETS

GEORGIA MILITARY COLLEGE

YEAR ENDED JUNE 30, 2011

OPERATING REVENUES

Student Tuition and Fees	34,854,386.93
Less: Scholarship Allowances	(13,946,845.47)

Grants and Contracts

 Federal
 3,205,137.22

 State
 6,366,175.82

 Other
 403,897.30

 Auxiliary Enterprises
 5,618,018.76

 Other Operating Revenues
 629,323.92

Total Operating Revenues 37,130,094.48

OPERATING EXPENSES

Salaries	20,582,386.39
Employee Benefits	4,115,669.17
Travel	352,219.37
Scholarships and Fellowships	11,272,240.54
Utilities	1,405,096.70
Supplies and Other Services	13,145,145.13
Depreciation	2,090,927.81

Total Operating Expenses 52,963,685.11

Operating Income (Loss) (15,833,590.63)

NONOPERATING REVENUES (EXPENSES)

Grants and Contracts

Federal	16,584,884.37
State	26,133.00
Gifts	850,553.98
Interest and Other Investment income	264,895.74
Interest Expense (Capital Assets)	(287,094.25)
Other Nonoperating Revenues	335,249.16
Other Nonoperating Expenses	(838,903.00)

Net Nonoperating Revenues 16,935,719.00

Income (Loss) 1,102,128.37

CAPITAL CONTRIBUTIONS

State

Capital Grants and Gifts 20,133,837.39

Audited by Georgia Department of Audits and Accounts Audit report is available at <u>www.audits.ga.gov</u>

Georgia Military College is a public-independent educational institution,
comprised of a junior college and a separate preparatory school,
whose mission and purpose is to produce educated citizens by providing
junior college students with a liberal arts based two-year undergraduate curriculum
designed to support student attainment of an associate's degree
and to prepare students for transfer to four-year colleges and universities,
by providing selected college students with ROTC training,
and by providing preparatory school students
an inclusive college preparatory curriculum that includes a military training component —
all in an environment conducive to the holistic development of the intellect and character of its students.



NON-PROFIT ORG. U.S. POSTAGE **PAID** MACON, GEORGIA PERMIT NO. 280

201 East Greene Street Milledgeville, Georgia 31061

Change of Service Requested



PRESIDENT'S REPORT 2010-2011

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