## Form **8937**(December 2011) Department of the Treasury

## Report of Organizational Actions Affecting Basis of Securities

See separate instructions.

OMB No. 1545-2224

Internal Revenue Service			See separate instructions	o
Part I Reporting I	ssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
Stone Ridge U.S. Small Ca	p Variance Risk Prem	ium Fund		46-2342035
3 Name of contact for additional information 4 Telephone No. of contact			5 Email address of contact	
Patrick Kelly			855-609-3680	info@stoneridgeam.com
6 Number and street (or P	P.O. box if mail is not de	elivered to		7 City, town, or post office, state, and Zip code of contact
405 Lexington Ave., 55th F	loor			New York, NY 10174
8 Date of action		9 Class	sification and description	
10/31/2014		Nontaxa	ble return of capital distri	bution
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
861728889  Part II Organization	N/A	additiona	VRSIX	N/A See back of form for additional questions.
				late against which shareholders' ownership is measured for
				nontaxable return of capital distribution on the dates
				nontaxable return of capital distribution on the dates
shareholders of record on			· · · · · · · · · · · · · · · · · · ·	·
		31.713070	or the total amount of div	idelia.
Record Date: 1/28/14 Ex-Date: 2/2/14 Ex-Date:				
Record Date: 3/3/14 Ex-Date				
Record Date: 4/3/14 Ex-Date				
Record Date: 5/2/14 Ex-Date				
Record Date: 6/3/14 Ex-Date				
Record Date: 7/3/14 Ex-Date				
Record Date: 8/1/14 Ex-Date Record Date: 9/3/14 Ex-Date		Data: 10/2	/14 Fy Data: 10///14	
·	-			urity in the hands of a U.S. taxpayer as an adjustment per
the dates listed below is 0.		total Horit	axable retain or eapital pe	THOU OF THE GIVIACHA PAIG TO SHAFOHOLOGIS OF FOCOTA OF
Record Date: 1/28/14 Ex-Da		000 per sha	are	
Record Date: 3/3/14 Ex-Date				
Record Date: 4/3/14 Ex-Date				
Record Date: 5/2/14 Ex-Date				
Record Date: 6/3/14 Ex-Date				
Record Date: 7/3/14 Ex-Date				
Record Date: 8/1/14 Ex-Date				
Record Date: 9/3/14 Ex-Date				
Record Date: 10/3/14 Ex-Da	ate: 10/6/14 0.015910	000 per sha	are	
	basis of the shareho	lders of re	• • •	ulation, such as the market values of securities and the lowered by the per share amount noted above. The rate

Part	II (	Organizational Action (continued	)		
17 L	ist the	applicable Internal Revenue Code section	n(s) and subsection(s) upon which the tax tr	eatment is based ►	IRC §301, §316
<b>18</b> C	an any	v resulting loss be recognized? ► No los	ss can be recognized by the shareholders	of record for the	nontaxable return of
capital	distrik	oution received.			
<b>19</b> P	rovide	any other information necessary to imple	ment the adjustment, such as the reportable	e tax year ▶ <u>The in</u>	formation provided above will
be refle	ected o	on the shareholder's 2014 1099-DIV sta	tement, box 3.		
	Linde	r penalties of perium. I declare that I have exa	mined this return, including accompanying sched	ules and statements	and to the best of my knowledge, an
			f preparer (other than officer) is based on all inform		
Sign			. 11 .1 .		
Here	Signa	A signed copy is mainta	ined by the issuer	Date ►	
	Oigilio				
	Print	your name ▶		Title ►	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use (		Firm's name ▶			Firm's EIN ▶
	J.111y	Firm's address ▶			Phone no.
Send F	orm 89	!	to: Department of the Treasury, Internal Rev	venue Service, Ogd	

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

Reporting Issuer	Department of the Treasury Internal Revenue Service			See separate instructions.			
Stone Ridge U.S. Small Cap Variance Risk Premium Fund 46-2342035  3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact  Patrick Kelly 855-609-3680 info@stoneridgeam.com  6 Number and street (or P.O. box if mail is not delivered to street address) of contact  7 City, town, or post office, state, and Zip code of contact  405 Lexington Ave., 55th Floor 8 Qualiformatical Patrick Reliable Patrick Reliab		Issuer					
3 Name of contact for additional information  3 Name of contact for additional information  4 Telephone No. of contact  5 Email address of contact  7 City, town, or post office, state, and Zip code of contact  405 Lexington Ave., 55th Floor  8 Date of action  9 Classification and description  10/31/2014  10 CUSIP number  11 Serial number(s)  12 Ticker symbol  13 Account number(s)  861728871  N/A  VRSMX  VRSMX  N/A  Part III Organizational Action Attach additional statements if needed. See back of form for additional questions.  14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Stone Ridge U.S. Small Cap Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on the action is 31.7156% of the total amount of dividend.  Record Date: 1/28/14 Ex-Date: 1/29/14  Record Date: 3/3/14 Ex-Date: 3/4/14  15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is 0.14580000 per share  Record Date: 3/3/14 Ex-Date: 3/4/14  15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The total nontaxable return of capital porti					2 Issuer's employer identi	fication number (EIN)	
A Telephone No. of contact    S Email address of contact						,	
A Telephone No. of contact    S Email address of contact	Stone Ridge U.S. Small Can Variance Risk Premium Fund				46-23420	035	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  405 Lexington Ave., 55th Floor  8 Date of action  9 Classification and description  10/31/2014  10 CUSIP number  11 Serial number(s)  8 61728871  N/A  VRSMX  N/A  Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.  14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge U.S. Small Cap Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 31.7156% of the total amount of dividend.  Record Date: 1/28/14 Ex-Date: 1/29/14  Record Date: 3/3/14 Ex-Date: 3/4/14  Record Date: 4/3/14 Ex-Date: 4/4/14  Record Date: 6/3/14 Ex-Date: 6/4/14  Record Date: 8/1/14 Ex-Date: 8/4/14  Record Date: 1/28/14 Ex-Date: 9/4/14 and Record Date: 10/3/14 Ex-Date: 10/6/14  15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is 0.14580000 per share  Record Date: 1/28/14 Ex-Date: 1/29/14 0.01640000 per share  Record Date: 1/28/14 Ex-Date: 1/29/14 0.01640000 per share  Record Date: 8/3/14 Ex-Date: 8/4/14 0.01640000 per share  Record Date: 8/1/14 Ex-Date: 8/4/14 0.01640000 per share				e No. of contact	5 Email address of contact		
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Record Date: 10/3/14 Ex-Date: 10/6/14  0.01591000 per share	Record Date: 10/3/14 Ex-D	ate: 10/6/14 0.01591	000 per sha	ire			
Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the		-					
valuation dates ► The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate	valuation dates ► The	e basis of the shareh	olders of red	cord for each dividend is lo	wered by the per share amount no	ted above. The rate	
was determined in accordance to IRC §301 and §316.	was determined in accord	ance to IRC §301 and	l §316.				

Part	Ш	Organizational Action (continued)			
<b>17</b> L			s) and subsection(s) upon which the tax tre	eatment is based ▶	IRC §301, §316
<b>18</b> C	an anv	resulting loss be recognized? ► No loss	can be recognized by the shareholders	of record for the	nontaxable return of
		oution received.	ean ze recegnizea zy me enareneraere	0.1000.0.0.0.0.0.0.0	
. p					
		any other information necessary to implement the shareholder's 2014 1099-DIV state	nent the adjustment, such as the reportable ement, box 3.	e tax year ► <u>The in</u>	formation provided above will
			ined this return, including accompanying schedu preparer (other than officer) is based on all inform		
Sign Here	Signa	ture▶		Date ►	
	Print	your name ▶		Title ►	
Paid Prepa		Print/Type preparer's name	Preparer's signature	Date	Check if self-employed PTIN
Use (		Firm's name		•	Firm's EIN ▶
USC (	Jilly	Firm's address ▶			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054