



Australian Government

Department of Education

Finance 2013

Financial Reports of
Higher Education Providers

November 2014

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1. Introduction

1.1. What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in the *Higher Education Support Act 2003* for the 2013 reporting period. The data was extracted from audited financial statements and provided to the Department of Education (Education) in 2014. The adjusted financial statements are presented in a format similar to that outlined in the Department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2013 Reporting Period*.

1.2. Significant items

1.2.1. Property, Plant and Equipment - Infrastructure

Many universities identify infrastructure as a classification under Property, Plant and Equipment. More universities are adopting this approach and this is leading to some inconsistency between universities. In this publication, universities that have identified infrastructure in their financial statements or were able to provide a breakdown to Education, have had the infrastructure reported in Other Property, Plant and Equipment. For some universities this was included in Buildings in previous versions of this publication.

For full details the universities' financial statements should be examined.

1.2.2. Defined Benefit Obligations

In 2013 changes to accounting standards (AASB119) changed the ability for entities to choose their treatment for defined benefit obligations and as a result universities that have defined benefit obligations are required to adopt the direct to equity approach. This is consistent with the approach that was taken for the previous publications from 2009 through to 2012. The main difference this year is that amounts reported will not require significant adjustment for reporting in this publication. Deferred superannuation revenue and expenses are reported on a net basis in both profit and loss items and other comprehensive income. As such, universities with only defined benefit obligations that are fully covered by the Australian Government Superannuation Supplementation Program will report a nil expense and nil actuarial changes.

1.1. The data reported

1.1.1. How the data was collected

Each year HEPs are required to prepare Annual Financial Statements in accordance with the specifications in the *Financial Statement Guidelines for Australian Higher Education Providers* (Guidelines) for the relevant reporting period. These Annual Financial Statements are intended to meet the financial reporting requirements of the Australian Government and State/Territory agencies.

This publication has been prepared from HEPs' audited Annual Financial Statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the Annual Financial Statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published Annual Financial Reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the university's financial statements. That is, tables 1, 3, 4 and 5 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2012 included in the Overview of Data are amounts as reported in the Finance 2012 publication.

1.1.2. HEPs providing data

The data reported in tables 1 to 5 relate to HEPs listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia (which is listed in Table B of the Act). The data for 2013 was obtained from the 39 HEPs listed in Appendix 1.

1.2. Conventions followed in representing the data

Data in the tables are dollars rounded to the nearest thousand. Therefore totals do not always match precisely with the sum of values in the rows and columns. Zeros indicate that the original value was nil or less than \$500.

1.3. Getting access to more data or data in electronic form

This publication, together with other related publications, is available on the Internet from this site:

<http://www.education.gov.au/finance-publication>

For information about the contents of this publication please contact:

Financial Analysis and Superannuation Team
Student Support Branch
Location Code C50MA7
Department of Education
GPO Box 9880
CANBERRA ACT 2601

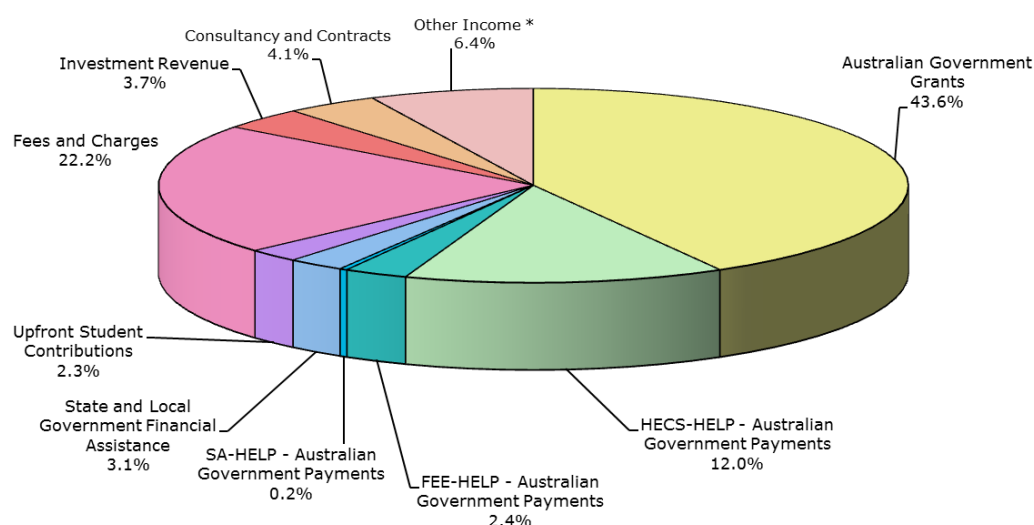
Phone: (02) 6240 9670 or email: ppfinance@education.gov.au

2. Overview of the Data

2.1. HEP Operating Revenue

For the 39 HEPs in 2013, the total operating revenue, including for Vocational Education and Training activities, was \$26.3 billion (revenue for higher education activities was \$25.8 billion). Revenue from the Australian Government was \$15.4 billion of which \$11.0 billion was for grants and \$4.5 billion was for HECS-HELP, FEE-HELP and SA-HELP payments. Upfront Student Contributions were \$0.6 billion and the remainder was split between the following: Fees and Charges (\$5.8 billion); Consultancy and Contracts (\$1.0 billion); Investment Income (\$1.0 billion); State and Local Government (\$0.6 billion); and other sources (\$1.9 billion).

Figure 2.1 Summary of 2013 HEP Operating Revenue, by Source



2013 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	25,843,026	100.00	26,332,964	100.00
Australian Government Grants	10,929,480	42.29	10,988,125	41.73
HECS-HELP - Australian Government Payments	3,633,056	14.06	3,633,056	13.80
FEE-HELP - Australian Government Payments	690,724	2.67	723,653	2.75
SA-HELP - Australian Government Payments	85,824	0.33	85,824	0.33
State and Local Government Financial Assistance	424,819	1.64	645,547	2.45
Upfront Student Contributions	589,571	2.28	589,571	2.24
Fees and Charges	5,642,246	21.83	5,788,263	21.98
Investment Revenue	957,641	3.71	961,493	3.65
Consultancy and Contracts	1,046,328	4.05	1,049,500	3.99
Other Income *	1,843,337	7.13	1,867,932	7.09

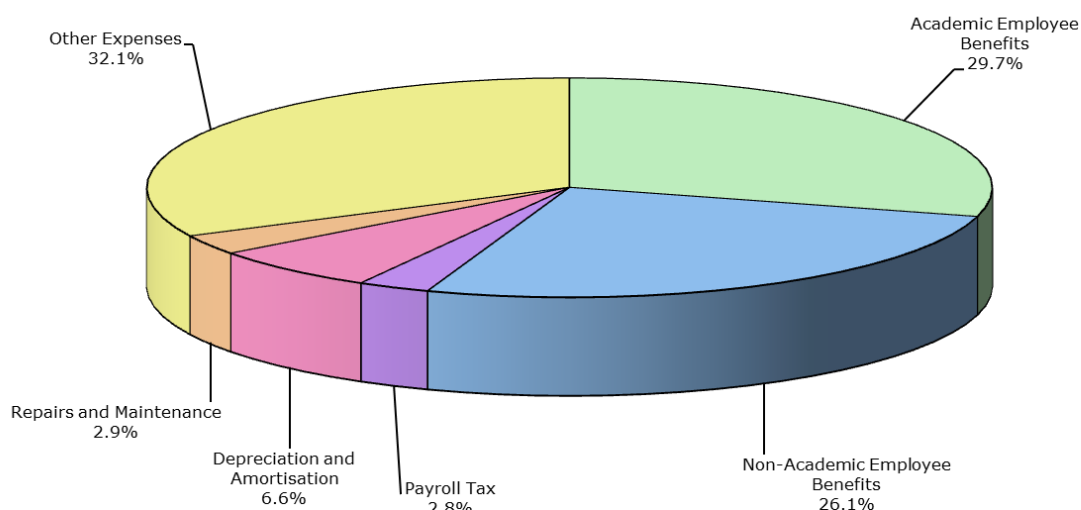
2012 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	24,630,224	100.00	25,210,033	100.00
Australian Government Grants	10,923,092	44.35	10,989,275	43.59
HECS-HELP - Australian Government Payments	3,036,965	12.33	3,036,965	12.05
FEE-HELP - Australian Government Payments	576,508	2.34	592,961	2.35
SA-HELP - Australian Government Payments	56,750	0.23	56,750	0.23
State and Local Government Financial Assistance	478,250	1.94	792,512	3.14
Upfront Student Contributions	577,777	2.35	577,777	2.29
Fees and Charges	5,438,939	22.08	5,591,481	22.18
Investment Revenue	917,354	3.72	922,944	3.66
Consultancy and Contracts	1,028,587	4.18	1,035,264	4.11
Other Income *	1,596,002	6.48	1,614,104	6.40

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

2.2 HEP Operating Expense

For the 39 HEPs in 2013, the total operating expense was \$24.3 billion (expense for higher education activities was \$23.8 billion). Of the total amount, \$7.1 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$6.4 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: Payroll Tax (\$0.7 billion); Depreciation and Amortisation (\$1.6 billion), Repairs and Maintenance (\$0.7 billion) and other expenses (\$7.8 billion).

Figure 2.2 Summary of 2013 HEP Operating Expense, by Type



2013 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	23,771,057	100.00	24,291,650	100.00
Academic Employee Benefits *	6,943,777	29.21	7,114,596	29.29
Non-Academic Employee Benefits *	6,216,368	26.15	6,352,459	26.15
Payroll Tax	654,048	2.75	669,073	2.75
Depreciation and Amortisation	1,553,640	6.54	1,593,260	6.56
Repairs and Maintenance	699,295	2.94	714,604	2.94
Other Expenses **	7,703,929	32.41	7,847,658	32.31
2012 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	22,657,449	100.00	23,276,527	100.00
Academic Employee Benefits *	6,691,565	29.53	6,911,638	29.69
Non-Academic Employee Benefits *	5,910,488	26.09	6,077,788	26.11
Payroll Tax	622,263	2.75	638,960	2.75
Depreciation and Amortisation	1,468,343	6.48	1,505,793	6.47
Repairs and Maintenance	645,481	2.85	660,794	2.84
Other Expenses **	7,319,309	32.30	7,481,554	32.14

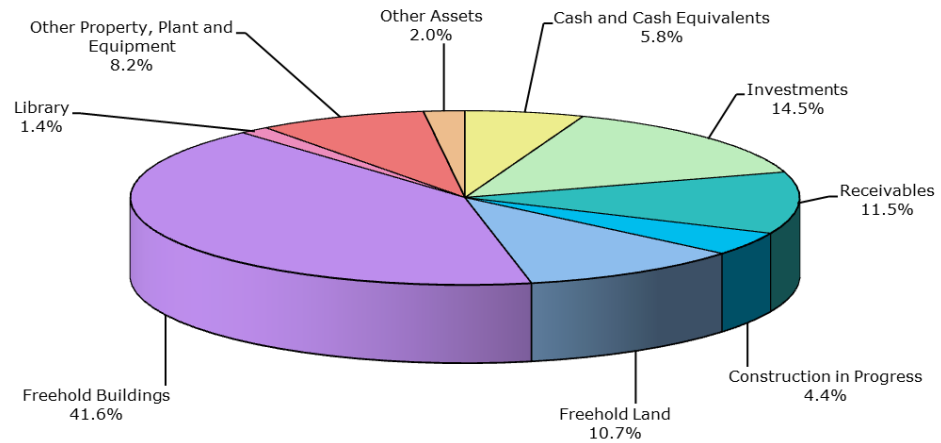
* Excluding payroll tax.

** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.

2.3 HEP Assets

For the 39 HEPs in 2013, total assets were \$61.5 billion. Of that amount, \$3.5 billion was cash and cash equivalents, \$8.9 billion was investments, \$40.8 billion was property, plant and equipment, \$7.1 billion was receivables, and \$1.2 billion was other assets.

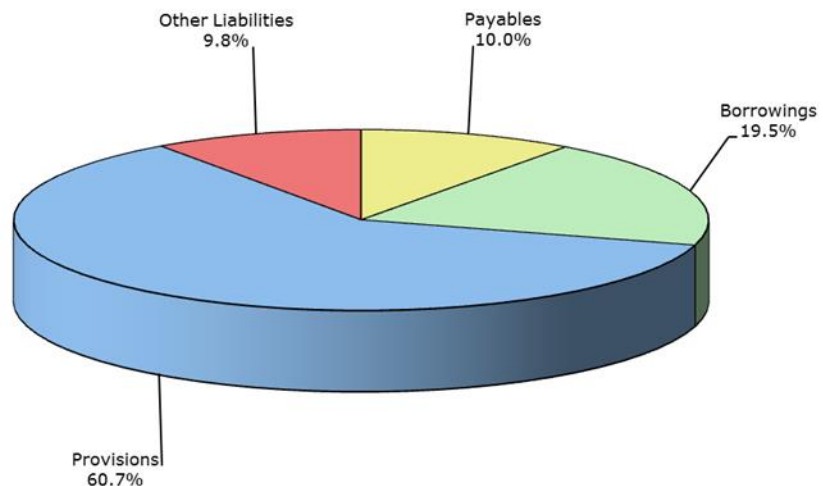
Figure 2.3 Summary of 2013 HEP Assets, by Type



2.4 HEP Liabilities

For the 39 HEPs in 2013, the total liabilities were \$15.7 billion. Of that amount, \$1.6 billion was payables and \$3.1 billion was borrowings. Provisions accounted for \$9.6 billion and other liabilities were \$1.5 billion.

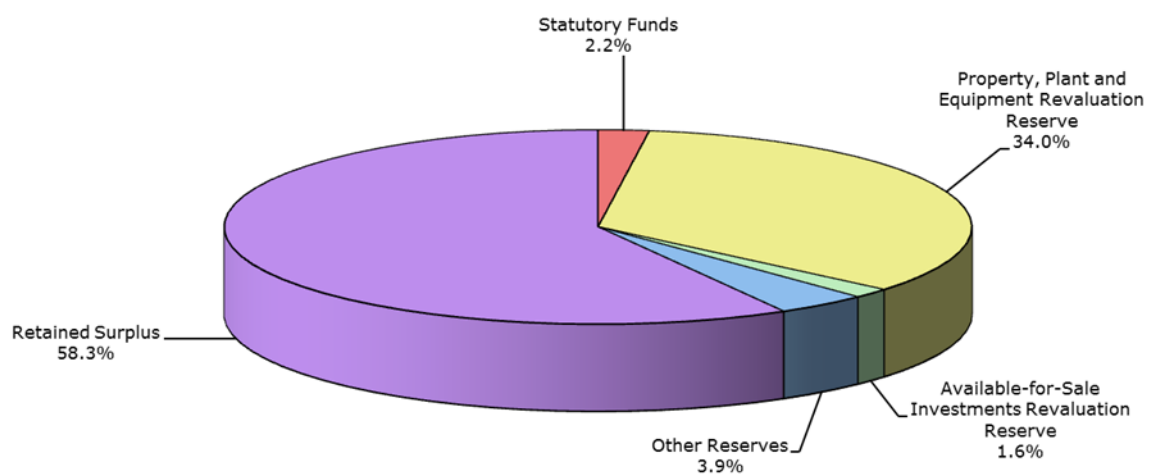
Figure 2.4 Summary of 2013 HEP Liabilities, by Type



2.5 HEP Net Assets (Equity)

For the 39 HEPs in 2013, the total net assets were \$45.7 billion. Of that amount, reserves accounted for \$18.1 billion, retained surplus \$26.6 billion and statutory funds \$1.0 billion.

Figure 2.5 Summary of 2013 HEP Equity, by Type



3. The Tables

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Revenues from Continuing Operations	491,392	745,312	677,400	192,380	292,754	1,543,126	1,883,187	669,975	650,083	521,470	7,667,079
Australian Government Financial Assistance	324,019	370,495	454,671	153,347	221,354	882,666	957,565	378,125	518,563	311,165	4,571,970
Australian Government Grants	212,369	221,034	320,033	104,195	154,092	697,857	725,903	229,496	318,615	215,446	3,199,040
Commonwealth Grants Scheme and Other Grants	183,412	147,086	222,090	80,595	110,979	265,257	312,890	162,765	275,080	136,018	1,896,172
Scholarships	1,456	6,193	6,783	577	2,190	24,823	27,514	4,531	3,120	5,280	82,467
Education Research Grants	7,557	25,031	33,274	6,331	11,458	127,450	149,244	19,413	13,367	25,517	418,642
Education Investment Fund and One-off Capital Grants	14,669	-	26,414	7,500	-	7,450	5,000	17,000	7,074	10,000	95,107
Australian Research Council	1,413	24,931	17,358	2,099	2,178	73,096	76,453	11,119	7,502	18,172	234,321
Other Australian Government Financial Assistance	3,862	17,793	14,114	7,093	27,287	199,781	154,802	14,668	12,472	20,459	472,331
HECS-HELP - Australian Government Payments	88,625	114,896	116,105	42,356	58,627	146,427	157,803	104,566	183,504	87,443	1,100,352
FEE-HELP - Australian Government Payments	21,392	32,936	15,891	5,961	7,608	36,168	70,008	41,456	9,568	5,605	246,593
SA-HELP- Australian Government Payments	1,633	1,629	2,642	835	1,027	2,214	3,851	2,607	6,876	2,671	25,985
State and Local Government Financial Assistance	183	2,273	602	1,851	3,799	33,416	24,571	4,120	145	3,739	74,699
Upfront Student Contributions	13,551	21,252	9,060	2,838	10,381	31,519	38,788	20,965	16,523	11,514	176,391
Fees and Charges	93,354	263,693	106,004	18,572	39,614	435,379	427,200	194,901	67,220	142,706	1,788,643
Continuing Education	1,262	752	-	6	-	15,491	12,410	4,187	-	426	34,534
Fee Paying Overseas Students	44,164	202,944	75,181	14,562	13,457	303,351	334,001	156,690	57,669	97,827	1,299,846
Fee Paying Non-Overseas Postgraduate Students	8,870	12,751	10,104	2,071	3,715	24,011	23,577	11,942	2,818	4,162	104,021
Fee Paying Non-Overseas Undergraduate Students	1,612	7,050	77	93	207	4,453	3,899	1,917	298	-	19,606
Fee Paying Non-Overseas Non-Award Students	-	2,048	428	114	241	-	1,165	-	1,078	-	5,074
Other Domestic Course Fees and Charges	-	21,185	2,390	-	886	-	25,604	13,720	325	-	64,110
Student Services and Amenities Fees	4,514	2,997	4,096	830	1,825	4,727	8,356	2,766	2,412	1,836	34,359
Other Fees and Charges	32,932	13,966	13,728	896	19,283	83,346	18,188	3,679	2,620	38,455	227,093
Investment Income	17,539	19,475	20,826	1,434	4,529	41,984	178,326	8,726	4,735	14,293	311,867
Royalties, Trademarks and Licenses	109	699	135	553	186	4,025	12,429	714	168	-	19,018
Consultancy and Contracts	8,416	12,474	57,341	5,948	541	56,217	92,766	14,879	13,026	25,770	287,378
Other Income	34,221	54,951	28,761	7,837	12,350	57,920	151,542	47,545	29,703	12,283	437,113
Donations and Bequests	656	1,443	802	5	50	34,362	57,584	8,349	2,588	3,261	109,100
Scholarships and Prizes	1,986	486	1,492	308	18	6,487	5,141	4,145	1,674	2,326	24,063
Non-Government Grants	10,805	-	-	-	7,149	4,847	35,526	414	279	422	59,442
Net Gain on Disposal of Property, Plant and Equipment	-	59	1,218	-	-	9	(98)	15	-	1,651	2,854
Net Foreign Exchange Gains	-	-	-	99	-	-	-	7	-	-	106
Other Revenue	20,774	52,963	25,249	7,425	5,133	12,215	53,389	34,615	25,162	4,623	241,548
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	New South Wales									
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Expenses from Continuing Operations	434,644	677,920	614,118	198,329	279,726	1,441,321	1,634,698	645,499	507,127	7,038,780
Employee Benefits and On-Costs	258,044	345,867	357,968	126,862	153,403	829,994	957,969	355,847	301,799	4,052,203
Academic Employee Benefits	121,969	185,776	180,312	63,592	76,708	452,972	519,423	185,164	170,572	2,137,835
Academic Salaries	98,324	153,661	130,449	48,872	57,752	339,090	381,286	143,398	126,325	1,626,643
Academic Contributions to Superannuation and Pension Schemes	14,747	21,631	20,449	7,069	9,112	50,891	60,472	20,726	19,296	246,269
Academic Payroll Tax	6,119	10,119	8,739	3,211	3,980	21,254	25,372	9,363	9,259	105,545
Academic Workers Compensation	937	492	1,135	271	259	291	33	609	739	4,437
Academic Long Service Leave Expense	1,177	(651)	4,257	401	986	8,145	20,019	1,986	5,751	42,520
Academic Annual Leave	665	524	11,710	3,195	4,619	30,998	26,762	9,469	1,151	99,165
Other Academic Employee Benefits	-	-	3,573	573	-	2,303	5,479	-	1,328	13,256
Non-Academic Employee Benefits	136,075	160,091	177,656	63,270	76,695	377,022	438,546	179,286	131,227	1,914,368
Non-Academic Salaries	109,262	133,479	128,159	46,875	57,756	281,988	322,673	138,084	96,492	1,456,082
Non-Academic Contributions to Superannuation and Pension Schemes	16,639	18,433	19,644	7,290	8,949	40,016	49,615	20,103	14,796	217,134
Non-Academic Payroll Tax	6,806	7,618	8,895	3,063	3,988	17,538	21,249	9,136	6,439	93,825
Non-Academic Workers Compensation	1,047	416	1,182	259	255	253	127	744	(160)	4,743
Non-Academic Long Service Leave Expense	1,616	(313)	3,557	995	932	6,628	13,799	9	4,446	33,949
Non-Academic Annual Leave	705	458	11,714	3,588	4,674	25,008	22,890	9,798	7,995	87,796
Other Non-Academic Employee Benefits	-	-	4,505	1,200	141	5,591	8,193	-	1,219	20,849
Depreciation and Amortisation	33,303	56,814	36,021	10,276	18,207	121,271	117,468	57,839	32,374	517,263
Repairs and Maintenance	14,221	6,795	31,000	2,550	7,755	30,186	62,074	25,168	8,490	197,911
Finance Costs	1,188	21,375	4,901	447	1	3,314	9,443	1,819	4,930	51,797
Impairment of Assets	5,190	14,613	1,257	2,247	1,273	739	577	34	3,242	29,248
Investment Losses	-	-	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	379	792	1,444	110	445	2,800	2,032	542	844	9,783
Other Expenses	122,319	231,664	181,527	55,837	98,642	453,017	485,135	168,482	155,448	2,180,575
Scholarships, Grants and Prizes	20,152	43,223	37,613	5,237	10,872	112,176	94,264	18,064	29,171	393,800
Non-Capitalised Equipment	4,765	6,000	11,672	3,153	3,939	44,949	25,473	6,321	4,095	114,650
Advertising, Marketing and Promotional Expenses	2,041	4,976	4,660	3,305	6,326	12,590	4,862	3,833	2,706	53,798
Net Loss on Disposal of Property, Plant and Equipment	60	284	-	829	712	461	-	40,776	1,820	44,942
Other Expenditure	95,301	177,181	127,582	43,313	76,793	282,841	360,536	154,844	117,656	1,573,385
Operating Result Before Income Tax	56,748	67,392	63,282	(5,949)	13,028	101,805	248,489	64,577	4,584	628,299
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	56,748	67,392	63,282	(5,949)	13,028	101,805	248,489	64,577	4,584	628,299

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Revenues from Continuing Operations	228,889	809,636	627,776	1,868,104	1,611,922	903,044	516,089	434,841	7,000,301
Australian Government Financial Assistance	93,310	499,500	378,740	977,105	873,513	462,967	273,726	249,420	3,808,281
Australian Government Grants	60,052	307,230	233,149	764,367	659,305	273,310	156,031	150,964	2,604,408
Commonwealth Grants Scheme and Other Grants	53,966	233,080	194,400	264,161	292,674	230,097	115,391	129,605	1,513,374
Scholarships	926	4,598	5,210	30,156	21,179	4,699	2,421	2,369	71,558
Education Research Grants	3,034	19,690	21,030	159,210	110,687	23,372	12,974	8,448	358,445
Education Investment Fund and One-off Capital Grants	-	4,457	50	30,183	5,900	-	16,000	4,913	61,503
Australian Research Council	162	9,682	7,289	84,626	66,460	8,588	9,226	1,495	187,528
Other Australian Government Financial Assistance	1,964	35,723	5,170	196,031	162,405	6,554	19	4,134	412,000
HECS-HELP - Australian Government Payments	27,638	154,432	131,092	132,256	171,286	135,590	87,569	82,346	922,209
FEE-HELP - Australian Government Payments	4,391	35,361	11,239	77,185	38,855	50,742	28,614	14,314	260,701
SA-HELP- Australian Government Payments	1,229	2,477	3,260	3,297	4,067	3,325	1,512	1,796	20,963
State and Local Government Financial Assistance	24,435	15,414	5,045	56,074	33,147	34,393	35,466	57,668	261,642
Upfront Student Contributions	2,228	20,398	12,606	34,850	32,680	22,241	9,088	7,120	141,211
Fees and Charges	87,643	196,273	121,084	490,481	379,872	318,558	154,316	88,612	1,836,839
Continuing Education	194	-	1,795	2,342	-	19,189	1,228	-	24,748
Fee Paying Overseas Students	62,544	133,260	102,318	371,022	315,432	250,553	93,838	55,958	1,384,925
Fee Paying Non-Overseas Postgraduate Students	4,755	14,075	4,045	30,168	15,329	6,846	6,747	1,882	83,847
Fee Paying Non-Overseas Undergraduate Students	-	174	108	1,976	1,823	11,101	22,422	463	38,067
Fee Paying Non-Overseas Non-Award Students	155	10,785	-	-	1,158	2,638	-	517	15,253
Other Domestic Course Fees and Charges	413	-	387	9,811	8,971	2,735	21,684	19,838	63,839
Student Services and Amenities Fees	275	2,652	3,886	4,038	5,333	21,406	839	2,780	41,209
Other Fees and Charges	19,307	35,327	8,545	71,124	31,826	4,090	7,558	7,174	184,951
Investment Income	13,625	19,604	11,906	118,896	38,400	4,840	14,688	1,983	223,942
Royalties, Trademarks and Licenses	-	13,081	-	2,587	16,754	-	2,319	79	34,820
Consultancy and Contracts	5,979	22,987	49,569	74,177	61,837	30,704	17,776	5,381	268,410
Other Income	1,669	22,379	48,826	113,934	175,719	29,341	4,191	24,578	420,637
Donations and Bequests	103	1,327	1,747	29,326	11,123	7,512	800	1,922	53,860
Scholarships and Prizes	47	479	639	-	6,260	5,224	2,682	518	15,849
Non-Government Grants	-	-	-	50,765	64,102	-	-	20	114,887
Net Gain on Disposal of Property, Plant and Equipment	18	-	(612)	-	-	189	156	5,128	4,879
Net Foreign Exchange Gains	-	-	-	-	1,186	146	-	-	1,332
Other Revenue	1,501	20,573	47,052	33,843	93,048	16,270	553	16,990	229,830
Share of Net Result	-	-	-	-	-	-	4,519	-	4,519

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Expenses from Continuing Operations	224,685	731,890	584,629	1,751,498	1,535,926	851,228	466,850	428,004	6,574,710
Employee Benefits and On-Costs	109,232	434,619	361,270	938,247	860,396	489,783	251,353	272,699	3,717,599
Academic Employee Benefits	58,922	223,654	198,906	519,217	426,226	262,974	148,296	146,187	1,984,382
Academic Salaries	49,129	170,507	159,760	395,539	359,552	196,907	115,841	109,562	1,556,799
Academic Contributions to Superannuation and Pension Schemes	6,391	25,684	21,982	55,909	43,187	29,351	16,174	15,326	214,004
Academic Payroll Tax	2,683	9,994	8,608	21,010	19,706	11,969	6,670	6,596	87,236
Academic Workers Compensation	519	1,027	956	2,213	660	1,475	435	1,193	8,478
Academic Long Service Leave Expense	(142)	6,602	4,927	8,548	(989)	4,015	775	2,596	26,332
Academic Annual Leave	261	1,805	(3,125)	30,277	(399)	19,257	7,539	8,827	64,442
Other Academic Employee Benefits	81	8,035	5,798	5,721	4,509	-	862	2,087	27,093
Non-Academic Employee Benefits	50,310	210,965	162,364	419,030	434,170	226,809	103,057	126,512	1,733,217
Non-Academic Salaries	41,424	157,359	127,967	316,620	365,572	166,047	74,399	93,736	1,343,124
Non-Academic Contributions to Superannuation and Pension Schemes	5,904	22,965	19,814	40,231	44,579	27,873	11,722	14,406	187,494
Non-Academic Payroll Tax	2,260	9,410	7,343	16,813	19,768	10,332	4,553	5,715	76,194
Non-Academic Workers Compensation	443	961	804	1,759	1,180	1,274	299	978	7,698
Non-Academic Long Service Leave Expense	177	6,007	4,725	7,980	(1,732)	2,042	467	1,405	21,071
Non-Academic Annual Leave	106	1,689	(3,752)	25,971	(58)	19,241	6,349	7,510	57,056
Other Non-Academic Employee Benefits	(4)	12,574	5,463	9,656	4,861	-	5,268	2,762	40,580
Depreciation and Amortisation	13,260	58,952	44,516	112,719	89,118	70,570	24,189	31,163	444,487
Repairs and Maintenance	5,368	43,542	10,778	48,086	39,117	15,073	19,339	14,490	195,793
Finance Costs	107	-	2,078	13,996	17,373	6,810	109	241	40,714
Impairment of Assets	1,144	585	199	8,166	1,044	14,628	1,442	5,744	32,952
Investment Losses	3,225	-	-	-	-	-	-	-	3,225
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-
Other Expenses	92,349	194,192	165,788	630,284	528,878	254,364	170,418	103,667	2,139,940
Scholarships, Grants and Prizes	4,102	33,106	7,277	184,703	107,111	52,411	29,367	9,071	427,148
Non-Capitalised Equipment	3,649	6,545	2,446	12,713	12,113	10,371	9,947	3,300	61,084
Advertising, Marketing and Promotional Expenses	4,780	9,623	7,890	7,060	8,920	12,641	7,363	5,052	63,329
Net Loss on Disposal of Property, Plant and Equipment	-	722	-	2,667	278	-	979	-	4,646
Other Expenditure	79,818	144,196	148,175	423,141	400,456	178,941	122,762	86,244	1,583,733
Operating Result Before Income Tax	4,204	77,746	43,147	116,606	75,996	51,816	49,239	6,837	425,591
Discontinued Operations	-	-	-	-	(40,967)	-	-	-	(40,967)
Income Tax Expense	-	-	-	-	-	(1,744)	-	(1,202)	(2,946)
Net Operating Result for the Year	4,204	77,746	43,147	116,606	35,029	50,072	49,239	5,635	381,678

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Revenues from Continuing Operations	287,332	819,570	442,877	889,366	174,060	1,671,571	276,725	4,561,501
Australian Government Financial Assistance	183,575	493,316	271,119	536,961	140,034	893,622	205,882	2,724,509
Australian Government Grants	131,035	313,832	199,697	342,467	99,277	697,028	142,626	1,925,962
Commonwealth Grants Scheme and Other Grants	113,774	239,895	144,605	253,845	75,135	305,085	116,907	1,249,246
Scholarships	973	5,344	5,242	7,925	190	23,776	2,216	45,666
Education Research Grants	4,113	29,156	16,892	33,379	2,009	132,980	5,103	223,632
Education Investment Fund and One-off Capital Grants	9,970	1,075	-	-	11,609	26,500	8,902	58,056
Australian Research Council	363	15,671	11,679	19,327	1,088	89,816	158	138,102
Other Australian Government Financial Assistance	1,842	22,691	21,279	27,991	9,246	118,871	9,340	211,260
HECS-HELP - Australian Government Payments	46,475	153,125	66,808	170,020	38,543	168,531	54,578	698,080
FEE-HELP - Australian Government Payments	4,027	22,416	2,588	20,852	1,116	23,480	7,457	81,936
SA-HELP- Australian Government Payments	2,038	3,943	2,026	3,622	1,098	4,583	1,221	18,531
State and Local Government Financial Assistance	240	9,560	9,057	10,329	1,251	51,052	1,474	82,963
Upfront Student Contributions	6,138	17,993	9,635	26,478	3,417	39,083	10,863	113,607
Fees and Charges	74,170	199,753	77,171	176,924	18,245	322,013	50,277	918,553
Continuing Education	353	20,814	-	8,506	-	3,406	186	33,265
Fee Paying Overseas Students	58,022	138,910	55,943	136,274	14,510	280,475	31,112	715,246
Fee Paying Non-Overseas Postgraduate Students	2,991	6,259	2,293	8,671	1,668	10,564	3,422	35,868
Fee Paying Non-Overseas Undergraduate Students	10	2,142	-	6,297	-	3,801	74	12,324
Fee Paying Non-Overseas Non-Award Students	690	917	-	93	213	720	69	2,702
Other Domestic Course Fees and Charges	-	9,243	180	50	-	-	-	9,473
Student Services and Amenities Fees	1,022	3,588	1,376	3,062	418	3,229	1,918	14,613
Other Fees and Charges	11,082	17,880	17,379	13,971	1,436	19,818	13,496	95,062
Investment Income	2,869	15,170	8,463	38,745	3,176	(8,690)	5,105	64,838
Royalties, Trademarks and Licenses	11	454	4,459	1	-	10,489	-	15,414
Consultancy and Contracts	8,602	30,380	51,878	47,703	2,087	46,900	748	188,298
Other Income	11,727	53,058	11,095	52,225	5,850	317,102	2,376	453,433
Donations and Bequests	989	2,525	2,686	12,268	595	28,491	441	47,995
Scholarships and Prizes	2,082	6,627	365	716	85	4,180	289	14,344
Non-Government Grants	2,073	210	1,665	18,319	-	133,505	-	155,772
Net Gain on Disposal of Property, Plant and Equipment	753	13,049	47	15	-	-	-	13,864
Net Foreign Exchange Gains	-	-	50	-	-	(174)	-	(124)
Other Revenue	5,830	30,647	6,282	20,907	5,170	151,100	1,646	221,582
Share of Net Result	-	(114)	-	-	-	-	-	(114)

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Total Expenses from Continuing Operations	261,963	746,131	428,030	833,062	153,647	1,553,342	249,506	4,225,681
Employee Benefits and On-Costs	147,743	461,149	235,170	481,914	96,018	871,462	170,656	2,464,112
Academic Employee Benefits	73,992	238,379	120,662	229,237	46,058	465,174	79,189	1,252,691
Academic Salaries	50,576	177,939	97,849	170,014	37,206	347,026	60,490	941,100
Academic Contributions to Superannuation and Pension Schemes	8,122	28,371	14,333	27,890	5,375	55,196	9,140	148,427
Academic Payroll Tax	3,258	11,895	5,470	10,164	2,003	20,314	3,477	56,581
Academic Workers Compensation	126	584	332	362	211	1,021	167	2,803
Academic Long Service Leave Expense	1,511	4,308	2,617	4,013	532	6,326	952	20,259
Academic Annual Leave	5,348	15,282	61	15,262	571	22,136	4,963	63,623
Other Academic Employee Benefits	5,051	-	-	1,532	160	13,155	-	19,898
Non-Academic Employee Benefits	73,751	222,770	114,508	252,677	49,960	406,288	91,467	1,211,421
Non-Academic Salaries	48,808	168,105	84,151	186,097	40,110	303,159	69,327	899,757
Non-Academic Contributions to Superannuation and Pension Schemes	7,762	27,034	13,832	30,298	6,028	48,185	10,517	143,656
Non-Academic Payroll Tax	2,893	8,756	5,396	11,192	2,209	18,450	3,984	52,880
Non-Academic Workers Compensation	112	568	286	452	229	905	185	2,737
Non-Academic Long Service Leave Expense	1,632	4,026	2,436	3,404	628	5,611	1,299	19,036
Non-Academic Annual Leave	5,575	14,281	8,407	19,320	612	23,624	6,155	77,974
Other Non-Academic Employee Benefits	6,969	-	-	1,914	144	6,354	-	15,381
Depreciation and Amortisation	14,689	30,751	28,239	54,979	8,473	110,422	9,670	257,223
Repairs and Maintenance	8,847	14,793	22,253	30,713	4,130	49,843	4,444	135,023
Finance Costs	153	4,066	2,997	3,588	868	12,875	920	25,467
Impairment of Assets	1,094	447	461	(590)	8	6,986	74	8,480
Investment Losses	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-
Other Expenses	89,437	234,925	138,910	262,458	44,150	501,754	63,742	1,335,376
Scholarships, Grants and Prizes	3,057	60,583	17,787	55,282	10,458	71,199	6,636	225,002
Non-Capitalised Equipment	5,330	16,888	8,561	19,199	5,242	25,832	4,042	85,094
Advertising, Marketing and Promotional Expenses	4,798	9,717	3,972	11,640	2,131	12,865	5,159	50,282
Net Loss on Disposal of Property, Plant and Equipment	-	896	-	361	81	4,043	166	5,547
Other Expenditure	76,252	146,841	108,590	175,976	26,238	387,815	47,739	969,451
Operating Result Before Income Tax	25,369	73,439	14,847	56,304	20,413	118,229	27,219	335,820
Discontinued Operations	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-
Net Operating Result for the Year	25,369	73,439	14,847	56,304	20,413	118,229	27,219	335,820

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Western Australia					South Australia			
	Curbin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia
Total Revenues from Continuing Operations	850,790	389,597	350,532	157,355	985,153	2,733,427	888,443	431,799	605,206
Australian Government Financial Assistance	450,021	250,554	177,594	126,467	501,795	1,506,431	540,482	302,768	407,900
Australian Government Grants	306,054	162,731	117,592	72,971	400,214	1,059,562	436,485	222,859	294,222
Commonwealth Grants Scheme and Other Grants	225,562	138,794	89,567	61,105	165,375	680,403	164,627	131,785	181,150
Scholarships	7,315	1,990	2,899	325	13,135	25,664	12,203	4,476	5,340
Education Research Grants	30,027	8,764	16,258	1,210	73,597	129,856	69,119	22,280	25,435
Education Investment Fund and One-off Capital Grants	-	-	-	-	-	-	-	-	3,080
Australian Research Council	14,024	575	2,722	-	45,649	62,970	40,679	9,783	8,822
Other Australian Government Financial Assistance	29,126	12,608	6,146	10,331	102,458	160,669	149,857	54,535	70,395
HECS-HELP - Australian Government Payments	120,220	73,851	51,552	25,440	93,055	364,118	91,894	71,583	104,990
FEE-HELP - Australian Government Payments	21,296	13,019	7,242	28,056	7,585	77,198	9,489	6,618	6,079
SA-HELP- Australian Government Payments	2,451	953	1,208	-	941	5,553	2,614	1,708	2,609
State and Local Government Financial Assistance	13,590	13,580	3,442	722	49,353	80,687	24,313	14,682	12,435
Upfront Student Contributions	26,868	11,677	7,212	5,095	24,933	75,785	14,394	9,012	13,702
Fees and Charges	225,942	69,768	88,334	18,046	135,282	537,372	176,446	63,023	110,312
Continuing Education	1,806	446	68	511	11,692	14,523	568	-	718
Fee Paying Overseas Students	172,464	55,353	55,772	3,495	97,420	384,504	136,322	42,701	88,777
Fee Paying Non-Overseas Postgraduate Students	13,217	5,751	2,468	1,586	5,348	28,370	4,237	2,764	3,058
Fee Paying Non-Overseas Undergraduate Students	2	86	(47)	9,069	-	9,110	1,052	3,806	-
Fee Paying Non-Overseas Non-Award Students	18,611	85	-	1,502	-	20,198	5,275	141	-
Other Domestic Course Fees and Charges	-	-	8,573	-	-	8,573	4,464	2,638	-
Student Services and Amenities Fees	2,574	1,734	1,517	-	3,703	9,528	2,212	1,467	-
Other Fees and Charges	17,268	6,313	19,983	1,883	17,119	62,566	22,316	9,506	16,676
Investment Income	27,965	15,650	30,669	1,617	95,261	171,162	43,794	18,474	16,411
Royalties, Trademarks and Licenses	26,222	4,588	-	-	588	31,398	1,283	210	126
Consultancy and Contracts	32,766	5,528	19,129	265	48,875	106,563	46,439	8,394	32,192
Other Income	47,416	18,252	24,152	5,143	129,066	224,029	41,292	15,236	12,128
Donations and Bequests	1,611	1,896	2,289	1,327	43,784	50,907	4,971	837	1,887
Scholarships and Prizes	-	1,403	45	506	794	2,748	2,016	755	1,649
Non-Government Grants	12,540	-	364	591	6,071	19,566	-	5,993	-
Net Gain on Disposal of Property, Plant and Equipment	1,553	1,921	-	37	679	4,190	-	474	(1,814)
Net Foreign Exchange Gains	-	-	-	-	-	-	626	-	530
Other Revenue	31,712	13,032	21,454	2,682	77,738	146,618	33,679	7,177	9,876
Share of Net Result	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Western Australia					South Australia				
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Expenses from Continuing Operations	788,391	356,774	308,681	139,928	860,376	2,454,150	753,333	396,824	532,138	1,682,295
Employee Benefits and On-Costs	486,820	216,965	184,472	88,337	523,367	1,499,961	427,702	266,315	336,539	1,030,556
Academic Employee Benefits	265,556	101,021	90,923	54,117	284,429	796,046	238,689	143,132	189,495	571,316
Academic Salaries	204,070	79,929	71,475	42,535	231,344	629,353	182,822	107,980	148,010	438,812
Academic Contributions to Superannuation and Pension Schemes	29,765	11,837	10,535	4,924	34,510	91,571	25,775	16,536	21,374	63,685
Academic Payroll Tax	13,187	5,494	4,529	2,549	13,690	39,449	10,439	6,368	8,551	25,358
Academic Workers Compensation	237	181	530	176	1,072	2,196	263	704	490	1,457
Academic Long Service Leave Expense	5,698	2,782	2,008	776	1,086	12,350	2,927	1,979	1,615	6,521
Academic Annual Leave	12,599	249	1,843	3,096	468	18,255	11,618	8,691	9,455	29,764
Other Academic Employee Benefits	-	549	3	61	2,259	2,872	4,845	874	-	5,719
Non-Academic Employee Benefits	221,264	115,944	93,549	34,220	238,938	703,915	189,013	123,183	147,044	459,240
Non-Academic Salaries	169,745	93,572	74,457	26,198	195,860	559,832	143,908	92,139	110,830	346,877
Non-Academic Contributions to Superannuation and Pension Schemes	24,454	13,101	10,405	2,889	28,395	79,244	20,347	14,138	17,267	51,752
Non-Academic Payroll Tax	10,732	5,926	4,689	1,505	12,015	34,867	8,304	5,403	7,129	20,836
Non-Academic Workers Compensation	(22)	240	555	89	931	1,793	695	611	897	2,203
Non-Academic Long Service Leave Expense	5,373	2,433	2,128	522	444	10,900	2,165	1,518	1,897	5,580
Non-Academic Annual Leave	10,982	243	1,313	2,084	271	14,893	9,290	8,079	8,796	26,165
Other Non-Academic Employee Benefits	-	429	2	933	1,022	2,386	4,304	1,295	228	5,827
Depreciation and Amortisation	39,752	23,600	15,617	7,416	39,315	125,700	45,454	21,235	31,714	98,403
Repairs and Maintenance	14,213	9,146	7,958	619	19,820	51,756	55,718	11,455	11,115	78,288
Finance Costs	4,105	4,068	553	6,967	5,310	21,003	7,269	-	-	7,269
Impairment of Assets	(123)	-	2,376	65	1,353	3,671	595	320	468	1,383
Investment Losses	-	7,547	147	22	-	7,716	-	-	-	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-
Other Expenses	243,624	95,448	97,558	36,502	271,211	744,343	216,595	97,499	152,302	466,396
Scholarships, Grants and Prizes	37,012	8,246	17,698	3,713	45,622	112,291	40,754	14,377	25,056	80,187
Non-Capitalised Equipment	6,790	3,744	5,373	584	10,459	26,950	10,673	7,905	6,158	24,736
Advertising, Marketing and Promotional Expenses	7,369	8,182	3,264	1,454	7,551	27,820	4,636	3,308	6,693	14,637
Net Loss on Disposal of Property, Plant and Equipment	-	-	151	-	795	946	1,705	-	-	1,705
Other Expenditure	192,453	75,276	71,072	30,751	206,784	576,336	158,827	71,909	114,395	345,131
Operating Result Before Income Tax	62,399	32,823	41,851	17,427	124,777	279,277	135,110	34,975	73,068	243,153
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	(1,268)	-	-	(1,268)	-	-	(78)	(78)
Net Operating Result for the Year	62,399	32,823	40,583	17,427	124,777	278,009	135,110	34,975	72,990	243,075

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania		Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	
Total Revenues from Continuing Operations	537,212	537,212	41,550	276,259	317,809	977,511	242,183	1,219,694	370,493	370,493	26,332,964
Australian Government Financial Assistance											
Australian Government Grants	372,763	372,763	16,259	121,533	137,792	617,751	166,086	783,837	273,925	273,925	15,430,658
Commonwealth Grants Scheme and Other Grants	303,189	303,189	16,259	99,072	115,331	552,428	111,430	663,858	163,209	163,209	10,988,125
Scholarships	180,788	180,788	4,623	67,732	72,355	262,336	91,292	353,628	156,436	156,436	6,579,964
Education Research Grants	5,896	5,896	66	826	892	14,545	961	15,506	1,205	1,205	270,873
Education Investment Fund and One-off Capital Grants	32,250	32,250	293	11,470	11,763	80,053	6,325	86,378	3,640	3,640	1,381,440
Australian Research Council	11,000	11,000	-	7,500	7,500	4,268	-	4,268	-	-	240,514
Other Australian Government Financial Assistance	17,321	17,321	-	1,144	1,144	75,567	2,528	78,095	906	906	779,671
	55,934	55,934	11,277	10,400	21,677	115,659	10,324	125,983	1,022	1,022	1,735,663
HECS-HELP - Australian Government Payments	65,526	65,526	-	21,549	21,549	41,579	48,791	90,370	102,385	102,385	3,633,056
FEE-HELP - Australian Government Payments	2,541	2,541	-	357	357	22,621	3,867	26,488	5,653	5,653	723,653
SA-HELP- Australian Government Payments	1,507	1,507	-	555	555	1,123	1,998	3,121	2,678	2,678	85,824
State and Local Government Financial Assistance											
Upfront Student Contributions	11,568	11,568	15,345	61,188	76,533	3,010	2,991	6,001	24	24	645,547
	10,129	10,129	-	5,401	5,401	11,713	7,436	19,149	10,790	10,790	589,571
Fees and Charges	62,923	62,923	476	29,790	30,266	167,754	45,998	213,752	50,134	50,134	5,788,263
Continuing Education	-	-	-	4,480	4,480	6,599	1,306	7,905	-	-	120,741
Fee Paying Overseas Students	42,980	42,980	-	16,398	16,398	106,656	37,690	144,346	34,763	34,763	4,290,808
Fee Paying Non-Overseas Postgraduate Students	2,093	2,093	-	1,108	1,108	7,339	2,260	9,599	7,023	7,023	281,988
Fee Paying Non-Overseas Undergraduate Students	-	-	-	76	76	-	-	-	8	8	84,049
Fee Paying Non-Overseas Non-Award Students	-	-	-	592	592	531	-	531	317	317	50,083
Other Domestic Course Fees and Charges	-	-	60	-	60	-	-	-	-	-	153,157
Student Services and Amenities Fees	2,158	2,158	-	280	280	3,203	1,634	4,837	3,107	3,107	114,853
Other Fees and Charges	15,692	15,692	416	6,856	7,272	43,426	3,108	46,534	4,916	4,916	692,584
Investment Income	30,354	30,354	640	3,973	4,613	74,938	202	75,140	898	898	961,493
Royalties, Trademarks and Licenses	-	-	-	-	-	-	-	-	-	-	102,269
Consultancy and Contracts	24,202	24,202	7,374	15,792	23,166	52,084	4,981	57,065	7,393	7,393	1,049,500
Other Income	25,273	25,273	1,456	38,582	40,038	50,306	14,489	64,795	27,329	27,329	1,761,303
Donations and Bequests	11,132	11,132	6	44	50	12,665	1,285	13,950	115	115	294,804
Scholarships and Prizes	839	839	13	1,266	1,279	866	425	1,291	903	903	65,736
Non-Government Grants	5,729	5,729	1,108	2,111	3,219	-	(322)	(322)	10,945	10,945	375,231
Net Gain on Disposal of Property, Plant and Equipment	-	-	-	1,078	1,078	-	-	-	-	-	25,525
Net Foreign Exchange Gains	-	-	-	-	-	-	-	-	-	-	2,470
Other Revenue	7,573	7,573	329	34,083	34,412	36,775	13,101	49,876	15,366	15,366	997,537
Share of Net Result	-	-	-	-	-	(45)	-	(45)	-	-	4,360

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2013 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory		Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Catholic University	All Institutions
Total Expenses from Continuing Operations	499,897	499,897	41,478	265,768	307,246	958,113	227,524	323,254	24,291,650
Employee Benefits and On-Costs	299,630	299,630	26,680	135,889	162,569	554,699	137,100	217,699	14,136,128
Academic Employee Benefits	164,417	164,417	14,258	72,126	86,384	279,444	75,933	120,467	7,468,915
Academic Salaries	114,054	114,054	10,756	51,572	62,328	196,166	54,899	98,376	5,718,528
Academic Contributions to Superannuation and Pension Schemes	19,543	19,543	1,138	8,742	9,880	44,246	8,956	12,971	859,552
Academic Payroll Tax	8,883	8,883	804	3,709	4,513	16,968	4,608	5,178	354,319
Academic Workers Compensation	535	535	98	447	545	4,069	433	584	25,537
Academic Long Service Leave Expense	3,558	3,558	155	1,313	1,468	954	1,378	2,377	117,717
Academic Annual Leave	13,266	13,266	1,287	6,343	7,630	17,041	4,656	981	318,823
Other Academic Employee Benefits	4,578	4,578	20	-	20	-	1,003	-	74,439
Non-Academic Employee Benefits	135,213	135,213	12,422	63,763	76,185	275,255	61,167	97,232	6,667,213
Non-Academic Salaries	94,749	94,749	9,003	45,203	54,206	194,017	44,471	77,718	5,070,833
Non-Academic Contributions to Superannuation and Pension Schemes	15,739	15,739	981	7,628	8,609	42,969	7,183	11,250	765,020
Non-Academic Payroll Tax	7,395	7,395	700	3,194	3,894	16,541	3,832	4,490	314,754
Non-Academic Workers Compensation	412	412	50	380	430	1,433	357	507	22,313
Non-Academic Long Service Leave Expense	2,692	2,692	240	1,300	1,540	2,651	991	2,289	100,699
Non-Academic Annual Leave	12,097	12,097	1,431	5,977	7,408	17,644	3,591	978	305,602
Other Non-Academic Employee Benefits	2,129	2,129	17	81	98	-	742	-	87,992
Depreciation and Amortisation	25,407	25,407	1,571	18,531	20,102	71,424	15,305	17,946	1,593,260
Repairs and Maintenance	17,143	17,143	345	7,524	7,869	22,928	3,065	4,828	714,604
Finance Costs	-	-	-	-	-	10,629	1,858	519	159,256
Impairment of Assets	220	220	53	630	683	21,031	500	-	98,168
Investment Losses	-	-	-	-	-	-	65	-	11,006
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	9,783
Other Expenses	157,497	157,497	12,829	103,194	116,023	277,402	69,631	82,262	7,569,445
Scholarships, Grants and Prizes	19,352	19,352	76	17,338	17,414	90,707	1,405	3,476	1,370,782
Non-Capitalised Equipment	9,299	9,299	629	3,593	4,222	13,004	1,743	2,038	342,820
Advertising, Marketing and Promotional Expenses	7,336	7,336	28	4,900	4,928	3,081	1,529	2,798	229,538
Net Loss on Disposal of Property, Plant and Equipment	151	151	-	-	-	(166)	81	10	57,862
Other Expenditure	121,359	121,359	12,096	77,363	89,459	170,776	64,873	73,940	5,568,443
Operating Result Before Income Tax	37,315	37,315	72	10,491	10,563	19,398	14,659	47,239	2,041,314
Discontinued Operations	-	-	-	-	-	-	-	-	(40,967)
Income Tax Expense	-	-	-	-	-	-	-	-	(4,292)
Net Operating Result for the Year	37,315	37,315	72	10,491	10,563	19,398	14,659	47,239	1,996,055

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2013 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Revenues from Continuing Operations												
Australian Government Financial Assistance												
Australian Government Grants												
Commonwealth Grants Scheme and Other Grants Scholarships	53,966	53,966	197,096	230,097	115,391	115,391	129,605	129,605	4,623	4,623	67,732	67,732
Education Research Grants	3,034	3,034	23,372	23,372	12,974	12,974	8,448	8,448	293	293	11,470	11,470
Capital Funding	-	-	-	-	16,000	16,000	4,150	4,913	-	-	-	7,500
Australian Research Council	162	162	8,588	8,588	9,226	9,226	1,495	1,495	-	-	1,144	1,144
Other Australian Government Financial Assistance	1,964	1,964	6,554	6,554	19	19	4,115	4,134	3,017	11,277	1,298	10,400
HECS-HELP - Australian Government Payments	27,638	27,638	135,590	135,590	87,569	87,569	82,346	82,346	-	-	21,549	21,549
FEE-HELP - Australian Government Payments	2,735	4,391	34,543	50,742	20,652	28,614	7,202	14,314	-	-	357	357
SA-HELP- Australian Government Payments	1,229	1,229	3,325	3,325	1,512	1,512	1,796	1,796	-	-	555	555
State and Local Government Financial Assistance	484	24,435	-	34,393	-	35,466	239	57,668	206	15,345	6,838	61,188
Upfront Student Contributions	2,228	2,228	22,241	22,241	9,088	9,088	7,120	7,120	-	-	5,401	5,401
Fees and Charges	77,031	87,643	251,528	318,558	126,613	154,316	56,859	88,612	152	476	21,195	29,790
Continuing Education	142	194	15,085	19,189	466	1,228	-	-	-	-	-	4,480
Fee Paying Overseas Students	62,539	62,544	218,344	250,553	91,693	93,838	49,244	55,958	-	-	15,376	16,398
Fee Paying Non-Overseas Postgraduate Students	4,162	4,755	6,841	6,846	4,757	6,747	1,882	1,882	-	-	1,104	1,108
Fee Paying Non-Overseas Undergraduate Students	-	-	1,620	11,101	15,194	22,422	463	463	-	-	76	76
Fee Paying Non-Overseas Non-Award Students	155	155	514	2,638	-	-	-	517	-	-	-	592
Other Domestic Course Fees and Charges	-	413	1,303	2,735	7,382	21,684	331	19,838	19	60	-	-
Student Services and Amenities Fees	275	275	4,985	21,406	839	839	1,651	2,780	-	-	280	280
Other Fees and Charges	9,758	19,307	2,836	4,090	6,282	7,558	3,288	7,174	133	416	4,359	6,856
Investment Income	13,196	13,625	4,226	4,840	14,378	14,688	1,429	1,983	205	640	2,463	3,973
Royalties, Trademarks and Licenses	-	-	-	-	2,311	2,319	79	79	-	-	-	-
Consultancy and Contracts	5,979	5,979	28,660	30,704	17,774	17,776	5,318	5,381	6,311	7,374	15,792	15,792
Other Income	1,507	1,669	26,692	29,341	3,912	4,191	18,944	24,578	466	1,456	23,709	38,582
Donations and Bequests	103	103	7,192	7,512	741	800	1,907	1,922	2	6	44	44
Scholarships and Prizes	46	47	5,162	5,224	2,605	2,682	473	518	4	13	1,266	1,266
Non-Government Grants	-	-	-	-	-	-	14	20	355	1,108	1,416	2,111
Net Gain on Disposal of Property, Plant and Equipment	24	18	30	189	55	156	3,606	5,128	-	-	661	1,078
Net Foreign Exchange Gains	-	-	117	146	-	-	-	-	-	-	-	-
Other Revenue	1,334	1,501	14,191	16,270	511	553	12,944	16,990	105	329	20,322	34,083
Share of Net Result	-	-	-	-	4,519	4,519	-	-	-	-	-	-

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2013 (\$'000)

	University of Ballarat			RMIT University			Swinburne University of Technology			Victoria University			Batchelor Institute of Indigenous Tertiary Education			Charles Darwin University		
	HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution	
Total Expenses from Continuing Operations	184,039	224,685		697,045	851,228		394,555	466,850		302,568	428,004		13,646	41,478		165,567	265,768	
Employee Benefits and On-Costs	82,225	109,232		393,987	489,783		199,844	251,353		194,456	272,699		8,538	26,680		84,651	135,889	
Academic Employee Benefits	41,609	58,922		210,146	262,974		119,360	148,296		102,921	146,187		4,562	14,258		44,927	72,126	
Academic Salaries	33,699	49,129		155,410	196,907		91,991	115,841		75,796	109,562		3,442	10,756		32,126	51,572	
Academic Contributions to Superannuation and Pension Schemes	5,052	6,391		25,085	29,351		13,909	16,174		12,114	15,326		364	1,138		5,442	8,742	
Academic Payroll Tax	1,893	2,683		9,530	11,969		5,409	6,670		4,612	6,596		257	804		2,311	3,709	
Academic Workers Compensation	366	519		1,173	1,475		352	435		832	1,193		31	98		278	447	
Academic Long Service Leave Expense	208	(142)		3,212	4,015		611	775		2,182	2,596		50	155		818	1,313	
Academic Annual Leave	307	261		15,736	19,257		6,235	7,539		6,586	8,827		412	1,287		3,952	6,343	
Other Academic Employee Benefits	84	81		-	-		853	862		799	2,087		6	20		-	-	
Non-Academic Employee Benefits	40,616	50,310		183,841	226,809		80,484	103,057		91,535	126,512		3,976	12,422		39,724	63,763	
Non-Academic Salaries	33,129	41,424		134,672	166,047		54,813	74,399		68,277	93,736		2,882	9,003		28,158	45,203	
Non-Academic Contributions to Superannuation and Pension Schemes	4,793	5,904		22,678	27,873		10,730	11,722		10,165	14,406		314	981		4,748	7,628	
Non-Academic Payroll Tax	1,816	2,260		8,375	10,332		3,566	4,553		4,177	5,715		224	700		1,990	3,194	
Non-Academic Workers Compensation	357	443		1,050	1,274		234	299		717	978		16	50		237	380	
Non-Academic Long Service Leave Expense	320	177		1,634	2,042		443	467		829	1,405		77	240		810	1,300	
Non-Academic Annual Leave	158	106		15,432	19,241		5,881	6,349		5,389	7,510		458	1,431		3,724	5,977	
Other Non-Academic Employee Benefits	43	(4)		-	-		4,817	5,268		1,981	2,762		5	17		57	81	
Depreciation and Amortisation	9,931	13,260		57,797	70,570		19,690	24,189		20,198	31,163		503	1,571		11,545	18,531	
Repairs and Maintenance	3,920	5,368		11,918	15,073		15,750	19,339		10,444	14,490		110	345		4,688	7,524	
Finance Costs	107	107		6,173	6,810		81	109		174	241		-	-		-	-	
Impairment of Assets	736	1,144		12,138	14,628		568	1,442		2,869	5,744		17	53		393	630	
Investment Losses	3,225	3,225		-	-		-	-		-	-		-	-		-	-	
Deferred Superannuation Expense	-	-		-	-		-	-		-	-		-	-		-	-	
Other Expenses	83,895	92,349		215,032	254,364		158,622	170,418		74,427	103,667		4,478	12,829		64,290	103,194	
Scholarships, Grants and Prizes	3,470	4,102		51,445	52,411		28,269	29,367		7,513	9,071		24	76		10,802	17,338	
Non-Capitalised Equipment	2,667	3,649		8,720	10,371		5,665	9,947		2,302	3,300		201	629		2,238	3,593	
Advertising, Marketing and Promotional Expenses	4,644	4,780		10,959	12,641		5,991	7,363		3,703	5,052		9	28		3,053	4,900	
Net Loss on Disposal Of Property, Plant and Equipment	-	-		-	-		867	979		-	-		-	-		-	-	
Other Expenditure	73,114	79,818		143,908	178,941		117,830	122,762		60,909	86,244		4,244	12,096		48,197	77,363	
Operating Result Before Income Tax	8,040	4,204		50,069	51,816		49,804	49,239		28,946	6,837		1,693	72		14,762	10,491	
Discontinued Operations	-	-		-	-		-	-		-	-		-	-		-	-	
Income Tax Expense	-	-		(1,744)	(1,744)		-	-		(487)	(1,202)		-	-		-	-	
Net Operating Result for the Year	8,040	4,204		48,325	50,072		49,804	49,239		28,459	5,635		1,693	72		14,762	10,491	

Table 3. Adjusted Statement of Financial Position for each HEP, 2013 (\$'000)

	New South Wales									
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	New South Wales
Current Assets	85,955	209,154	163,882	36,553	113,044	182,153	580,370	129,509	140,139	1,786,829
Cash and Cash Equivalents	29,992	174,561	7,006	18,860	93,008	54,967	413,394	87,908	98,088	989,208
Current Receivables	15,035	18,698	37,341	14,372	9,778	83,894	72,548	15,937	30,851	320,051
Current Inventories	4,101	180	-	6	113	-	435	-	-	5,329
Other Current Financial Assets	36,827	4,658	119,535	-	50	43,292	76,135	9,608	-	395,023
Other Current Non-Financial Assets	-	11,057	-	3,315	8,982	-	17,858	16,056	-	64,905
Non-Current Assets Classified as Held for Sale	-	-	-	-	1,113	-	-	-	11,200	12,313
Non-Current Assets	1,065,442	2,200,239	1,479,109	284,676	497,921	3,401,144	4,985,215	1,901,461	1,602,006	18,470,562
Non-Current Receivables	242,127	377,255	264,269	53,052	221,761	944,973	1,014,611	397,110	220,591	3,908,961
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	275	-	-	-	-	-	275
Available-for-Sale Financial Assets	97,203	28,689	206,415	-	1,052	504,961	-	-	-	992,619
Held-to-Maturity Investments	-	-	91,039	-	-	-	-	-	11,457	142,842
Other Non-Current Financial Assets	-	38,288	-	-	-	5,135	863,373	3,687	-	91,039
Property, Plant and Equipment	725,235	1,730,052	914,273	230,057	270,942	1,898,687	3,013,076	1,478,850	1,369,512	912,971
Construction in Progress	62,828	17,445	46,026	13,967	21,111	176,618	553,010	399,306	98,323	12,323,921
Land	48,043	474,600	51,530	13,716	20,506	258,803	162,068	356,754	365,671	1,420,844
Buildings	551,446	1,019,580	702,794	164,437	169,367	1,240,423	1,385,297	465,855	774,130	1,815,174
Library	5,104	24,715	5,393	117	12,959	16,564	328,204	15,429	12,000	63,483
Other Property, Plant and Equipment	57,814	193,712	108,530	37,820	46,999	206,279	584,497	241,506	119,388	502,545
Investment Property	-	-	879	825	-	-	-	-	-	6,975,874
Intangible Assets	877	-	3,113	467	1,678	47,388	86,125	21,649	33,218	426,362
Other Non-Current Non-Financial Assets	-	25,076	-	-	-	-	8,030	165	425	1,685,667
TOTAL ASSETS	1,151,397	2,409,393	1,642,991	321,229	610,965	3,583,297	5,565,585	2,030,970	1,742,145	20,257,391
Current Liabilities	73,800	136,303	124,240	42,678	54,162	325,969	373,366	149,795	161,710	1,549,674
Current Payables	17,974	43,739	30,411	10,694	3,490	83,256	190,753	55,254	45,400	18,535
Current Borrowings	-	1,118	-	2,440	-	3,980	-	-	19,312	499,506
Interest Bearing	-	1,118	-	2,440	-	3,980	-	-	19,312	27,044
Current Provisions	44,976	54,452	88,646	21,646	29,171	187,746	182,613	76,343	59,769	194
Current Provisions (greater 12 mths)	27,039	22,742	51,588	11,587	16,436	131,565	90,646	51,480	36,378	72,450
Other Current Liabilities	10,850	36,994	5,183	7,898	21,501	50,987	-	18,198	37,229	817,812
Non-Current Liabilities	279,500	727,386	399,906	74,010	230,974	1,145,911	1,387,688	520,832	264,433	5,366,857
Non-Current Payables	-	-	387	-	-	-	-	-	-	16,472
Non-Current Borrowings	28,000	355,739	85,000	18,340	-	53,216	313,300	99,738	41,000	336,217
Interest Bearing	28,000	355,739	85,000	18,340	-	53,216	313,300	99,738	41,000	5,366,857
Non-Current Provisions	251,261	364,623	310,999	55,670	230,974	1,063,675	1,072,575	418,085	219,462	1,125,566
Other Non-Current Liabilities	239	7,024	3,520	-	-	29,020	1,813	3,009	3,971	1,125,566
TOTAL LIABILITIES	353,300	863,689	524,146	116,688	285,136	1,471,880	1,761,054	670,627	426,143	6,916,531
NET ASSETS	798,097	1,545,704	1,118,845	204,541	325,829	2,111,417	3,804,531	1,360,343	1,316,002	13,340,860
Equity	798,097	1,545,704	1,118,845	204,541	325,829	2,111,417	3,804,531	1,360,343	1,316,002	13,340,860
Statutory Funds	-	-	-	-	-	-	920,871	-	-	920,871
Reserves	282,099	475,567	539,388	-	52,088	645,097	316,676	605,097	558,965	12,265
Retained Surplus (includes Minority Interest)	515,998	1,070,137	579,457	204,541	273,741	1,466,320	2,566,984	755,246	757,037	3,487,242

Table 3. Adjusted Statement of Financial Position for each HEP, 2013 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Current Assets	208,084	279,441	142,084	289,023	130,808	156,810	122,760	127,071	1,456,081
Cash and Cash Equivalents	87,206	56,950	57,880	159,980	51,776	89,413	70,092	81,896	655,193
Current Receivables	17,884	76,248	26,734	93,253	66,217	56,958	16,487	35,812	389,593
Current Inventories	104	243	735	1,674	370	1,159	-	-	4,285
Other Current Financial Assets	100,281	146,000	44,002	-	-	-	-	-	290,283
Other Current Non-Financial Assets	2,539	-	9,403	34,116	12,445	9,280	13,081	8,886	89,750
Non-Current Assets Classified as Held for Sale	70	-	3,330	-	-	-	23,100	477	26,977
Non-Current Assets	405,382	1,639,335	1,292,785	4,913,487	2,701,750	2,099,126	869,138	920,001	14,841,004
Non-Current Receivables	61,970	156,644	72,856	110,985	186,243	315,894	205,280	142,252	1,252,124
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	16,539	-	8,661	-	25,200
Available-for-Sale Financial Assets	519	152,554	35,741	1,212,912	281,753	-	89,300	-	1,772,779
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	4,866	24,899	37,430	2,536	-	1,867	71,598
Property, Plant and Equipment	277,093	1,326,961	1,145,458	3,494,495	2,049,168	1,780,696	553,028	718,604	11,345,503
Construction in Progress	25,536	129,917	78,879	91,513	71,077	66,192	79,401	9,955	552,470
Land	41,915	159,110	264,855	921,249	319,476	384,279	141,173	164,858	2,396,915
Buildings	184,629	745,763	515,642	2,174,404	1,336,836	1,217,281	282,061	508,360	6,964,976
Library	3,950	16,297	29,422	71,137	81,132	30,123	13,322	8,790	254,173
Other Property, Plant and Equipment	21,063	275,874	256,660	236,192	240,647	82,821	37,071	26,641	1,176,969
Investment Property	62,845	-	-	-	34,930	-	-	-	97,775
Intangible Assets	2,955	3,176	33,351	49,518	84,929	-	12,869	47,450	234,248
Other Non-Current Non-Financial Assets	-	-	513	20,678	10,758	-	-	9,828	41,777
TOTAL ASSETS	613,466	1,918,776	1,434,869	5,202,510	2,832,558	2,255,936	991,898	1,047,072	16,297,085
Current Liabilities	41,412	280,172	133,294	619,478	373,886	286,265	90,434	97,204	1,922,145
Current Payables	7,181	70,609	49,913	145,248	154,185	85,287	32,882	24,343	569,648
Current Borrowings	595	9	6,416	9,684	47,037	16,095	-	-	79,836
Interest Bearing	595	-	6,416	9,684	47,037	16,095	-	-	79,827
Current Provisions	24,307	81,962	65,116	175,020	142,329	117,378	44,968	57,083	708,163
Current Provisions (greater 12 mths)	3,254	26,296	38,316	98,518	84,149	58,583	26,390	48,903	384,409
Other Current Liabilities	9,329	127,592	11,849	289,526	30,335	67,505	12,584	15,778	564,498
Non-Current Liabilities	65,321	172,572	202,219	393,131	455,353	438,928	140,638	152,663	2,020,825
Non-Current Payables	-	-	-	-	5,947	-	-	-	5,947
Non-Current Borrowings	796	9	116,926	156,670	246,001	110,000	-	-	630,402
Interest Bearing	796	-	116,926	156,670	246,001	110,000	-	-	630,393
Non-Current Provisions	64,525	172,563	78,593	133,805	203,405	328,928	140,138	148,887	1,270,844
Other Non-Current Liabilities	-	-	6,700	102,656	-	-	500	3,776	113,632
TOTAL LIABILITIES	106,733	452,744	335,513	1,012,609	829,239	725,193	231,072	249,867	3,942,970
NET ASSETS	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115
Equity	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115
Statutory Funds	-	-	-	-	83,102	-	-	-	83,102
Reserves	146,311	351,021	664,142	2,968,570	1,051,314	606,838	161,060	357,778	6,307,034
Retained Surplus (includes Minority Interest)	360,422	1,115,011	435,214	1,221,331	868,903	923,905	599,766	439,427	5,963,979

Table 3. Adjusted Statement of Financial Position for each HEP, 2013 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Current Assets	97,663	348,847	177,866	458,666	75,870	293,883	123,738	1,576,533
Cash and Cash Equivalents	75,078	300,783	137,408	160,448	14,014	20,247	110,197	818,175
Current Receivables	9,805	19,359	29,491	49,225	4,246	75,760	7,008	194,894
Current Inventories	1,949	2,434	1,469	3,102	-	4,040	1,890	14,884
Other Current Financial Assets	10,561	13,844	-	245,891	55,000	185,487	-	510,783
Other Current Non-Financial Assets	270	12,427	9,498	-	2,610	8,349	4,643	37,797
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-
Non-Current Assets	275,164	1,989,035	691,793	1,099,148	198,221	3,082,856	360,706	7,696,923
Non-Current Receivables	-	-	30,589	40,308	-	1,358	-	72,255
Non-Current Inventories	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	321	-	-	-	-	-	321
Available-for-Sale Financial Assets	3,290	2,277	33,022	-	-	26,698	-	65,287
Held-to-Maturity Investments	-	-	-	-	272	-	-	272
Other Non-Current Financial Assets	-	-	-	54,974	100	150,417	-	205,491
Property, Plant and Equipment	266,982	1,965,658	623,870	973,192	196,059	2,898,216	357,338	7,281,315
Construction in Progress	701	32,086	10,806	37,958	21,339	153,042	4,065	259,997
Land	42,400	195,127	59,585	211,437	15,224	378,372	31,500	933,645
Buildings	185,948	1,519,550	435,600	593,098	136,228	1,820,996	278,183	4,969,603
Library	3,313	720	358	-	25	35,332	-	39,748
Other Property, Plant and Equipment	34,620	218,175	117,521	130,699	23,243	510,474	43,590	1,078,322
Investment Property	1,300	-	-	-	-	-	-	1,300
Intangible Assets	3,592	14,199	4,312	30,674	1,651	6,167	3,368	63,963
Other Non-Current Non-Financial Assets	-	6,580	-	-	139	-	-	6,719
TOTAL ASSETS	372,827	2,337,882	869,659	1,557,814	274,091	3,376,739	484,444	9,273,456
Current Liabilities	54,126	154,542	57,027	130,103	24,202	244,668	42,122	706,790
Current Payables	10,009	30,105	19,709	31,439	3,957	51,196	14,671	161,086
Current Borrowings	-	12,635	4,666	1,127	1,566	2,717	1,311	24,022
Interest Bearing	-	12,635	4,666	1,127	1,566	-	1,311	21,305
Current Provisions	20,762	80,387	21,835	70,157	12,159	144,882	24,801	374,983
Current Provisions (greater 12 mths)	8,386	47,856	5,220	40,457	5,698	77,930	11,909	197,456
Other Current Liabilities	23,355	31,415	10,817	27,380	6,520	45,873	1,339	146,699
Non-Current Liabilities	22,569	52,580	112,160	123,333	15,369	183,644	20,355	530,010
Non-Current Payables	-	-	-	-	-	-	-	-
Non-Current Borrowings	-	37,838	87,505	95,990	12,226	40,515	13,698	287,772
Interest Bearing	-	37,838	75,591	75,069	12,226	-	10,599	211,323
Non-Current Provisions	7,528	14,742	24,655	21,717	3,143	27,486	6,657	105,928
Other Non-Current Liabilities	15,041	-	-	5,626	-	115,643	-	136,310
TOTAL LIABILITIES	76,695	207,122	169,187	253,436	39,571	428,312	62,477	1,236,800
NET ASSETS	296,132	2,130,760	700,472	1,304,378	234,520	2,948,427	421,967	8,036,656
Equity	296,132	2,130,760	700,472	1,304,378	234,520	2,948,427	421,967	8,036,656
Statutory Funds	-	-	-	-	-	-	-	-
Reserves	92,872	1,081,460	192,318	278,394	68,617	1,676,619	165,221	3,555,501
Retained Surplus (includes Minority Interest)	203,260	1,049,300	508,154	1,025,984	165,903	1,271,808	256,746	4,481,155

Table 3. Adjusted Statement of Financial Position for each HEP, 2013 (\$'000)

	Western Australia					South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia
Current Assets	195,466	202,887	125,847	32,058	230,336	786,594	121,073	211,427	374,638
Cash and Cash Equivalents	50,827	66,452	105,953	27,792	118,315	369,339	30,997	23,871	307,676
Current Receivables	22,730	12,158	10,723	1,910	41,108	88,629	28,111	20,922	49,994
Current Inventories	1,655	-	1,791	6	436	3,888	983	207	-
Other Current Financial Assets	90,356	114,789	1,691	542	-	207,378	49,739	154,455	-
Other Current Non-Financial Assets	29,898	8,183	5,689	1,808	70,477	116,055	11,243	11,972	16,968
Non-Current Assets Classified as Held for Sale	-	1,305	-	-	-	1,305	-	-	-
Non-Current Assets	1,232,459	897,020	926,456	232,134	1,777,465	5,065,534	1,546,842	553,384	1,189,582
Non-Current Receivables	60,788	22,986	-	-	121	83,895	61,894	43,814	380,133
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	841	-	-
Available-for-Sale Financial Assets	412,554	21,380	-	-	1,468	435,402	26,926	13,272	7,575
Held-to-Maturity Investments	-	50,000	-	-	-	50,000	-	-	-
Other Non-Current Financial Assets	48	-	51,050	-	552,975	604,073	258,206	42,742	4,000
Property, Plant and Equipment	759,069	782,941	623,752	205,596	1,176,777	3,548,135	1,159,189	439,823	793,701
Construction in Progress	29,685	34,566	5,810	5,639	17,518	93,218	15,878	37,601	77,843
Land	78,998	135,686	230,485	52,241	267,757	765,167	220,878	37,382	128,030
Buildings	571,279	574,822	330,173	132,372	718,159	2,326,805	826,480	296,609	487,001
Library	19,819	5,586	1,927	4,673	5,927	37,932	21,662	16,618	13,737
Other Property, Plant and Equipment	59,288	32,281	55,357	10,671	167,416	325,013	74,291	51,613	87,090
Investment Property	-	13,610	242,699	-	27,313	283,622	20,402	9,400	-
Intangible Assets	-	6,103	8,797	2,717	18,174	35,791	15,354	4,333	4,173
Other Non-Current Non-Financial Assets	-	-	158	23,821	637	24,616	4,030	-	-
TOTAL ASSETS	1,427,925	1,099,907	1,052,303	264,192	2,007,801	5,852,128	1,667,915	764,811	1,564,220
Current Liabilities	163,055	75,458	64,152	45,321	164,317	512,303	107,220	59,189	157,043
Current Payables	13,864	6,495	20,217	7,387	33,011	80,974	51,070	32,821	27,512
Current Borrowings	2,292	172	752	8,118	2,738	14,072	5,006	2,399	-
Interest Bearing	2,292	172	752	8,118	2,738	14,072	5,006	2,399	-
Current Provisions	84,110	38,964	34,545	10,226	88,054	255,899	31,323	16,929	57,003
Current Provisions (greater 12 mths)	27,455	14,450	22,572	6,049	47,895	118,421	-	-	-
Other Current Liabilities	62,789	29,827	8,638	19,590	40,514	161,358	19,821	7,040	72,528
Non-Current Liabilities	151,495	149,989	12,808	97,391	148,903	560,586	210,230	72,851	426,050
Non-Current Payables	-	-	-	-	-	-	9,877	4,035	5,390
Non-Current Borrowings	58,116	90,145	8,223	95,385	127,738	379,607	77,524	-	-
Interest Bearing	58,116	90,145	8,223	95,385	127,738	379,607	77,524	-	-
Non-Current Provisions	93,379	59,844	4,585	2,006	21,165	180,979	111,564	68,816	420,660
Other Non-Current Liabilities	-	-	-	-	-	-	11,265	-	-
TOTAL LIABILITIES	314,550	225,447	76,960	142,712	313,220	1,072,889	317,450	132,040	583,093
NET ASSETS	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,350,465	632,771	981,127
Equity	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,350,465	632,771	981,127
Statutory Funds	-	-	-	-	-	-	-	-	-
Reserves	100,802	354,845	388,822	28,127	78,891	951,487	1,138,800	161,024	180,446
Retained Surplus (includes Minority Interest)	1,012,573	519,615	586,521	93,353	1,615,690	3,827,752	211,665	471,747	800,681

Table 3. Adjusted Statement of Financial Position for each HEP, 2013 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	
Current Assets	100,320	100,320	18,155	126,431	144,586	380,511	33,706	414,217	26,424	26,424	6,998,722
Cash and Cash Equivalents	69,554	69,554	13,052	97,778	110,830	141,839	4,383	146,222	16,128	16,128	3,537,193
Current Receivables	23,019	23,019	4,504	8,456	12,960	44,572	23,524	68,096	3,588	3,588	1,199,857
Current Inventories	904	904	16	997	1,013	1,648	-	1,648	-	-	33,141
Other Current Financial Assets	-	-	-	785	785	165,601	497	166,098	-	-	1,774,544
Other Current Non-Financial Assets	6,843	6,843	583	5,994	6,577	26,851	5,302	32,153	6,708	6,708	400,971
Non-Current Assets Classified as Held for Sale	-	-	-	12,421	12,421	-	-	-	-	-	53,016
Non-Current Assets	938,298	938,298	35,394	456,669	492,063	2,813,288	483,319	3,296,607	411,657	411,657	54,502,456
Non-Current Receivables	8,894	8,894	-	-	-	23,129	-	23,129	19,257	19,257	5,854,356
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	15,939	755	16,694	-	-	43,331
Available-for-Sale Financial Assets	-	-	-	-	-	848,980	13	848,993	1,381	1,381	4,164,234
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	141,311
Other Non-Current Financial Assets	229,592	229,592	-	-	-	-	12,228	12,228	-	-	2,340,901
Property, Plant and Equipment	664,889	664,889	35,394	453,479	488,873	1,905,856	465,106	2,370,962	342,456	342,456	40,758,767
Construction in Progress	22,408	22,408	868	29,740	30,608	55,451	99,686	155,137	12,361	12,361	2,678,365
Land	69,912	69,912	1,272	34,867	36,139	105,120	35,835	140,955	49,430	49,430	6,593,627
Buildings	450,302	450,302	29,687	354,538	384,225	1,486,620	282,807	1,769,427	131,793	131,793	25,583,095
Library	30,002	30,002	-	8,581	8,581	29,445	1,206	30,651	-	-	879,466
Other Property, Plant and Equipment	92,265	92,265	3,567	25,753	29,320	229,220	45,572	274,792	148,872	148,872	5,024,214
Investment Property	-	-	-	-	-	19,200	-	19,200	-	-	465,742
Intangible Assets	34,923	34,923	-	-	-	-	5,217	5,217	44,462	44,462	605,856
Other Non-Current Non-Financial Assets	-	-	-	3,190	3,190	184	-	184	4,101	4,101	127,958
TOTAL ASSETS	1,038,618	1,038,618	53,549	583,100	636,649	3,193,799	517,025	3,710,824	438,081	438,081	61,501,178
Current Liabilities	88,740	88,740	5,191	39,532	44,723	261,593	76,290	337,883	61,733	61,733	5,547,443
Current Payables	23,672	23,672	809	11,523	12,332	45,698	35,062	80,760	13,894	13,894	1,553,275
Current Borrowings	-	-	-	2,000	2,000	7,158	1,142	8,300	-	-	162,679
Interest Bearing	-	-	-	-	-	7,158	1,142	8,300	-	-	157,953
Current Provisions	50,258	50,258	3,949	19,885	23,834	169,735	18,164	187,899	27,476	27,476	2,551,579
Current Provisions (greater 12 mths)	20,769	20,769	616	-	616	29,808	8,954	38,762	14,518	14,518	1,270,269
Other Current Liabilities	14,810	14,810	433	6,124	6,557	39,002	21,922	60,924	20,363	20,363	1,279,910
Non-Current Liabilities	121,284	121,284	774	17,811	18,585	793,169	122,192	915,361	44,176	44,176	10,286,815
Non-Current Payables	-	-	-	-	-	-	-	-	-	-	25,636
Non-Current Borrowings	93,600	93,600	-	16,000	16,000	184,210	99,543	283,753	10,000	10,000	2,904,224
Interest Bearing	93,600	93,600	-	-	-	184,210	99,543	283,753	10,000	10,000	2,811,766
Non-Current Provisions	27,684	27,684	774	1,811	2,585	600,225	3,729	603,954	26,066	26,066	6,999,788
Other Non-Current Liabilities	-	-	-	-	-	8,734	18,920	27,654	8,110	8,110	357,167
TOTAL LIABILITIES	210,024	210,024	5,965	57,343	63,308	1,054,762	198,482	1,253,244	105,909	105,909	15,834,258
NET ASSETS	828,594	828,594	47,584	525,757	573,341	2,139,037	318,543	2,457,580	332,172	332,172	45,666,920
Equity	828,594	828,594	47,584	525,757	573,341	2,139,037	318,543	2,457,580	332,172	332,172	45,666,920
Statutory Funds	-	-	-	-	-	-	-	-	-	-	1,003,973
Reserves	269,098	269,098	30,393	265,285	295,678	1,152,935	222,291	1,375,226	332,172	332,172	18,053,708
Retained Surplus (includes Minority Interest)	559,496	559,496	17,191	260,472	277,663	986,102	96,252	1,082,354	-	-	26,609,239

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2012 and 2013 (\$'000)

New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	New South Wales
Total Equity at the Beginning of 2012	690,216	1,412,766	930,843	206,339	265,869	1,718,661	3,361,216	1,195,805	1,197,280	11,680,257
Retrospective Application/Restatement	-	-	-	-	-	-	486	-	-	486
Total Equity at the Beginning of 2012 as restated	690,216	1,412,766	930,843	206,339	265,869	1,718,661	3,361,702	1,195,805	1,197,280	11,680,743
Net Operating Result for 2012	23,068	46,227	61,376	4,026	45,321	93,786	136,144	59,405	55,180	542,125
Items that may be reclassified to profit or loss	8,467	(5,763)	5,323	-	329	36,028	(4,652)	379	10,677	59,779
Investments, net of Tax, through Other Comprehensive Income	8,446	(5,763)	9,972	-	389	36,028	-	379	10,746	69,188
Other Comprehensive Income	21	-	(4,649)	-	(60)	-	(4,652)	-	(69)	(9,409)
Items that will not be reclassified to profit or loss	13,485	(144)	14,704	(200)	(192)	43,407	9,830	8,972	13,705	103,304
Gain on Revaluation of Land and Buildings, net of Tax	13,642	868	16,235	-	-	48,116	10,250	9,639	14,004	112,754
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(157)	(1,012)	(1,531)	(200)	(192)	(4,709)	(420)	(667)	(299)	(9,450)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2012)	45,020	40,320	81,403	3,826	45,458	173,221	141,322	68,756	79,562	705,208
Total Equity at end of 2012	735,236	1,453,086	1,012,246	210,165	311,327	1,891,882	3,503,024	1,264,561	1,276,842	12,385,951
Retrospective Application	-	-	-	-	-	(535)	2,157	-	-	1,622
Total Equity at Beginning of 2013	735,236	1,453,086	1,012,246	210,165	311,327	1,891,347	3,505,181	1,264,561	1,276,842	12,387,573
Net Operating Result for 2013	56,748	67,392	63,282	(5,949)	13,028	101,805	248,489	64,577	4,584	628,299
Items that may be reclassified to profit or loss	(79)	(4,931)	18,836	-	(1,020)	48,382	1,352	(743)	714	75,544
Investments, net of Tax, through Other Comprehensive Income	(240)	(4,931)	17,707	-	(1,020)	48,382	-	(140)	931	73,722
Other Comprehensive Income	161	-	1,129	-	-	-	1,352	(603)	(217)	1,822
Items that will not be reclassified to profit or loss	6,192	30,157	24,481	325	2,494	69,883	49,509	31,948	33,862	249,444
Gain on Revaluation of Land and Buildings, net of Tax	5,569	27,158	23,838	-	(86)	49,811	36,368	31,117	32,823	206,598
Net Actuarial gains (losses) in respect of Defined Benefit Plans	623	2,999	643	325	2,580	20,072	13,141	831	1,039	42,846
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2013)	62,861	92,618	106,599	(5,624)	14,502	220,070	299,350	95,782	39,160	953,287
Total Equity at end of 2013	798,097	1,545,704	1,118,845	204,541	325,829	2,111,417	3,804,531	1,360,343	1,316,002	13,340,860

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2012 and 2013 (\$'000)

	Victoria									
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	
Total Equity at the Beginning of 2012	428,569	1,182,613	1,038,809	3,493,073	1,746,251	1,431,646	668,282	725,138	10,714,381	
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2012 as restated	428,569	1,182,613	1,038,809	3,493,073	1,746,251	1,431,646	668,282	725,138	10,714,381	
Net Operating Result for 2012	59,643	107,388	34,297	105,481	77,931	49,605	26,772	(6,486)	454,631	
Items that may be reclassified to profit or loss	-	10,374	2,076	101,745	23,099	(696)	6,629	-	143,227	
Investments, net of Tax, through Other Comprehensive Income	-	9,549	2,076	78,207	20,854	-	6,629	-	117,315	
Other Comprehensive Income	-	825	-	23,538	2,245	(696)	-	-	25,912	
Items that will not be reclassified to profit or loss	14,317	-	(22,621)	222,818	201,390	-	(31,643)	107,794	492,055	
Gain on Revaluation of Land and Buildings, net of Tax	14,317	-	(22,621)	222,818	201,390	-	(31,643)	107,794	492,055	
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-	
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income (2012)	73,960	117,762	13,752	430,044	302,420	48,909	1,758	101,308	1,089,913	
Total Equity at end of 2012	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	826,446	11,840,763	
Retrospective application	-	-	-	-	-	-	-	(17,235)	(17,235)	
Total Equity at Beginning of 2013	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	809,211	11,823,528	
Net Operating Result for 2013	4,204	77,746	43,147	116,606	35,029	50,072	49,239	5,635	381,678	
Items that may be reclassified to profit or loss	-	16,438	3,649	124,832	30,377	116	17,499	-	192,911	
Investments, net of Tax, through Other Comprehensive Income	-	16,438	3,649	115,135	30,377	-	17,499	-	183,098	
Other Comprehensive Income	-	-	-	9,697	-	116	-	-	9,813	
Items that will not be reclassified to profit or loss	-	71,473	-	25,346	(110,758)	-	-	(17,641)	(31,580)	
Gain on Revaluation of Land and Buildings, net of Tax	-	71,473	-	(4)	(116,593)	-	-	(7,740)	(52,864)	
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-	
Other Non-Reclassifiable Comprehensive Income	-	-	-	25,350	5,835	-	-	(9,901)	21,284	
Total Comprehensive Income (2013)	4,204	165,657	46,796	266,784	(45,352)	50,188	66,738	(12,006)	543,009	
Total Equity at end of 2013	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115	

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2012 and 2013 (\$'000)

	Queensland						
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland
Total Equity at the Beginning of 2012	280,402	1,876,096	734,969	1,195,155	189,496	2,729,341	403,020
Retrospective Application/Restatement	-	-	-	-	-	-	-
Total Equity at the Beginning of 2012 as restated	280,402	1,876,096	734,969	1,195,155	189,496	2,729,341	403,020
Net Operating Result for 2012	(24,636)	87,035	20,950	102,535	24,822	63,381	38,087
Items that may be reclassified to profit or loss	4,380	240	1,866	-	-	-	-
Investments, net of Tax, through Other Comprehensive Income	3,219	240	1,866	-	-	-	-
Other Comprehensive Income	1,161	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	2,119	45,037	(69,567)	(11,699)	387	12,319	8,513
Gain on Revaluation of Land and Buildings, net of Tax	2,119	45,037	(69,567)	(11,699)	387	12,319	8,513
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income (2012)	(18,137)	132,312	(46,751)	90,836	25,209	75,700	46,600
Total Equity at end of 2012	262,265	2,008,408	688,218	1,285,991	214,705	2,805,041	449,620
Retrospective application	-	-	700	1,220	518	8	2,446
Total Equity at Beginning of 2013	262,265	2,008,408	688,918	1,287,211	215,223	2,805,049	449,620
Net Operating Result for 2013	25,369	73,439	14,847	56,304	20,413	118,229	27,219
Items that may be reclassified to profit or loss	1,300	346	3,466	-	-	-	-
Investments, net of Tax, through Other Comprehensive Income	1,300	346	3,466	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	7,198	48,567	(6,759)	(39,137)	(1,116)	25,149	(54,872)
Gain on Revaluation of Land and Buildings, net of Tax	7,198	48,567	(6,759)	(39,137)	(1,116)	25,149	(54,872)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income (2013)	33,867	122,352	11,554	17,167	19,297	143,378	(27,653)
Total Equity at end of 2013	296,132	2,130,760	700,472	1,304,378	234,520	2,948,427	421,967
							8,036,656

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2012 and 2013 (\$'000)

	Western Australia					South Australia				
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Equity at the Beginning of 2012	914,657	837,331	775,322	92,376	1,467,004	4,086,690	1,118,134	554,872	855,116	2,528,122
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2012 as restated	914,657	837,331	775,322	92,376	1,467,004	4,086,690	1,118,134	554,872	855,116	2,528,122
Net Operating Result for 2012	80,376	27,868	85,208	15,841	101,642	310,935	70,507	31,556	32,285	134,348
Items that may be reclassified to profit or loss	23,308	1,866	-	-	-	25,174	(14,033)	709	915	(12,409)
Investments, net of Tax, through Other Comprehensive Income	23,308	1,852	-	-	-	25,160	(10,246)	709	915	(8,622)
Other Comprehensive Income	-	14	-	-	-	14	(3,787)	-	-	(3,787)
Items that will not be reclassified to profit or loss	-	(3,032)	66,319	(4,165)	-	59,122	(646)	-	-	(646)
Gain on Revaluation of Land and Buildings, net of Tax	-	(3,032)	66,319	(4,165)	-	59,122	-	-	-	-
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	(646)	-	-	(646)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2012)	103,684	26,702	151,527	11,676	101,642	395,231	55,828	32,265	33,200	121,293
Total Equity at end of 2012	1,018,341	864,033	926,849	104,052	1,568,646	4,481,921	1,173,962	587,137	888,316	2,649,415
Retrospective application	-	-	-	1	-	1	96	1,318	-	1,414
Total Equity at Beginning of 2013	1,018,341	864,033	926,849	104,053	1,568,646	4,481,922	1,174,058	588,455	888,316	2,650,829
Net Operating Result for 2013	62,399	32,823	40,583	17,427	124,777	278,009	135,110	34,975	72,990	243,075
Items that may be reclassified to profit or loss	32,635	1,299	-	-	-	33,934	15,244	1,019	1,315	17,578
Investments, net of Tax, through Other Comprehensive Income	32,635	3,995	-	-	-	36,630	10,341	1,019	1,315	12,675
Other Comprehensive Income	-	(2,696)	-	-	-	(2,696)	4,903	-	-	4,903
Items that will not be reclassified to profit or loss	-	(23,695)	7,911	-	1,158	(14,626)	26,053	8,322	18,506	52,881
Gain on Revaluation of Land and Buildings, net of Tax	-	(23,695)	7,911	-	-	(15,784)	21,190	8,322	17,841	47,353
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	1,158	1,158	4,222	-	-	4,222
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	641	-	665	1,306
Total Comprehensive Income (2013)	95,034	10,427	48,494	17,427	125,935	297,317	176,407	44,316	92,811	313,534
Total Equity at end of 2013	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,350,465	632,771	981,127	2,964,363

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2012 and 2013 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory		Other	Total
	University of Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Catholic University	All Institutions
Total Equity at the Beginning of 2012	756,643	756,643	448,619	491,576	1,730,625	292,939	239,510	39,929,222
Retrospective Application/Restatement	-	-	-	-	-	-	-	486
Total Equity at the Beginning of 2012 as restated	756,643	756,643	448,619	491,576	1,730,625	292,939	239,510	39,929,708
Net Operating Result for 2012	33,665	33,665	25,483	27,195	62,420	14,149	39,568	1,931,210
Items that may be reclassified to profit or loss	-	-	-	2,843	42,380	-	(49)	267,431
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	46,570	-	(49)	254,887
Other Comprehensive Income	-	-	2,843	2,843	(4,190)	-	-	12,544
Items that will not be reclassified to profit or loss	-	-	21,320	21,320	65,596	(1,334)	-	726,526
Gain on Revaluation of Land and Buildings, net of Tax	-	-	21,320	21,320	107,355	(1,334)	-	778,381
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	(41,759)	-	-	(51,855)
Other Non-Redistributable Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income (2012)	33,665	33,665	46,803	51,358	170,396	12,815	39,519	2,925,167
Total Equity at end of 2012	790,308	790,308	495,422	542,934	1,901,021	305,754	279,029	42,891,344
Retrospective application	-	-	-	-	-	-	-	(11,752)
Total Equity at Beginning of 2013	790,308	790,308	495,422	542,934	1,901,021	305,754	279,029	42,879,592
Net Operating Result for 2013	37,315	37,315	72	10,491	19,398	14,659	47,239	1,996,055
Items that may be reclassified to profit or loss	-	-	-	-	113,839	(587)	83	438,414
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	109,923	-	83	421,243
Other Comprehensive Income	-	-	-	-	3,916	(587)	-	17,171
Items that will not be reclassified to profit or loss	971	971	19,844	19,844	104,779	(1,283)	5,821	365,281
Gain on Revaluation of Land and Buildings, net of Tax	(163)	(163)	19,844	19,844	22,935	(1,283)	5,821	211,487
Net Actuarial gains (losses) in respect of Defined Benefit Plans	1,134	1,134	-	-	82,460	-	-	131,820
Other Non-Redistributable Comprehensive Income	-	-	-	-	(616)	-	-	21,974
Total Comprehensive Income (2013)	38,286	38,286	30,335	30,407	238,016	12,789	53,143	2,799,750
Total Equity at end of 2013	828,594	828,594	525,757	573,341	2,139,037	318,543	332,172	45,666,920

Table 5. Adjusted Statement of Cash Flows for each HEP, 2013 (\$'000)

	New South Wales									
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Cash Flows from Operating Activities:										
Australian Government	324,019	380,662	455,059	146,347	224,815	883,691	963,796	521,772	308,165	4,584,453
State Government Grants	183	2,233	602	2,321	3,799	36,323	24,571	145	3,739	77,626
Local Government Grants	-	40	-	-	-	-	-	410	-	450
Upfront Student Contributions	13,551	21,252	9,060	2,168	8,556	30,943	47,144	16,523	11,514	181,676
OS-HELP (Net)	15	(184)	(425)	(167)	33	(304)	332	552	(501)	(521)
Superannuation Supplementation	-	-	-	-	-	-	-	-	-	-
Receipts from Student Fees and other Customers	157,759	330,049	210,523	41,420	56,875	588,733	772,721	130,403	194,988	2,780,295
Dividends Received	4,534	2,002	1,764	-	34	27,049	34,731	57	-	73,946
Interest Received	5,032	4,958	11,101	560	4,839	10,847	21,580	4,735	5,969	78,310
Payments to Suppliers and Employees (GST Inclusive)	(416,696)	(602,621)	(599,370)	(190,976)	(274,131)	(1,381,361)	(1,563,901)	(598,760)	(482,520)	(6,705,901)
Interest Paid	(1,586)	(25,060)	(4,857)	(402)	(1)	(3,351)	(7,772)	(1,592)	(4,930)	(53,795)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	86,811	113,331	83,457	1,271	24,819	192,570	293,202	107,525	40,199	1,016,539
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	3,165	180	353	557	835	101	3,108	83	74	11,617
Proceeds from Financial Assets	54,257	23,962	363,524	-	-	308,671	168,705	2,370	-	921,489
Proceeds from Related Party Loans	-	-	120	-	42	-	-	2,293	440	2,895
Proceeds from Other Investments	-	-	57	887	-	-	-	-	-	944
Payments for Property, Plant and Equipment	(68,551)	(51,885)	(93,013)	(16,742)	(31,213)	(222,624)	(397,553)	(86,829)	(74,381)	(1,310,012)
Payments for Financial Assets	(96,792)	(82)	(365,202)	-	-	(236,982)	(218,909)	(949)	-	(928,611)
Payments for Related Party Loans	-	(3,000)	-	-	(55)	-	-	(3,244)	-	(6,299)
Payments for Other Investments	-	-	-	-	-	(24,181)	-	-	-	(24,181)
Net Cash Inflow/(Outflow) from Investing Activities	(107,921)	(30,825)	(94,161)	(15,298)	(30,391)	(175,015)	(444,649)	(85,568)	(73,867)	(1,332,158)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	100,000	-	22,000	-	-	200,000	60,000	355,390	737,390
Other Financing Inflows	285	-	-	-	-	-	-	48,200	18	48,503
Repayment of Borrowings	-	(141,034)	(150)	(1,220)	-	(3,765)	-	(134)	(155)	(503,426)
Repayment of Finance Leases	-	-	-	-	(46)	-	-	-	-	(3,934)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	285	(41,034)	(150)	20,780	(46)	(3,765)	200,000	55,978	(137)	278,533
Net Increase/(Decrease) in Cash and Cash Equivalents	(20,825)	41,472	(10,854)	6,753	(5,618)	13,790	48,553	34,408	(33,805)	(37,086)
Cash and Cash Equivalents at Beginning of Year	50,818	133,089	17,860	12,107	98,626	41,177	364,624	198,868	146,555	1,127,404
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	217	-	24	241
Cash and Cash Equivalents at End of Year	29,993	174,561	7,006	18,860	93,008	54,967	413,394	98,088	112,774	1,090,559

Table 5. Adjusted Statement of Cash Flows for each HEP, 2013 (\$'000)

Table 5. Adjusted Statement of Cash Flows for each HEP, 2013 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Cash Flows from Operating Activities:								
Australian Government	179,351	498,152	267,369	535,840	138,515	891,586	203,396	2,714,209
State Government Grants	240	8,431	9,056	8,632	960	50,936	1,385	79,640
Local Government Grants	-	1,129	-	30	291	78	90	1,618
Upfront Student Contributions	6,108	18,013	9,635	26,478	3,417	39,083	10,863	113,597
OS-HELP (Net)	-	405	(8)	237	(122)	1	(28)	485
Superannuation Supplementation	-	-	-	-	-	-	-	-
Receipts from Student Fees and other Customers	112,067	324,778	160,085	284,682	35,749	625,020	52,530	1,594,911
Dividends Received	-	1,419	1,100	-	5	1,471	-	3,995
Interest Received	1,536	11,958	7,672	7,719	2,864	11,833	4,871	48,453
Payments to Suppliers and Employees (GST Inclusive)	(249,017)	(727,975)	(396,774)	(776,674)	(148,783)	(1,458,498)	(236,573)	(3,994,294)
Interest Paid	(25)	(3,595)	(2,010)	(3,433)	(868)	-	-	(9,931)
Income Taxes Paid	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	50,260	132,715	56,125	83,511	32,028	161,510	36,534	552,683
Cash Flows from Investing Activities:								
Proceeds from Sale of Property, Plant and Equipment	3,010	16,789	259	318	44	1,308	550	22,278
Proceeds from Financial Assets	736	-	-	-	45,000	255	-	45,991
Proceeds from Related Party Loans	-	-	-	-	-	-	-	-
Proceeds from Other Investments	21,900	-	-	15,048	-	-	-	36,948
Payments for Property, Plant and Equipment	(7,536)	(132,924)	(39,437)	(41,749)	(28,521)	(218,076)	(13,691)	(481,934)
Payments for Financial Assets	(750)	(203)	(993)	(44,363)	(55,000)	(5,826)	10	(107,125)
Payments for Related Party Loans	-	-	(22,473)	-	-	(1,030)	-	(23,503)
Payments for Other Investments	(712)	-	-	(6,069)	-	(185,287)	(1,617)	(193,685)
Net Cash Inflow/(Outflow) from Investing Activities	16,648	(116,338)	(62,644)	(76,815)	(38,477)	(408,656)	(14,748)	(701,030)
Cash Flows from Financing Activities:								
Proceeds from Borrowings	-	-	55,162	23,000	-	10,866	(1,071)	87,957
Other Financing Inflows	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	(13,134)	(1,479)	(1,021)	(1,444)	(1,000)	-	(18,078)
Repayment of Finance Leases	-	-	-	-	-	(11,804)	-	(11,804)
Other Financing Outflows	-	-	-	-	-	(8,052)	-	(8,052)
Net Cash Inflow/(Outflow) from Financing Activities	-	(13,134)	53,683	21,979	(1,444)	(9,990)	(1,071)	50,023
Net Increase/(Decrease) in Cash and Cash Equivalents	66,908	3,243	47,164	28,675	(7,893)	(257,136)	20,715	(98,324)
Cash and Cash Equivalents at Beginning of Year	8,170	297,682	90,244	131,773	21,907	277,236	89,482	916,494
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	(142)	-	-	-	146	-	4
Cash and Cash Equivalents at End of Year	75,078	300,783	137,408	160,448	14,014	20,246	110,197	818,174

Table 5. Adjusted Statement of Cash Flows for each HEP, 2013 (\$'000)

	Western Australia					South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia
Cash Flows from Operating Activities:									
Australian Government	448,311	248,461	174,368	121,270	498,233	1,490,643	541,067	307,774	400,541
State Government Grants	13,324	13,580	2,817	1,892	50,281	81,894	23,882	14,507	12,592
Local Government Grants	266	-	625	-	134	1,025	-	175	-
Upfront Student Contributions	26,440	11,677	7,212	5,095	24,933	75,357	14,394	9,012	13,702
OS-HELP (Net)	-	60	270	12	(8)	334	400	116	50
Superannuation Supplementation	6,356	2,704	-	-	-	9,060	3,629	2,807	29,679
Receipts from Student Fees and other Customers	365,588	98,018	131,088	20,659	321,395	936,748	279,728	104,023	177,055
Dividends Received	1,320	813	209	4	197	2,543	-	2,652	2,896
Interest Received	4,682	11,238	4,758	1,113	5,982	27,773	3,795	8,029	12,841
Payments to Suppliers and Employees (GST Inclusive)	(750,838)	(331,660)	(281,093)	(119,329)	(815,480)	(2,298,400)	(744,723)	(395,758)	(557,354)
Interest Paid	(4,125)	(4,959)	(580)	(6,966)	(5,028)	(21,658)	(912)	-	-
Income Taxes Paid	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	111,324	49,932	39,674	23,750	80,639	305,319	121,260	53,337	92,002
Cash Flows from Investing Activities:									
Proceeds from Sale of Property, Plant and Equipment	3,468	25,330	100	-	586	29,484	421	1,967	61
Proceeds from Financial Assets	43,642	3,290	-	14	8,984	55,930	13,583	4,455	1,733
Proceeds from Related Party Loans	-	-	50	-	-	50	172	118	-
Proceeds from Other Investments	-	-	-	-	-	-	254	-	254
Payments for Property, Plant and Equipment	(77,313)	(38,566)	(31,451)	(13,495)	(111,298)	(272,123)	(62,739)	(56,514)	(73,945)
Payments for Financial Assets	(107,605)	(22,893)	-	(25)	-	(130,523)	(43,604)	(19,272)	(211)
Payments for Related Party Loans	-	-	-	-	-	-	(6)	-	(6)
Payments for Other Investments	-	-	-	-	-	-	(7,009)	(252)	-
Net Cash Inflow/(Outflow) from Investing Activities	(137,808)	(32,839)	(31,301)	(13,506)	(101,728)	(317,182)	(98,928)	(69,498)	(72,362)
Cash Flows from Financing Activities:									
Proceeds from Borrowings	-	250	-	3,000	19,275	22,525	-	-	-
Other Financing Inflows	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(2,308)	(2,320)	(643)	(10,520)	-	(15,791)	(6,332)	-	-
Repayment of Finance Leases	-	-	(247)	-	-	(247)	-	-	-
Other Financing Outflows	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(2,308)	(2,070)	(890)	(7,520)	19,275	6,487	(6,332)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(28,792)	15,023	7,483	2,724	(1,814)	(5,376)	16,000	(16,161)	19,640
Cash and Cash Equivalents at Beginning of Year	79,619	51,429	98,470	25,068	120,145	374,731	14,371	40,032	288,036
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	626	-	626
Cash and Cash Equivalents at End of Year	50,827	66,452	105,953	27,792	118,331	369,355	30,997	23,871	307,676

Table 5. Adjusted Statement of Cash Flows for each HEP, 2013 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory			Other	Total		
	University of Tasmania		Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Other	All Institutions	
Cash Flows from Operating Activities:											
Australian Government	372,230	372,230	13,718	121,555	135,273	625,806	169,005	794,811	268,756	15,465,781	
State Government Grants	12,725	12,725	17,469	67,307	84,776	2,778	2,992	5,770	-	637,083	
Local Government Grants	-	-	-	-	-	-	-	-	-	5,414	
Upfront Student Contributions	10,129	10,129	-	5,401	5,401	11,713	7,436	19,149	10,789	600,917	
OS-HELP (Net)	(28)	(28)	-	18	18	81	(132)	(51)	52	476	
Superannuation Supplementation	725	725	-	22	22	-	176	176	1,329	124,655	
Receipts from Student Fees and other Customers	136,196	136,196	9,199	91,119	100,318	297,093	77,946	375,039	84,636	9,325,933	
Dividends Received	8,547	8,547	-	-	-	29,160	-	29,160	-	200,681	
Interest Received	1,221	1,221	589	4,572	5,161	18,071	202	18,273	899	267,078	
Payments to Suppliers and Employees (GST Inclusive)	(493,798)	(493,798)	(41,017)	(258,700)	(299,717)	(884,788)	(193,841)	(1,078,629)	(301,773)	(23,177,722)	
Interest Paid	-	-	-	-	-	(8,132)	(1,858)	(9,990)	(609)	(143,638)	
Income Taxes Paid	-	-	-	-	-	-	-	-	-	(1,689)	
Net Cash Inflow/(Outflow) from Operating Activities	47,947	47,947	(42)	31,294	31,252	91,782	61,926	153,708	64,079	64,079	3,304,973
Cash Flows from Investing Activities:											
Proceeds from Sale of Property, Plant and Equipment	-	-	-	3,059	3,059	865	11	876	-	-	125,027
Proceeds from Financial Assets	1,034	1,034	-	-	-	597,990	-	597,990	-	-	1,990,050
Proceeds from Related Party Loans	74,139	74,139	-	140	140	-	-	-	-	-	4,655
Proceeds from Other Investments	-	-	-	387	387	-	-	-	-	-	52,481
Payments for Property, Plant and Equipment	(70,863)	(70,863)	(1,265)	(38,408)	(39,673)	(87,145)	(99,291)	(186,436)	(54,411)	(54,411)	(3,415,125)
Payments for Financial Assets	(93,913)	(93,913)	-	-	-	(576,509)	-	(576,509)	(67)	(67)	(2,146,475)
Payments for Related Party Loans	-	-	-	-	-	-	-	-	-	-	(41,147)
Payments for Other Investments	(9,820)	(9,820)	-	(33)	(33)	-	-	-	-	-	(275,824)
Net Cash Inflow/(Outflow) from Investing Activities	(99,423)	(99,423)	(1,265)	(34,855)	(36,120)	(64,799)	(99,280)	(164,079)	(54,478)	(54,478)	(3,706,358)
Cash Flows from Financing Activities:											
Proceeds from Borrowings	93,600	93,600	-	12,000	12,000	-	54,640	54,640	10,000	10,000	1,285,953
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-	58,026
Repayment of Borrowings	-	-	-	-	-	(7,190)	(18,296)	(25,486)	(15,000)	(15,000)	(930,860)
Repayment of Finance Leases	-	-	-	-	-	-	(4)	(4)	-	-	(20,236)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	(8,126)
Net Cash Inflow/(Outflow) from Financing Activities	93,600	93,600	-	12,000	12,000	(7,190)	36,340	29,150	(5,000)	(5,000)	384,757
Net Increase/(Decrease) in Cash and Cash Equivalents	42,124	42,124	(1,307)	8,439	7,132	19,793	(1,014)	18,779	4,601	4,601	(16,628)
Cash and Cash Equivalents at Beginning of Year	27,430	27,430	14,359	89,339	103,698	122,046	5,397	127,443	11,527	11,527	3,658,350
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	2,057
Cash and Cash Equivalents at End of Year	69,554	69,554	13,052	97,778	110,830	141,839	4,383	146,222	16,128	16,128	3,643,779

4. Appendix

Appendix 1. HEPs Listed in this Publication

New South Wales

Charles Sturt University
Macquarie University
Southern Cross University
The University of New England
The University of New South Wales
The University of Newcastle
The University of Sydney
University of Technology, Sydney
University of Western Sydney
University of Wollongong

Victoria

Deakin University
La Trobe University
Monash University
RMIT University
Swinburne University
The University of Melbourne
University of Ballarat (now Federation University)
Victoria University

Queensland

Central Queensland University
Griffith University
James Cook University
Queensland University of Technology
The University of Queensland
University of Southern Queensland
University of the Sunshine Coast

Western Australia

Curtin University of Technology
Edith Cowan University
Murdoch University
The University of Notre Dame Australia
The University of Western Australia

South Australia

The Flinders University of South Australia
The University of Adelaide
University of South Australia

Tasmania

University of Tasmania

Northern Territory

Batchelor Institute of Indigenous Tertiary Education
Charles Darwin University

Australian Capital Territory

The Australian National University
University of Canberra

Multi State

Australian Catholic University