



## Teachers' Retirement System of the State of Illinois

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Richard W. Ingram, Executive Director

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### **MINUTES Rules and Personnel Committee October 24, 2013**

A meeting of the Rules and Personnel Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on October 24, 2013 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Sharon Leggett, Chair, called the meeting to order at 3:34 p.m. A quorum was present.

Roll call attendance was taken with the following committee members present: Sharon Leggett (Chair), Mike Busby (Vice Chair), Rainy Kaplan, Cinda Klickna, and Sonia Walwyn.

Trustees present: Mark Bailey, Marcia Campbell, Bob Lyons, Cynthia O'Neill, and Enrique Vasquez.

Others present: Dick Ingram, Executive Director; Stan Rupnik, Chief Investment Officer; Deron Bertolo, Director of Investment Operations; Tom Gray, General Counsel; Cynthia Fain, Senior Assistant General Counsel; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christina Baker, Internal Auditor; Dave Urbanek, Director of Communications; Gina Larkin, Director of Human Resources; Sue Billington, Executive Assistant; Tammy Green, Assistant to the Executive Director; and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Visitors present: Don Davis, IRTA Rep.; Dennis Murfin, IRTA Rep.; Shirley Dodds, IRTA Rep.; Ed Wollet, IRTA Rep.; Bob Kaplan; Janet Kilgus, IEA-R; Gayla Dial, IEA-R; Christina Williamson, Pensions & Investments.

#### Approval of Minutes

A draft of the minutes from the May 22, 2013 Rules and Personnel Committee meeting was sent to committee members for review. On a motion by Mike Busby, seconded by Cinda Klickna, and by unanimous voice vote, the minutes were approved as printed.

### Audit Committee Vacancy

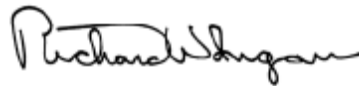
A vacant position exists on the audit committee due to the resignation of former trustee Janice Reelus. A motion was made by Rainy Kaplan, seconded by Cinda Klickna, that the committee recommend to the Board to nominate Mark Bailey to fill the current vacancy. The motion passed by a unanimous voice vote.

### 360 Performance Appraisal

Gina Larkin, Director of Human Resources, is working with the Management Association to conduct a 360 degree performance appraisal of Director Ingram. The trustees and TRS managers/supervisors will receive an email requesting they complete an online assessment of Director Ingram. The Management Association will compile the results which will be presented to the Board in December along with Director Ingram's status report on the tasks associated with the strategic plan.

### **ADJOURNMENT**

On a motion by Rainy Kaplan, seconded by Sonia Walwyn, and by unanimous voice vote, the meeting adjourned at 3:43 p.m.



Richard W. Ingram, Executive Director

Approved 5/28/14