

## Revenues, Outlays, Surpluses, Deficits, and Debt Held by the Public, 1962 to 2006

(Billions of dollars)

	Revenues	Outlays	Deficit (-) or Surplus			Debt Held by the Public <sup>a</sup>	
			On- Budget	Social Security	Postal Service		
1962	99.7	106.8	-5.9	-1.3	n.a.	-7.1	248.0
1963	106.6	111.3	-4.0	-0.8	n.a.	-4.8	254.0
1964	112.6	118.5	-6.5	0.6	n.a.	-5.9	256.8
1965	116.8	118.2	-1.6	0.2	n.a.	-1.4	260.8
1966	130.8	134.5	-3.1	-0.6	n.a.	-3.7	263.7
1967	148.8	157.5	-12.6	4.0	n.a.	-8.6	266.6
1968	153.0	178.1	-27.7	2.6	n.a.	-25.2	289.5
1969	186.9	183.6	-0.5	3.7	n.a.	3.2	278.1
1970	192.8	195.6	-8.7	5.9	n.a.	-2.8	283.2
1971	187.1	210.2	-26.1	3.0	n.a.	-23.0	303.0
1972	207.3	230.7	-26.1	3.1	-0.4	-23.4	322.4
1973	230.8	245.7	-15.2	0.5	-0.2	-14.9	340.9
1974	263.2	269.4	-7.2	1.8	-0.8	-6.1	343.7
1975	279.1	332.3	-54.1	2.0	-1.1	-53.2	394.7
1976	298.1	371.8	-69.4	-3.2	-1.1	-73.7	477.4
1977	355.6	409.2	-53.6	-3.9	0.2	-53.7	549.1
1978	399.6	458.7	-59.1	-4.3	0.5	-59.2	607.1
1979	463.3	504.0	-39.6	-2.0	0.9	-40.7	640.3
1980	517.1	590.9	-73.1	-1.1	0.4	-73.8	711.9
1981	599.3	678.2	-73.9	-5.0	-0.1	-79.0	789.4
1982	617.8	745.7	-120.6	-7.9	0.6	-128.0	924.6
1983	600.6	808.4	-207.7	0.2	-0.3	-207.8	1,137.3
1984	666.5	851.9	-185.3	0.3	-0.4	-185.4	1,307.0
1985	734.1	946.4	-221.5	9.4	-0.1	-212.3	1,507.3
1986	769.2	990.4	-237.9	16.7	*	-221.2	1,740.6
1987	854.4	1,004.1	-168.4	19.6	-0.9	-149.7	1,889.8
1988	909.3	1,064.5	-192.3	38.8	-1.7	-155.2	2,051.6
1989	991.2	1,143.8	-205.4	52.4	0.3	-152.6	2,190.7
1990	1,032.1	1,253.1	-277.6	58.2	-1.6	-221.0	2,411.6
1991	1,055.1	1,324.3	-321.4	53.5	-1.3	-269.2	2,689.0
1992	1,091.3	1,381.6	-340.4	50.7	-0.7	-290.3	2,999.7
1993	1,154.5	1,409.5	-300.4	46.8	-1.4	-255.1	3,248.4
1994	1,258.7	1,461.9	-258.8	56.8	-1.1	-203.2	3,433.1
1995	1,351.9	1,515.9	-226.4	60.4	2.0	-164.0	3,604.4
1996	1,453.2	1,560.6	-174.0	66.4	0.2	-107.4	3,734.1
1997	1,579.4	1,601.3	-103.2	81.3	*	-21.9	3,772.3
1998	1,722.0	1,652.7	-29.9	99.4	-0.2	69.3	3,721.1
1999	1,827.6	1,702.0	1.9	124.7	-1.0	125.6	3,632.4
2000	2,025.5	1,789.2	86.4	151.8	-2.0	236.2	3,409.8
2001	1,991.4	1,863.2	-32.4	163.0	-2.3	128.2	3,319.6
2002	1,853.4	2,011.2	-317.4	159.0	0.7	-157.8	3,540.4
2003	1,782.5	2,160.1	-384.6	155.6	5.2	-377.6	3,913.4
2004	1,880.3	2,293.0	-568.0	151.1	4.1	-412.7	4,295.5
2005	2,153.9	2,472.2	-493.6	173.5	1.8	-318.3	4,592.2
2006	2,407.3	2,655.4	-434.5	185.2	1.1	-248.2	4,829.0

Sources: Congressional Budget Office; Office of Management and Budget.

Note: n.a. = not applicable; \* = between zero and \$50 million.

a. End of year.

# Revenues, Outlays, Surpluses, Deficits, and Debt Held by the Public, 1962 to 2006

(Percentage of gross domestic product)

	Revenues	Outlays	Deficit (-) or Surplus			Debt Held by the Public <sup>a</sup>	
			On- Budget	Social Security	Postal Service		
1962	17.6	18.8	-1.0	-0.2	n.a.	-1.3	43.7
1963	17.8	18.6	-0.7	-0.1	n.a.	-0.8	42.4
1964	17.6	18.5	-1.0	0.1	n.a.	-0.9	40.0
1965	17.0	17.2	-0.2	*	n.a.	-0.2	37.9
1966	17.3	17.8	-0.4	-0.1	n.a.	-0.5	34.9
1967	18.4	19.4	-1.6	0.5	n.a.	-1.1	32.9
1968	17.6	20.5	-3.2	0.3	n.a.	-2.9	33.3
1969	19.7	19.4	-0.1	0.4	n.a.	0.3	29.3
1970	19.0	19.3	-0.9	0.6	n.a.	-0.3	28.0
1971	17.3	19.5	-2.4	0.3	n.a.	-2.1	28.1
1972	17.6	19.6	-2.2	0.3	*	-2.0	27.4
1973	17.6	18.7	-1.2	*	*	-1.1	26.0
1974	18.3	18.7	-0.5	0.1	-0.1	-0.4	23.9
1975	17.9	21.3	-3.5	0.1	-0.1	-3.4	25.3
1976	17.1	21.4	-4.0	-0.2	-0.1	-4.2	27.5
1977	18.0	20.7	-2.5	-0.2	*	-2.7	27.8
1978	18.0	20.7	-2.5	-0.2	*	-2.7	27.4
1979	18.5	20.1	-1.6	-0.1	*	-1.6	25.6
1980	19.0	21.7	-2.7	*	*	-2.7	26.1
1981	19.6	22.2	-2.4	-0.2	*	-2.6	25.8
1982	19.2	23.1	-3.7	-0.2	*	-4.0	28.7
1983	17.4	23.5	-6.0	*	*	-6.0	33.0
1984	17.3	22.1	-4.8	*	*	-4.8	34.0
1985	17.7	22.8	-5.3	0.2	*	-5.1	36.3
1986	17.5	22.5	-5.4	0.4	*	-5.0	39.5
1987	18.4	21.6	-3.6	0.4	*	-3.2	40.6
1988	18.1	21.2	-3.8	0.8	*	-3.1	40.9
1989	18.3	21.2	-3.8	1.0	*	-2.8	40.6
1990	18.0	21.8	-4.8	1.0	*	-3.9	42.0
1991	17.8	22.3	-5.4	0.9	*	-4.5	45.3
1992	17.5	22.1	-5.5	0.8	*	-4.7	48.1
1993	17.5	21.4	-4.6	0.7	*	-3.9	49.4
1994	18.1	21.0	-3.7	0.8	*	-2.9	49.3
1995	18.5	20.7	-3.1	0.8	*	-2.2	49.2
1996	18.9	20.3	-2.3	0.9	*	-1.4	48.5
1997	19.3	19.6	-1.3	1.0	*	-0.3	46.1
1998	20.0	19.2	-0.3	1.2	*	0.8	43.1
1999	20.0	18.6	*	1.4	*	1.4	39.8
2000	20.9	18.4	0.9	1.6	*	2.4	35.1
2001	19.8	18.5	-0.3	1.6	*	1.3	33.0
2002	17.9	19.4	-3.1	1.5	*	-1.5	34.1
2003	16.5	20.0	-5.0	1.4	*	-3.5	36.2
2004	16.3	19.9	-4.9	1.3	*	-3.6	37.3
2005	17.6	20.2	-4.0	1.4	*	-2.6	37.4
2006	18.4	20.3	-3.3	1.4	*	-1.9	37.0

Sources: Congressional Budget Office; Office of Management and Budget.

Note: n.a. = not applicable; \* = between -0.05 percent and 0.05 percent.

a. End of year.

## Revenues by Major Source, 1962 to 2006

(Billions of dollars)

	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Miscellaneous Receipts	Total Revenues
1962	45.6	20.5	17.0	12.5	2.0	1.1	0.8	99.7
1963	47.6	21.6	19.8	13.2	2.2	1.2	1.0	106.6
1964	48.7	23.5	22.0	13.7	2.4	1.3	1.1	112.6
1965	48.8	25.5	22.2	14.6	2.7	1.4	1.6	116.8
1966	55.4	30.1	25.5	13.1	3.1	1.8	1.9	130.8
1967	61.5	34.0	32.6	13.7	3.0	1.9	2.1	148.8
1968	68.7	28.7	33.9	14.1	3.1	2.0	2.5	153.0
1969	87.2	36.7	39.0	15.2	3.5	2.3	2.9	186.9
1970	90.4	32.8	44.4	15.7	3.6	2.4	3.4	192.8
1971	86.2	26.8	47.3	16.6	3.7	2.6	3.9	187.1
1972	94.7	32.2	52.6	15.5	5.4	3.3	3.6	207.3
1973	103.2	36.2	63.1	16.3	4.9	3.2	3.9	230.8
1974	119.0	38.6	75.1	16.8	5.0	3.3	5.4	263.2
1975	122.4	40.6	84.5	16.6	4.6	3.7	6.7	279.1
1976	131.6	41.4	90.8	17.0	5.2	4.1	8.0	298.1
1977	157.6	54.9	106.5	17.5	7.3	5.2	6.5	355.6
1978	181.0	60.0	121.0	18.4	5.3	6.6	7.4	399.6
1979	217.8	65.7	138.9	18.7	5.4	7.4	9.3	463.3
1980	244.1	64.6	157.8	24.3	6.4	7.2	12.7	517.1
1981	285.9	61.1	182.7	40.8	6.8	8.1	13.8	599.3
1982	297.7	49.2	201.5	36.3	8.0	8.9	16.2	617.8
1983	288.9	37.0	209.0	35.3	6.1	8.7	15.6	600.6
1984	298.4	56.9	239.4	37.4	6.0	11.4	17.1	666.5
1985	334.5	61.3	265.2	36.0	6.4	12.1	18.6	734.1
1986	349.0	63.1	283.9	32.9	7.0	13.3	20.0	769.2
1987	392.6	83.9	303.3	32.5	7.5	15.1	19.5	854.4
1988	401.2	94.5	334.3	35.2	7.6	16.2	20.3	909.3
1989	445.7	103.3	359.4	34.4	8.7	16.3	23.3	991.2
1990	466.9	93.5	380.0	35.3	11.5	16.7	28.1	1,032.1
1991	467.8	98.1	396.0	42.4	11.1	15.9	23.7	1,055.1
1992	476.0	100.3	413.7	45.6	11.1	17.4	27.3	1,091.3
1993	509.7	117.5	428.3	48.1	12.6	18.8	19.5	1,154.5
1994	543.1	140.4	461.5	55.2	15.2	20.1	23.3	1,258.7
1995	590.2	157.0	484.5	57.5	14.8	19.3	28.7	1,351.9
1996	656.4	171.8	509.4	54.0	17.2	18.7	25.6	1,453.2
1997	737.5	182.3	539.4	56.9	19.8	17.9	25.6	1,579.4
1998	828.6	188.7	571.8	57.7	24.1	18.3	32.8	1,722.0
1999	879.5	184.7	611.8	70.4	27.8	18.3	35.1	1,827.6
2000	1,004.5	207.3	652.9	68.9	29.0	19.9	43.1	2,025.5
2001	994.3	151.1	694.0	66.2	28.4	19.4	38.0	1,991.4
2002	858.3	148.0	700.8	67.0	26.5	18.6	34.1	1,853.4
2003	793.7	131.8	713.0	67.5	22.0	19.9	34.7	1,782.5
2004	809.0	189.4	733.4	69.9	24.8	21.1	32.8	1,880.3
2005	927.2	278.3	794.1	73.1	24.8	23.4	33.0	2,153.9
2006	1,043.9	353.9	837.8	74.0	27.9	24.8	45.0	2,407.3

Sources: Congressional Budget Office; Office of Management and Budget.

## Revenues by Major Source, 1962 to 2006

(Percentage of gross domestic product)

	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Miscellaneous Receipts	Total Revenues
1962	8.0	3.6	3.0	2.2	0.4	0.2	0.1	17.6
1963	7.9	3.6	3.3	2.2	0.4	0.2	0.2	17.8
1964	7.6	3.7	3.4	2.1	0.4	0.2	0.2	17.6
1965	7.1	3.7	3.2	2.1	0.4	0.2	0.2	17.0
1966	7.3	4.0	3.4	1.7	0.4	0.2	0.2	17.3
1967	7.6	4.2	4.0	1.7	0.4	0.2	0.3	18.4
1968	7.9	3.3	3.9	1.6	0.4	0.2	0.3	17.6
1969	9.2	3.9	4.1	1.6	0.4	0.2	0.3	19.7
1970	8.9	3.2	4.4	1.6	0.4	0.2	0.3	19.0
1971	8.0	2.5	4.4	1.5	0.3	0.2	0.4	17.3
1972	8.0	2.7	4.5	1.3	0.5	0.3	0.3	17.6
1973	7.9	2.8	4.8	1.2	0.4	0.2	0.3	17.6
1974	8.3	2.7	5.2	1.2	0.3	0.2	0.4	18.3
1975	7.8	2.6	5.4	1.1	0.3	0.2	0.4	17.9
1976	7.6	2.4	5.2	1.0	0.3	0.2	0.5	17.1
1977	8.0	2.8	5.4	0.9	0.4	0.3	0.3	18.0
1978	8.2	2.7	5.5	0.8	0.2	0.3	0.3	18.0
1979	8.7	2.6	5.6	0.7	0.2	0.3	0.4	18.5
1980	9.0	2.4	5.8	0.9	0.2	0.3	0.5	19.0
1981	9.3	2.0	6.0	1.3	0.2	0.3	0.5	19.6
1982	9.2	1.5	6.2	1.1	0.2	0.3	0.5	19.2
1983	8.4	1.1	6.1	1.0	0.2	0.3	0.5	17.4
1984	7.8	1.5	6.2	1.0	0.2	0.3	0.4	17.3
1985	8.1	1.5	6.4	0.9	0.2	0.3	0.4	17.7
1986	7.9	1.4	6.4	0.7	0.2	0.3	0.5	17.5
1987	8.4	1.8	6.5	0.7	0.2	0.3	0.4	18.4
1988	8.0	1.9	6.7	0.7	0.2	0.3	0.4	18.1
1989	8.3	1.9	6.7	0.6	0.2	0.3	0.4	18.3
1990	8.1	1.6	6.6	0.6	0.2	0.3	0.5	18.0
1991	7.9	1.7	6.7	0.7	0.2	0.3	0.4	17.8
1992	7.6	1.6	6.6	0.7	0.2	0.3	0.4	17.5
1993	7.7	1.8	6.5	0.7	0.2	0.3	0.3	17.5
1994	7.8	2.0	6.6	0.8	0.2	0.3	0.3	18.1
1995	8.1	2.1	6.6	0.8	0.2	0.3	0.4	18.5
1996	8.5	2.2	6.6	0.7	0.2	0.2	0.3	18.9
1997	9.0	2.2	6.6	0.7	0.2	0.2	0.3	19.3
1998	9.6	2.2	6.6	0.7	0.3	0.2	0.4	20.0
1999	9.6	2.0	6.7	0.8	0.3	0.2	0.4	20.0
2000	10.3	2.1	6.7	0.7	0.3	0.2	0.4	20.9
2001	9.9	1.5	6.9	0.7	0.3	0.2	0.4	19.8
2002	8.3	1.4	6.8	0.6	0.3	0.2	0.3	17.9
2003	7.3	1.2	6.6	0.6	0.2	0.2	0.3	16.5
2004	7.0	1.6	6.4	0.6	0.2	0.2	0.3	16.3
2005	7.6	2.3	6.5	0.6	0.2	0.2	0.3	17.6
2006	8.0	2.7	6.4	0.6	0.2	0.2	0.3	18.4

Sources: Congressional Budget Office; Office of Management and Budget.

## Outlays for Major Categories of Spending, 1962 to 2006

(Billions of dollars)

	Discretionary Spending	Mandatory Spending			Net Interest	Total Outlays
		Programmatic Spending <sup>a</sup>	Offsetting Receipts			
1962	72.1	34.7	-6.8	6.9	106.8	
1963	75.3	36.2	-7.9	7.7	111.3	
1964	79.1	38.9	-7.7	8.2	118.5	
1965	77.8	39.7	-7.9	8.6	118.2	
1966	90.1	43.4	-8.4	9.4	134.5	
1967	106.5	50.9	-10.2	10.3	157.5	
1968	118.0	59.7	-10.6	11.1	178.1	
1969	117.3	64.6	-11.0	12.7	183.6	
1970	120.3	72.5	-11.5	14.4	195.6	
1971	122.5	86.9	-14.1	14.8	210.2	
1972	128.5	100.8	-14.1	15.5	230.7	
1973	130.4	116.0	-18.0	17.3	245.7	
1974	138.2	130.9	-21.2	21.4	269.4	
1975	158.0	169.4	-18.3	23.2	332.3	
1976	175.6	189.1	-19.6	26.7	371.8	
1977	197.1	203.7	-21.5	29.9	409.2	
1978	218.7	227.4	-22.8	35.5	458.7	
1979	240.0	247.0	-25.6	42.6	504.0	
1980	276.3	291.2	-29.2	52.5	590.9	
1981	307.9	339.4	-37.9	68.8	678.2	
1982	326.0	370.8	-36.0	85.0	745.7	
1983	353.3	410.6	-45.3	89.8	808.4	
1984	379.4	405.6	-44.2	111.1	851.9	
1985	415.8	448.2	-47.1	129.5	946.4	
1986	438.5	461.8	-45.9	136.0	990.4	
1987	444.2	474.2	-52.9	138.6	1,004.1	
1988	464.4	505.1	-56.8	151.8	1,064.5	
1989	488.8	549.8	-63.8	169.0	1,143.8	
1990	500.6	626.9	-58.7	184.3	1,253.1	
1991	533.3	702.3	-105.7	194.4	1,324.3	
1992	533.8	716.8	-68.4	199.3	1,381.6	
1993	539.4	738.0	-66.6	198.7	1,409.5	
1994	541.4	786.1	-68.5	202.9	1,461.9	
1995	544.9	818.6	-79.7	232.1	1,515.9	
1996	532.7	858.8	-71.9	241.1	1,560.6	
1997	547.2	896.4	-86.3	244.0	1,601.3	
1998	552.1	938.7	-79.2	241.1	1,652.7	
1999	572.0	976.9	-76.6	229.8	1,702.0	
2000	614.8	1,030.0	-78.6	222.9	1,789.2	
2001	649.3	1,094.5	-86.8	206.2	1,863.2	
2002	734.3	1,196.9	-91.0	170.9	2,011.2	
2003	825.4	1,281.8	-100.2	153.1	2,160.1	
2004	895.5	1,346.0	-108.7	160.2	2,293.0	
2005	968.5	1,445.6	-125.8	184.0	2,472.2	
2006	1,016.0	1,553.4	-140.6	226.6	2,655.4	

Sources: Congressional Budget Office; Office of Management and Budget.

a. Excludes offsetting receipts.

## Outlays for Major Categories of Spending, 1962 to 2006

(Percentage of gross domestic product)

	Discretionary Spending	Mandatory Spending		Net Interest	Total Outlays
		Programmatic Spending <sup>a</sup>	Offsetting Receipts		
1962	12.7	6.1	-1.2	1.2	18.8
1963	12.6	6.0	-1.3	1.3	18.6
1964	12.3	6.1	-1.2	1.3	18.5
1965	11.3	5.8	-1.1	1.2	17.2
1966	11.9	5.7	-1.1	1.2	17.8
1967	13.1	6.3	-1.3	1.3	19.4
1968	13.6	6.9	-1.2	1.3	20.5
1969	12.4	6.8	-1.2	1.3	19.4
1970	11.9	7.2	-1.1	1.4	19.3
1971	11.3	8.0	-1.3	1.4	19.5
1972	10.9	8.6	-1.2	1.3	19.6
1973	9.9	8.8	-1.4	1.3	18.7
1974	9.6	9.1	-1.5	1.5	18.7
1975	10.1	10.9	-1.2	1.5	21.3
1976	10.1	10.9	-1.1	1.5	21.4
1977	10.0	10.3	-1.1	1.5	20.7
1978	9.9	10.3	-1.0	1.6	20.7
1979	9.6	9.9	-1.0	1.7	20.1
1980	10.1	10.7	-1.1	1.9	21.7
1981	10.1	11.1	-1.2	2.2	22.2
1982	10.1	11.5	-1.1	2.6	23.1
1983	10.3	11.9	-1.3	2.6	23.5
1984	9.9	10.5	-1.2	2.9	22.1
1985	10.0	10.8	-1.1	3.1	22.8
1986	10.0	10.5	-1.0	3.1	22.5
1987	9.5	10.2	-1.1	3.0	21.6
1988	9.3	10.1	-1.1	3.0	21.2
1989	9.0	10.2	-1.2	3.1	21.2
1990	8.7	10.9	-1.0	3.2	21.8
1991	9.0	11.8	-1.8	3.3	22.3
1992	8.6	11.5	-1.1	3.2	22.1
1993	8.2	11.2	-1.0	3.0	21.4
1994	7.8	11.3	-1.0	2.9	21.0
1995	7.4	11.2	-1.1	3.2	20.7
1996	6.9	11.2	-0.9	3.1	20.3
1997	6.7	10.9	-1.1	3.0	19.6
1998	6.4	10.9	-0.9	2.8	19.2
1999	6.3	10.7	-0.8	2.5	18.6
2000	6.3	10.6	-0.8	2.3	18.4
2001	6.5	10.9	-0.9	2.0	18.5
2002	7.1	11.5	-0.9	1.6	19.4
2003	7.6	11.9	-0.9	1.4	20.0
2004	7.8	11.7	-0.9	1.4	19.9
2005	7.9	11.8	-1.0	1.5	20.2
2006	7.8	11.9	-1.1	1.7	20.3

Sources: Congressional Budget Office; Office of Management and Budget.

a. Excludes offsetting receipts.

## Discretionary Outlays, 1962 to 2006

(Billions of dollars)

	Defense	International	Domestic	Total
1962	52.6	5.5	14.0	72.1
1963	53.7	5.2	16.3	75.3
1964	55.0	4.6	19.5	79.1
1965	51.0	4.7	22.1	77.8
1966	59.0	5.1	26.1	90.1
1967	72.0	5.3	29.1	106.5
1968	82.2	4.9	30.9	118.0
1969	82.7	4.1	30.5	117.3
1970	81.9	4.0	34.4	120.3
1971	79.0	3.8	39.8	122.5
1972	79.3	4.6	44.7	128.5
1973	77.1	4.8	48.5	130.4
1974	80.7	6.2	51.3	138.2
1975	87.6	8.2	62.2	158.0
1976	89.9	7.5	78.2	175.6
1977	97.5	8.0	91.6	197.1
1978	104.6	8.5	105.6	218.7
1979	116.8	9.1	114.1	240.0
1980	134.6	12.8	128.9	276.3
1981	158.0	13.6	136.3	307.9
1982	185.9	12.9	127.2	326.0
1983	209.9	13.6	129.8	353.3
1984	228.0	16.3	135.2	379.4
1985	253.1	17.4	145.3	415.8
1986	273.8	17.7	147.0	438.5
1987	282.5	15.2	146.5	444.2
1988	290.9	15.7	157.8	464.4
1989	304.0	16.6	168.2	488.8
1990	300.1	19.1	181.4	500.6
1991	319.7	19.7	193.9	533.3
1992	302.6	19.2	212.1	533.8
1993	292.4	21.6	225.4	539.4
1994	282.3	20.8	238.3	541.4
1995	273.6	20.1	251.1	544.9
1996	266.0	18.3	248.4	532.7
1997	271.7	19.0	256.6	547.2
1998	270.2	18.1	263.8	552.1
1999	275.5	19.5	277.0	572.0
2000	295.0	21.3	298.5	614.8
2001	306.1	22.5	320.7	649.3
2002	349.0	26.2	359.1	734.3
2003	405.0	27.9	392.5	825.4
2004	454.1	33.8	407.6	895.5
2005	493.6	39.0	435.8	968.5
2006	520.0	36.1	460.0	1,016.0

Sources: Congressional Budget Office; Office of Management and Budget.

## Discretionary Outlays, 1962 to 2006

(Percentage of gross domestic product)

	Defense	International	Domestic	Total
1962	9.3	1.0	2.5	12.7
1963	9.0	0.9	2.7	12.6
1964	8.6	0.7	3.0	12.3
1965	7.4	0.7	3.2	11.3
1966	7.8	0.7	3.5	11.9
1967	8.9	0.7	3.6	13.1
1968	9.5	0.6	3.6	13.6
1969	8.7	0.4	3.2	12.4
1970	8.1	0.4	3.4	11.9
1971	7.3	0.3	3.7	11.3
1972	6.7	0.4	3.8	10.9
1973	5.9	0.4	3.7	9.9
1974	5.6	0.4	3.6	9.6
1975	5.6	0.5	4.0	10.1
1976	5.2	0.4	4.5	10.1
1977	4.9	0.4	4.6	10.0
1978	4.7	0.4	4.8	9.9
1979	4.7	0.4	4.6	9.6
1980	4.9	0.5	4.7	10.1
1981	5.2	0.4	4.5	10.1
1982	5.8	0.4	3.9	10.1
1983	6.1	0.4	3.8	10.3
1984	5.9	0.4	3.5	9.9
1985	6.1	0.4	3.5	10.0
1986	6.2	0.4	3.3	10.0
1987	6.1	0.3	3.1	9.5
1988	5.8	0.3	3.1	9.3
1989	5.6	0.3	3.1	9.0
1990	5.2	0.3	3.2	8.7
1991	5.4	0.3	3.3	9.0
1992	4.8	0.3	3.4	8.6
1993	4.4	0.3	3.4	8.2
1994	4.1	0.3	3.4	7.8
1995	3.7	0.3	3.4	7.4
1996	3.5	0.2	3.2	6.9
1997	3.3	0.2	3.1	6.7
1998	3.1	0.2	3.1	6.4
1999	3.0	0.2	3.0	6.3
2000	3.0	0.2	3.1	6.3
2001	3.0	0.2	3.2	6.5
2002	3.4	0.3	3.5	7.1
2003	3.7	0.3	3.6	7.6
2004	3.9	0.3	3.5	7.8
2005	4.0	0.3	3.6	7.9
2006	4.0	0.3	3.5	7.8

Sources: Congressional Budget Office; Office of Management and Budget.

## Outlays for Mandatory Spending, 1962 to 2006

(Billions of dollars)

	Social Security	Medicare	Medicaid	Income Security <sup>a</sup>	Other Retirement and Disability	Other Programs	Offsetting Receipts	Total
1962	14.0	0	0.1	6.1	6.7	7.7	-6.8	27.9
1963	15.5	0	0.2	6.0	7.2	7.3	-7.9	28.3
1964	16.2	0	0.2	6.0	7.5	8.9	-7.7	31.2
1965	17.1	0	0.3	5.4	7.9	9.0	-7.9	31.8
1966	20.3	0	0.8	5.1	8.4	8.8	-8.4	35.0
1967	21.3	3.2	1.2	5.1	9.3	10.9	-10.2	40.7
1968	23.3	5.1	1.8	5.9	10.1	13.4	-10.6	49.1
1969	26.7	6.3	2.3	6.5	11.1	11.8	-11.0	53.6
1970	29.6	6.8	2.7	8.2	12.4	12.8	-11.5	61.0
1971	35.1	7.5	3.4	13.4	14.5	13.0	-14.1	72.8
1972	39.4	8.4	4.6	16.4	16.2	15.8	-14.1	86.7
1973	48.2	9.0	4.6	14.5	18.5	21.3	-18.0	98.0
1974	55.0	10.7	5.8	17.4	20.9	21.1	-21.2	109.7
1975	63.6	14.1	6.8	28.9	26.4	29.6	-18.3	151.1
1976	72.7	16.9	8.6	37.6	27.7	25.6	-19.6	169.5
1977	83.7	20.8	9.9	34.6	31.2	23.6	-21.5	182.2
1978	92.4	24.3	10.7	32.1	33.9	34.0	-22.8	204.6
1979	102.6	28.2	12.4	32.2	38.7	32.9	-25.6	221.4
1980	117.1	34.0	14.0	44.3	44.4	37.5	-29.2	262.1
1981	137.9	41.3	16.8	49.9	50.8	42.6	-37.9	301.6
1982	153.9	49.2	17.4	53.2	55.0	42.1	-36.0	334.8
1983	168.5	55.5	19.0	64.0	58.0	45.5	-45.3	365.2
1984	176.1	61.1	20.1	51.7	59.8	36.8	-44.2	361.3
1985	186.4	69.7	22.7	52.3	61.0	56.3	-47.1	401.1
1986	196.5	74.2	25.0	54.2	63.4	48.4	-45.9	415.9
1987	205.1	79.9	27.4	55.0	66.5	40.2	-52.9	421.3
1988	216.8	85.7	30.5	57.3	71.1	43.7	-56.8	448.2
1989	230.4	93.2	34.6	60.8	74.6	56.2	-63.8	486.0
1990	246.5	107.0	41.1	68.4	76.1	87.7	-58.7	568.2
1991	266.8	114.2	52.5	86.6	82.2	100.0	-105.7	596.6
1992	285.2	129.4	67.8	110.0	84.8	39.6	-68.4	648.5
1993	302.0	143.2	75.8	116.1	87.2	13.8	-66.6	671.4
1994	316.9	159.6	82.0	115.3	93.2	19.0	-68.5	717.6
1995	333.3	177.1	89.1	116.0	95.5	7.7	-79.7	738.9
1996	347.1	191.3	92.0	121.0	96.9	10.5	-71.9	786.8
1997	362.3	207.9	95.6	121.9	102.3	6.5	-86.3	810.1
1998	376.1	211.0	101.2	121.6	105.0	23.7	-79.2	859.5
1999	387.0	209.3	108.0	128.6	105.1	38.9	-76.6	900.3
2000	406.0	216.0	117.9	133.5	113.8	42.7	-78.6	951.4
2001	429.4	237.9	129.4	142.7	116.3	38.9	-86.8	1,007.7
2002	452.1	253.7	147.5	179.9	124.9	38.8	-91.0	1,105.9
2003	470.5	274.2	160.7	196.2	129.4	51.0	-100.2	1,181.6
2004	491.5	297.0	176.2	190.7	135.0	55.5	-108.7	1,237.3
2005	518.7	332.6	181.7	195.9	147.6	69.0	-125.8	1,319.8
2006	543.9	373.8	180.6	199.2	149.4	106.5	-140.6	1,412.8

Sources: Congressional Budget Office; Office of Management and Budget.

- a. Includes unemployment compensation, Supplemental Security Income, the refundable portion of the earned income and child tax credits, Food Stamps, family support, child nutrition, and foster care.

## Outlays for Mandatory Spending, 1962 to 2006

(Percentage of gross domestic product)

	Social Security	Medicare	Medicaid	Income Security <sup>a</sup>	Other Retirement and Disability	Other Programs	Offsetting Receipts	Total
1962	2.5	0	*	1.1	1.2	1.4	-1.2	4.9
1963	2.6	0	*	1.0	1.2	1.2	-1.3	4.7
1964	2.5	0	*	0.9	1.2	1.4	-1.2	4.9
1965	2.5	0	*	0.8	1.2	1.3	-1.1	4.6
1966	2.7	0	0.1	0.7	1.1	1.2	-1.1	4.6
1967	2.6	0.4	0.1	0.6	1.1	1.3	-1.3	5.0
1968	2.7	0.6	0.2	0.7	1.2	1.5	-1.2	5.6
1969	2.8	0.7	0.2	0.7	1.2	1.2	-1.2	5.7
1970	2.9	0.7	0.3	0.8	1.2	1.3	-1.1	6.0
1971	3.3	0.7	0.3	1.2	1.3	1.2	-1.3	6.7
1972	3.3	0.7	0.4	1.4	1.4	1.3	-1.2	7.4
1973	3.7	0.7	0.4	1.1	1.4	1.6	-1.4	7.5
1974	3.8	0.7	0.4	1.2	1.4	1.5	-1.5	7.6
1975	4.1	0.9	0.4	1.9	1.7	1.9	-1.2	9.7
1976	4.2	1.0	0.5	2.2	1.6	1.5	-1.1	9.7
1977	4.2	1.1	0.5	1.8	1.6	1.2	-1.1	9.2
1978	4.2	1.1	0.5	1.4	1.5	1.5	-1.0	9.2
1979	4.1	1.1	0.5	1.3	1.5	1.3	-1.0	8.8
1980	4.3	1.2	0.5	1.6	1.6	1.4	-1.1	9.6
1981	4.5	1.4	0.6	1.6	1.7	1.4	-1.2	9.9
1982	4.8	1.5	0.5	1.6	1.7	1.3	-1.1	10.4
1983	4.9	1.6	0.6	1.9	1.7	1.3	-1.3	10.6
1984	4.6	1.6	0.5	1.3	1.6	1.0	-1.2	9.4
1985	4.5	1.7	0.5	1.3	1.5	1.4	-1.1	9.7
1986	4.5	1.7	0.6	1.2	1.4	1.1	-1.0	9.4
1987	4.4	1.7	0.6	1.2	1.4	0.9	-1.1	9.1
1988	4.3	1.7	0.6	1.1	1.4	0.9	-1.1	8.9
1989	4.3	1.7	0.6	1.1	1.4	1.0	-1.2	9.0
1990	4.3	1.9	0.7	1.2	1.3	1.5	-1.0	9.9
1991	4.5	1.9	0.9	1.5	1.4	1.7	-1.8	10.1
1992	4.6	2.1	1.1	1.8	1.4	0.6	-1.1	10.4
1993	4.6	2.2	1.2	1.8	1.3	0.2	-1.0	10.2
1994	4.6	2.3	1.2	1.7	1.3	0.3	-1.0	10.3
1995	4.5	2.4	1.2	1.6	1.3	0.1	-1.1	10.1
1996	4.5	2.5	1.2	1.6	1.3	0.1	-0.9	10.2
1997	4.4	2.5	1.2	1.5	1.2	0.1	-1.1	9.9
1998	4.4	2.4	1.2	1.4	1.2	0.3	-0.9	10.0
1999	4.2	2.3	1.2	1.4	1.2	0.4	-0.8	9.9
2000	4.2	2.2	1.2	1.4	1.2	0.4	-0.8	9.8
2001	4.3	2.4	1.3	1.4	1.2	0.4	-0.9	10.0
2002	4.4	2.4	1.4	1.7	1.2	0.4	-0.9	10.7
2003	4.4	2.5	1.5	1.8	1.2	0.5	-0.9	10.9
2004	4.3	2.6	1.5	1.7	1.2	0.5	-0.9	10.7
2005	4.2	2.7	1.5	1.6	1.2	0.6	-1.0	10.8
2006	4.2	2.9	1.4	1.5	1.1	0.8	-1.1	10.8

Sources: Congressional Budget Office; Office of Management and Budget.

Note: \* = between zero and 0.05 percent.

- a. Includes unemployment compensation, Supplemental Security Income, the refundable portion of the earned income and child tax credits, Food Stamps, family support, child nutrition, and foster care.

## Surpluses, Deficits, Debt, and Related Series, 1962 to 2006

	Billions of Dollars			Percentage of Potential GDP			Gross Domestic Product (Billions of dollars)	
	Deficit (-) or Surplus	Standardized- Budget Deficit (-) or Surplus <sup>a</sup>	Debt Held by the Public	Deficit (-) or Surplus	Standardized- Budget Deficit (-) or Surplus <sup>a</sup>	Debt Held by the Public	Actual <sup>b</sup>	Potential
1962	-7	-4	248	-1.2	-0.7	43.1	568	576
1963	-5	-4	254	-0.8	-0.6	42.0	599	605
1964	-6	-6	257	-0.9	-1.0	40.3	641	637
1965	-1	-5	261	-0.2	-0.7	38.7	687	675
1966	-4	-15	264	-0.5	-2.0	36.7	756	719
1967	-9	-22	267	-1.1	-2.8	34.3	810	777
1968	-25	-31	290	-3.0	-3.7	34.5	869	840
1969	3	-3	278	0.4	-0.3	30.4	948	916
1970	-3	2	283	-0.3	0.2	28.2	1,013	1,004
1971	-23	-10	303	-2.1	-0.9	27.8	1,080	1,091
1972	-23	-21	322	-2.0	-1.8	27.3	1,177	1,179
1973	-15	-21	341	-1.2	-1.6	26.8	1,311	1,273
1974	-6	3	344	-0.4	0.2	24.3	1,439	1,416
1975	-53	3	395	-3.3	0.2	24.4	1,561	1,620
1976	-74	-35	477	-4.1	-1.9	26.6	1,739	1,794
1977	-54	-21	549	-2.7	-1.0	27.4	1,974	2,005
1978	-59	-32	607	-2.7	-1.4	27.4	2,218	2,217
1979	-41	-13	640	-1.6	-0.5	25.8	2,502	2,482
1980	-74	-10	712	-2.7	-0.3	25.6	2,725	2,779
1981	-79	-17	789	-2.5	-0.5	25.3	3,059	3,115
1982	-128	-43	925	-3.7	-1.3	27.0	3,226	3,419
1983	-208	-112	1,137	-5.7	-3.0	30.9	3,443	3,677
1984	-185	-143	1,307	-4.7	-3.6	33.3	3,847	3,928
1985	-212	-179	1,507	-5.1	-4.3	36.0	4,149	4,191
1986	-221	-212	1,741	-5.0	-4.8	39.3	4,407	4,434
1987	-150	-156	1,890	-3.2	-3.3	40.3	4,654	4,694
1988	-155	-128	2,052	-3.1	-2.6	41.1	5,012	4,995
1989	-153	-117	2,191	-2.9	-2.2	41.0	5,402	5,344
1990	-221	-122	2,412	-3.9	-2.1	42.2	5,737	5,710
1991	-269	-150	2,689	-4.4	-2.5	44.2	5,934	6,087
1992	-290	-188	3,000	-4.5	-2.9	46.9	6,241	6,398
1993	-255	-193	3,248	-3.8	-2.9	48.4	6,578	6,706
1994	-203	-145	3,433	-2.9	-2.1	48.8	6,964	7,034
1995	-164	-146	3,604	-2.2	-2.0	48.8	7,325	7,386
1996	-107	-96	3,734	-1.4	-1.2	48.2	7,697	7,753
1997	-22	-80	3,772	-0.3	-1.0	46.4	8,187	8,139
1998	69	-38	3,721	0.8	-0.4	43.7	8,626	8,514
1999	126	-1	3,632	1.4	*	40.6	9,127	8,937
2000	236	105	3,410	2.5	1.1	36.1	9,708	9,454
2001	128	105	3,320	1.3	1.0	33.1	10,060	10,033
2002	-158	-126	3,540	-1.5	-1.2	33.5	10,378	10,567
2003	-378	-276	3,913	-3.4	-2.5	35.3	10,804	11,091
2004	-413	-286	4,296	-3.5	-2.4	36.7	11,525	11,691
2005	-318	-237	4,592	-2.6	-1.9	37.1	12,266	12,375
2006	-248	-242	4,829	-1.9	-1.9	36.8	13,065	13,106

Sources: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis; Office of Management and Budget.

Note: \* = -0.05 percent and zero.

- a. Excludes deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).
- b. CBO calculated fiscal year numbers from seasonally adjusted quarterly national income and product account data from the Bureau of Economic Analysis.

## Standardized-Budget Surplus or Deficit and Related Series, 1962 to 2006

(Billions of dollars)

	Budget Deficit (-) or Surplus	-	Cyclical Contributions	+	Other Adjustments <sup>a</sup>	=	Standardized-Budget	
							Deficit (-) or Surplus	Revenues
								Outlays
1962	-7		-2		1		-4	99
1963	-5		-2		*		-4	106
1964	-6		2		1		-6	109
1965	-1		5		1		-5	110
1966	-4		13		2		-15	115
1967	-9		12		-1		-22	115
1968	-25		11		5		-31	130
1969	3		14		8		-3	130
1970	-3		5		10		2	170
1971	-23		-4		9		-10	184
1972	-23		*		2		-21	187
1973	-15		14		8		-21	197
1974	-6		10		18		3	220
1975	-53		-23		34		3	234
1976	-74		-25		14		-35	251
1977	-54		-14		19		-21	249
1978	-59		1		28		-32	301
1979	-41		9		36		-13	344
1980	-74		-21		43		-10	358
1981	-79		-24		39		-17	378
1982	-128		-62		23		-43	390
1983	-208		-89		7		-112	422
1984	-185		-30		12		-143	446
1985	-212		-16		17		-179	523
1986	-221		-11		-1		-212	533
1987	-150		-12		-19		-156	606
1988	-155		8		36		-128	623
1989	-153		21		56		-117	655
1990	-221		10		109		-122	693
1991	-269		-48		71		-150	723
1992	-290		-62		40		-188	765
1993	-255		-51		11		-193	816
1994	-203		-28		30		-145	868
1995	-164		-17		*		-146	902
1996	-107		-19		-8		-96	959
1997	-22		16		-42		-80	971
1998	69		42		-66		-38	1,054
1999	126		68		-58		-1	1,113
2000	236		94		-37		105	1,219
2001	128		17		-6		105	1,312
2002	-158		-68		-36		-126	1,358
2003	-378		-95		6		-276	1,425
2004	-413		-56		71		-286	1,477
2005	-318		-30		51		-237	1,513
2006	-248		-8		-2		-242	1,574
								1,661
								1,715
								1,795
								1,900
								1,950
								1,824
								1,797
								2,073
								2,172
								2,335
								2,557

Sources: Congressional Budget Office; Office of Management and Budget.

Note: \* = between -\$500 million and \$500 million.

- a. Consists of deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).

## Standardized-Budget Surplus or Deficit and Related Series, 1962 to 2006

(Percentage of potential gross domestic product)

	Budget Deficit (-) or Surplus	-	Cyclical Contributions	+	Other Adjustments <sup>a</sup>	=	Standardized-Budget	Standardized-Budget Revenues	Standardized-Budget Outlays
							Deficit (-) or Surplus		
1962	-1.2		-0.4		0.1		-0.7	17.3	18.0
1963	-0.8		-0.3		-0.1		-0.6	17.5	18.1
1964	-0.9		0.3		0.2		-1.0	17.1	18.0
1965	-0.2		0.7		0.2		-0.7	16.3	17.0
1966	-0.5		1.8		0.3		-2.0	16.0	18.0
1967	-1.1		1.6		-0.2		-2.8	16.9	19.7
1968	-3.0		1.3		0.6		-3.7	16.6	20.3
1969	0.4		1.5		0.9		-0.3	18.6	18.9
1970	-0.3		0.5		1.0		0.2	18.5	18.3
1971	-2.1		-0.3		0.9		-0.9	17.1	18.1
1972	-2.0		*		0.2		-1.8	16.9	18.6
1973	-1.2		1.1		0.6		-1.6	16.8	18.4
1974	-0.4		0.7		1.3		0.2	17.7	17.6
1975	-3.3		-1.4		2.1		0.2	18.6	18.4
1976	-4.1		-1.4		0.8		-1.9	17.3	19.2
1977	-2.7		-0.7		1.0		-1.0	17.8	18.9
1978	-2.7		0.1		1.3		-1.4	17.6	19.0
1979	-1.6		0.4		1.5		-0.5	18.0	18.5
1980	-2.7		-0.8		1.5		-0.3	18.8	19.2
1981	-2.5		-0.8		1.2		-0.5	19.4	20.0
1982	-3.7		-1.8		0.7		-1.3	19.2	20.4
1983	-5.7		-2.4		0.2		-3.0	17.8	20.8
1984	-4.7		-0.8		0.3		-3.6	17.1	20.8
1985	-5.1		-0.4		0.4		-4.3	17.3	21.5
1986	-5.0		-0.3		*		-4.8	16.9	21.6
1987	-3.2		-0.3		-0.4		-3.3	17.4	20.7
1988	-3.1		0.2		0.7		-2.6	17.4	19.9
1989	-2.9		0.4		1.0		-2.2	17.5	19.7
1990	-3.9		0.2		1.9		-2.1	17.4	19.5
1991	-4.4		-0.8		1.2		-2.5	17.6	20.0
1992	-4.5		-1.0		0.6		-2.9	17.6	20.5
1993	-3.8		-0.8		0.2		-2.9	17.4	20.3
1994	-2.9		-0.4		0.4		-2.1	17.7	19.8
1995	-2.2		-0.2		*		-2.0	18.0	20.0
1996	-1.4		-0.2		-0.1		-1.2	18.3	19.5
1997	-0.3		0.2		-0.5		-1.0	18.4	19.3
1998	0.8		0.5		-0.8		-0.4	18.7	19.2
1999	1.4		0.8		-0.7		*	18.6	18.6
2000	2.5		1.0		-0.4		1.1	19.3	18.1
2001	1.3		0.2		-0.1		1.0	18.9	17.9
2002	-1.5		-0.6		-0.3		-1.2	17.3	18.5
2003	-3.4		-0.9		0.1		-2.5	16.2	18.7
2004	-3.5		-0.5		0.6		-2.4	16.1	18.6
2005	-2.6		-0.2		0.4		-1.9	17.0	18.9
2006	-1.9		-0.1		*		-1.9	17.7	19.5

Sources: Congressional Budget Office; Office of Management and Budget.

Note: \* = between -0.05 percent and 0.05 percent.

- a. Consists of deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).