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THE BIG EARNERS HEPS increase Total Parformance Cains on Foos/ Total Total W																							
Name & company	Designation	HEPS increase /decrease	Salary	Total benefits	Performance bonus	Gains on shares	Fees/ levy pay	Total 2014	Total 2013	Total 2012	% increase	Name & company	Designation /	PS increase decrease	Salary	Total benefits	Performance bonus	Gains on shares	Fees/ levy pay	Total 2014	Total 2013	Total 2012	increase
1 Bernard Fornas		2013/2014	(R'000) 46 314	(R'000) 7 218	(R'000) 33 083	(R'000)	(R'000)	(R'000) 87 972	(R'000)	(R'000)	/decrease	53 Jens Montanana		2013/2014	(R'00Ó) 12 972	(R'000) 370	(R'000) 4 056	(R'000)	(R'000)	(R'000) 19 344	(R'000) 15 908	(R'000) 22 141	/decrease
Richemont SA 2 Hendrik du Toit	Joint chief executive officer	2.84	46 314 7 002	7 218 171	33 083 78 000	0	0	87 972 86 068	40 232	56 515	n/a 113.93	Datatec 54 Sizwe Nxasana	Chief executive officer	-22.55	12 972 7 522	370 75	4 056 10 000	0	839	19 344 19 327	15 908 20 082	22 141 17 746	21.6
Investec plc 3 Richard Lepeu	Executive director	6.27	7 002 46 428	171 9 456	78 000 27 803	0	0	86 068 85 105	40 232 71 313	56 515 68 830	113.93 19.34	FirstRand MMI Holdings	Chief executive officer Independent non-exec director	23.02 27.84	7 522 0	75 0	10 000 0	0	0 839	18 488 839	19 399 683	17 081 665	-4.7 22.84
Richemont SA 4 Mark Cutifani	Joint chief executive officer	2.84	46 428	9 456 10 036	27 803 27 855	0	0 308	85 105 66 948	71 313 106 816	68 830 43 271	19.34	55 Nakedi Phosa Bauba Platinum	Non-exec director	-41,33	0	16 677	0	0	2 293 45	18 971 45	1 435 104	2 431 66	1222.33 -56.73
Anglo American Platinum	Non-exec director	-45,86	0	0	0	0	308	308	192	0	60.55	EOH Holdings	Independent non-exec chairma	n 31.7	0	0	0	0	0	0	335	1 468	-100
Anglo American plc AngloGold Ashanti	Chief executive officer Chief executive officer	17.65 -195	22 112 0	10 036 0	27 855 0	0	0	66 640 0	81 113 25 511	0 43 271	-17.84 -100	Jubilee Platinum Value Group	Non-exec director Independent non-exec director	-45.83 7.4	0	0	0	0	616 468	616 468	681 315	642 255	-9.44 48.57
5 David Hathorn Mondi plc	Chief executive officer	8,98	19 292 19 292	873 873	13 227 13 227	27 676 27 676	0	66 840 66 840	56 559 56 559	76 205 76 205	18.18 18.18	Waterberg Coal Company (The) 56 Gavin Soll	Non-exec chairman	-2000	1283	16 677 0	0 17 478	0	1164	17 841 18 798	13 134	0 14 216	n/a 43.12
6 Nicandro Durante British American Tobacco plc	Chief executive officer	-15,61	20 412 20 412	3 041 3 041	30 234 30 234	0	0	59 466 59 466	62 872 62 872	44 250 44 250	-5.42 -5.42	Clientele 57 Alfred Baku	Non-exec deputy chairman	4.46	1 283 18 634	0	17 478 0	0	0	18 798 18 634	13 134 5 979	14 216 0	43.12 211.66
7 David Constable			15 303	5 847	30 616	0	0	51 962	53 668	31 881	-3.18	Gold Fields 58 Ian Moir	Manager	-108.89	18 634 8 959	0 32	0 9 595	0	0	18 634 18 631	5 979 17 763	0	211.66 4.89
Sasol 8 Glyn Lewis	Chief executive officer	14.33	15 303 3 894	5 847 534	30 616 27 040	20 003	0	51 962 51 471	53 668 8 941	31 881 11 106	-3.18 475.67	Woolworths Holdings	Chief executive officer	7.29	8 959	32	9 595	0	0	18 631	17 763	0	4.89
Northam Platinum 9 Whitey Basson	Chief executive officer	-98.39	3 894 49 656	534 266	27 040	20 003	0	51 471 49 972	8 941 50 001	11 106 40 964	475.67 -0.06	59 Bernard Berson Bidvest Group (The)	Executive director	11.1	9 354 9 354	243 243	8 583 8 583	0	0	18 418 18 418	17 166 17 166	14 608 14 608	7.29 7.29
Shoprite Holdings 10 Alan Clark	Chief executive officer	3.29	49 656 19 411	266 3 095	21 396	0	0	49 972 49 734	50 001 21 107	40 964 0	-0.06 135.63	60 Richard Pike Adcorp Holdings	Chief executive officer	-20.32	3 032 3 032	263 263	4 392 4 392	9 775 9 775	0	18 207 18 207	15 773 15 773	12 689 12 689	15.43 15.43
SABMiller plc	Chief executive officer	3.47	19 411 48 932	3 095	21 396	0	0	49 734 48 932	21 107	0	135.63	61 Nolitha Fakude Sasol	Executive vice-president	14,33	5 612 5 612	356 356	10 387 10 387	0	0	17 959 17 959	14 604 14 604	11 558 11 558	22.97 22.97
11 Kevin Gallagher Murray & Roberts Holdings	Executive operations directo	or 17.55	48 932	0	0	0	0	48 932	0	0	n/a	62 Cecil Flemming Life Healthcare Group Holdings	·	4,77	3 022 3 022	1854 1854	4 144 4 144	8 023 8 023	0	17 877 17 877	13 352 13 352	11 569 11 569	33.89 33.89
12 René Médori Anglo American Platinum	Non-exec director	-45.86	14 097	1109	17 174 0	11 056 0	223 223	47 900 223	35 819 194	26 563 191	33.73 15.01	63 Jo Grove			7 554	621	9 000	0	0	17 796	18 144	15 939	-1.92
Anglo American plc 13 Gary Saage	Executive financial director	17.65	14 097 28 447	1 109 4 991	17 174 11 689	11 056 0	0	47 677 46 716	35 626 41 576	26 372 32 219	33.83 12.36	KAP Industrial Holdings Steinhoff International Holdings	Executive deputy chairman Executive alternate director	16.15 12.34	4 149 3 405	621	4 500 4 500	0	0	9 270 8 526	7 572 10 572	689 15 250	22.42 -19.35
Richemont SA 14 Ben Stevens	Chief financial officer	2.84	28 447 14 938	4 991 2 272	11 689 19 822	0	0	46 716 46 353	41 576 45 579	32 219 31 784	12,36 1,7	64 Alan Pullinger FirstRand	Executive deputy chief exec	23.02	2 174 2 174	13 13	15 000 15 000	0	0	17 743 17 743	15 766 15 766	13 819 13 819	12.54 12.54
British American Tobacco plc	Executive financial director	-15.61	14 938	2 272	19 822	0	0	46 353	45 579	31 784	1.7	65 Nelis Swart Adcorp Holdings	Chief operating officer	-20.32	2 660 2 660	120 120	3 266 3 266	11 309 11 309	0	17 725 17 725	16 618 16 618	4 472 4 472	6.66 6.66
15 Peter Oswald Mondi plc	Executive director	8.98	16 012 16 012	727 727	8 800 8 800	16 554 16 554	0	46 095 46 095	39 444 39 444	53 441 53 441	16.86 16.86	66 Johan Burger FirstRand	Chief executive officer	23.02	6 591 6 591	98 98	9 000	0	1043	17 713 16 670	18 906 17 614	16 194 15 520	-6.31 -5.36
16 Andrew Mackenzie BHP Billiton plc	Chief executive officer	27.2	18 485 18 485	1000 1000	17 050 17 050	0	0	41 157 41 157	32 287 32 287	18 481 18 481	27.47 27.47	MMI Holdings	Independent non-exec	27.84	0	0	0	0	1043	1 043	1 2 9 2	674	-19.27
17 Frederick Mostert Richemont SA	Executive director	2.84	19 210 19 210	8 979 8 979	11 136 11 136	0	0	39 829 39 829	29 909 29 909	25 529 25 529	33.17 33.17	67 Jane McAloon BHP Billiton plc	Company secretary	27.2	8 155 8 155	0	7 459 7 459	0	0	17 659 17 659	1 697 1 697	0	940.73
18 Markus Jooste			25 026	877	11 306	0	1282	38 492	38 625	35 832	-0.35	68 Rod Humphris Omnia Holdings	Executive managing director	7,32	3 085 3 085	3 687 3 687	10 600 10 600	0	0	17 618 17 618	14 454 14 454	9 341 9 341	21.89 21.89
Capitec Bank Holdings KAP Industrial Holdings	Non-exec director Non-exec director	15.34 16.15	0	0	0	0	282	0 282	102 0	150 88	-100 n/a	69 Danie van der Merwe KAP Industrial Holdings	Non-exec director	16.15	12 198 0	719 0	3 230 0	0	1 082 338	17 229 338	17 144 223	16 277 111	0.49 51.3
PSG Group	Independent non-exec direct		0	52 0	0	0 0	132 124	184 124	90 116	0 107	104.44 6.9	Steinhoff International Holdings 70 Sipho Nkosi		12.34	12 198 7 323	719 94	3 230 3 196	0 5 510	744 381	16 891 17 228	16 921 23 845	16 166 25 751	-0.18
Steinhoff International Holdings 19 Ingrid Johnson	Chief executive officer	12,34	25 026 7 213	825 23 047	11 306 3 158	0	744 0	37 901 35 629	38 317 11 650	35 487 11 400	-1.09 205.82	Atlatsa Resources Corporation	Independent non-exec director		0	0	0	0	0	0	0	176	n/a
Nedbank Group Old Mutual plc	Manager – group managing Executive financial director	exec 12.9 -17.11	1 846 5 367	40 23 007	0 3 158	0	0	2 219 33 410	11 650 0	11 400 0	-80.95 n/a	Exxaro Resources Sanlam	Chief executive officer Independent non-exec director	-6.22 0.07	7 323 0	94 0	3 196 0	5 510 0	381	16 847 381	23 495 350	25 242 334	-28.3 8.86
20 Simon Crutchley			5 462	53	2 155	26 298	0	34 393	63 084	35 973	-45.48	71 Mike Fraser BHP Billiton plc	Manager – president	27.2	7 796 7 796	141 141	7 133 7 133	0	0	17 017 17 017	0	0	n/a
21 Julian Roberts	Chief executive officer	12.36	5 462 16 280	53 1807	2 155 9 652	26 298 0	0 519	34 393 33 946	63 084 73 693	35 973 31 215	-45.48 -53.94	72 Graham Mackay SABMiller plc	Executive chairman	3,47	7 728 7 728	787 787	0	0	5 946 5 671	16 770 16 495	49 280 49 025	39 963 39 763	-65.97 -66.35
Nedbank Group Old Mutual plc	Non-exec director Chief executive officer	12.9 -17.11	0 16 280	0 1807	0 9 652	0	519 0	519 33 427	460 73 233	360 30 855	12.83 -54.35	Tsogo Sun Holdings 73 Stephen Miller	Non-exec director	14.8	0 3 072	0 13 683	0	0	275	275 16 755	255 140	200	7.84 11.899.65
22 Andrew King Mondi plc	Chief financial officer	8,98	11 402 11 402	709 709	6 391 6 391	10 690 10 690	0	32 042 32 042	26 334 26 334	30 457 30 457	21.67 21.67	Waterberg Coal Company (The)	Chief executive officer	-2000	3 072	13 683	0	0	0	16 755	140	0 1	11 899.65
23 Theo Loock			6 250	84	3 000	22 151	0	31 713	26 261	25 557	20.76	74 Lindsay Ralphs Adcock Ingram Holdings	Non-exec director	-151.21	7 789 0	886	7 200 0	0	63 63	16 618 63	15 225 0	11 874 0	9,15 n/a
Metair Investments 24 Clive Vaux	Executive managing director		6 250 3 417	84 40	3 000 2 965	22 151 23 365	0	31 713 30 480	26 261 9 781	25 557 12 660	20.76	Bidvest Group (The) 75 Stephen Connelly	Executive director	11.1	7 789 2 214	886 454	7 200 1 100	0 11 617	936	16 555 16 571	15 225 6 882	11 874 18 614	8.74 140.79
Tiger Brands 25 Timothy Cutt	Executive director	11.81	3 417 10 874	40 6 111	2 965 9 427	23 365	0	30 480 29 131	9 781 0	12 660 0	211.62	Hudaco Industries 76 Ivan Glasenberg	Chief executive officer	-99,35	2 214 15 729	454 22	1100	11 617 0	936 0	16 571 16 446	6 882 14 702	18 614 0	140.79 11.87
BHP Billiton plc 26 Brian Joffe	Manager	27.2	10 874 13 762	6 111	9 427 12 340	0	336	29 131 28 289	27 378	27 992	n/a 3.33	Glencore plc 77 Sim Tshabalala	Chief executive officer	-8.7	15 729 7 378	22 277	0 7 337	0	0	16 446 16 240	14 702 17 048	0 21 550	11.87
Adcock Ingram Holdings Bidvest Group (The)	Non-exec deputy chairman Chief executive officer	-151,21 11,1	0 13 762	0 1009	0 12 340	0 0	336 0	336 27 953	0 27 378	0 27 992	n/a 2,1	Standard Bank Group	Joint chief executive officer	-0.26	7 378	277	7 337	0	0	16 240	17 048	21 550	-4.74
27 Raymond Dabengwa			9 334	858	13 257	3 482	0	28 128	48 077	23 539	-41.49	78 Venkat Venkatakrishnan AngloGold Ashanti	Chief executive officer	-195	12 000 12 000	1149 1149	0	0	0	16 119 16 119	17 956 17 956	35 986 35 986	-10.23 -10.23
MTN Group 28 Jamie Wilson	Chief executive officer	10.82	9 334	858 1109	13 257 9 696	3 482	111	28 128 28 127	48 077 23 134	23 539 11 892	-41.49 21.58	79 Brian Dames Nedbank Group	Independent non-exec director	12.9	0	0	0	0	301 301	301 301	0	0	0 n/a
SABMiller plc Tsogo Sun Holdings	Chief financial officer Non-exec director	3.47 14.8	13 239 0	1109 0	9 696 0	0 0	0 111	28 016 111	23 134 0	11 892 0	21.1 n/a	80 Owen Cressey AVI	Chief financial officer	12.36	3 365 3 365	59 59	1 003 1 003	11 089 11 089	0	15 780 15 780	23 578 23 578	15 167 15 167	-33.07 -33.07
29 Neville Koopowitz Discovery	Executive director	45.7	12 557 12 557	271 271	13 656 13 656	0	0	27 232 27 232	22 495 22 495	12 492 12 492	21.06 21.06	81 Matthew Roberts Intu Properties plc	Executive financial director	-117.96	7 638 7 638	358 358	5 849 5 849	0	0	15 687 15 687	12 555 12 555	6 674 6 674	24.95 24.95
30 Alain Perrin Richemont SA	Non-exec director	2,84	27 076 27 076	0	0	0	0	27 076 27 076	23 982 23 982	18 104 18 104	12.9 12.9	82 John Copelyn Hosken Consolidated Investments		10.01	5 449 5 449	1 521 1 521	4 085 4 085	3 579 3 579	1023	15 657 14 634	14 674 13 776	12 053 11 396	6.7
31 Graham Ehm			8 038	10 975	7 247	0	0	26 553	12 099	8 563	119.46	Niveus Investments	Non-exec chairman	29.41	0	0	0	0	120	120	60	0	100
AngloGold Ashanti 32 Graham Kerr	Manager	-195	8 038 11 776	10 975 739	7 247 10 939	0	0	26 553 26 401	12 099 20 976	8 563 11 619	119.46 25.87	Seardel Investment Corporation Tsogo Sun Holdings	Non-exec chairman Non-exec chairman	-96.55 14.8	0	0	0	0	141 762	141 762	126 712	110 547	11.9 7.02
BHP Billiton plc 33 Mike Henry	Chief financial officer	27.2	11 776 11 776	739 217	10 939 11 037	0	0	26 401 25 977	20 976 27 090	11 619 10 789	25.87 -4.11	83 Clive Thomson Barloworld	Chief executive officer	2,65	7 592 7 592	314 314	6 359 6 359	0	0	15 627 15 627	18 116 18 116	15 557 15 557	13.74 13.74
BHP Billiton plc 34 Ron Largent	Manager	27.2	11 776 12 503	217 5 388	11 037 6 615	0	0	25 977 24 717	27 090 21 656	10 789 26 733	-4.11 14.13	84 Stuart Bird Mr Price Group	Chief executive officer	20.39	4 692 4 692	369 369	9 384 9 384	0	0	15 406 15 406	11 522 11 522	10 783 10 783	33.71 33.71
AngloGold Ashanti 35 Martha Wikstrom	Manager	-195	12 503 11 977	5 388 5 829	6 615 6 424	0	0	24 717 24 258	21 656 38 980	26 733 24 826	14.13	85 Bernard Kantor Investec plc	Executive managing director	6,27	7 500 7 500	192 122	7 049 7 049	0	132	15 301 15 099	11 619 11 469	5 445 5 333	31.69 31.65
Richemont SA	Executive director	2,84	11 977	5 829	6 424	0	0	24 258	38 980	24 826	-37.77	Phumelela Gaming and Leisure	Non-exec director	15.37	0	70	0	0	132	202	150	112	34.67
36 Jimmy Wilson BHP Billiton plc	Manager	27.2	10 874 10 874	0	10 341 10 341	0	0	23 933 23 933	2 467 2 467	0	870.07 870.07	86 Anton Pillay Coronation Fund Managers	Chief executive officer	31.74	1 322 1 322	0	13 949 13 949	0	0	15 271 15 271	10 904 10 904	4 599 4 599	40.05 40.05
37 Geoff Healy BHP Billiton plc	Manager	27.2	10 874 10 874	315 315	9 939 9 939	0	0	23 846 23 846	936 936	0	2 447.24 2 447.24	87 Robbie Venter Allied Electronics Corporation	Chief executive officer	38.24	6 695 6 695	0	7 600 7 600	0	0	15 237 15 237	11 164 11 164	9 439 9 439	36.48 36.48
38 Nicholas Holland Gold Fields	Chief executive officer	-108.89	10 668 10 668	0	11 384 11 384	0	0	23 784 23 784	11 909 11 909	45 332 45 332	99.71 99.71	88 Richard Brasher Pick n Pay Stores	Chief executive officer	24,45	7 000 7 000	1969 1969	5 250 5 250	0	2	15 169 15 169	1 115 1 115	0	1 260.61 1 260.61
39 Dean Valle BHP Billiton plc	Manager	27.2	10 874 10 874	0	10 178 10 178	0	0	23 770 23 770 23 770	3 296 3 296	0	621.17 621.17	89 Stephen Koseff Bidvest Group (The)	Independent non-exec director	11.1	6 657	415	7 049	0	0 n	15 099	11 580 111	5 429 96	30.39
40 Karen Wood			10 874	0	10 026	0	0	23 618	20 430	15 749	15.61	Investec plc	Chief executive officer	6.27	6 657	415	7 049	0	0	15 099	11 469	5 333	31.65
BHP Billiton plc 41 Peter Beavan	Manager	27.2	10 874 10 874	0 185	10 026 9 243	0	0	23 618 23 020	20 430	15 749 0	15.61	90 Paul Dunne Impala Platinum Holdings	Executive director	-73.94	3 856 1 956	342 91	10 752 10 252	0	0	15 092 12 441	5 882 5 882	4 136 4 136	156.58 111.51
BHP Billiton plc 42 Francois Kuttel	Chief financial officer	27.2	10 874 3 940	185 196	9 243 3 362	0 14 156	0	23 020 22 252	0 25 692	0 8 449	n/a -13.39	Northam Platinum 91 Thabo Dloti	Chief executive officer	-98.39	1 900 4 698	251 116	500 9 829	0	0	2 651 15 052	0 14 471	0	n/a 4.01
Oceana Group 43 Grant Pattison	Chief executive officer	15.8	3 940 5 215	196 692	3 362	14 156 15 788	0	22 252 22 060	25 692 7 656	8 449 26 681	-13.39 188.14	Liberty Holdings 92 Mike Brown	Chief executive officer	-2,33	4 698 6 056	116 130	9 829 8 000	0	0	15 052 15 050	14 471 19 532	0 17 747	4.01
Massmart Holdings	Executive director	-17.15	5 215	692	0	15 788	0	22 060	7 656	26 681	188.14	Nedbank Group 93 Peter Staude	Chief executive officer	12.9	6 056 7 651	130	8 000 5 991	0	0 286	15 050 14 988	19 532 12 923	17 747 14 351	-22.95 15.97
44 Gerhard Riemann Imperial Holdings	Executive director	-9.92	6 756 6 756	0	13 511 13 511	0	0	21 956 21 956	20 912 20 912	16 353 16 353	4.99 4.99	Hulamin	Independent non-exec director		0	0	0	0	286	286	275	234	3.67
45 Ketso Gordhan Life Healthcare Group Holdings	Independent non-exec direct	tor 4.77	4 439 0	14 768 0	0	1962 0	0	21 732 0	8 502 129	219 219	155.61 -100	Tongaat Hulett 94 Marcel Golding	Chief executive officer	3.19	7 651 5 449	1521	5 991 4 085	3 579	241	14 702 14 875	12 648 14 016	14 117 11 559	6.13
PPC 46 Chris Cory	Chief executive officer	0	4 439 4 583	14 768 453	0 15 261	1 962 0	0 96	21 732 21 570	8 373 20 363	20 623	159.55 5.93	Niveus Investments	Executive chairman Non-exec director	10.01 29.41	5 449 0	1 521 0	4 085 0	3 579 0	0 22	14 634 22	13 769 43	11 396 0	6.28 -50
Assore 47 Daniel Malchuk	Chief exec & financial direct	or 19.72	4 583 9 471	453 315	15 261 8 666	0	96	21 570 20 823	20 363	20 623	5.93	Tsogo Sun Holdings 95 Philip Broadley	Non-exec director	14.8	7 210	0 608	0 4 464	0	219 0	219 14 804	204 46 487	163 20 478	7.35
BHP Billiton plc	Manager	27.2	9 471	315	8 666	0	0	20 823	6 641	0	213.56	Old Mutual plc 96 Phildon Roux	Executive financial director	-17.11	7 210 4 446	608 370	4 464 8 745	0	0	14 804 14 481	46 487 6 284	20 478 5 097	-68.15 130.44
48 Brian McMaster Firestone Energy	Non-exec director	-50	2 514 0	18 244 0	0	0	0	20 757	932 164	0	2 126.15	Oceana Group	Non-exec director	15.8	0	0	0	0	0	0	105	240	-100
Waterberg Coal Company (The) 49 David Fischel) Executive chairman	-2000	2 514 9 749	18 244 358	7 602	0	0	20 757 20 642	768 16 531	0 10 682	2 602.94 24.87	Pioneer Food Group Tiger Brands	Chief executive officer Manager	48.05 11.81	4 446	370 0	8 745 0	0	0	14 481	3 952 2 227	0 4 857	266.42 -100
Intu Properties plc 50 Roelof Venter	Chief executive officer	-117.96	9 749 2 253	358 791	7 602 2 102	0 14 971	0	20 642	16 531 4 691	10 682 6 639	24.87	97 Yedwa Simelane AngloGold Ashanti	Manager	-195	2 229 2 229	11 602 11 602	0	0	0	14 332 14 332	5 775 5 775	4 885 4 885	148.17 148.17
Spar Group Ltd (The)	Executive director	12,23	2 253	791	2 102	14 971	0	20 408	4 691	6 639	335,05	98 Bruce Hemphill Liberty Holdings	Non-exec director	-2,33	5 316 0	154 0	8 150 0	0	0	14 282 0	31 074 17 612	16 693 16 693	-54.04 -100
51 Thierry Guibert Steinhoff International Holdings	Executive director	12.34	12 929 12 929	0	6 458 6 458	0	744 744	20 131 20 131	16 633 16 633	10 397 10 397	21.03 21.03	Standard Bank Group 99 Steven Braudo	Subsidiary director	-0.26	5 316 4 338	154 100	8 150 9 461	0	0	14 282 14 275	13 462 13 100	0	6.09
52 Ernesto Balarezo Gold Fields	Manager	-108.89	19 603 19 603	0	0	0	0	19 603 19 603	18 009 18 009	0	8.85 8.85	Liberty Holdings	Non-exec director	-2.33	4 338	100	9 461	0	0	14 275	13 100	0	8.97
Graphic: RUBY-GAY MARTIN	-											100 Craig Bond Barclays Africa Group	Manager	10.07	10 443 10 443	509 509	3 200 3 200	0	0	14 257 14 257	16 508 16 508	0	-13.64 -13.64



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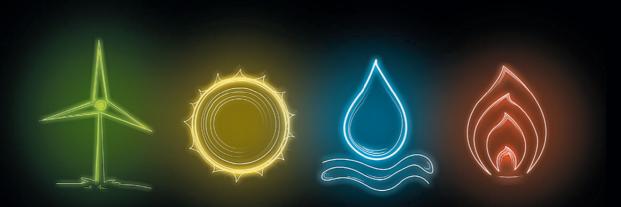
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								THE RI	CHES									
Name & company	% holding	Market cap Nov 2015 (Rm)	Investment total Nov 2015 (Rm)	Name & company	% holding		nvestment total Nov 2015 (Rm)	Name & company	% holding		restment otal Nov 015 (Rm)	Name & company % holdin	Market cap Nov 2015 (Rm)	Investment total Nov 2015 (Rm)	Name & company	% holding		Investr total 1 2015 (
Christo Wiese			104 803	41 Theofanis Halamandaris		. ,	1 201	82 Johan van Zyl			521	127 Spiro Noussis	. ,	2013 (KIII)			· · ·	ì
Brait SE Brait SE Pref	34.55% 7.50%	83 467 2 015	28 842 151	Famous Brands 42 Christopher Seabrooke	8.65%	13 880	1 201	Sanlam Santam	0.39% -%	133 455 24 320	521 0	Resilient REIT 0.019 Rockcastle Global Real Estate 0.869		3 272	Woolworths Holdings 179 Johann Vorster	0.15%	106 324	
Invicta Holdings	36.10% 17.09%	5 750 683	2 076 117	Brait SE	0.19%	83 467	160	83 Mustaq Enus-Brey Brimstone Investment Corp	11.71%	556	512 65	128 Frederick Robertson Brimstone Investment Corp 13,419	556	271 75		4.66%	3 511	
Invicta Holdings Pref Pallinghurst Resources	19.60%	3 156	618	Chrometco Datatec	0.18% 0.33%	30 10 704	0 35	Brimstone Investment Corp – N Shai		3 173	221	Brimstone Investment Corp – N Shares 6.16%	3 173	196		-%	123 428	
Shoprite Holdings Steinhoff International Holdings	15.75% 17.29%	81 331 326 779	12 807 56 527	Metrofile Holdings Net1 UEPS Technologies Inc	4.68% 0.45%	2 076 10 815	97 49	Life Healthcare Group Holdings Nedbank Group	0.61% -%	37 207 104 296	226 0	Remgro -9	124 890	271		2.49% hi	6 471	
Tradehold	63.49%	5 774	3 666	Sabvest	69,66%	597	416	84 Joe Madungandaba			494	PSG Group 0.45%		270	Pioneer Food Group	0.07%	39 226	
Ivan Glasenberg Glencore plc	8,31%	299 892	24 918 24 918	Sabvest – N Shares Torre Industries	10.75% 12.05%	838 2 036	90 245	Afrocentric Investment Corporation Jasco Electronics Holdings	on 17.63% 8.36%	2 739 135	483 11	Zeder Investments 0.019	9 868	269	PSG Group 182 Nicandro Durante	0.22%	59 905	
John Whittaker			23 495	Transaction Capital	1.34%	6 271	84	85 Simon Susman			491	Coronation Fund Managers 1.27%	21 257	269	-	0.01%	1 712 773	
Intu Properties plc Stephen Saad	25.02%	93 898	23 495 17 300	43 Asher Bohbot EOH Holdings	5,69%	20 425	1 161 1 161	Woolworths Holdings 86 Danie van der Merwe	0.46%	106 324	491	131 Hymie Levin Netcare 0.50%	52 461	265 265		0.53%	2 103	
Aspen Pharmacare Holdings Bruno Steinhoff	12.13%	142 660	17 300 16 485	44 Marcel Golding	7.000/	10.057	1160	Steinhoff International Holdings 87 Issy Zimmerman	0.15%	326 779	489 455	132 Hendrik Ferreira Steinhoff International Holdings 0.089	326 779	264 264		6.70%	2 237	
Steinhoff International Holdings	5.04%	326 779	16 485	Hosken Consolidated Investments Niveus Investments	7.98% 6.50%	12 257 2 800	978 182	Combined Motor Holdings	38.04%	1197	455	133 Manny De Canha		262	Discovery	0.17%	93 385	
Jannie Mouton Capitec Bank Holdings	0.01%	69 376	14 065	45 John Copelyn	42.09%	766	1145	88 Martin Slabbert New Europe Property Inv plc	0.90%	49 715	448	Imperial Holdings 0.85% 134 Steven Gottschalk	30 813	262 262		oup 3.09%	5 146	
PSG Group	22.48%	59 905	13 465	E Media Holdings Hosken Consolidated Investments	5.31%	766 12 257	322 651	89 Glynn Burger			444	Value Group 50.52%	518	262		44.010/	200	
Steinhoff International Holdings Laurie Dippenaar	0.18%	326 779	592 12 654	Niveus Investments Tsogo Sun Holdings	6.02% 0.02%	2 800 24 131	169 4	Investec Investec plc	0.11% 0.54%	35 255 75 319	40 405	135 Alan Clark SABMiller plc 0.029	1 470 145	262 262		44.01%	360	
FirstRand	1.87%	263 758	4 939	46 Jaap du Toit			1142	90 Koos Raubenheimer	12 550/	2.002	437	136 Carl Grillenberger Advanced Health 47,459	539	256 256		1.26%	12 400	
FirstRand – B Pref Rand Merchant Insurance Holdings	0.12% 4.96%	3 555 62 711	4 3 108	KAP Industrial Holdings PSG Group	0.02% 1,73%	17 590 59 905	4 1 037	Raubex Group 91 Sipho Nkosi	13.55%	3 223	437	137 Freddie Kenney		255	Dipula Income Fund	0.30%	2 103	
RMB Holdings Rembrandt Trust	5.34%	86 269	4 603 11 982	PSG Konsult	1,00%	10 129	101	Exxaro Resources	2.71%	16 115	437	Raubex Group 7.919 138 Zwelibanzi Mntambo	3 223	255 249	'	6.58%	2 237	
Remgro – B Ordinary Shares	100.00%	11 982	11 982	47 Danny MacKay EOH Holdings	5.38%	20 425	1099	92 Boetie van Zyl Naspers	0.05%	904 292	435	Exxaro Resources 1.54%	16 115	249	Fortress Income Fund	0.07%	17 962	
Koos Bekker Naspers	1,12%	904 292	10 103 10 103	48 Harish Mehta		50,000	1068	93 Richard Friedland Netcare	0.82%	52 461	431 431	139 Nick Hanekom Resilient REIT 0.519	47 988	245 245		0.33%	42 719	
O Michiel le Roux			7 984	Redefine Properties Spar Group (The)	2.05% 0.01%	52 028 31 464	1 066 2	94 Ian Kantor			428	140 Kevin Hodgson		243	Astrapak	29.93%	507	
Capitec Bank Holdings 1 Ackerman Family Trust	11.51%	69 376	7 984 7 288	49 Danie Pretorius			1062	Investec Investec plc	-% 0.57%	35 255 75 319	0 428	Holdsport 9.489 141 Hassen Adams		243 241	FirstRand	0.06%	263 758	
Pick 'n Pay Holdings	48.50%	15 026	7 288	Master Drilling Group 50 Brett Levy	53.03%	2 002	1 062 1 055	95 Jan Mouton			421	Grand Parade Investments 10.399	2 322	241 236		0.36%	40 576	
2 Adrian Gore Discovery	7.76%	93 385	7 244 7 244	Blue Label Telecoms 51 Dave King	12.52%	8 431	1 055 1 040	PSG Group 96 Jebb McIntosh	0.70%	59 905	421	Trencor 3.23%	7 313	236	193 Nhlanhla Mjoli-Mncube			
3 Gus Attridge			5 899	MICROmega Holdings	62.86%	1 655	1040	Combined Motor Holdings	34.85%	1 197	417	143 Alan Pollard Discovery 0.25%	93 385	236 236	-	0.05% 0.07%	410 69 376	
Aspen Pharmacare Holdings 4 Markus Jooste	4.13%	142 660	5 899 5 719	52 Roland Sassoon Sasfin Holdings	54.49%	1890	1030	97 Jacobus Kriek Resilient REIT	0.87%	47 988	416 416	144 Doug Murray		235	Pioneer Food Group	0.04%	39 226	
Phumelela Gaming and Leisure Steinhoff International Holdings	3.21% 1,74%	1 345 326 779	43 5 676	53 Mark Sorour			1020	98 Bruce Henderson Rhodes Food Group Holdings	7,33%	5 658	415 415	Foschini Group (The) 0.85% 145 Ian Moir	27 608	235 233		1.08%	7 919	
5 Des de Beer			4 510	Naspers 54 Cobus Stofberg	0.11%	904 292	1 020 973	99 Jeff Zidel			409	Woolworths Holdings 0.229	106 324	233 231	, , ,	nd 0.69% 1,70%	2 959 7 326	
New Europe Property Inv plc Resilient REIT	1.99% 7.34%	49 715 47 988	989 3 521	Naspers	0.11%	904 292	973	Fortress Income Fund Fortress Income Fund – B	0.05% 0.30%	17 962 42 719	9 128	Calgro M3 Holdings 8.26%	2 796	231		1./0%	7 320	
6 GT Ferreira			4 323	55 Mark Levy Blue Label Telecoms	11.37%	8 431	958 958	New Europe Property Inv plc	0.55%	49 715	273	147 Willem Theron PSG Group 0.089	59 905	228 45		0.44%	31 756	
Rand Merchant Insurance Holdings Remgro	2.69% 0.15%	62 711 124 890	1 690 187	56 Panagiotis Halamandaris	0.000/	12.000	929	100 Francois Gouws PSG Konsult	4.03%	10 129	408 408	PSG Konsult 1.80%		183	New Europe Property Inv plc	0.28%	49 715	
RMB Holdings	2.84%	86 269	2 447	Famous Brands 57 Jonathan Jawno	6.69%	13 880	929 908	101 Stephanus Grobler	0.100/	200 770	404	148 Louis van der Watt Attacq 1,499	15 166	227 227		10,66%	1 305	
7 Giovanni Ravazzotti Italtile	33.83%	12 400	4 195 4 195	Transaction Capital	14.47%	6 271	908	Steinhoff International Holdings 102 Serge Belamant	0.12%	326 779	404 395	149 Cecil Jowell	7.010	224		0/		
8 Patrice Motsepe African Rainbow Minerals	40.35%	9 415	3 799 3 799	58 Michael Mendelowitz Transaction Capital	14.47%	6 271	908	Net1 UEPS Technologies Inc 103 Neville Bester	3,65%	10 815	395 394	Trencor 3.06% 150 Sbu Shabalala	7 313	224 223	_ , 0,	-% 1.17%	569 11 857	
9 Barry Swartzberg	40.3370	3413	3 716	59 Roberto Rossi Transaction Capital	14.47%	6 271	908	OneLogix Group	31.48%	1 252	394	AdaptIT Holdings 12,449 151 Christiaan van der Merwe	1794	223		1,55%	4 167	
Discovery O Johann Rupert	3.98%	93 385	3 716 3 576	60 Mzolisi Diliza			884	104 Laz Zim Northam Platinum	3.44%	11 419	393 393	Curro Holdings 1.26%	17 665	223	Arrowhead Properties B	1.68%	4 167	
Richemont SA	0.05%	561 463	305	Growthpoint Properties 61 Riaan Stassen	1.34%	65 909	884 849	Sanlam	-%	133 455	0	152 Anna Masamo Mokgokong Afrocentric Investment Corporation 7.879	2 739	220 215		4.07%	3 306	
Reinet Investments SCA Remgro	2.48% 1.43%	60 095 124 890	1 488 1 783	Capitec Bank Holdings	1.22%	69 376	848	105 Romeo Makhubela Texton Property Fund	11.88%	3 306	393 393	Jasco Electronics Holdings 3,58%		5	201 Rod Humphris			
1 Graeme Gordon			2 900	Capitec Bank Holdings – Pref 62 Stephen Koseff	1.00%	182	829	106 Robin Frew			389	153 Raymond Ndlovu Dabengwa MTN Group 0,089	267 892	214 214	Omnia Holdings 202 Imraan Suleman	1,53%	8 742	
Capital & Counties Properties plc 2 Louis Norval	3.62%	80 191	2 900 2 612	Investec	0.53%	35 255	186	MiX Telematics 107 David Marshall	16.88%	2 304	389	154 Sandile Nomvete		211	Arrowhead Properties	1.61%	4 167	
Capital & Regional plc	19.54%	11 072	2 163	Investec plc 63 Nobuhle Dlamini	0.85%	75 319	643 821	London Finance & Inv Group plc	41.31%	251 556	104	Delta Africa Property Holdings 5.23% Delta Property Fund 3.48%		73 138		1.61%	4 167	
Hyprop Investments 3 Stephan Pacak	1.53%	29 303	2 265	Anglo American plc	-%	123 428	0	Marshall Monteagle plc 108 Francois van Niekerk	50.29%	330	280 371	155 Craig Hallowes Fortress Income Fund 0.06%	17 962	209	New Europe Property Inv plc 204 Kenny Rabson	0.27%	49 715	
Naspers 4 Des Sacco	0.25%	904 292	2 265 2 210	Aspen Pharmacare Holdings 64 Willie van Aardt	0.58%	142 660	821 806	Attacq 109 Arnold Fourie	2.45%	15 166	371 368	Fortress Income Fund – B 0.46%		198	Discovery	0.14%	93 385	
Assore	23.90%	9 249	2 210	Finbond Group 65 Jeffrey Wapnick	33.71%	2 390	806 789	Datacentrix Holdings	33.38%	952	318	156 Franz Gmeiner Orion Real Estate 93.719	221	207 207	205 Dempsey Naidoo Texton Property Fund	4,00%	3 306	
5 Pat Goss FirstRand	0,29%	263 758	1 984 763	Octodec Investments	13.02%	6 056	789	Pinnacle Holdings 110 Brian Joffe	2.29%	2 172	50 367	157 Helgaard Marais		206	206 Jo Grove			
Rand Merchant Insurance Holdings	0.78%	62 711	489	66 Jens Montanana Datatec	7,25%	10 704	776 776	Adcock Ingram Holdings	0.01%	8 780	1	Omnia Holdings 2.35% 158 Thabane Maphai	8 7 4 2	206		0.01% s 0.04%	17 590 326 779	
RMB Holdings 6 Gary Shayne	0.85%	86 269	732 1 899	67 Andries de Lange			763	Bidvest Group (The) 111 Willie (Jnr) Marais	0.32%	113 045	366 366	Discovery 0.22%	93 385	205	-	0.470/	27.000	
Ascendis Health	37.78%	5 027	1 899	Resilient REIT Rockcastle Global Real Estate	1.15% 0.67%	47 988 31 756	550 213	Omnia Holdings	4.18%	8 742	366	159 Derek Steyn Calgro M3 Holdings 7.31%	2 796	204 204	208 Themba Siyolo	0.47%	27 608	
7 Paul Harris FirstRand	0.22%	263 758	1 688 587	68 Peter Cooper			760	112 Maxim Krok Tsogo Sun Holdings	1.49%	24 131	359 359	160 Lawrie Brozin Brimstone Investment Corp 4.419	556	204 25		50.19%	257	
Rand Merchant Insurance Holdings Remgro	0.81% 0.04%	62 711 124 890	507 44	FirstRand Rand Merchant Insurance Holdings	0.14% 0.26%	263 758 62 711	364 163	113 John Robotham London Finance & Inv Group plc	41,31%	251	356 104	Brimstone Investment Corp – N Shares 5.65%		179	CSG Holdings	20.49%	627	
RMB Holdings	0.04%	86 269	550	RMB Holdings	0.27%	86 269	233	Marshall Monteagle plc	45.33%	556	252	161 David Samuels Invicta Holdings 3.54%	5 750	204 204		20,37%	627	
8 Michael Georgiou Accelerate Property Fund	33.09%	5 030	1 664 1 664	69 Saki Macozoma Standard Bank Group	0.35%	210 061	742 742	114 Ton Vosloo Naspers	0.04%	904 292	345 345	162 Claas Daun		203	211 Rain Zihlangu			
9 Quinton van Rooyen			1 649	70 Mark Stevens Fortress Income Fund	0.85%	17 962	721 153	115 Arnold Goldstone			338	Steinhoff International Holdings 0.069 163 Jannie Durand		203 195	Sentula Mining	0.79% 0.17%	16 115 106	
Trustco Group Holdings O Piet Mouton	50.84%	3 243	1 649 1 540	Fortress Income Fund – B	1.33%	42 719	568	Invicta Holdings Invicta Holdings Pref	5.37% 4.21%	5 750 683	309 29	Remgro 0.169	124 890	195 190		1.55%	4 167	
Curro Holdings PSG Group	0.51%	17 665	90	71 John Robertson Discovery	0.74%	93 385	692 692	116 Herman Steyn			337	Stenprop 2.75%	6 909	190	Arrowhead Properties B	1.20%	4 167	
PSG Group Zeder Investments	2.42% 0.01%	59 905 9 868	1 450 1	72 Alan Burke			688	Prescient 117 Crispian Dillon	19.83%	1701	337	165 Frikkie Nel Steinhoff International Holdings 0.06%	326 779	189 189		0.16%	6 909	
1 Thys du Toit PSG Group	2,47%	59 905	1 480 1 480	ARB Holdings 73 Sean Melnick	53.22%	1 293	688 683	Ascendis Health 118 Zyda Rylands	6.64%	5 027	334 331	166 Stanley Chilvers		189	New Europe Property Inv plc	0.25%	49 715	
2 Steven Kalmin			1 461	Peregrine Holdings	9.40%	7 263	683	Woolworths Holdings	0.31%	106 324	331	Cargo Carriers 67.35% 167 Alan Pullinger	280	189 188		0.24%	50 993	
Glencore plc 3 William Macaulay	0.49%	299 892	1 461 1 440	74 Sharon Wapnick Octodec Investments	10.98%	6 056	665 665	119 Richard Lyon Datacentrix Holdings	33.38%	952	321 318	FirstRand 0,079	263 758	188 187	215 Herman Kotze		10 815	
Glencore plc	0.48%	299 892	1 440	75 Lance Sherrell			633	Pinnacle Holdings	0.16%	2 172	3	Purple Group 26.42%	709	187	216 Allen Ambor	1.11%		
4 Edwin Hertzog Distell Group	0,02%	39 535	1 301	Invicta Holdings Invicta Holdings Pref	10.74% 2.16%	5 750 683	618 15	120 Ben Malherbe Calgro M3 Holdings	11.41%	2 796	319 319	169 Dewald Joubert MAS Real Estate Inc 3,219	5 712	183 183	-	3.28%	3 602	
Mediclinic International	0.61% 0.48%	112 593 124 890	691 603	76 André du Plessis Capitec Bank Holdings	0,90%	69 376	624 624	121 Sizwe Nxasana FirstRand	0.12%	263 758	308	170 Andries van Heerden		181	Hudaco Industries	3.17%	3 655	
Remgro 5 Whitey Basson			1 261	77 Gerrie Fourie			620	MMI Holdings	0.12% -%	263 /58 37 216	307	Afrimat 4.169 171 Paul Sass	4 341	181 180	- J	0.11%	106 324	
Shoprite Holdings 6 Periklis Halamandaris	1.55%	81 331	1 261 1 252	Capitec Bank Holdings 78 Bernard Kantor	0.89%	69 376	620 617	122 Dillie Malherbe Richemont SA	-%	561 463	304 24	Bowler Metcalf 18.849	957	180	219 David Chih-Hsing Kan			
Famous Brands	9.02%	13 880	1 252	Investec	1.20%	35 255	424	Remgro	0.22%	124 890	280	172 Vasileios Sgourdos Naspers 0.029	904 292	178 178	220 Raoul Gamsu	13.71%	823	
7 Herschel Mayers Discovery	1,34%	93 385	1 250 1 250	Investec plc Phumelela Gaming and Leisure	0.13% 6.81%	75 319 1 345	102 92	123 Jan Rupert Richemont SA	0.05%	561 463	302 302			174		oup 2.19%	5 146	
8 Chris Otto			1234	79 Francois du Toit			565	124 Marc Wainer			300	Rolfes Holdings 32.30%		170	Transpaco	16.81%	666	
Capevin Holdings Capitec Bank Holdings	-% 0.43%	9 021 69 376	0 300	Afrimat 80 John Halamandres	13.02%	4 341	565 540	Pivotal Fund (The) Redefine International plc	0.81% 0.10%	6 378 16 807	52 16	174 Mark Barnes Purple Group 24,40%	709	173 173		27.13%	410	
PSG Group	1.56%	59 905	933	Famous Brands	3.89%	13 880	540	Redefine Properties	0.45%	52 028	232	175 Ian Morris		173	223 Andries (Jnr) la Grange			
Zeder Investments 9 Graham Mackay	0.01%	9 868	1 225	81 Johan Burger FirstRand	0.15%	263 758	534 386	125 Nicholaas Retief Novus Holdings	6,63%	4 342	288 288	MICROmega Holdings 10.44% 176 Carel Goosen	1655	173 167		s 0.03%	326 779	
SABMiller plc	0.08%	1 470 145	1 225	MMI Holdings	0.06%	37 216	23	126 Johan Holtzhausen			287	Shoprite Holdings 0,21%	81 331	167	Calgro M3 Holdings	3.97%	2 796	
O Michael Lewis Foschini Group (The)	4.43%	27 608	1 223 1 223	Rand Merchant Insurance Holdings RMB Holdings	0.08% 0.09%	62 711 86 269	50 75	PSG Group	0.48%	59 905	287	177 Derek Thomas Transpaco 24.839	666	165 165	,	1,36%	7 919	
FOSCIUM GEOUD (TNA)	4.43%	2/ 608	1 223	KMR Holdings	U.U9%	გი <u>2</u> 69	75	Graphic: RUBY-GAY MARTIN				ı ıranspaco 24.83%	666	165	wilson Bayly Holmes-Ovcon	1.36%	/ 91 	19

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