#### NATIONAL INSTRUMENT 43-101 TECHNICAL REPORT

On the

EASTSIDE PROPERTY, ESMERALDA COUNTY, NEVADA, UNITED STATES OF AMERICA

Located in the Township 4 North, Range 39 East, Esmeralda County, Nevada, USA

> 38° 10' N Latitude 117° 37' W Longitude

Report Prepared for:



**Columbus Gold Corp** 1090 Hamilton Street, Vancouver, BC, V6B 2R9

> Prepared by: Kristian Whitehead, P.Geo. Consulting Geologist 2763 Panorama Drive, North Vancouver, BC

EFFECTIVE DATE: March 19th, 2015

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# 1 Summary

Kristian Whitehead, a consulting geologist ("the author") was retained by Columbus Gold Corp. ("the Company") to prepare an independent Technical Report on the Eastside Property ("the Property"). The report summarizes the history of mining and exploration activity on the Eastside Property concessions and suggests a program for on-going exploration.

The Property consists of 574 unpatented lode mining claims in the Monte Cristo Range, Northwest Esmeralda County, Nevada and equals approximately 11,906 acres. The Property concessions are 100% controlled by the Company, subject to underlying lease agreements and royalties under terms specified in (Section 4.4 below).

The Property is located in the Walker Lane deformation belt that runs northwest, parallel to the Nevada-California border. The Walker Lane is host to numerous gold and silver deposits including the Round Mountain Mine (with 10.2M oz Au production from 1977-2006 (Hanson, 2006) and 1.38M oz Au & 1.87M oz Ag Proven and Probable Reserves as of Dec 31, 2014 (Round Mountain, USA, 2014)), Comstock Lodes and numerous other multimillion ounce deposits. These deposits can be of both high-sulfidation and low-sulfidation with the former more common in the south and the latter in the north.

**Cautionary statement:** Investors are cautioned that the potential quantity indicated above has not been verified by the author and may not be indicative of the Property which is the subject of this report. It has been provided only for illustration purposes.

The Property claim outline is shown below in Figure 1.1 including its proximity to Tonopah, Nevada:

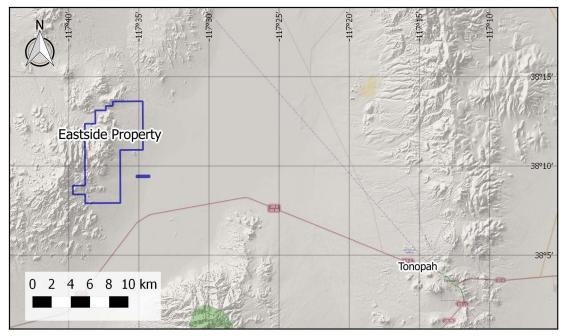


Figure 1.1 Property Claim Outline and Surrounding Area

Mineralization occurs in breccia zones with quartz veins hosted in altered volcanic and subvolcanic rocks with the highest gold values encountered on the Property to date closely associated with breccia zones along the margins of intrusive rhyolite flow-domes. Mineralization is low sulfidation in character with elevated grades of gold ,silver and to a lesser extent mercury. Elevated gold values correlated with depth suggests a vertical zoning of the gold mineralization also characteristic of low-sulfidation epithermal systems.

Gold-bearing fluids are thought to have moved both vertically and laterally along structures. High angle structures appear to localize the highest-grade gold concentrations. In these zones, multiple episodic boiling of hydrothermal fluids produced banded silica veins, quartzadularia veins and breccia zones that concentrated gold of which is observed exposed both on surface and within drill chip samples. Fluids which moved laterally pervasively invaded the adjacent rhyolite and andesite rock units creating a lower grade halo of gold concentrations as fracture filling stockwork veins and zones of silicification.

## **1.1 Exploration Concept and Status of Exploration**

Exploration on the property through the use of geochemical and geophysical methods has been conducted since 1991. Significant gold mineralization was determined by recent surface sampling of outcrops on the property. Exploration to date includes; 2312 surface geochemical samples, a Controlled-source, audio-frequency, magneto, telluric (CSAMT) geophysical survey over the northern section of the property as well as 36 reverse circulation drillholes totalling 7,515m.

## **1.2 Conclusion and Recommendations**

In the qualified person's opinion based on the review and appraisal of the regional, local geological and exploration data provided and researched it is concluded that the Property is of merit and possesses a good potential for additional discovery of gold and silver mineralization. In addition, the Property hosts a power transmission line, available water, suitable locations for mining infrastructure, temperate climate in addition to being located in a currently active mining jurisdiction making it a worthy mineral exploration target which warrants the following phased exploration program(s).

#### 1.2.1 Phase 1, Drill Program

An initial phase work program is proposed which would include additional drilling focused in the area currently most actively explored in the north of the Property. An additional 50 drill holes totaling approximately 12,000 meters of Reverse Circulation (RC) drilling primarily designed to explore for mineralization both up and down dip as well as between previously encountered mineralization in prior drilling is recommended. This work will provide additional details on strike length and width extents of the currently intersected gold and silver mineralized zones, veining and structures. An additional 20 drill holes totaling approximately 5000 meters of RC drilling is proposed in areas of the Property not previously tested which are defined by gold anomalies greater than 30 ppb reported in surface samples within rhyolite, rhyolite tuffs and andesite geological units.

A 10 hole, 2500 meter diamond drill program is recommended to twin 2011 and 2013 drill holes that encountered significant intercepts of gold and silver mineralization. Core drilling will provide additional information for petrographic, metallurgical and structural studies.

An estimated cost of the first phase program is \$2,706,300.

#### 1.2.2 Additional Work

This work includes compilation of all the historical geological, geophysical and geochemical data available for the Property, and generating a digital database to be used to generate 3-D structural and geologic models to assist with future exploration targets.

1. Phase 2, Definition Drill Program

If the above Phase 1 work plan lends positive results a phase 2 program at an estimated cost of \$4,000,000 is warranted. Recommendations for phase 2 include:

Infill and definition drilling of 30,000+ meters.

- Environmental baseline study.
- Comprehensive bulk sample metallurgical test work.
- Resource estimate
- Preliminary economic evaluation.

# 2 Introduction And Terms Of Reference

## 2.1 Purpose of Report

This Independent Technical Report was commissioned by Columbus Gold Corporation (Columbus). a company incorporated in British Columbia, Canada and listed on the Toronto Stock Exchange (TSX-V) under the symbol CGT. Which has offices at 1090 Hamilton Street, Vancouver, BC, V6B 2R9.

The Eastside Property is located in the Esmeralda County, State of Nevada, USA. This report has been prepared in compliance with National Instrument 43-101: Standards of Disclosure for Mineral Projects, Form 43-101F1 and Companion Policy 43-101CP.

The sources of information accessed in preparation of this report are given in the references section at the end of this report (Section 19) as well as information and discussions with the Company's personnel, including those at Cordilleran Exploration Company, LLC. (Cordex) which has been conducting the geological work on the Property on behalf of Columbus since 2011.

The author is an independent consulting geologist and visited the Eastside Property for a period of one day, as well as spent one day prior and two days post property visit reviewing data and reports available on the property with Cordex personnel in their Reno, Nevada office. During this visit the author was acting as an independent consultant to the Company to appraise the Property on its potential and provide opinion on future exploration and cost to be conducted on the Property. There has been no further exploration work on this Property subsequent to the qualified person's last site inspection. The scope of the authors' visit included a one day field visit, January 21, 2015 where various works were reviewed which included; sampling approaches, method of sample collection, claim monument and drill collar location verification, review of exposed surface geology, access roads to and within the Property as well as collected 13 surface rock chip samples.

The qualified person as defined in NI 43-101 and author of this report is Kristian L. Whitehead. Kristian L. Whitehead is an independent Consulting Geologist with over 10 years experience working on precious metal mineralization/deposits with over eight years experience specifically on precious metal mineralization/deposits located in North America.

The qualified person (QP) has no prior involvement in or with the Eastside Property and is responsible for all items in this report.

The author has no reason to doubt the reliability of the information provided by the Company. The author reserves the right, but will not be obliged; to revise the report and conclusions if additional information becomes known subsequent to the date of this report.

## 2.2 Geographic Terms

The following geographic areas and features are briefly described for orientation with respect to the text, tables, and figures.

**Tonopah**: a small town in the state of Nevada, USA located approximately 40 km (25 miles) east of the Property.

Monte Cristo Mountains: are a mountain range in Nye and Esmeralda Counties, Nevada.

**Eastside Property**: a property of which consists of 574 unpatented lode mining claims located in the Monte Cristo Range, northwest Esmeralda County, Nevada.

**Walker Lane:** a deformation belt that runs northwest, parallel to the Nevada-California border. The Walker Lane is host to several gold and silver deposits.

#### 2.3 Terms of Reference

AOI - Area of Interest.

**AvCv** – Average Coefficient of Variation, calculated as a square root of the average relative variance. Acceptable AvCv for data pairs depends on the deposit type.

**BLM** – Bureaux of Lands Management, an agency within the United States Department of the Interior that administers more than 247.3 million acres (1,001,000 km2) of public lands in the United States constituting one-eight of the landmass of the country.

BMRR - Bureau of Mining Regulation and Reclamation

**Cordex** – refers to the Cordilleran Exploration Company, LLC.

**CSAMT** - Controlled-source, audio-frequency, magneto, telluric.

**Epithermal** – refers to mineralization formed near the earth's surface and at relatively low temperatures.

**GIS** - Geographic Information Systems.

**GPS** - Global Positioning Systems.

**Indicated Resources** - are economic mineral occurrences that have been sampled (from locations such as outcrops, trenches, pits and drillholes) to a point where an estimate has been made, at a reasonable level of confidence, of their contained metal, grade, tonnage, shape, densities, physical characteristics.

K-Ar - Potassium-Argon.

**Low sulfidation epithermal gold deposit** – gold mineralization associated with lower percentages of sulfide minerals and silicate alteration minerals such as quartz and adularia.

**Measured Resources** - are indicated resources that have undergone enough further sampling that a 'competent person' (defined by the norms of the relevant mining code; usually a geologist) has declared them to be an acceptable estimate, at a high degree of confidence, of the grade, tonnage, shape, densities, physical characteristics and mineral content of the mineral occurrence.

**M** - Million.

Ma - Million years.

**NAD** – North American Datum.

**NDEP -** Nevada Division of Environmental Protection.

**NOI -** Notice of Intent.

**Net Smelter Returns (NSR)** – means the proceeds actually received, or deemed to have been received from the sale or deemed sale of mineral substances produced from the premises, less the charges or costs of producing such mineral substances.

**Probable Ore Reserve** - is the part of Indicated resources that can be mined in an economically viable fashion.

**Production Royalty** - is paid in variable or fixed payments based on sales revenue received by a mining operator in return for mining output.

**Proven Ore Reserve** - is the part of Measured resources that can be mined in an economically viable fashion. It includes diluting materials and allowances for losses which occur when the material is mined.

**Property** – refers to the Eastside Property.

**RC** – Reverse Circulation.

**RMA** – Reduced Major Axis, a linear regression technique that takes into account errors in two variables, the original samples and their duplicates. An ideal RMA regression result will have both an intercept of zero and a slope of one within the 95<sup>th</sup> percentile confidence range.

#### 2.4 Units and Measures

- Meters above sea level (masl).
- 1 ounce (oz) [troy] = 31.1034768 grams (g)
- 1 short ton = 0.90718474 metric tonnes
- 1 troy ounce per short ton = 34.2857 grams per metric tonne = 34.2857 ppm
- 1 gram per metric tonne = 0.0292 troy ounces per short ton
- 1 foot (ft) = 0.3048 meters (m)
- 1 mile (mi) = 1.6093 kilometers (km) = 5280 feet
- 1 meter = 39.370 inches (in) = 3.28083 feet
- 1 kilometer = 0.621371 miles = 3280 feet
- 1 acre (ac) = 0.4047 hectares
- 1 square kilometer (sq km) = 247.1 acres = 100 hectares = 0.3861 square miles
- 1 square miles (sq mi) = 640 acres = 258.99 hectares = 2.59 square kilometers
- Degrees Fahrenheit (oF) 32 x 5/9 = Degrees Celsius (oC)

# 3 Reliance On Other Experts

This report has been prepared by Kristian L. Whitehead. The author has relied on ownership information and information developed by the Company and Cordex personnel. The author has researched and confirmed property title and mineral rights to the Eastside Property through documents provided by Cordex. The author expresses no further opinion as to the ownership status of the property.

This report is based upon personal examination, by the author, of all available reports on the Eastside Property. The author visited the Property on January 21, 2015 to appraise the geological environment and assess the Eastside Property.

- The information, opinions and conclusions contained herein are based on:
- Information available to the author at the time of preparation of this report;
- Assumptions, conditions, and qualifications as set forth in this report; and
- Data, reports, and other information supplied by the Company and other third party sources.
- The authors visit of the Property on January 21, 2015.
- The authors review of all available reports, retained samples and legal documents located at the Cordex office located at 573 East, Second Street, Reno, Nevada, USA.

As of the date of this report, the author is not aware of any material fact or material change with respect to the subject matter of this technical report that is not presented herein, or which the omission to disclose could make this report misleading.

# 4 Property Description and Location

# 4.1 Location

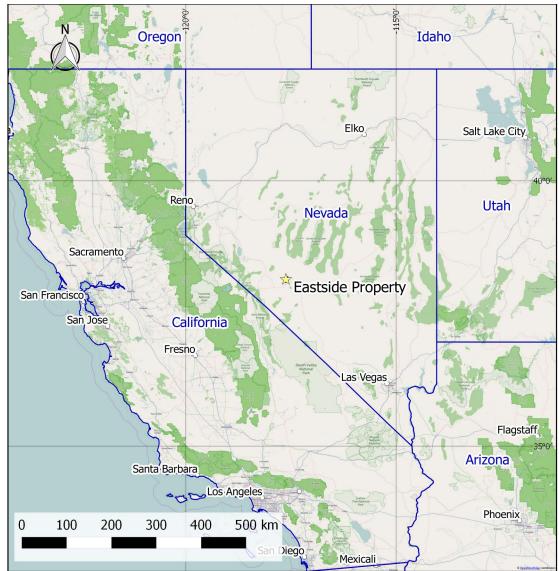


Figure 4.1 Eastside Property Location - Nevada, USA

The Eastside Property is located approximately 40 km (25 miles) west of Tonopah in Esmeralda County, along the eastern front of the Monte Cristo Range in the state of Nevada, USA. The Property can be accessed by traveling west from Tonopah, Nevada for 20 miles on US Highway 95, then turning north on the Gilbert/Crow Springs road (between mile marker 38 and 39) and traveling north for 4.5 miles to the Property claim boundary. The centre of the property is located at approximately 38° 10' N Latitude and 117° 37' W Longitude.

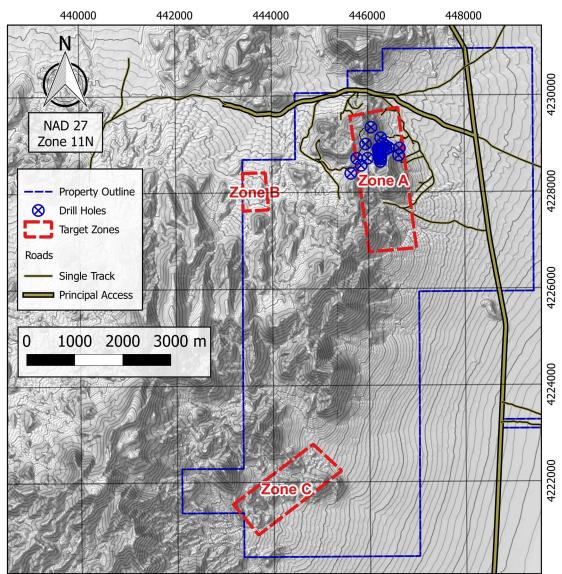


Figure 4.2 Location of Mineralized Zones and Infrastructure

## 4.2 Mineral Titles

The Property consists of 574 unpatented lode mining claims in the Monte Cristo Range, northwest Esmeralda County, Nevada. The Eastside claim block consists of 35 Eastside claims, 342 ES claims, 194 DP claims and 3 ESW claims. The Eastside claim block lies within the following: Sections 4, 5 and 9, unsurveyed Township 3 North, Range 38½ East and Sections 4-9, partially Surveyed Township 3 North, Range 39 East and Sections 16, 21, 28, 33, Unsurveyed Township 4 North, Range 38½ East and Sections 3-5, 7-10, 15-22, 27-35, Unsurveyed Township 4 North, Range 39 East, M.D.B&M., Esmeralda County, Nevada. Full details of the claims, including BLM Serial Number, can be found in Appendix A: Claim List.

Each claim was located (staked) using a handheld GPS and marked with four, 2x2 corner posts and a 2x2 location monument. The author did not verify all claim posts during the property visit, monuments verified are provided in Table 11.1.

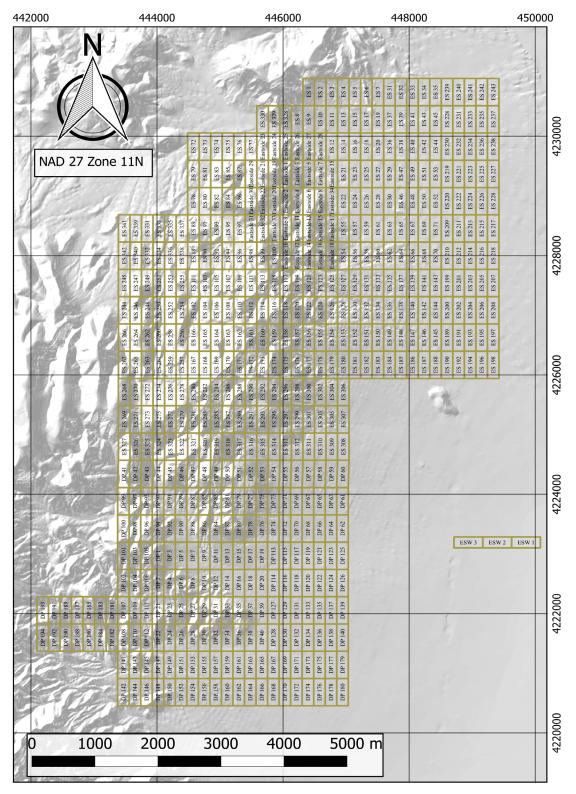


Figure 4.3 Eastside Property Claim Map

## 4.3 Mineral Rights in Nevada on Federal (U.S.) Land

The Bureau of Land Management (BLM) administers unpatented claims on Federal lands under the Mining Law of 1872. Current fees for the location of claims are \$155 for the Maintenance Fee, \$20 for the Processing Fee, and \$37 for the one-time initial Location Fee (BLM Filings and Fees, 2015). Annual Maintenance Fees for claims, payable by noon on September 1<sup>st</sup> of each year, are \$155 for the BLM maintenance fee and \$10.50 for the County Intent to Hold fee. Columbus has represented that all of the Property's claims are valid until August 31, 2015, after which the annual Maintenance will be due. The annual fees are \$94,997 per year for the current 574 claims comprising the Property.

Unpatented federal mining claims in Nevada are located in the field with four corner posts and a location monument (both typically 2in x 2in by 4ft wooden posts). Under the Mining Law of 1872 the holder (locator) of mining claims on BLM-administered land has the right to explore, develop and mine minerals on their claims without payment of royalties to the Federal Government. The United States of America maintains ownership over the minerals while they are in the ground, however. The BLM, in their 2016 Budget (BLM 2016 Budget, 2015), announced plans to introduce a royalty of "not less than five percent of gross proceeds" on gold, silver, lead, zinc, copper, uranium, and molybdenum mined on BLMadministered land. This change in leasing is not meant to affect existing claims. There is also a proposal to increase annual Maintenance Fees.

Nevada taxes on mining are calculated against royalties paid to property owners or claim holders and against net proceeds of mining. Royalties paid to property owners or claim holders are taxed at 5% with no deductions. If net proceeds of a mine in the year exceed \$4 million, the tax rate is 5% of the net proceeds. If it is less than \$4 million the tax rate is as outlined in Table 4.1 below.

Net Proceeds as a % of Gross Proceeds	Net Proceeds Rate of Tax %				
Less than 10	2.0				
10 or more but less than 18	2.5				
18 or more but less than 26	3.0				
26 or more but less than 34	3.5				
34 or more but less than 42	4.0				
42 or more but less than 50	4.5				
50 or more	5.0				

Table 4.1 Net Proceeds Mining Taxes in Nevada

A 2014 ballot measure in Nevada asked voters whether or not the current five percent tax cap on mining should be removed from the Nevada Constitution. This ballot was narrowly defeated keeping the previous 5% cap on mining tax in place.

#### 4.4 Property Legal Status

The 574 claims in the property include the 35 Eastside claims with title in the name of McIntosh Exploration Ltd (transferred from Larry and Susan McIntosh (McIntoshes) as of June 16, 2014), and the 342 ES and 194 DP claims with title held by Cordex. Columbus' legal rights to these claims is governed by two agreements, the first is a Mineral Lease Agreement, dated April 3<sup>rd</sup>, 2009, between Larry and Susan McIntosh and Cordex; and the

second, an Amended and Restated Agreement dated January 1, 2012, between Cordex and Columbus.

#### 4.4.1 Mineral Lease Agreement Between Cordex and McIntoshes

The agreement signed April 3<sup>rd</sup>, 2009 covered the leasing for the Eastside claims from Larry and Susan McIntosh (the lessor) to Cordex. Originally the property consisted of 4 claims, Eastside 1-4, all of which had title under the name of Larry and Susan McIntosh. It covered the details of the lease of the claims including Cordex's obligations to keep the claims in good standing, an Advance Royalty, and a Production Royalty.

The Advance Royalty, subject to Cordex's right to terminate the agreement, required that the following amounts, in USD, are paid to the Lessor as an advance royalty:

- \$5,000 paid on execution of the Agreement for year 1,
- \$10,000 for year 2 of the agreement,
- \$15,000 for year 3 of the agreement,
- \$20,000 for year 4 of the agreement,
- \$25,000 for year 5 of the agreement, and
- \$50,000 for each year thereafter.

This Advance Royalty required that for years 4 and beyond (paid on the 3<sup>rd</sup> effective anniversary date onwards, annually) the payments be adjusted for inflation or deflation as set out in the Consumer Price Index published by the U.S. Department of Labor, Bureau of Labor Statistics. All Advance Royalty payments are deductible cumulatively as a credit against the Production Royalty.

The Production Royalty owed to the McIntoshes under the lease agreement is a 2.0% Net Smelter Return. Cordex has an option to permanently reduce the royalty rate to 1.0% at any time during the agreement by paying the Lessor One Million Five Hundred Thousand Dollars (\$1,500,000.00 USD).

The royalty applies to not only the original 4 Eastside 1-4 claims, but also all claims subsequently located by either party within an Area of Interest (AOI). This AOI covers any mining claims fully or partially within a rectangle drawn from intersecting lines drawn parallel to, and one mile from, the original 4 Eastside 1-4 claims. Claims that fall within the AOI at time of writing include the 31 Eastside claims located by the McIntoshes subsequent to the agreement and 124 ES claims located by Cordex. See Figure 4.4 for details.

#### 4.4.2 Agreement Between Columbus and Cordex

The terms of the agreement between Columbus and Cordex are given in a document dated January 1<sup>st</sup>, 2012 titled "Amended and Restated Cordex Agreement". This agreement defines the title Columbus has over numerous properties in Nevada and services to be provided by Cordex for Columbus.

Under the agreement Cordex is to provide services for Columbus including to: act as an operator for Columbus on existing properties covered by the agreement; carry out exploration and development activities on these properties on behalf of Columbus; design and carry out generative exploration activities in Nevada, and elsewhere in the U.S. where mutually agreed, on behalf of Columbus; act as operator for Columbus on all new properties; and carry out all related tasks of similar nature on new and existing properties for Columbus.

Claims are to be held under Cordex's name on behalf of Columbus until, at the election of Columbus, they are transferred or assigned to them or their designee.

Columbus has agreed to pay Cordex \$200,000 USD per annum (in monthly installments of \$16,667 USD) as a management fee for services under the agreement; to prepare programs and budgets of not less than \$600,000 USD (inclusive of management fee) and to fund these programs; and to maintain financial resources to meet its obligations under the agreement.

The agreement also sets out a royalty on new properties for Cordex: for new claims staked by Cordex the royalty is a 2.0% NSR; for claims or interests acquired from third parties burdened by an NSR, the Cordex royalty is the difference between 4.0% and the existing third party royalties however not to exceed 2.0% nor be less than 1.0%; and for claims or interests burdened by a different kind of royalty payment other than an NSR the parties will mutually agree to a Cordex royalty that is not less than the monetary equivalent of a 1.0% nor more than 2.0% NSR.

As it applies to the Property this means that all claims fully or partially within the AOI, whether title is held by Cordex or McIntoshes, are subject to a 4.0% NSR half of which is due to Cordex and the other half due to the McIntoshes. The claims outside the AOI are subject only to a 2.0% NSR due to Cordex. See Figure 4.4 for a map of claim ownership that shows which claims fall within the AOI.

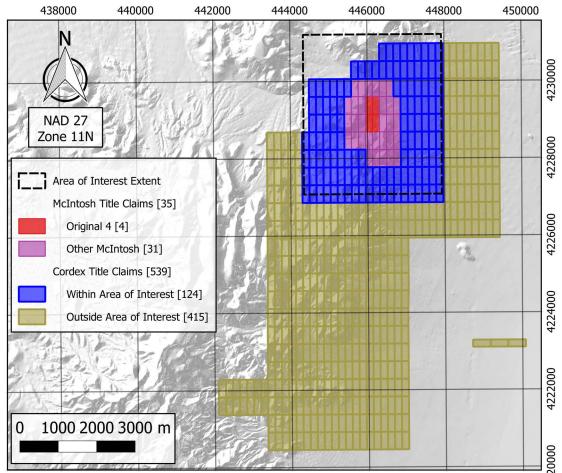


Figure 4.4 Claim Map Showing Area of Interest and Title

# 4.5 Surface Rights

The surface within the Property is managed by the BLM. There is no private surface or Nevada State land within the Property.

### 4.6 Permitting

To date, all Property exploration works are permitted and authorized under Notice of Intent (NOI), (NVN-88808) which is approved by both the BLM and NDEP. This current NOI authorizes up to a total of 4.5 acres of surface disturbance within the project area which includes the construction of drill sites, sumps and roads. To date, a total of 4.5 acres of surface area has been disturbed of which 1.1 acres has been reclaimed. The 1.1 acres of reclaimed surface disturbance is currently in the process of review by the BLM and NDEP.

In accordance with 43 Code of Federal Regulations (CFR) 3809 and Nevada Administrative Code (NAC) 519A, Cordex submitted a Plan of Operations NVN-093181/Nevada Reclamation Permit (Plan) in September 2014 (revised January 2015) to the BLM and the Nevada Division of Environmental Protection (NDEP), Bureau of Mining Regulation and Reclamation (BMRR). In the new permit, Cordex proposes to create approximately 35.7 acres of additional surface disturbance for a total Project-related disturbance of 40.2 acres. Project-related activities would include: exploration drilling, construction of roads, drill pads, and sumps, as well as maintenance of pre-1981 roads. The final granting of the Plan of Operations permit is subject to both BLM and NDEP approval.

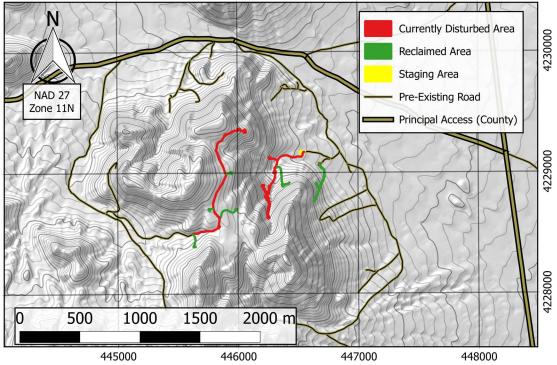


Figure 4.5 Details of Permit NVN-88808

# 5 Accessibility, Climate, Physiography, Local Resources and Infrastructure

## 5.1 Accessibility

The Property is accessed off of Highway 95 approximately 32km (20 miles) west of Tonopah, Nevada, by a county-maintained 2WD-accessible dirt road that leads to the Property and exploration roads. Access into the Property by unmaintained roads is available at several points 8-12 km from the highway. The unmaintained roads support dispersed recreational activities on the property such as hunting, rock collecting, and other similar activities.

Cordex has built and actively maintains approximately 3km of roads within the Property for year round exploration access.

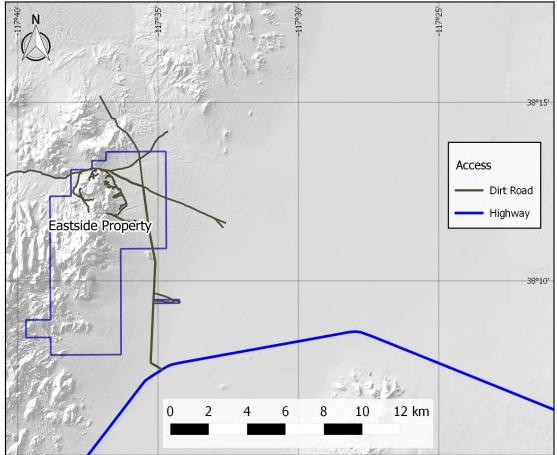


Figure 5.1 Eastside Property Access Map

# 5.2 Climate and Vegetation

The Property is located near the eastern edge of the Basin and Range physiographic region of the United States of America, specifically within the Great Basin Desert. This region is characterized by mountain chains and flat arid valleys or basins. It is a cold desert that is caused by the rain shadow from the Sierra Nevada mountains to the west. Vegetation is sparse and typical for the region with the predominant flora being shadscale and sagebrush. Summers are hot and dry with occasional thunderstorms; winters are cold with occasional snow but little accumulation. Total precipitation averages less than 13cm per year. As a result the property is accessible year round for exploration purposes except on rare occasions in winter where snow might accumulate or in summer where a flash flood damages access roads.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Avg Max. Temp (C)	6.8	9.4	13.2	17.4	23.1	29.0	33.1	31.8	27.0	20.2	12.1	7.2	19.2
Avg Min. Temp (C)	-7.1	-4.6	-2.2	0.8	5.7	10.6	13.8	12.8	8.7	2.9	-3.2	-7.0	2.6
Avg Total Precip (cm)	1.0	1.2	1.2	0.9	1.4	0.8	1.3	1.3	1.1	1.0	1.0	0.7	12.9
Avg Total SnowFall (cm)	7.6	7.4	5.8	2.8	1.0	0.0	0.0	0.0	0.0	0.3	3.6	4.8	33.0
Avg Snow Depth (cm)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Table 5.1 Monthly Temperatures and Precipitation for Tonopah NV (WRCC, 2015)													

## 5.3 Property Physiography

The Property varies in altitude and terrain with modestly sloping, desert alluvial wash at the lower altitudes from 1500m, and rocky, rugged peaks and ridges up to 2200m. Vegetation is sparse and wildlife is minimal with some introduced sheep known in the area.

The Property contains several favorable locations conducive for potential tailings storage areas, potential waste disposal areas, heap leach pads areas and potential processing plant sites.



Photo 5.1 View of Eastside Property looking west

#### 5.4 Local Resources and Infrastructure

The nearest population centre to the Eastside Property is the town of Tonopah, a censusdesignated-place (CDP) and county seat of Nye County, Nevada. As of the 2010 census it has a population of 2,478 and an area of 16.2 square miles (42 square kilometres).

The town is served by two U.S. highways, Routes 6 and 95, which merge leading west out of Tonopah and are taken to the Property. The immediate area is not served by rail, however there is general aviation facilities at the Tonopah Airport. The closest large commercial airports are McCarran International at Las Vegas and Reno-Tahoe International in Reno.

Tonopah has restaurants, hotels, hardware stores and other amenities expected in a town of its size in addition to what is needed to serve the highway traffic, industry and tourists.

The Property has readily accessible power, a 120 Kilovolt power line passes through the northern portion of the claim block. The Crescent Dune Solar Energy Project, a 110 Megawatt Solar Thermal plant, the largest molten salt power tower in the world is located a few km to the east of the Property. (see Photo 5.2) Additionally, the Property contains a shallow water well, although is not currently permitted for use.



Photo 5.2 View from property of power lines and solar plant

# 6 History

#### 6.1 Overview

There are few known historic workings on the Property considering it is on the main route between the short lived, but high-grade discovery at Gilbert and the major gold and silver deposits of Goldfield and Tonopah. There is one adit and a few prospect pits scattered across the Property.

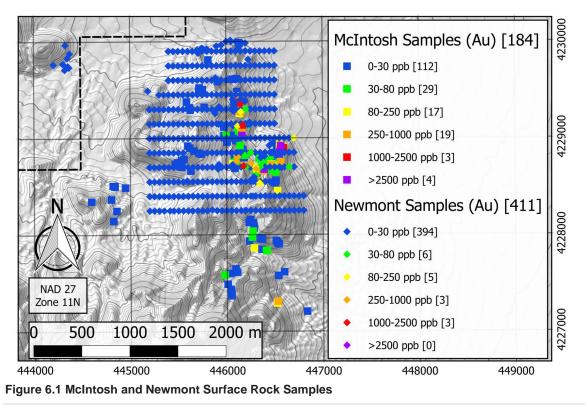
In 1991, Canyon Resources Corp. proposed a 900 meter, 6 hole, reverse circulation exploration drill program. Old drill pad sites as well as access roads to the sites remain visible on the eastern margin of the property however no data is available to confirm that drilling was ever conducted and no data for this program was knowingly preserved.

In 1999, Mr. Larry L. McIntosh staked 4 claims, Eastside 1,2,3 & 4 and collected 184 rock chip samples. Subsequently, McIntosh leased his claims to Newmont Mining Corporation who exited their least agreement in 2004 after collecting 411 rock chip samples and 43 stream sediment samples, and performing a 7-line CSAMT survey.

Newmont exited the lease agreement in 2004. On April 3, 2009 the property was leased to Cordilleran Exploration Company LLC (Cordex). Details of work performed by Cordex can be found in section 9, Exploration.

#### 6.2 Geochemistry

The 184 surface rock chip samples collected by McIntosh were assayed by ALS Chemex. All data available for these samples was transferred to Cordex and incorporated into the current Cordex database. Of the 184 samples assayed 39 samples reported gold grades greater than 100 ppb with 7 of the 39 samples reporting greater than 1000 ppb gold.



Newmont collected 411 rock chip samples from 1999-2004, 342 of which were in a grid comprised of 12 lines. In addition, Newmont collected 43 stream sediment samples from streambeds that are fed by the main stream drainages in the northern portion of the Property. Figure 6.1 shows a map of samples collected by McIntosh and Newmont.

#### 6.3 Geophysics

During the period of September 14 through 22, 2004, Zonge Geosciences Incorporated conducted a Controlled-source, audio-frequency, magneto, telluric (CSAMT) geophysical survey on behalf of Newmont which was comprised of 7 lines, 1600 meters in length, spaced 300 meters apart, oriented east-west for a total of 11.2 line km's.

	NAD27 UTM	NORTH (m)	NAD27 UT		
Line #	Start	End	Start	End	Length
29900 N	4229900	4229900	445200	446800	1600
29600 N	4229600	4229600	445200	446800	1600
29300 N	4229300	4229300	445200	446800	1600
29000 N	4229000	4229000	445200	446800	1600
28700 N	4228700	4228700	445200	446800	1600
28400 N	4228400	4228400	445200	446800	1600
				Total	11200

Table 6.1 CSAMT Line Data

The survey results were presented as color-shaded pseudo sections plotted at a scale of 1:10000. One-dimensional inversions of Cagniard resistivity and two-dimensional inversions of the far-field data were included. In these plots, low resistivities were shown with warm colors (red, violet) and high resistivities are shown in cool colors (blue, white). The data was presented as a smooth-model inversion which shows gradational changes in resistivity, rather than abrupt changes, irrespective of the actual geologic structure (Zonge Geosciences Inc, 2004).

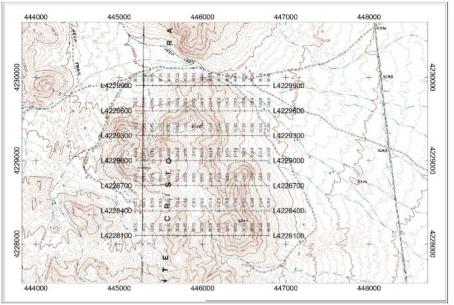


Figure 6.2 Map of CSAMT Lines

# 7 Geology

# 7.1 Regional Geologic Setting

The Eastside Property is located in the Walker Lane trough that runs northwest, parallel to the Nevada-California border. It is a lithologic, structural and metallogenic belt that forms the western margin of the Central Basin and Range physiographic province. Dextral deformation in the Walker Lane accounts for approximately 20% of the boundary motion between the Pacific Plate and the North American Plate (Faulds & Henry, 2008). Northwest trending dextral faults are common in the Walker Lane with overprinting and interaction with basin and range normal faults.

Primary lithologic units within the Walker Lane include mid Miocene volcanics that formed when the western margin of the Basin and Range province was a volcanic arc approximately 15 Ma. This belt is bounded to the west by the Sierra Nevada range and to the east by a series of sedimentary allochthons.

The Walker Lane is host to numerous Au-Ag epithermal deposits including the Round Mountain Mine currently operating as a joint-venture between Kinross Gold Corporation and Barrick Gold Corporation (with 10.2M oz Au production from 1977-2006 (Hanson, 2006) and 1.38M oz Au & 1.87M oz Ag Proven and Probable Reserves as of Dec 31, 2014 (Round Mountain, USA, 2014)), Comstock Lodes and numerous other multimillion ounce deposits. These deposits can be of both high-sulfidation and low-sulfidation with the former more common in the south and the latter in the north.

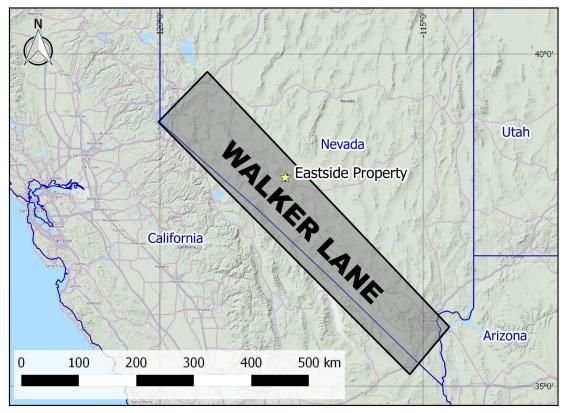


Figure 7.1 Regional Geological Setting: Walker Lane

# 7.2 Local Geology

The Property is underlain by highly deformed rocks of the Ordovician Palmetto Formation and the Middle Triassic Excelsior Formation. The older Palmetto formation is dominantly interbedded black chert and siliceous slate with minor dark-grey limestone. The Excelsior formation is composed predominantly of highly altered pyroclastics and lavas. These two groups are overlain by a sequence of Oligocene to Miocene aged volcanics composed of rhyolites, andesite lahars, and felsic tuff breccias. The youngest units in the area include Pliocene aged basalts and flows.

#### 7.2.1 Structural Setting

The regional structural setting is predominantly NW to WNW trending strike-slip faults which makes up most of the Walker Lane Structural Province. Older thrust faulting and folding is evident in areas where Paleozoic and Mesozoic units are exposed. N to ENE strike-slip and normal faulting has been mapped on the Property by Cordex geologists.

## 7.3 Property Geology

Where bedrock is exposed, geology within the Property consists largely of Miocene and younger rocks, specifically the Gilbert andesites, rhyolite tuffs and sedimentary tuff-breccias, as well as flow-banded and devitrified rhyolite flow-domes. In areas where outcrop is concealed it is covered by quaternary, unconsolidated gravel and talus with lesser streambed alluvium. A Paleozoic sedimentary unit is exposed in the southwest corner of the Property. The Ordovician Palmetto Formation and the Middle Triassic Excelsior Formation underlay the Tertiary volcanic rocks at Gilbert and should be present at depth however, are not exposed at Eastside.

Exposed on surface a total of 41 Tertiary rhyolite flow domes ranging in size from approximately 100 meters to greater than 1km in diameter follow a general NE-ENE trend which coincides with prevalent NE-ENE trending fault structures and breccia zones on the property.

Breccia zones containing quartz encrusted vugs, banded silica and silicic stockwork veining are observed along the margins of intrusive rhyolite flow-domes and are closely associated with encountered mineralization to date.

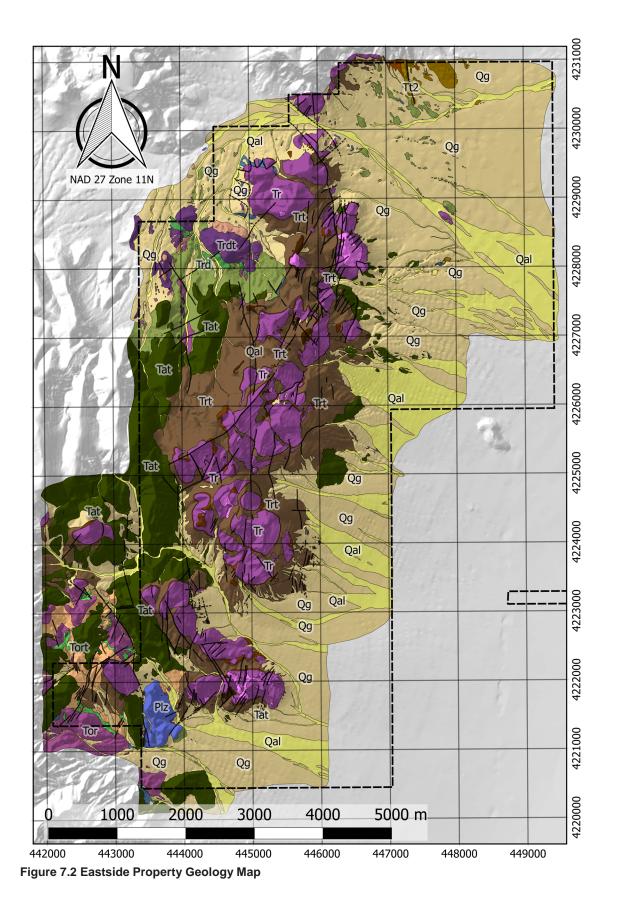
A full list of mapped units can be found in section 7.3.1.

#### 7.3.1 Property Geologic Units

Qal	Alluvium: stream-bed alluvium
Qg	Alluvium: recent, unconsolidated gravel and talus
Tb	Basalt: vesicular basalt flows; late Miocene
Та	Andesite: hornblende-andesite plug, dikes and flows; late Miocene
Tr	Rhyolite: flow-banded and devitrified rhyolite flow-domes. K-Ar date is 7.2 Ma (late Miocene). TOpr - Opalized rhyolite. Tvit - Vitrophyre at margins of rhyolite intrusives.
Trt	Rhyolite: tuff, tuffaceous sedimentary tuff-breccia and conglomerate with rhyolite clasts. Mostly ejecta from the rhyolite domes. Topt - Opalized tuff
Tat	Gilbert Andesite: crystal-rich andesite-to-dacite flows, lahars and tuff-breccias. Two K-Ar -dates indicate an age of 15 Ma (middle Miocene)
Tsu	Sedimentary rocks of Mcleans: platy siltstone, shale and clay-rich, fine-grained sandstone. Contains abundant diatomite. These rocks are Consistent with fresh water lake bed sediments
Tor	Older rhyolite: flow-banded rhyolite breccia. K-Ar dates are 18.6 and 19.2 Ma (middle Miocene) Torvit - vitrophyre at margins of older rhyolite intrusive
Tort	Older rhyolite tuff. sedimentary tuff, tuff breccia and ejecta related to the older rhyolite flow-dome complex
Trd	Porphyritic dacite and coarse-grained porphyritic rhyodacite that intrudes the Blair Junction Andesite (Ta). Appears hydrothermally altered, in part, with small veins of quartz, day and calcite. Age is early Miocene.
Trdt	Porphyritic dacite tuff and tuff-breccia with clasts of porphyritic dacite. Ejecta from the dacite intrusive.
Ts	Blair Junction Andesite: flows, lahar and flow-breccia of andesite-to-dacite. K-Ar dating of the Blair Junction ranges in age from 15.7 to 22.2 Ma (early Miocene).
Тср	Tuff of Castle Peak: bleached, white, biotite-rich, devitrified and weakly-welded tuff. K-Ar date is 22.2 Ma (early Miocene).
Tt1	Tuff of Craw Springs: welded-to non-welded, crystal-poor tuff. K-Ar date is 26.7 Ma (late Oligocene)
Tt2	Tuff of Cedar Mountain: welded, crystal-rich tuff. K-Ar date is 26.7 Ma (late Oligocene).
Plz	Paleozoic: sedimentary rocks - includes the Permian Mina Formation and Devonian to Cambrian siliceous units with minor limestone.

 Table 7.1 Eastside Property Geological Units

The units seen in Table 7.1 are mapped in Figure 7.2 below.



#### 7.3.2 Property Structure

Faulting within the Property is dominantly N and NE-ENE trending dextral strike-slip faulting with minor displacement. Structural interpretation through the use of drill hole data is limited due to type and amount of drilling to date, however structural features observed in drill chip samples coincides with mineralization.

The general north–south alignment of the nested flow-dome complex, along with the coinciding direction of the local flowbanding and quartz veining indicate a strong potential for mineralization along a north-south strike.

Drilling to date has confirmed several of the intrusive domes in the northern portion of the property have a shallow to moderate westerly dip.

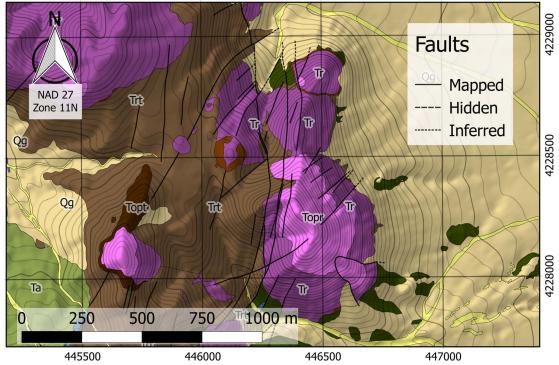


Figure 7.3 Map of Faults within Drilling Area

#### 7.3.3 Mineralization and Alteration

The character of mineralization sought is generally described as gold-silver mineralization, in association with silicification. Mineralization occurs predominantly in breccia zones, banded silica veins and silicic stockwork veining. Through current surface sampling and drilling to date, 3 mineralized zones occur on the Property which range is lengths from 350m to 2600m and widths from 60m to 600m. Mineralization has been encountered in drillholes to a depth of 329m. The continuity of mineralization with the 3 individual zones is not yet fully understood. Host rocks for mineralization are permeable lithologies including rhyolites, andesite lahars and felsic tuff breccias. Mineralized silica veins can be seen to cross-cut andesites and rhyolite flow-banding (see Photo 7.1).



Photo 7.1 Mineralized silica vein cross-cutting rhyolite flow-banding

Alteration observed includes silicic, propylitic and argillic alteration. Additionally, adularia was observed during the Property field visit. Adularia can act as a proximity indicator to higher grade mineralization within low-sulphidation epithermal systems as it can form during episodic boiling of hydrothermal fluids (Sillitoe & Hedenquist, 2003).

Permeable rock units, alteration and structure are the best indicators of where mineralization can be found on the Property. Additionally, the distribution of gold values found at varying elevations with the higher values being discovered at depth suggests a vertical zoning of the gold and silver mineralization.

Gold-bearing fluids are thought to have moved both vertically and laterally along structures. The gold-bearing fluids are interpreted to have argillicly altered porous and favourable volcanic tuff units. Fluids that spread laterally exploited adjacent receptive andesite and rhyolite tuff units creating wider zones of alteration and formed lower grade halos of gold concentrations as fracture filling stockwork veins while high angle structures localized the highest-grade gold concentrations. In these zones, multiple episodic boiling of hydrothermal fluids produced banded silica veins, quartz-adularia veins and breccia zones that concentrated gold of which is observed exposed on surface and in drill chip samples.

# 8 Deposit Type

# 8.1 Low-Sulphidation Epithermal Deposit

Generally epithermal Au and Ag deposits of both vein and bulk-tonnage can be divided into high- and low-sulfidation categories. Most low-sulfidation deposits are associated with basalt-rhyolite bimodal volcanic suites and are formed from dilute, dominantly meteoric, fluids (Sillitoe & Hedenquist, 2003). Gangue minerals are typically botryoidal chalcedony, cryptocrystalline quartz, adularia and some calcite.

The mineralization on the Eastside Property demonstrates several characteristics of an epithermal, low-sulfidation, volcanic-hosted precious metal system, including adularia and sericite alteration and the absence of copper mineralization.

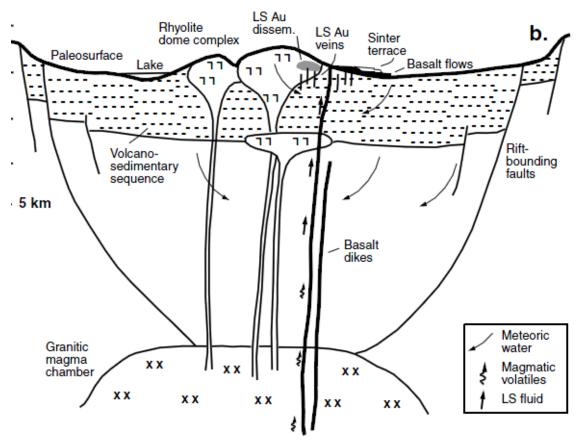


Figure 8.1 Cross Section of an Epithermal Deposit (Sillitoe & Hedenquist, 2003)

# 8.2 Regional Examples & Adjacent Properties

**Cautionary statement:** Investors are cautioned that the quantities indicated below in the Regional Examples have not been verified by the QP and may not be indicative of the mineralization on the Property which is the subject of this report. They has been provided only for illustration purposes.

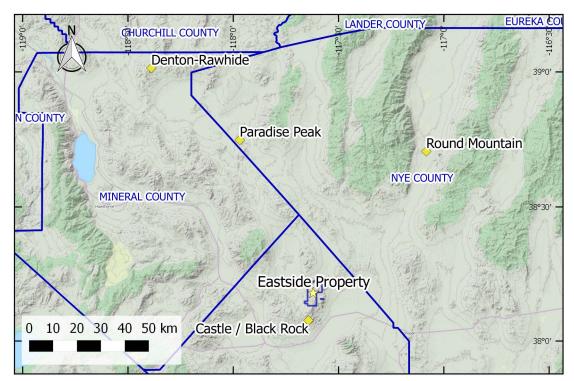


Figure 8.2 Select Gold Deposits Near the Eastside Property

#### 8.2.1 Round Mountain

The Round Mountain gold deposit is a very-large, epithermal, low-sulfidation, volcanichosted, hot-springs type, precious metal deposit. Precious metal mineralization within the Round Mountain deposit occurs as electrum associated with quartz, adularia, pyrite and iron oxides.

Production of gold in the Round Mountain district, found in Nye County, began in 1906 and saw approximately 350,000 ounces of gold produced from then until 1969. Since 1975 the Smoky Valley Common Operation (SVCO) has operated the mine and saw the start of commercial production in 1977. By 2006 the mine, operating as an open-pit, had reached 10.2 million ounces of gold produced (Hanson, 2006). Currently the SVCO operates as a joint-venture between Barrick Gold Corporation and Kinross Gold Corporation with each having a 50% interest. Kinross currently acts as the operator.

For the year ended Dec 31, 2014 the mine saw a gold-equivalent production of 169,839 oz. As of the same date the declared Proven and Probable Reserves of 1.38M oz Au & 1.87M oz Ag (Round Mountain, USA, 2014).

#### 8.2.2 Denton-Rawhide Mine

The Miocene-aged Denton-Rawhide Deposit, located in Mineral County, was mined between 1990 and 2010 and is hosted in rhyolite plugs, flows, tuffs and breccias. Total production during that 20 year period is approximately 1.5M ounces gold and 12.7M ounces silver (Muntean, 2010). In 2010 the mine was acquired by Rawhide Mining LLC who continue to produce gold from heap leach pads.

#### 8.2.3 Paradise Peak Deposit

The Paradise Peak gold-silver-mercury deposit is a high-sulfidation epithermal deposit located in Nye County, Nevada. Production from 1986-1994 totalled 1.6M ounces gold and 24.1M ounces silver (Muntean, 2010). It is hosted in strata-bound bodies of silicified welded ash-flow tuff. The highest precious metal values are found in hydrothermal breccias which cut this tuff.

#### 8.2.4 Castle / Black Rock

The Castle / Black Rock project consists of the now closed Boss mine, as well as the Castle, Black Rock and Berg deposits are located along Highway 95 south of the Eastside Property area in Esmeralda county, Nevada. The Boss Mine, which operated from 1987 to 1989, produced approximately 32,000 ounces of gold from 600,000 tons ore (Diner & Strachan, 1994). Additional exploration work in the area discovered both the Berg, Castle and Black Rock zones of mineralization. Historical resources were completed by Seabridge Gold in 2000 produced non-43-101 compliant resources of 3.5M tonnes at 0.471 g/tonne for 53,300 ounces Au for Berg zone and 532k tonnes at 0.467 g/tonne for 8,000 ounces Au for the Black Rock zone (both at 0.25 g/tonne cutoff) (Bikerman & Bikerman, 2009). A 43-101 compliant resource of 14.7M tonnes at 0.454 g/tonne with a 0.25 g/tonne cut-off (Bikerman & Bikerman, 2009).



Photo 8.1 Boss Mine pit

# 9 Exploration

### 9.1 Overview

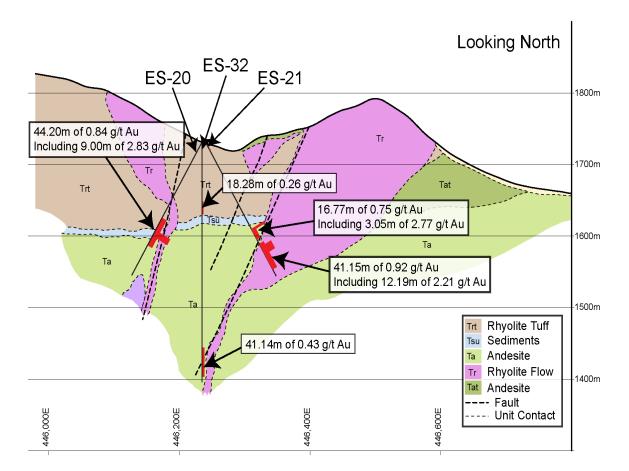
After leasing the property in 2009, the Cordex exploration group collected 530 rock chip samples from available outcropping bedrock within the property which yielded gold values from nil up to 7.95 g/t. During this sampling program a discovery was made of a nearly continuous mineralized zone of over 900m of strike length along a northerly-trending zone of silicified breccia. Most of the samples exceeded 0.15 g/t gold with several areas running from 0.8 to 3.5 g/t. Cordex prepared a detailed geological map (1:4,800, the most recent version of which can be seen in Figure 7.2) and reviewed the CSAMT geophysical survey data obtained from Newmont in preparation for a future planned drill program.

In early 2011 Cordex drilled 12 widely spaced reverse circulation holes to test gold anomalous surface samples and mapped structural targets at depth coincident with geophysical zones of high resistivity. A total of 2,147m was drilled between March 11 to April 2. Two drill holes failed to reach their targeted depths due to poor ground conditions. Four of the remaining ten holes encountered gold mineralization within rhyolite and andesitic tuffs, the most significant, drillhole ES-4, which produced a 6.1m intersection at an average grade of 5.7 g/t Au. (See table below)



Photo 9.1 Drill Rig on the Eastside Property

In 2013 a total of 24 reverse circulation drill holes conducted on 20 drill pads totalling 5,367m were drilled by Cordex in two phases. The first phase included drill holes ES-13 through ES-24 with drilling initiated March 11 and completing on September 12. The second phase



of drilling in 2013 was initiated November 1 and completed December 14 with an additional 12 drill holes (ES-25 through ES-36).

Figure 9.1 Cross-Section at 4228833N Showing ES-20, ES-21, & ES32

#### 9.2 Geochemistry

From 2010 to November 2014 Cordex has collected an additional 1,782 samples for a total of 2312 surface rock chip samples within the limits of the Property. Results from these samples have identified 3 individual surface gold anomalous zones delineated by grades greater than 30 ppb Au. Figure 9.2 below displays the 3 zones with lithological and structural trends. A count of surface rock chip samples by gold assay grade ranges can be seen in Table 4.1 below.

Gold Assay	Number of Samples
0-30 ppb	1950
30-80 ppb	146
80-250 ppb	101
250-1000 ppb	73
1000-2500 ppb	26
>2500 ppb	16

 Table 9.1 Gold Assay Values in Cordex Surface Rock Samples

		Au	Ag	As	Cu	Pb	Zn	Sb	Hg	w	Tİ
1	Au	1.00	0.80	0.03	0.00	0.01	0.00	0.02	-	0.00	0.03
1	Ag	0.80	1.00	0.01	0.26	0.03	0.18	0.03	-	0.00	0.14

Table 9.2 Elemental Correlations from Surface Sampling

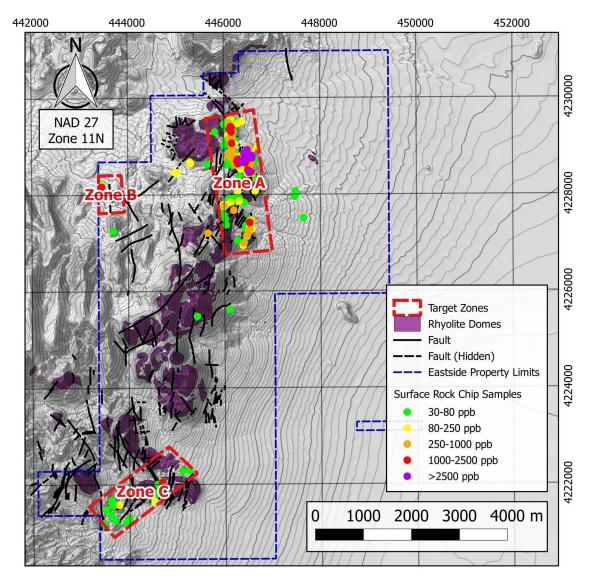


Figure 9.2 Mineralized Zones with Anomalous Samples and Rhyolite Domes

# 9.3 Drilling

### 9.3.1 2011 Drill Program

In 2011 a total of 12 Reverse Circulation holes were conducted on 10 drill pads totalling 2,148.17 meters.

Drillhole ID	UTM-X Nad27,Z11	UTM-Y Nad27,Z11	UTM-Z Meters	DIP Degrees	AZIMUTH Degrees	DEPTH Meters
ES-1	446634.07	4228763.68	1698.04	-45	080	196.65
ES-2	446651.30	4228910.40	1681.95	-45	100	184.45
ES-3	446377.36	4228892.92	1731.45	-45	255	184.45
ES-4	446258.11	4228687.41	1754.28	-75	270	184.45
ES-5	445762.15	4228701.42	1845.59	-45	270	214.94
ES-6	445989.56	4228702.44	1825.90	-60	270	184.45
ES-7	445853.10	4228555.17	1829.99	-45	270	70.12
ES-8	445949.64	4228996.74	1836.48	-90	270	205.79
ES-9	446062.65	4229343.85	1827.34	-45	270	47.26
ES-10	446062.65	4229343.85	1827.34	-60	270	239.63
ES-11	445639.00	4228390.00	1834.59	-60	270	184.45
ES-12	446377.36	4228892.92	1731.45	-60	113	251.52
Table 9.3 201	1 Drill Program Ho	ole Locations				

Significant Intercepts Include (true width uncertain):

Drillhole ID	From (Meters)	To (Meters)	Width (Meters)	Au (Grams/Tonne)				
ES-1	No Signific		,	, , , , , , , , , , , , , , , , , , , ,				
ES-2	No Signific	No Significant Values						
ES-3	47.24	48.77	1.53	0.24				
	99.06	103.63	4.57	0.11				
	147.83	150.88	3.05	0.41				
ES-4	6.10	47.24	41.14	0.30				
	50.29	59.44	9.15	0.19				
	73.15	77.72	4.57	0.37				
	86.87	94.49	7.62	0.16				
	106.68	112.78	6.10	0.18				
	117.35	124.97	7.62	0.15				
	152.40	173.74	21.34	1.64				
Including	166.12	172.21	6.09	5.17				
ES-5	153.92	155.45	1.53	0.12				
	161.54	164.59	3.05	0.16				
ES-6	56.39	57.91	1.52	0.13				
	71.63	73.15	1.52	0.15				
	163.07	164.59	1.52	0.22				
ES-7	No Signific	ant Values						

ES-8	35.05	42.67	7.62	0.33
	57.91	64.00	6.09	0.21
	68.58	70.10	1.52	0.12
ES-9	No Signific	ant Values		
ES-10	109.73	111.25	1.52	0.21
ES-11	No Signific	ant Values		
ES-12	27.43	28.96	1.53	0.28
	99.06	100.58	1.52	0.18
	109.73	120.40	10.67	0.17
	124.97	129.54	4.57	0.13
	144.78	147.83	3.05	0.13
	193.55	195.07	1.52	0.25
	214.88	216.41	1.53	0.39
	231.65	234.70	3.05	0.24
	246.89	251.46	4.57	0.21

 Table 9.4 2011 Drill Program Significant Intercepts

9.3.2 2013 Drill Program

In 2013 a total of 24 Reverse Circulation drill holes conducted on 20 drill pads totalling 5,367 meters.

Drillhole ID	UTM-X Nad27,Z11	UTM-Y Nad27,Z11	UTM-Z Meters	DIP Degrees	AZIMUTH Degrees	DEPTH Meters
ES-13	446254.00	4228633.00	1762.00	-75	270	214.94
ES-14	446236.00	4228795.00	1729.00	-70	270	208.84
ES-15	446209.00	4228895.00	1738.00	-75	270	199.70
ES-16	446262.00	4228882.00	1721.00	-75	259	153.96
ES-17	446303.00	4229003.00	1702.00	-70	270	153.96
ES-18	446303.00	4229003.00	1702.00	-50	090	214.94
ES-19	446363.00	4228960.00	1710.00	-45	180	251.52
ES-20	446234.00	4228831.00	1732.00	-60	090	214.94
ES-21	446240.00	4228833.00	1730.00	-60	270	214.94
ES-22	446239.00	4228798.00	1733.00	-45	270	153.96
ES-23	446426.00	4228919.00	1732.00	-60	210	214.94
ES-24	446375.00	4228886.00	1728.00	-60	210	208.84
ES-25	446254.00	4228633.00	1762.00	-45	270	210.31
ES-26	446254.00	4228633.00	1762.00	-70	135	243.84
ES-27	446255.00	4228633.00	1762.00	-70	090	239.27
ES-28	446251.00	4228689.00	1757.00	-80	090	213.36
ES-29	446262.00	4228725.00	1749.55	-90	000	220.98
ES-30	446242.00	4228792.00	1734.00	-90	000	263.65
ES-31	446241.00	4228792.00	1734.00	-60	090	233.17
ES-32	446234.00	4228834.00	1732.00	-90	000	336.80
ES-33	446216.00	4228858.00	1736.45	-60	090	245.36
ES-34	446211.00	4228895.00	1732.79	-70	090	263.65
ES-35	446257.00	4228723.00	1752.00	-70	090	233.17
ES-36	446262.00	4229125.00	1701.39	-60	090	257.56
Table 9.5 201	3 Drill Program	Hole Locations				

Table 9.5 2013 Drill Program Hole Locations

	-	-		
Drillhole ID	From (Meters)	To (Meters)	Width (Meters)	Au (Grams/Tonne)
ES-13	38.10	77.72	39.62	0.46
Including	38.10	44.20	6.10	1.17
Including	70.10	73.15	3.05	1.20
	91.44	126.49	35.05	0.20
	132.59	138.68	6.09	0.51
	144.78	166.11	21.33	0.18
	170.69	193.55	22.86	0.28
ES-14	97.54	150.88	53.34	1.11
Including	106.68	117.35	10.67	2.19
Including	121.92	129.54	7.62	2.98
ES-15	83.82	102.11	18.29	0.15
	111.25	115.82	4.57	0.17
	193.55	196.60	3.05	0.82
ES-16	No Signific	ant Values		
ES-17	No Signific	ant Values		
ES-18	164.59	166.12	1.53	0.35
	179.83	182.88	3.05	0.24
ES-19	169.16	172.21	3.05	1.47
	192.02	193.55	1.53	0.23
	202.69	213.36	10.67	0.17
	217.93	234.70	16.77	1.43
	243.84	245.36	1.52	0.22
ES-20	121.92	166.12	44.20	0.84
Including	141.73	150.73	9.00	2.83
ES-21	9.14	10.67	1.53	0.18
	76.20	79.25	3.05	0.12
	138.68	155.45	16.77	0.75
Including	138.68	141.73	3.05	2.77
	163.07	204.22	41.15	0.92
Including	167.64	179.83	12.19	2.21
ES-22	71.63	76.20	4.57	0.18
	82.30	96.01	13.71	0.26
	100.58	106.68	6.10	0.16
ES-23	105.16	111.25	6.09	0.41
	115.82	117.35	1.53	0.31
	123.44	126.49	3.05	0.22
	131.06	134.11	3.05	0.15

Significant Intercepts Include (true width uncertain):

ES-24	12.19	18.29	6.10	0.14
L0-24	86.87	88.39	1.52	0.52
	124.96	128.02	3.06	0.18
	140.21	141.73	1.52	0.23
		-	-	
	161.54	164.59	3.05	1.59
	196.60	199.64	3.04	0.14
ES-25	30.48	36.58	6.10	0.22
	47.24	62.48	15.24	0.20
	73.15	77.72	4.57	0.15
	124.97	153.92	28.95	0.31
	172.21	181.36	9.15	0.39
ES-26	35.05	96.01	60.96	0.57
	124.97	132.59	7.62	0.16
	140.21	147.83	7.62	0.44
	178.31	181.36	3.05	0.47
	188.98	214.88	25.90	0.39
	227.08	243.84	16.76	0.35
ES-27	18.29	25.91	7.62	0.64
	57.91	118.87	60.96	0.28
	164.59	228.60	64.01	1.43
ES-28	4.57	22.86	18.29	0.23
	35.05	42.67	7.62	0.31
	54.86	70.10	15.24	0.65
ES-29	7.62	48.77	41.15	0.12
ES-30	196.60	199.64	3.04	0.40
	225.55	227.08	1.53	0.71
ES-31	117.35	126.49	9.14	0.37
	161.54	173.74	12.20	2.05
	202.69	224.03	21.34	0.29
ES-32	82.30	100.58	18.28	0.26
	288.04	329.18	41.14	0.43
ES-33	92.96	99.06	6.10	0.41
	111.25	118.87	7.62	0.22
	132.59	204.22	71.63	0.34
ES-34	140.21	144.78	4.57	0.49
	165.59	185.93	20.34	0.51
ES-35	3.04	70.10	67.06	0.19
	108.20	118.87	10.67	0.22
ES-36	192.02	240.79	48.77	0.92

 Table 9.6 2013 Drilling Significant Intercepts

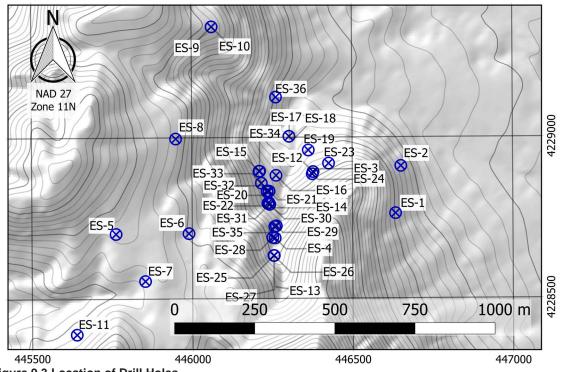


Figure 9.3 Location of Drill Holes

### 9.3.3 2011 and 2013 Drilling Methods

### 9.3.3.1 Drilling

All three drilling campaigns in 2011 and 2013 were conducted by independent contractor, Boart Longyear utilizing track mounted RC drill rigs equipped with rotating wet splitters and dry Gilson splitters. Drilling dips ranged from -45 degrees off horizontal to -90 degrees (vertical). Drill holes were completed using 5.25 inch diameter pipe with drill depths ranging from 40.21m to a maximum vertical depth of 336.8m. An average of 80 meters of drilling was accomplished per day.

### 9.3.3.2 Drill Cutting Sampling

Cordex staff collected two chip sample splits from every 1.5 meters drilled, a smaller split (approximately 2.0 - 2.7kg), "little bag" was sent to the primary laboratory, American Assay Labs and a larger duplicate split (approximately 4.7 - 6.3kg), "rig split" was retained with select samples subsequently submitted for QA/QC assay anaylisis to ALS Minerals, Skyline Labs, Kappes, Cassiday & Associates and American Assay.

For sampling in 2013, drill samples yielding a silver grade greater than or equal to 7 ppm (ICP method) were re-analyzed using retained reject pulp material by fire assay with a gravimetric finish for greater accuracy of assay results.

Drill sampling protocols were conducted using an incomplete modern QA/QC program, however, no significant assay bias is known or suspected from the various sampling campaigns. The procedures used for collecting samples at the drill is deemed representative however a comparative study by comparing twinned core drill samples would prove the best measure of determining sampling accuracy and RC recovery rates if core drilling recoveries are suitably high.

### 9.3.3.3 Drill Cutting Sampling Quality Controls and Quality Assurance (QA/QC)

A total of 466 QA/QC samples representing 11.1% of the total of 4,185 drill samples were assayed during the 2011 and 2013 drill programs. The tables below summarize the QA/QC assay information for all three recent drill programs.

Included in the QA/QC program were a total of 314 lab preparation duplicates, which comprised 7.5% of the total samples assayed. These samples were routinely performed with each drill sample batch / workorder submitted whereby approximately one lab preparation duplicate sample was made for every 10 drill samples submitted.

Assay Laboratory	Workorder ID	Number of Samples	Sample Type	Analysis Type
American Assay	SP0104854	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104855	3	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104856	10	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104887	4	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104888	8	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104889	5	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104898	8	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104908	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104909	7	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104910	10	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104950	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104951	11	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104952	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104988	13	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0104990	7	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105014	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105015	3	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105016	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105017	4	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105084	4	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105085	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105086	8	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105087	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105088	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105089	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105090	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105127	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105150	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105467	16	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105468	13	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105562	10	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105563	10	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105577	9	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105642	12	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105643	8	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105043	5	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
		9		
American Assay	SP0105661	9	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105728 SP0105729	3	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay		8	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105730 SP0105731	8	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay		8 18	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105732		Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105763	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105764	6	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105765	3	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105766	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105767	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105768	2	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105769	5	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105835	16	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105836	9	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105862	3	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105863	12	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105900	1	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP0105958	4	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)
American Assay	SP104820	4	Lab Preparation Duplicate	Au-FA30, (Grav) / Ag (ICP)

 Table 9.7 Lab Preparation Duplicate Details

Lab preparation duplicate assays in the program correlated strongly to the original assay results. When considering only samples greater than 100 ppb Au, a calculated Average Coefficient of Variation (AvCv) was 7.87, within the best-practice level of 10 for gold systems of this type when re-sampling pulps (Abzalov, 2008). A Reduced Major Axis (RMA) model of the data had neither zero within the 95% confidence interval for the intercept nor one with the 95% confidence interval for the slope. However the slope of 1.03 and intercept of -20 ppb vary only slightly from the ideal and as such are considered to be within acceptable limits.

Additionally, a total of 50 umpire lab check assays were conducted, which comprised 1.2% of total samples assayed which were used for QA/QC purposes. 50 pulps prepared by American Assay Labs were submitted to ALS Minerals for comparative assay analysis.

Assay Laboratory	Workorder ID	Number of Samples	Sample Type	Analysis Type	Date
ALS Minerals	RE14029792	50	Umpire Lab Check	Au-FA30 / Ag-FA-(Grav)	March-06-14
Table 9.8 Umpire Lab C	heck Assay	Details			

The AvCv for the Umpire Lab check assays was 19.64, within the acceptable practice limit of 20 (Abzalov, 2008). Zero was included in the 95% confidence interval for the intercept and one was included in the 95% confidence interval for the slope of the RMA model. Accordingly there is no statistical evidence of bias between the labs.

Lastly, a total of 102 or 2.4% of the total drill samples assayed were field duplicates "rig splits" which were submitted for assaying using similar preparation and assay analysis for comparison of results. Samples included in this comparison study includes preliminary metallurgical samples to Kappes, Cassiday & Associates for metallurgical testing and Skyline Labs for metallic screen analysis. Insufficient data available to provide a meaningful discussion of result.

The field duplicates were selected after the original assays were received by Cordex. The project geologist responsible for the logging of drill samples selected the field duplicate samples. The selection of samples chosen was based of the presence of elevated gold values, anomalous trace element geochemistry and/or significant hydrothermal alteration.

Assay Laboratory	Workorder ID	Number of Samples	Sample Type	Analysis Type	Date
American Assay	SP093073	32	Field Duplicate	Au-FA30, (Grav) / Ag (ICP)	May-19-11
Kappes, Cassiday & Associates	KCA_CDX03_01	14	Field Duplicate	Metallurgical Testing	June-17-14
American Assay	SP0105081	33	Field Duplicate	Au-FA30, (Grav) / Ag-FA-(Grav)	October-04-14
Skyline	THM015	17	Field Duplicate	Au-FAA, FA (Grav), Ag-AA	December-02-14
Skyline	THM016	6	Field Duplicate	Metallic Screen Analysis	December-02-14

 Table 9.9 Field Duplicate Sample Details

Analysis of the field duplicates, after removing 3 outliers, produced acceptable results with the AvCv of the data set being 15.65, below both the best-practice of 20 and acceptable practice level of 30 for field duplicates in gold systems of this type (Abzalov, 2008). The RMA model had zero within the 95% confidence interval for the intercept and one was inside the 95% confidence interval for the slope. There is no evidence to suggest a bias in the sampling methodology.

No certified standards or blanks were utilized in the QA/QC programs. The author recommends inserting control samples (certified standards) into the sample stream as another check on the laboratory results. Blank samples are also recommended to be inserted into the sample stream in intervals where significant gold mineralization is expected (>1 g/t Au). It is further recommended that a complete modern (QA/QC) program be established whereby certified standards, blanks, field duplicates, lab preparation duplicates

and umpire lab check samples are added into the sample stream and comprise no less than 8% of the sample batch.

### 9.3.3.4 Geological Logging

Logging of chip samples were conducted post sample collected in the field. A small representative sample of each 1.5 meter interval drilled was placed in a chip tray which was subsequently logged by Cordex geologists in the field. The chip trays were ultimately shipped to the Cordex Reno office for permanent storage to be used for subsequent review if required.

Logging details recorded included items such as collar and drill hole information, lithology, alteration, mineralization, veining details as well as silica content. Consistency of coding was maintained through use of a logging template utilizing a list of approved codes. Logging was conducted on paper with assay results for gold and silver later added to the logs once received.

Consistency in geological logging between all 3 drill campaigns was maintained and reviewed by Mr. Pete Chapman (Cordex Geologist).

It is recommended by the author that all paper logs be transcribed into a digital format for future use.

### 9.3.3.5 Collar Surveys

At the time of writing this report no formal surface collar surveys had been conducted by a professional survey group. Drill collars were recorded by Cordex staff using hand held GPS units. Coordinates are considered accurate to within 5 meters.

It is recommended by the author that an independent survey of the drill collars be performed on all of the 36 drill holes as well as upon the completion of all subsequent drill programs.

#### 9.3.3.6 Down-hole Surveys

No down-hole surveys were preformed on any of the drillholes in 2011 and 2013. Confirmation of surface azimuth at the collar of ES-36 was recorded and verified by the author during the property visit. This confirmation was possible due to drill collar pipe abandoned in the hole.

It is recommended by the author that at least two down-hole surveys per drillhole be performed during all future drill programs.

### 9.3.3.7 Summary

To date, true thickness and orientation of encountered zones of mineralization are unknown. It is noted that there are in some cases, within particular zones of mineralization, significantly higher grade intervals within wider lower grade intersections.

# **10 Sample Preparation, Analysis and Security**

During the January 21, 2015 property visit, a total of 13 surface rock samples, 20 pulp rejects from 2011 and 2013 reverse circulation drilling as well as 5 chip samples collected from 2011 and 2013 reject reverse circulation drilling were collected by the author and were placed in marked poly ore bags. Two additional standard samples were inserted into the batch for quality control purposes. All 40 samples were collected and under the care and control of the author whom submitted the samples to the ALS Minerals assay and preparation lab located in 4977 Energy Way, Reno, Nevada, 89445 USA.

The samples were divided into two separate workorders. The first workorder, RE15011804 was comprised of the 5 chip samples collected from 2011 and 2013 reverse circulation drilling reject material which was prepared and assayed in the Reno Lab. The second workorder, RE15010997 contained the remaining 35 samples which were prepared in the Reno lab and subsequently shipped to be analyzed by the ALS Minerals branch lab in North Vancouver, Canada. The following assay procedures were conducted on the samples as follows:

Workorder, RE15011804

• 5 Rock Chip Reject samples, (collected from 2011 and 2013 reverse circulation drilling reject material), were run utilizing Prep 31 and Au-SCR21 methods.

### Workorder, RE15010997

Surface Rock Chip samples, were run utilizing Prep 31, Au-AA23 and ME-MS 41(51 Elements by Aqua Regia ICP-MS AND ICP AES).

- 20 Pulp rejects (collected from 2011 and 2013 reverse circulation drilling stored pulp rejects), Au-AA23 & Au-GRA21, and ME-MS 41(51 Elements by Aqua Regia ICP-MS AND ICP AES).
- 2 Pulped standards obtained from CDN Resource Laboratories Ltd. of Langley, BC, Canada. Au-AA23 & Au-GRA21, and ME-MS 41(51 Elements by Aqua Regia ICP-MS AND ICP AES).

Rock and pulp samples collected during 2015 property visit were prepared and analyzed by ALS Minerals Analytical Laboratories, accredited laboratories in both Reno, Nevada, USA and North Vancouver, British Columbia, Canada. The laboratories observe their own quality assurance and quality control procedures.

For the present study, the sample preparation, security and analytical procedures used by the laboratories are considered adequate. No officer, director, employee or associate of the Company was involved in sample collection.

# 11 Data Verification

The author visited the Property on January 21, 2015. Assisted by an associate, Mr. Brandon Macdonald and two Cordex personnel a tour of the Eastside Property was conducted. The geological work was performed in order to verify the existing data which consisted of surface rock chip sampling, road building, reverse circulation drilling, geological mapping and claim post locations.

During the Property visit ample time was available to review the overall geology, as well as verify claim monuments and drill collar locations as well as other key features of the property which were both documented and photographed. The author is satisfied with the results of the data verification and therefore for the purposes of this report the data provided is deemed adequate and accurate.

Location Item	Author Northing NAD 27, Zone 11	Author Easting NAD 27, Zone 11	Author Elevation (Meters)	Cordex Northing NAD 27, Zone 11	Cordex Easting NAD 27, Zone 11	Cordex Elevation (Meters)
Claim Monument 131	4227327	447318	1639	4227318	447320	Not Available
Claim Monument 132	4227309	447318	1638	4227306	447320	Not Available
Claim Post Eastside 5	4229142	446404	1686	4229147	446405	Not Available
Claim Post Eastside 6	4229137	446403	1686	4229135	446405	Not Available
Drillhole ES-19	4228967	446360	1718	4228960	446363	1710
Drillhole ES-33	4228863	446215	1743	4228858	446216	1736
Drillhole ES-34	4228893	446205	1743	4228895	446211	1733
Drillhole ES-36	4229123	446262	1708	4229125	446262	1701
Water Well	4223226	449775	1460	4223223	449774	Not Available

Table 11.1 Location Verification Results

A total of 13 surface, rock chip samples were collected during the present study and are considered to represent the type of rock and mineralization present on the Property. Field descriptions of the samples collected during the January 21, 2015 Property visit is provided in table 13.2.

The author has applied two quality control checks for the samples collected and assayed during the property visit. Two different certified, CDN Resource Laboratories Ltd. certified standards were added to the batch of samples that were submitted to ALS Minerals. In addition, ALS Minerals conducted its own internal quality control and quality assurance procedures.

Assay data was received directly from the lab to the author. Examination of assay results from the two standards as well as ALS Minerals own internal quality controls demonstrated satisfactory accuracy of assaying. These assay results are presented below:

Au_ppm	Au_p pm	Ag_ppm	Ag_p pm	Cu_%	Cu_ %	Pb_%	Pb_ %	Zn_%	Zn_%
		Upper Limit		Upper Limit		Upper Limit		Upper Limit	
Upper Limit (+0.062)	0.68	(+7)	110	(+0.018)	0.49	(+0.06)	1.06	(+0.04)	0.79
Expected Value,						Mean		Mean	
Mean (0.620)	0.62	Mean (103)	103	Mean (0.474)	0.47	(0.98)	0.98	(0.75)	0.75
		Value		Value		Value		Value	
Value Reported	0.00	Reported	101	Reported	0.47	Reported	0.95	Reported	0.76
		Lower Limit		Lower Limit (-		Lower Limit		Lower Limit	
Lower Limit (-0.062)	0.56	(-7)	96	0.018)	0.46	(-0.06)	0.92	(-0.04)	0.71
Pass or Fail	Pass	Pass or Fail	Pass	Pass or Fail	Pass	Pass or Fail	Pass	Pass or Fail	Pass

#### CDN ME-19 Standard, Sample ID Q383765

#### CDN ME-1101 Standard, Sample Q383764

Au_ppm	Au_p pm	Ag_ppm	Ag_p pm	Cu_%	Cu_ %	Pb_%	Pb_ %	Zn_%	Zn_%
		Upper Limit		Upper Limit		Upper Limit		Upper Limit	
Upper Limit (+0.056)	0.62	(+4.6)	72.8	(+0.042)	0.71	(+0.024)	0.48	(+0.09)	1.65
Expected Value,						Mean		Mean	
Mean (0.564)	0.56	Mean (68.2)	68.2	Mean (0.663)	0.66	(0.459)	0.46	(1.56)	1.56
		Value		Value		Value		Value	
Value Reported	0.55	Reported	69.3	Reported	0.73	Reported	0.46	Reported	1.64
		Lower Limit		Lower Limit (-		Lower Limit		Lower Limit	
Lower Limit (-0.056)	0.51	(-4.6)	63.6	0.042)	0.62	(-0.024)	0.44	(-0.09)	1.47
Pass or Fail	Pass	Pass or Fail	Pass	Pass or Fail	Fail	Pass or Fail	Pass	Pass or Fail	Pass

Table 11.2 Standards Results

The data verification protocols are consistent with industry standards as >5% of the samples were introduced as standards and or as duplicates. Therefore, for the purposes of this report it is deemed sufficient to detect possible laboratory errors.

Sample	Easting	Northing		_	_	
ID	NAD27,	NAD27,	Elevation	Au	Ag	
	Z11	Z11	Meters	(ppm)	(ppm)	Description
						Silicified Rhyolite Tuff with pervasive hematite and stained
Q383751	446290	4428634	1813	0.587	1.26	on fractures
Q383752	446435	4228655	1826	<0.005	0.03	Pervasively pink hematite stained silicified Rhyolite
Q383753	446437	4228658	1821	0.914	3.84	Very intensely silicified flow banded Rhyolite with quartz veins, 1 % pervasive hematite
						Very intensely silicified Rhyolite breccia, infilled with quartz
Q383754	446409	4228733	1817	0.202	0.15	veins and clots
						Very intensely silicified flow banded Rhyolite with quartz
Q383755	446382	4228668	1827	1.855	3.75	veins, trace % hematite
Q383756	446448	4228867	1764	9.400	85.70	Silicified brecciated and vuggy Rhyolite with 1% hematite
						Very intensely silicified Rhyolite with vuggy quartz veins &
Q383757	446448	4228855	1773	4.850	65.20	clots, 1 % hematite
Q383758	446160	4229069	1750	0.860	2.83	Silicified Rhyolite with intense hematite stained fractures
						Layered quartz vein hosted within Rhyolite Tuff unit. Minor
Q383759	446163	4229017	1737	0.145	0.67	propolitic alteration
						Rhyolite tuff sub angular breccia with 1-2% hematite &
Q383760	446182	4228910	1749	0.131	0.41	manganese fracture coatings
Q383761	446536	4228475	1775	1.250	0.07	Very intensely silicified Rhyolite, 5 % hematite, vuggy quartz
						Very intensely silicified Rhyolite Tuff with quartz veins and
Q383762	446528	4228467	1778	0.981	0.40	clots, 1 % hematite
						Intensely silicified Rhyolite with quartz veins and clots, .5 %
Q383763	446548	4228469	1765	0.438	1.04	hematite

Table 11.3 Field Descriptions and Locations of Samples

The samples were processed by ALS Minerals Laboratories in North Vancouver, an accredited laboratory in Canada, for the following assay analysis:

 Surface, Rock Chip Samples: (Q383751 – Q383763): PKG: Au – AA23 (GOLD BY FIRE ASSAY FUSION) PLUS PKG: ME-MS 41(51 Elements by Aqua Regia ICP-MS AND ICP AES).

ALS Mineral's laboratories have received ISO 9001:2000 registration and ISO 17025 accreditation from the Standards Council of Canada under CAN-P-1579 "Guidelines for Accreditation of Mineral Analysis Testing Laboratories". CAN-P-1579 is the Amplification and Interpretation of CAN-P-4D "General Requirements for the Accreditation of Calibration and Testing Laboratories" (Standards Council of Canada ISO/IEC 17025)

Method	Au- AA23	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
Sample ID	Au	Ag	Cu	Pb	Zn	As	Sb
	ppm						
Q383751	0.59	1.26	3.5	3.6	9	58.1	8.17
Q383752	<0.01	0.03	3.5	2.5	2	6.9	3.17
Q383753	0.91	3.84	5.5	1.9	19	44.6	20.30
Q383754	0.20	0.15	4.5	4.5	3	28.7	3.42
Q383755	1.86	3.75	3.6	2.4	3	18.3	4.82
Q383756	9.40	85.70	5.5	2.6	3	148.5	11.10
Q383757	4.85	65.20	9.6	1.7	3	26.4	4.41
Q383758	0.86	2.83	7.5	3.5	2	450.0	14.60
Q383759	0.15	0.67	5.3	1.5	4	471.0	12.80
Q383760	0.13	0.41	9.5	8.5	20	61.2	4.24
Q383761	1.25	0.07	3.7	2.1	2	12.8	1.58
Q383762	0.98	0.40	4.0	2.1	<2	54.9	2.98
Q383763	0.44	1.04	4.4	5.9	4	98.8	4.85

The assay results highlights are provided in the following Table 14.3:

 Table 11.4 Surface Rock Chip Sample Assay Results

A total of 12 of the 13 surface samples collected during the property visit were collected by the author January 21, 2015 in locations where Cordex geologists collected samples yielding anomalous gold grades. Values are gold represented in parts per million (ppm).

	Cordex	Author				
Sample ID	Reported Au (ppm)	Reported Au (ppm)	Sample ID			
206340	1.130	0.587	Q383751			
208503	2.280	<0.005	Q383752			
208503	2.280	0.914	Q383753			
206325	4.170	0.202	Q383754			
206319	8.020	1.855	Q383755			
206282	8.190	9.400	Q383756			
206327	6.620	4.850	Q383757			
206253	2.200	0.860	Q383758			
208548	0.887	0.131	Q383760			
208099	1.670	1.250	Q383761			
208758	1.620	0.981	Q383762			
208097	1.810	0.438	Q383763			

Table 11.5 Tabulated Comparison of Values of Surface Samples Collected

Five screen metallic samples were conducted as duplicates from available, stored 2011 and 2013 reverse circulation drilling reject material. The samples were collected by the author which were stored in the Cordex office in Reno, Nevada. The sample details are presented in the below table.

Drill Hole ID	Cordex Sample ID	Author Sample ID	From (Meters)	To (Meters)	Description
ES-4	ES-4 070-075	Q383785	21.34	22.86	Rhyolite, minor grey quartz veining present
ES-20	ES-20 475-480	Q383786	144.78	146.30	Rhyolitic Tuff, 30% quartz veining, black sulfides in quartz
ES-20	ES-20 485-490	Q383787	147.83	149.35	Rhyolitic Tuff, 15% quartz veining, black sulfides in quartz
ES-20	ES-20 490-495	Q383788	149.35	150.88	Rhyolitic Tuff, 25% quartz veining, black sulfides in quartz
ES-32	ES-32 960-965	Q383789	292.61	294.13	Andesite, disseminated pyrite and fluidized quartz veins

 Table 11.6 Screen Metallic Assay Sample Descriptions

The samples were delivered to ALS Minerals Laboratories in Reno, Nevada , an accredited laboratory in USA, for the following assay analysis:

 Reverse Circulation Chip Reject Samples: (Q383785 – Q383789): PKG: Au – SCR 21 (GOLD BY FIRE ASSAY FUSION).

ALS Mineral's Reno laboratory has received ISO 9001:2000 registration and ISO 17025:2005 accreditation from the Standards Council of Canada under CAN-P-1579 "Guidelines for Accreditation of Mineral Analysis Testing Laboratories". CAN-P-1579 is the Amplification and Interpretation of CAN-P-4D "General Requirements for the Accreditation of Calibration and Testing Laboratories" (Standards Council of Canada ISO/IEC 17025).

The assay results are provided in the following table:

	WEI-21	Au-SCR21	Au- SCR21	Au- SCR21	Au- SCR21	Au- SCR21	Au- SCR21	Au- AA25	Au- AA25D
SAMPLE ID	Recvd Wt.	Au Total (+)(-) Combined	Au (+) Fraction	Au (-) Fraction	Au (+) mg	WT. + Frac Entire	WT Frac Entire	Au	Au
	kg	ppm	ppm	ppm	mg	g	g	ppm	ppm
Q383785	3.68	0.27	0.31	0.27	0.00	6.45	958.70	0.27	0.27
Q383786	3.40	2.99	8.29	2.91	0.12	14.59	942.60	2.94	2.87
Q383787	4.69	3.23	45.10	2.76	0.50	11.13	993.00	2.86	2.66
Q383788	4.95	1.03	2.30	1.01	0.04	17.42	985.20	1.11	0.90
Q383789	3.34	1.17	6.40	1.04	0.16	24.84	980.60	1.09	0.98

 Table 11.7 Screen Metallic Assay Sample Results

The results obtained from three of the five samples demonstrate that coarse gold is present however, does not contribute to a significant increase in overall assay grade values. It is recommended a more sizeable sample batch be conducted to provide statistical measurement the effect coarse gold has on the overall grade of the gold assay values.

The Table below presents results of the Cordex samples where assayed by American Assay Labs, and the Authors' assayed by ALS Minerals.

	Cordex	Author				
Sample ID	Reported Au (ppm)	Reported Au (ppm)	Sample ID			
ES-4 070-075	0.464	0.270	Q383785			
ES-20 475-480	4.140	3.970	Q383786			
ES-20 485-490	2.804	2.770	Q383787			
ES-20 490-495	1.326	1.070	Q383788			
ES-32 960-965	1.280	1.170	Q383789			

 Table 11.8 Screen Metallic Assay Results Comparison

20 reverse circulation pulp reject samples were conducted as duplicates of available, stored 2011 and 2013 reverse circulation drilling reject material. The samples were collected by the author which were stored in the Cordex office in Reno, Nevada. The sample details are presented in the below table.

Drill Hole	Cordex Sample ID	Author Sample ID		To (Meters)	Description
ES-4	ES-4 545-550	Q383766	166.12	167.64	Volcaniclastic, trace light grey to clear quartz veining

ES-4	ES-4 550-555	Q383767	167.64	169.16	Volcaniclastic, 3 - 5% light grey to clear quartz veining
ES-4	ES-4 555-560	Q383768	169.16	170.69	Volcaniclastic, 1 - 3% light grey to clear quartz veining
ES-4	ES-4 560-565	Q383769	170.69	172.21	Volcaniclastic, trace light grey to clear quartz veining
ES-26	ES-26 280-285	Q383790	85.34	86.87	Rhyolite, flow banded, minor flow breccia
ES-26	ES-26 285-290	Q383770	86.87	88.39	Rhyolite, flow banded, minor flow breccia
ES-26	ES-26 295-300	Q383771	89.92	91.44	Rhyolite, flow banded, minor flow breccia
ES-26	ES-26 300-305	Q383772	91.44	92.96	Fine grained, silicic mudstone,tabular
ES-24	ES-24 530-535	Q383773	161.54	163.07	Rhyolite, quartz fragments, 1% magnetite
ES-24	ES-24 535-540	Q383774	163.07	164.59	Rhyolite, quartz fragments, trace magnetite
ES-24	ES-24 540-545	Q383775	164.59	166.12	Rhyolite
ES-24	ES-24 545-550	Q383776	166.12	167.64	Rhyolite, minor flow banding, trace quartz
ES-23	ES-23 340-345	Q383777	103.63	105.16	Rhyolite
ES-23	ES-23 345-350	Q383778	105.16	106.68	Rhyolite
ES-23	ES-23 350-355	Q383779	106.68	108.20	Rhyolite, 1% quartz
ES-23	ES-23 355-360	Q383780	108.20	109.73	Rhyolite, trace quartz
ES-20	ES-20 475-480	Q383781	144.78	146.30	Rhyolite Tuff, 35% quartz veining with black sulfides
ES-20	ES-20 480-485	Q383782	146.30	147.83	Rhyolite Tuff, 30% quartz veining with black sulfides
ES-20	ES-20 485-490	Q383783	147.83	149.35	Rhyolite Tuff, 25% quartz veining with black sulfides
ES-20	ES-20 490-495	Q383784	149.35	150.88	Rhyolite Tuff, 3% quartz veining with black sulfides

 Table 11.9 Reverse Circulation Pulp Reject Samples

The samples were processed by ALS Minerals Laboratories in North Vancouver, an accredited laboratory in Canada, for the following assay analysis:

 Reverse Circulation Pulp Reject Samples: (Q383766 – Q383784 & Q383790): PKG: Au-AA23 & Au-GRA21 (GOLD BY FIRE ASSAY FUSION) PLUS PKG: ME-MS 41(51 Elements by Aqua Regia ICP-MS AND ICP AES).

ALS Mineral's laboratories have received ISO 9001:2000 registration and ISO 17025 accreditation from the Standards Council of Canada under CAN-P-1579 "Guidelines for Accreditation of Mineral Analysis Testing Laboratories". CAN-P-1579 is the Amplification and Interpretation of CAN-P-4D "General Requirements for the Accreditation of Calibration and Testing Laboratories" (Standards Council of Canada ISO/IEC 17025)

The assay results highlights are provided in the following Table 14.3.

The Table below presents results of the Cordex samples assayed by American Assay Labs, and the Authors' assayed by ALS Minerals. Values are gold represented in parts per million (ppm).

	Cordex	Author	
Sample ID	Reported Au (ppm)	Reported Au (ppm)	Sample ID
ES-4 545-550	4.100	5.590	Q383766
ES-4 550-555	12.900	17.850	Q383767
ES-4 555-560	1.572	1.310	Q383768
ES-4 560-565	2.107	2.280	Q383769
ES-26 280-285	1.660	1.545	Q383790
ES-26 285-290	11.300	10.900	Q383770
ES-26 295-300	0.659	0.619	Q383771
ES-26 300-305	0.252	0.312	Q383772
ES-24 530-535	2.930	3.080	Q383773
ES-24 535-540	0.245	0.258	Q383774
ES-24 540-545	0.077	0.069	Q383775
ES-24 545-550	0.017	0.016	Q383776
ES-23 340-345	0.064	0.084	Q383777
ES-23 345-350	1.140	1.170	Q383778
ES-23 350-355	0.104	0.121	Q383779
ES-23 355-360	0.199	0.175	Q383780
ES-20 475-480	4.140	3.970	Q383781
ES-20 480-485	6.722	6.130	Q383782
ES-20 485-490	2.804	2.770	Q383783
ES-20 490-495	1.326	1.070	Q383784

Table 11.10 Tabulated Comparison of Values of RC Pulp Reject Samples

Analysis of the RC pulp reject duplicate samples collected by the Author produced acceptable results after rejecting sample Q383767 as an outlier. The AvCv of the data set was 9.99, well below an acceptable practice level for field duplicates of 30, and also substantially below best-practice AvCV of 20 for gold systems of this type (Abzalov, 2008). The RMA model had an intercept of 0.03 and a slope of 0.99, and both contained the targets of zero and one respectively within the 95% confidence interval.

# **12 Mineral Processing and Metallurgical Testing**

In June, 2014, Kappes, Cassiday & Associates located at 7950 Security Circle, Reno, Nevada conducted a preliminary metallurgical study at the request of Cordex titled "Cordex Project Report of Metallurgical Test Work ".

A total of 14 reverse circulation drill cutting samples collected from the two 2013 exploration drill programs were submitted for metallurgical test work. The samples submitted were representative of the mineralization and host rock encountered in the gold bearing intersections. Both gold and silver assays for the samples submitted were provided by Cordex. Each sample was subsequently assigned a unique sample number, weighed and briefly described by Kappes, Cassiday & Associates. Sample preparation was then conducted to provide material for head analyses and bottle roll leach test work.

KCA Sample No.	Drill Hole	Interval	Au Assay, ppm	Ag Assay, ppm	Received Weight, kilograms
70901	ES-13	125-130	2.275	8.8	3.05
70902	ES-13	230-235	1.042	4.8	5.99
70903	ES-14	360-365	3.686	22.9	2.21
70904	ES-14	465-470	0.601	1.2	5.65
70905	ES-19	740-745	3.795	68	5.00
70906	ES-20	480-485	6.722	61	5.21
70907	ES-21	560-565	1.780	2.1	2.99
70908	ES-25	165-170	0.342	2.4	5.65
70909	ES-26	285-290	11.300	17	2.86
70910	ES-27	70-75	1.299	4.0	5.09
70911	ES-27	550-555	1.440	8	2.76
70912	ES-32	965-970	3.260	99.3	2.89
70913	ES-33	600-605	1.600	14	3.11
70914	ES-36	735-740	0.993	34	2.89

 Table 12.1 Samples Submitted for Metallurgical Test, Intervals in Feet (KCA, 2014)

Table 12.1 Samples Submitted for Metallurgical Test, Intervals in Feet (KCA, 2014), extracted from the report, provides the details for the samples tested. It is noted that the intervals reported in the table are in feet.

Bottle roll leach testing was conducted on both coarse and fine splits from each separate sample. For the purposes of this report only the samples containing material of 80% passing 200 mesh Tyler was presented.

The bottle roll test procedure for the pulverized material of 80% passing 200 mesh Tyler was as follows:

- 1. One 1,000 gram split of pulverized material was placed into a 2.5 liter bottle and slurried with 1,500 milliliters of tap water.
- 2. The slurry was mixed thoroughly and the pH of the slurry checked. The pH of the slurry was adjusted, as required, to 10.5 to 11.0 with hydrated lime.

- 3. Sodium cyanide was added to the slurry to a target amount of 1.0 grams per liter sodium cyanide. The bottle was then placed onto a set of laboratory rolls. Rolling throughout the duration of the test mixed the slurry.
- 4. The slurry was checked at 2, 4, 8, 24, 48, 72 and 96 hours for pH, dissolved oxygen (DO), NaCN, Au, Ag and Cu.
- 5. Additional hydrated lime and sodium cyanide were added after each sample period, if required, to adjust the slurry to the target levels.

The average gold recovery reported from the 14 samples after 96 hours was 94.8%, the average silver recovered was 52.1%.

## **13 Mineral Resource Estimates**

### 13.1 N.I. 43-101 Compliant Estimates

No N.I. 43-101 compliant resource or reserve estimates have been calculated for the Eastside property.

## **14 Environmental Concerns**

The Property is an early stage exploration area, and the author is not aware of any environmental liabilities.

### **15 Other Relevant Data and Information**

To the best knowledge of the author no other relevant data from this property other than what is included or referred to in this report is known to exist.

### 16 Additional Requirements on Development and Production Properties

This item does not apply to this 43-101 Technical Report as the property is not a development or production property.

# 17 Interpretation and Conclusions

Based on the review and appraisal of the regional, local geological and exploration data to date it is concluded that the Eastside Property is a property of merit and possesses a good potential for additional discovery of gold and silver mineralization. The nearby availability of exploration and mining services, power, ample suitable sites for mining infrastructure and being located in a currently active mining jurisdiction makes it a worthy mineral exploration target.

The above-mentioned exploration data provides the basis for a follow-up drill work program including detailed geological mapping and surface chip sampling of untested outcroppings which will assist in providing structural and geological trends for guiding future drill programs.

The author is of the opinion that the present study has met it original objectives and provides the basis for additional financing to support future exploration on the Property.

Gold of higher grade mineralization encountered on the property to date is closely associated with rhyolite breccia zones, banded silica veins and silicic stockwork veining while host rocks for lower grades of gold mineralization are the more permeable lithologies which includes rhyolites, andesite lahars and felsic tuff breccias.

The general north–south alignment of the rhyolite flow-dome complex coinciding with mapped parallel fault structures along with the direction of the local flowbanding and quartz veining indicates potential for high grade gold and silver discovery proximal to the margins of the rhyolite intrusions at depth.

Drilling to date demonstrates that the intrusive domes may have a shallow westerly dip. Distribution of gold values with the higher values at lower elevations suggests a vertical zoning of the gold mineralization. Numerous outcrops of calcite replaced by quartz also indicate the mineralization found at the surface is near the uppermost productive zone of an epithermal system with potential for increasing grade at depth.

It is of the authors opinion that the greatest potential for additional gold and silver discovery lies at depth along the margins of the rhyolite intrusions where the gold and silver bearing veins mineralize the surrounding rhyolite breccia, tuffs and andesite and thus should be the focus of continued exploration programs on the Property.

# **18 Recommendations**

In the qualified person's opinion the character of the Eastside Property is sufficient to merit the following Phased work program. This can be accomplished through a two phase exploration program, where each phase is contingent upon the results of the previous phase.

### 18.1 Phase 1 – Data Compilation and Drill Program

This work includes compilation of all the historical geological, geophysical and geochemical data available for the Property, and generating a digital database to be used to generate 3-D structural and geologic models.

The fieldwork component of this phase will include RC drilling along strike and both up and down dip of encountered mineralization in addition to drilling other untested prospective areas defined by favorable geology and surface geochemistry on the property.

A diamond drill program is recommended to twin 2011 and 2013 drill holes that encountered higher grade gold and silver mineralization. Core drilling will provide additional information for petrographic, metallurgical and structural studies.

 17,000 meters of reverse circulation drilling, 70 holes, average depth 240 meters
 \$65 per meter
 \$1,105,000.00

Estimated cost of this program is \$2,706,300, details are provided in the following table.

average depth 240 meters		
12,240 assay samples including 8% QAQC samples,	\$22 per assay	\$ 269,300.00
sampled every 1.5 meters		
2,500 meters of diamond drilling, 10 holes, average depth	\$85 per meter	\$ 212,500.00
250 meters		
2,250 assay samples including 8% QAQC samples, sampled	\$22 per assay	\$ 49,500.00
every 1.2 meters		
Drill pad and road construction, approximately 14 km's	\$25,000 per km	\$ 350,000.00
road construction		
Drill pad and road reclamation	\$5,000 per km	\$ 70,000.00
Drill Staff (Expenses and Salaries)		\$ 500,000.00
Vehicle rentals, sample storage, supplies		\$ 50,000.00
Data compilation, digitization and modelling		\$ 50,000.00
Contractor Surveying, drill collar and down-hole		\$ 50,000.00

Table 18.1 Recommended Phase 1 Exploration Program

### 18.2 Phase 2 – Definition and Infill Drill Program

If the above work plan lends positive results a phase two exploration program is warranted with an estimated cost of \$4,000,000, recommendations include:

- Infill and definition drilling of 30,000+ meters.
- Environmental baseline study.
- Comprehensive bulk sample metallurgical test work and petrographic studies.
- Resource estimate
- Preliminary economic evaluation.

# **19 References**

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### 19.1 Map Data

OpenStreetMap data © OpenStreetMap contributors ( www.openstreetmap.org/copyright )

Map services and data made available by U.S. Geological Survey, National Geospatial Program.

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# 20 Date and Signature Page

The effective date of this technical report, entitled "Technical Report On the Eastside Property, Esmeralda County, Nevada, United States of America" is March 19, 2015.

Dated: March 19, 2015

Signed:

K. L. WHITEHEAD Kristian Whitehead (Signed)

Kristian Whitehead, P.Geo.

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# 21 Certificate of Author

I, Kristian Whitehead, as author of this report entitled "National Instrument 43-101 Technical Report on the Eastside Project, Esmeralda County, Nevada, USA", do hereby certify that:

- 1. I am a consulting geologist of: Infiniti Drilling Incorporated of: 2763 Panorama Drive, North Vancouver, BC, V7G 1V7.
- This certificate applies to the report entitled "National Instrument 43-101 Technical Report on the Eastside Property, Nevada, USA, Located in Township 4 North, Range 39 East, State of Nevada, USA 38° 10' N Latitude and 117° 37' W Longitude, Dated March 15<sup>th</sup>, 2015.
- 3. I have a B.Sc. Degree in Earth and Ocean Science from University of Victoria, British Columbia in 2004.
- 4. I am registered as a Professional Geologist in British Columbia (License # 34243). I have been practicing my profession continuously since 2004, and have 10 years of experience in mineral exploration for precious metals, base metals, iron and niobium.
- 5. I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101) and certify that by reason of my education, affiliation with a professional organization (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.
- I am responsible for all sections of the report entitled " This certificate applies to the report entitled "National Instrument 43-101 Technical Report on the Eastside Property, Nevada, USA, Located in Township 4 North, Range 39 East, State of Nevada, USA Latitude: 18 27' – 18 32' Longitude: 98 23' – 98 30' ", Dated February 15<sup>th</sup>, 2015".
- 7. I am not aware of any information or omission of such information that would make this Technical Report misleading. This Technical Report, the contains available scientific and technical information that is required to be disclosed to make the technical report not misleading. I visited the property for one day on January 21, 2015.
- 8. I have no interest, direct or indirect in the Eastside Property, nor do I have any interest in any other properties of Columbus Gold Corporation, nor do I own directly or indirectly any of the securities of Columbus Gold Corporation.
- 9. I am independent of Columbus Gold Corporation, as that term is defined in Section 1.4 of NI 43-101. For greater clarity, I do not hold, nor do I expect to receive, any securities of any other interest in any corporate entity, private or public, with interests in the Eastside Property which is the subject of this report or in the properties themselves, nor do I have any business relationship with any such entity apart from a professional consulting relationship with the Companies, nor do I to the best of my knowledge hold any securities in any corporate entity within a two (2) kilometer distance of any part of the subject Eastside Property.
- 10. I have read National Instrument 43-101 ("NI43-101"), and the Technical Report has been prepared in compliance with NI43-101, and Form 43-101F1.

Eastside Property

11. I consent to the filing of the Technical Report with any stock exchange or other regulatory authority and any publication by them, including electronic publication in the public company files on their websites accessible to the public.

Dated: March 19th, 2015

Signed and Sealed

R



Kristian Whitehead (Signed)

Signature of Qualified Person

Kristian Whitehead

Name of Qualified Person

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# 22 Appendix A: Claim List

NAME OF PROPERTY: EASTSIDE

TOTAL: 574 Claims 35 Claims as Eastside 1-35 539 Claims as ES 1-342, ESW 1-3, DP 1-192

ES, ESW & DP Claims:

OWNER/LESSOR: Cordex Exploration Co. 573 E. 2nd Street Reno, NV 89502

#### DESCRIPTION:

539 unpatented lode mining claims located in Sections 4, 5 and 9, Unsurveyed Township 3 North, Range 38½ East and Sections 4-9, partially Surveyed Township 3 North, Range 39 East and Sections 16, 21, 28, 33, Unsurveyed Township 4 North, Range 38 ½ East and Sections 3-5, 7-10, 15-22, 27-35, Unsurveyed Township 4 North, Range 39 East, M.D.B.&M., Esmeralda County, Nevada, as follows:

Claim Name	BLM Serial	Number	County Docum	ent Numb	er/Book	, Page		
ES 1	NMC#	1046918	Doc#	182611	Book	304	Page	268
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DESCRIPTION:

35 unpatented lode mining claims located in Sections 8 and 17, Unsurveyed Township 4 North, Range 39 East, M.D.B.&M., Esmeralda County, Nevada, as follows:

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