

HOME LOAN GUARANTY

HOMELESS SHELTER PROGRAM



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Since 1991, VA's Loan Guaranty Service has administered the Homeless Shelter Program (HSP) to sell properties at a discount to Preferred Organizations, Nonprofit Organizations and local governments to provide shelter for Veterans who are homeless or at risk for homelessness. To be eligible, properties must (1) be vacant with title approved by VA Regional Counsel (2) be listed for sale for more than 30 days, and (3) not have any repairs in progress. Properties must be used to shelter Veterans who are homeless or at risk for homelessness for no less than three years.

The discount from the initial listing price is dependent upon the length of time the property has been listed on the market as noted below:

Length of Time the Property has been Listed	Discount
At least 1, but less than 2 months	20%
At least 2, but less than 3 months	35%
3 months or more	50%

THE PURCHASE PROCESS

- All VA-acquired properties listed for more than 30 calendar days will be eligible for HSP. Visit our home-loan-website for information about properties.
- Purchase offers must be submitted on forms and contracts provided by VA's Property
 Management Service Provider and must include a provision limiting the use of the property in
 accordance with the VA requirements to use the property as a shelter for Veterans who are
 homeless or at risk for homelessness for a period no less than three years.

DEFINITIONS

Preferred Organization. Prescribed by statute in 38 U.S.C. § 5902. Preferred Organizations include the American National Red Cross, Disabled American Veterans, Veterans of Foreign Wars and such other organizations that VA may approve.





Disabilities determined by VA to be related to your military service can lead to monthly non-taxable compensation, enrollment in the VA health care system, a 10-point hiring preference for federal employment and other important benefits. Ask your VA representative or Veterans Service Organization representative about Disability Compensation, Pension, Health Care, Caregiver Program, Career Services, Educational Assistance, Home Loan Guaranty, Insurance and/or Dependents and Survivors' Benefits



Qualified Nonprofit Organization. A Qualified Nonprofit Organization may sell or donate properties directly to Veterans or provide support to other nonprofit organizations involved in the same objective. To become a Qualified Nonprofit Organization, an entity must be formed for not-for-profit purposes, must have sufficient financial stability, and a record of success in reducing homelessness. The entity must also submit a property-use statement of intent acceptable to the Secretary of Veterans Affairs.

To become a Qualified Nonprofit Organization, contact the Contract Assurance (CA) Unit of LGY who must approve a submitted package complete with documents/information from the applying organization. The application should be submitted to the following address:

Department of Veterans Affairs Attn: Contract Assurance Unit 3401 West End Avenue Suite 760 Nashville, TN 37203

Applications can also be emailed to the Contract Assurance Unit at nashpm.vbaco@va.gov.

Approvals expire two years from the date of issuance and must be renewed before an organization can apply for new purchases. If you or any Veteran you know may be facing homelessness, please contact the National Call Center for Homeless Veterans.

For more information on this Program, please refer to the <u>comprehensive guide</u> located on the VA Home Loan Guaranty website.

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1-877-4AID VET (877-424-3838) or visit the VA homeless website