

Plot 37/43 Kampala Road, P.O. Box 7120 Kampala. Cable Address UGABANK, Telex: 61069/61244 General Lines: (+256-414) 258441/6, 258061/6, 0312-392000 or 0417-302000 Fax: (+256-414) 233818 Website: www.bou.or.ug E-mail: info@bou.or.ug

EXIM BANK (UGANDA) LIMITED TAKES OVER IMPERIAL BANK (UGANDA) LIMITED

In accordance with its powers stipulated under Sections 88 and 89 of the Financial Institutions Act 2004 as amended, Bank of Uganda has recently sold 58.6% ordinary shares of Imperial Bank (Uganda) Ltd, formerly held by Imperial Bank (Kenya) Ltd, to Exim Bank (Tanzania) Ltd.

Accordingly, Imperial Bank (Uganda) Ltd has changed its name to Exim Bank (Uganda) Ltd. Exim Bank (Uganda) Ltd has also appointed a new Board of Directors. Therefore, Bank of Uganda has today, 7th March 2016, ended its Statutory Management in Imperial Bank (Uganda) Ltd, now Exim Bank (Uganda) Ltd.

Bank of Uganda congratulates Exim Bank (Uganda) Ltd, the new majority shareholders, and the old minority shareholders, the customers and clients, on this significant milestone that will certainly make the bank stronger.

Bank of Uganda would like to inform the customers of Exim Bank (Uganda) Ltd, formerly Imperial Bank (Uganda) Ltd, and the public that the operations and services of Exim Bank (Uganda) Ltd shall continue normally.

Emmanuel Tumusiime-Mutebile (Prof.)

GOVERNOR

March 7, 2016