

Optional Sales Tax

***Renewal Referendum -
November 2016***

Optional Sales Tax - History

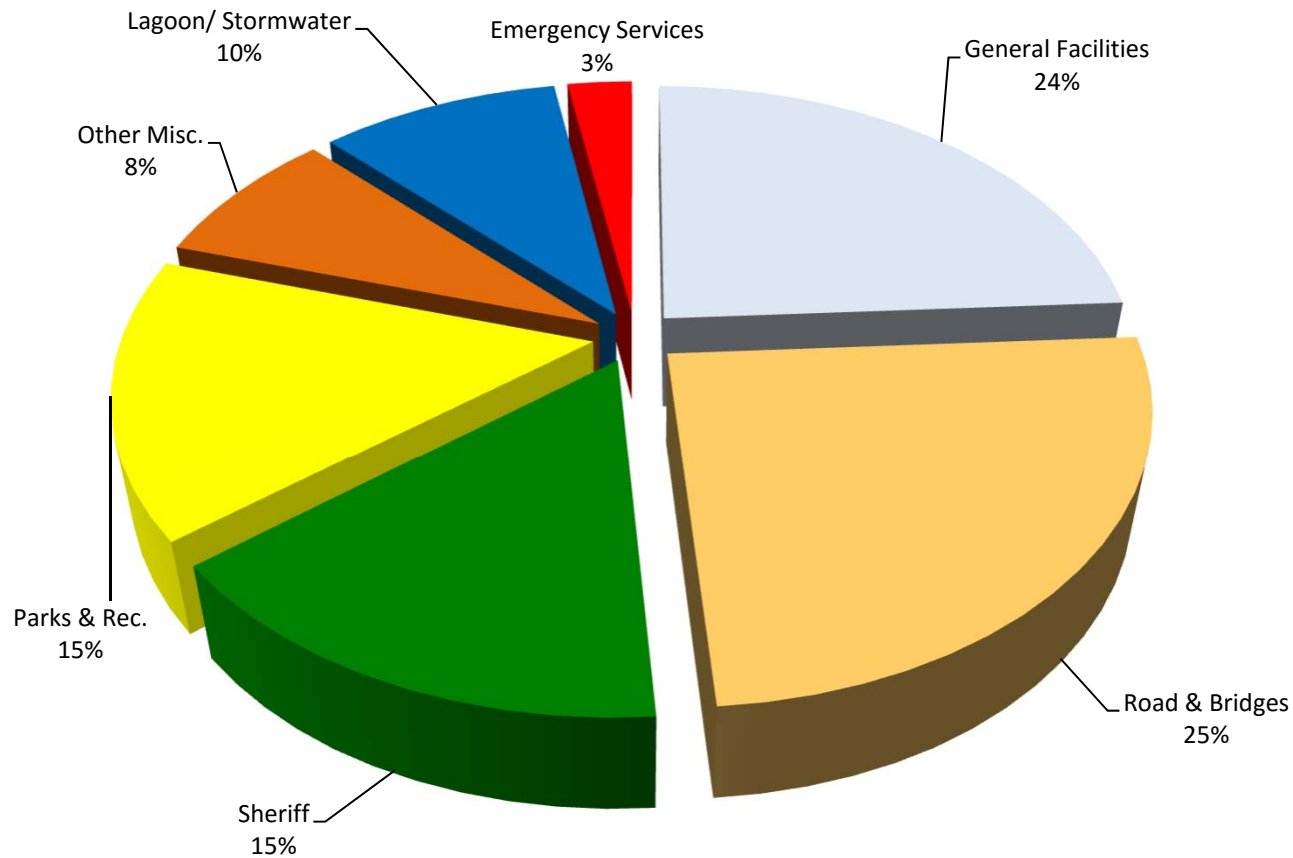


- Statewide sales tax rate is 6%
- Counties can levy additional tax with approval of voters
- Indian River first levied 1 Cent Sales Tax in 1989 for a 15-year period (voters approved 60.3%)
- In 2002, voters approved 15-year extension (65.5% in favor)
- Current levy expires December 31, 2019
- November 2016 referendum to extend levy for 15 years

How has Sales Tax been spent?

Sales Tax Expenses – Last 15 Years

Fiscal Year 2000/01 - 2014/15



How has Sales Tax been spent?

Roads

- 66th Ave. widening - SR 60 to 49th St. - \$18.6 million
- 66th Ave - 4th St. to SR 60 - \$4.6 million
- CR 512 widening - SRMS to I-95 - \$2.8 million
- Oslo Rd. widening – 27th St. to Old Dixie - \$4.7 million
- 53rd Street – IR Blvd. to 58th Ave. - \$4.1 million

Sheriff

- Jail expansion (256 beds) - \$23.3 million
- Law enforcement vehicles - \$2.2 million
- Crime Scene Unit - \$1.4 million

Emergency Services

- Fire Rescue vehicles - \$1.4 million
- Station 5 replacement - \$1.1 million
- 800 MHz Radio system expansion - \$2.2 million

How has Sales Tax been spent?

IR Lagoon & Stormwater

- Egret Marsh pollution control system - \$7.2 million
- Main Relief Canal PC - \$5.4 million
- Osprey Marsh PC - \$2.6 million

General Facilities

- County Administration Bldg. - \$33.1 million
- Emergency Operations Center - \$4.5 million
- Supervisor of Elections/ 43rd Ave. Complex - \$4.1 million

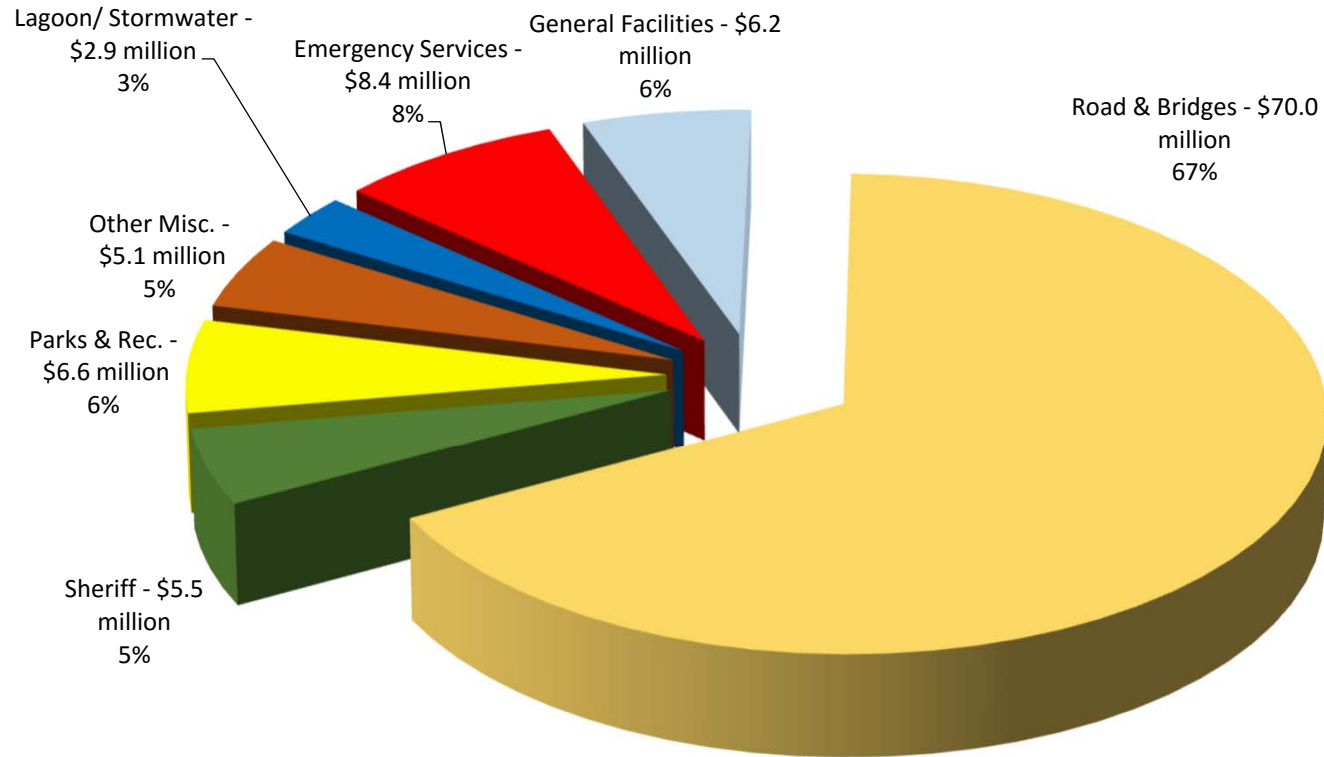
Parks & Recreation

- Bracket Library construction - \$9 million
- Beach restoration projs. - \$28 million (\$20 MM grants)
- North County ballfields - \$2.0 million

Upcoming Sales Tax Projects

Sales Tax Funding - Next 5 Years

Oct. 1, 2015 - December 31, 2019



Upcoming Sales Tax Projects

Roads

- CR 510 widening - U.S.1 to 58th Ave. - \$10.8 million
- 66th Ave. widening – 49th St. to 65th St. - \$12.4 million
- 26th St. widening – 43rd Ave. to 58th Ave. - \$5.5 million
- 43rd Ave. – 18th St. to 26th St. - \$8.8 million
- 1st St. SW @ 43rd Ave. Intersection - \$2.2million

Sheriff

- Fleet facility renovation - \$1.6 million
- Corrections medical housing - \$1.5 million

Emergency Services

- Fire rescue vehicles - \$3 million
- 800 MHz radio system upgrades - \$5.4 million

Upcoming Sales Tax Projects



IR Lagoon & Stormwater

- PC Main Relief Canal upgrades - \$1 million

General Facilities

- Courtroom expansion - \$3 million

Parks & Recreation

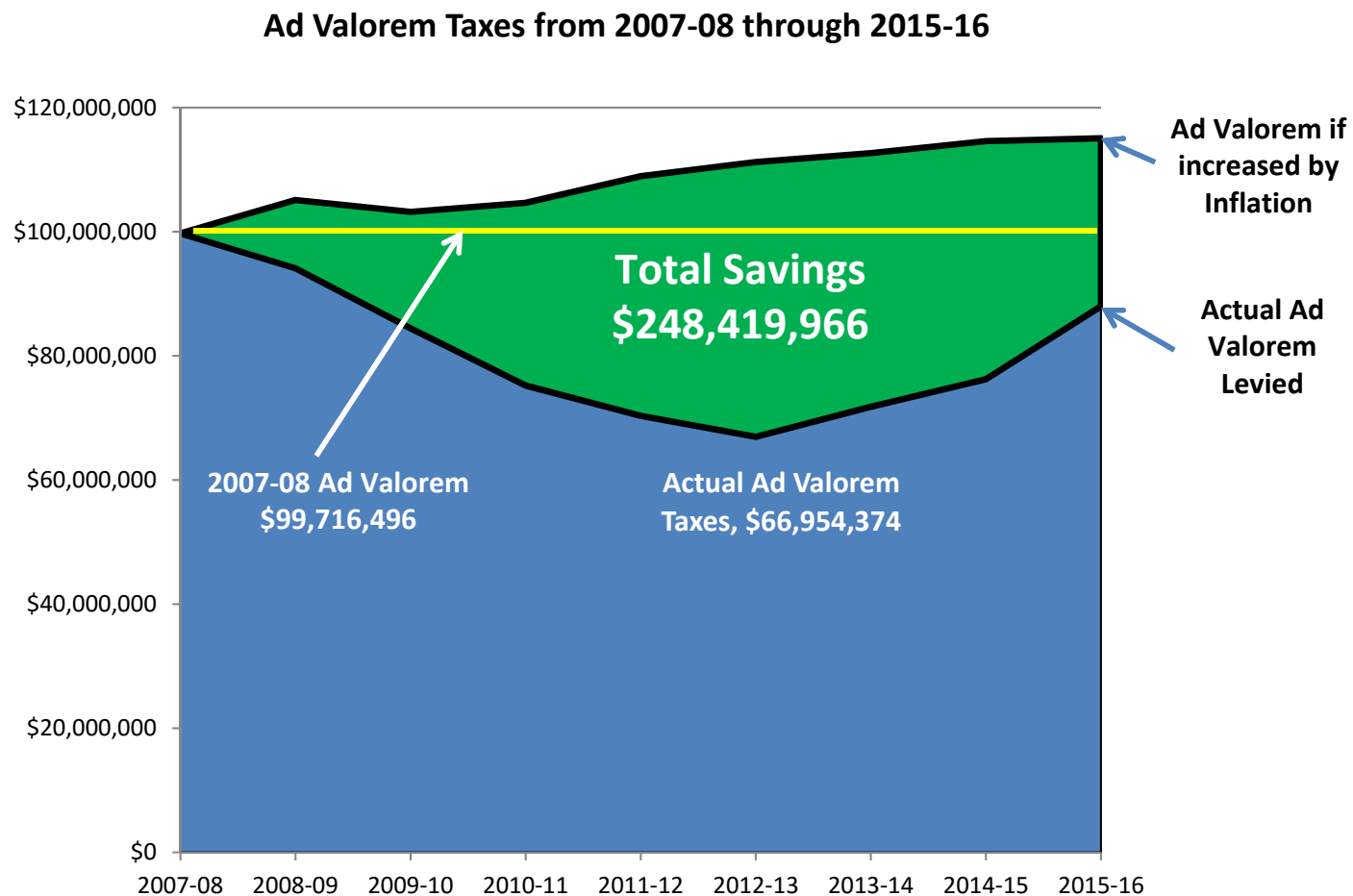
- IG Building - \$4.4 million
- Sporting Clays, Skeet, and Trap - \$1.3 million

Conservation

- Misc. boardwalks, pavilions & conservation land improvements - \$750,000

Benefits of Optional Sales Tax

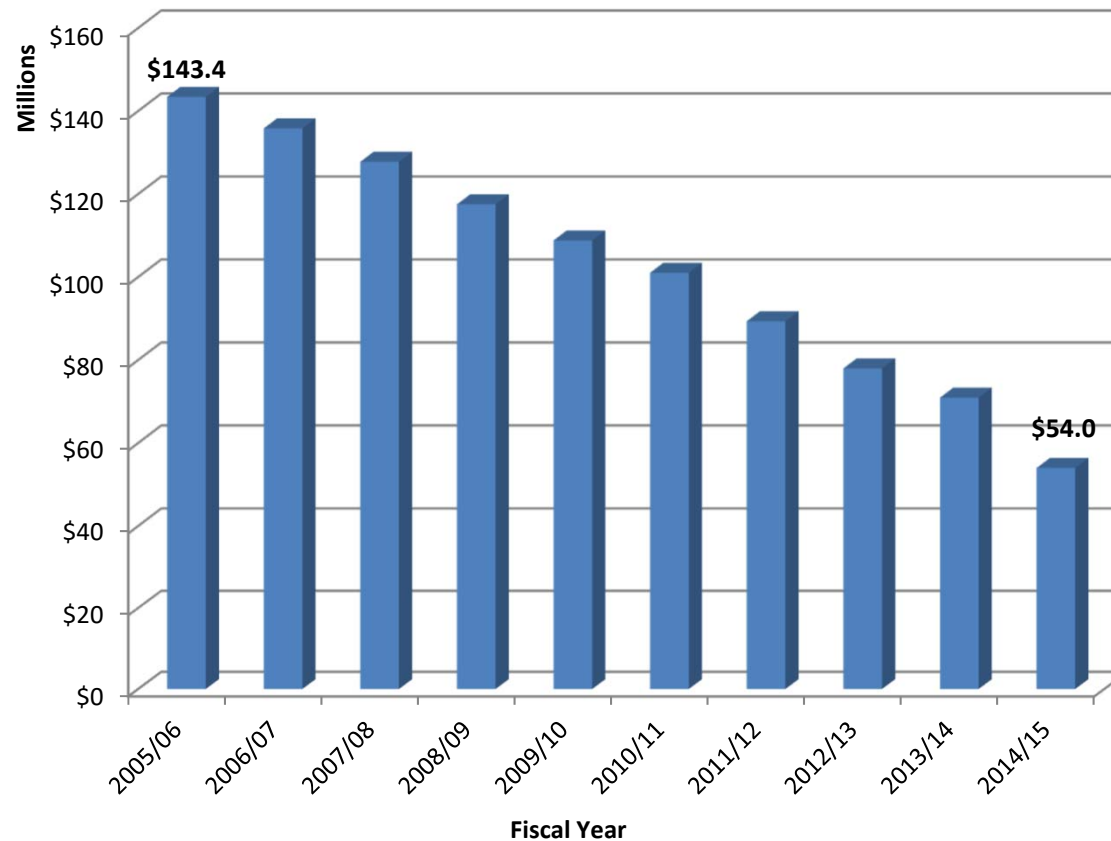
1. Helps keep property taxes lower



Benefits of Optional Sales Tax

2. Reduced debt burden

Indian River County Long-term Debt Outstanding
10-Year History



Benefits of Optional Sales Tax

3. Keeps impact fees lower

	<u>Current Impact fee</u>	<u>Fee w/o Sales Tax</u>	<u>% Inc. Over Current</u>
Single family <i>(1,500-2,499 s.f.)</i>	\$7,036	\$7,921	12.6%
Commercial <i>(per 1,000 s.f.)</i>			
Retail	\$3,808	\$7,318	92.2%
Bank w. drive-in	\$7,129	\$13,837	94.1%
General Office	\$2,315	\$4,337	87.3%

Benefits of Optional Sales Tax



4. Everyone pays – not just property owners
Infrastructure is built to handle peak demand
5. “Essentials” such as food and medicine are not taxed
6. \$50 cap on large transactions
7. Cities & County share revenue (about \$6 million for municipalities)
8. No levy without voter approval



Questions, Comments, etc.?