Arkansas Insurance Department

Asa Hutchinson Governor



Allen Kerr Commissioner

July 1, 2016

BULLETIN NO. 8-2016

TO:

ALL INSURERS LICENSED TO WRITE LIFE, ANNUITIES, OR ACCIDENT AND HEALTH INSURANCE; INSURER TRADE ASSOCIATIONS; NATIONAL ASSOCIATION OF INSURANCE

COMMISSIONERS AND OTHER INTERESTED PARTIES

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT:

NOTIFICATION PURSUANT TO ARK. CODE ANN. §§ 23-84-101, ET SEQ., OF THE OPERATIVE DATE OF THE NAIC VALUATION

MANUAL

Arkansas adopted changes to the Standard Valuation Law during the General Assembly's 2015 Regular Session, codified at Ark. Code Ann. §§ 23-84-101, et seq. The changes included the adoption of the Valuation Manual, which is defined in Ark. Code Ann. § 23-84-101(b)(13) as the manual of valuation instructions adopted by the NAIC that is approved pursuant to Ark. Code Ann. §§ 23-84-101, et seq. All prerequisites for adoption of the Valuation Manual under Ark. Code Ann. § 23-84-101(b)(6) have been met. Therefore, January 1, 2017, is hereby approved as the operative date for the use of the Valuation Manual pursuant to the provisions of Ark. Code Ann. § 23-84-101(b)(6).

Questions concerning this Bulletin should be directed to Mel A. Anderson, Deputy Commissioner for Financial Regulation - Finance Division, at (501) 371-2665 or via e-mail to mel.anderson@arkansas.gov.

ALLEN KÆRK

INSURANCE COMMISSIONER

STATE OF ARKANSAS

DATE