

ARKANSAS INSURANCE DEPARTMENT LEGAL DIVISION

1200 West Third Street Little Rock, AR 72201-1904 501-371-2820 FAX 501-371-2629

August 12, 1996

Bulletin 7-96

WORKERS' COMPENSATION INSURANCE SCHEDULE RATING PLANS

Effective October 1, 1996, the Arkansas Insurance Department is rescinding approval of all Workers' Compensation Insurance Schedule Rating Plans *in excess* +/- 25.0%.

It will be necessary for all insurance companies licensed to write Workers' Compensation Insurance in Arkansas with an approved Schedule Rating Plan *in excess* \pm 25.0% to immediately make a filing with the Department amending their scheduled credits/debits to *not more than* \pm 25.0%. No fee will be required with this filing.

This Bulletin is applicable to all new business written on or after October 1, 1996, and to all policies renewed on or after November 1, 1996.

Questions regarding this Bulletin or required filing should be directed to Dianne Rail, Property and Casualty Division, Telephone number (501) 371-2800.

Lee Douglass Insurance Commissioner