



## Teachers' Retirement System of the State of Illinois

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Richard W. Ingram, Executive Director

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### MINUTES

#### Board of Trustees

#### Executive Session – October 24, 2012

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on October 24, 2012 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Cinda Klickna, seconded by Jan Cleveland, that the Board enter into executive session for the purpose of discussing the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; as permitted under the following exception set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1). Roll call resulted in affirmative voice votes from Trustees Busby, Campbell, Cleveland, Klickna, Leggett, Lyons, O'Neill, Reedus, Walwyn (departed 4:30 p.m.), Phalen, and Koch. Motion CARRIED. Executive session was declared at 2:43 p.m.

Present: Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

#### Personnel

The Board discussed concerns with Executive Director Ingram's communications with the media regarding pension reform. After extensive review of the circumstances and of the previous resolution of the Board at the March 30, 2012 meeting (amended at the April 30, 2012 meeting), the Board reached a consensus regarding the appropriateness of providing advisory guidance to the Executive Director regarding this issue.

No action was taken during executive session. A motion was made by Sharon Leggett, seconded by Sonia Walwyn, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Busby, Campbell, Cleveland, Klickna, Leggett, Lyons, O'Neill, Reedus, Phalen, and Koch. The executive session meeting adjourned at 5:52 p.m.

Richard W. Ingram, Executive Director

Approved \_\_\_\_\_