

FINANCIAL HISTORY WITHIN THE DISTRICT

The following table shows the median household incomes from National, Pennsylvania, and Susquehanna information sources. The values in red under Susquehanna County were derived from State median household income levels for each year, and are approximations. The columns titled "Annual" indicate yearly income change as a percentage. The columns titled "Cum" indicate cumulative income changes from 2007 for National and State income levels, or 2008 for Susquehanna County income levels.

Median Household income							
Year	National and Pennsylvania				Susquehanna County		
	US	PA	Annual	Cum	Median	Annual	Cum
2015	\$52,746	\$52,604	-1.18%	-5.16%	\$48,467	2.68%	2.86%
2014	\$53,657	\$53,234	0.71%	-4.02%	\$47,201	0.71%	0.17%
2013	\$53,105	\$52,858	0.06%	-4.70%	\$46,868	0.09%	-0.54%
2012	\$52,970	\$52,825	-0.09%	-4.76%	\$46,825	1.13%	-0.63%
2011	\$53,162	\$52,873	-1.21%	-4.67%	\$46,301	0.86%	-1.74%
2010	\$54,343	\$53,520	-2.05%	-3.51%	\$45,906	-0.04%	-2.58%
2009	\$55,415	\$54,641	-2.01%	-1.49%	\$45,924	-2.54%	-2.54%
2008	\$57,211	\$55,764	0.54%	0.54%	\$47,120		
2007	\$57,936	\$55,465					

The values in black were actual amounts listed in one of the following resources:

<https://www.incomebyzipcode.com/pennsylvania/18801>
<http://www.deptofnumbers.com/income/pennsylvania/>
http://www.realtor.com/local/Susquehanna-County_PA/lifestyle?v7=1

The following table shows the changes in school tax indexes that were allowed by the state for the Montrose Area School District, as well as the tax increases (values in red) that were approved by the school board since the 2006-2007 school year. The school board has kept community income statistics in mind every year, and has done everything possible to contain operational expenses with minimal tax adjustments. Given other factors, the district is no longer able to operate without increasing local tax revenues, despite the relatively stagnant income levels in the county.

Act 1 Adjusted Index										
School District	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	County
Montrose Area SD (avg 4.1%)	5.6%	5.0%	6.4%	6.0%	4.2%	1.9%	2.3%	2.3%	2.9%	Susquehanna
MASD Actual Increase (0.7%)	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	2.9%	