

ARKANSAS INSURANCE DEPARTMENT

400 University Tower Building ■ Little Rock, Arkansas 72204

Linda N. Gerner Insurance Commissioner

October 28, 1983

Ph. 501 371-1325

BULLETIN NO. 14-83

TO:

ALL LIFE INSURERS LICENSED IN THE STATE OF ARKANSAS

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT:

REPLACEMENT OF PERMANENT LIFE INSURANCE

Ark. Stat. Ann. 66-3030 applies to permanent life insurance policies or contracts. The following types of insurance are not considered to be under the provisions of this statute:

1. Term Life Insurance

2. Credit Life Insurance

3. Group Insurance

4. Life Insurance issued in connection with a pension, profit-sharing or other benefit plan.

Linda N. Garner

Insurance Commissioner