

CD Inventory by Fund (Alternate)

Accrue to close: Apr 30, 2016

Printed: May 24, 2016 10:02 am

| Fund | Book Value | Accrued Interest |
|--|-----------------------|-------------------|
| TBL0000-Small Business Revolving Loan | 1,500,000.00 | 189.04 |
| TCS0100-Private Career Education Trust Expense | 1,255,266.30 | 2,354.73 |
| TCT0100-Children's Trust Operation | 1,850,000.00 | 4,784.66 |
| TDR9000-Disaster Relief Program Grants Aid | 457,013.00 | 206.59 |
| TEB1001-Educational Building Revenue Bond Trust | 1,697,000.00 | 1,722.52 |
| TEM1001-Educational Certification Revolving Loan | 11,772,000.00 | 15,640.27 |
| TES0200-Dept of Workforce Services | 554,212.89 | 1,559.37 |
| TET0100-AEDQ Environmental Settlement | 500,000.00 | 63.01 |
| TFB0000-Fidelity Bond | 3,458,780.09 | 8,225.41 |
| TFM0000-Military Family Relief Trust Fund | 100,000.00 | 72.60 |
| TGP0000-Nat & Cult Historic Preservation | 810,262.00 | 213.11 |
| TGT0000-Nat & Cult Historic Grant & Trust | 71,072.00 | 10.51 |
| TGT0100-Nat & Cult Resources Council Holding | 50,047.00 | 7.40 |
| TGT9700-Nat & Cult Resources Council FY01 Grants | 1,331,391.00 | 196.97 |
| TGT9800-Nat & Cult Resources Council FY02 Grants | 8,765,241.00 | 1,296.78 |
| THR0100-Manufactured Home Commission Investments | 1,200,000.00 | 815.34 |
| THS0000-Hazardous Substance Remedial Action | 6,750,000.00 | 850.68 |
| TLP0100-Landfill Post Closure | 15,000,000.00 | 1,890.41 |
| TLR0000-Land Reclamation | 200,000.00 | 25.21 |
| TMA0000-Mine Reclamation | 175,000.00 | 22.05 |
| TMI0000-Multi-Agency Insurance | 16,000,000.00 | 51,726.02 |
| TPE0000-Permit Fees Trust Fun | 1,000,000.00 | 126.03 |
| TPET500-Permit Fees Trust Fund | 13,500,000.00 | 1,701.37 |
| TPP0000-Performance Partnership | 500,000.00 | 63.01 |
| TPS0000-Insurance | 9,000,000.00 | 29,095.90 |
| TPT0000-Petroleum Storage Tank | 21,000,000.00 | 2,646.58 |
| TPX0000-Waste Water Pollution Bonds | 14,000,000.00 | 55,616.43 |
| TSA0000-Arkansas Healthy Century | 51,800,000.00 | 89,287.68 |
| TSB0100-Tobacco Settlement Program Interest | 30,148,356.16 | 128,027.27 |
| TSU0000-Local Sales and Use Tax | 112,688,000.00 | 5,593.27 |
| TUC0100-Unemployment Compensation Claims | 7,500,000.00 | 5,486.30 |
| TUW0100-Workers Compensation Revolving Claims | 8,000,000.00 | 5,852.05 |
| TWS0100-Solid Waste Management Recycle | 3,000,000.00 | 378.08 |
| TWS0200-Solid Waste Management Recycle Grant | 2,800,000.00 | 352.88 |
| TWS0300-Solid Waste Management Recycle | 9,400,000.00 | 1,184.66 |
| TWT0000-Department of Workforce Serv Training | 1,060,000.00 | 3,256.10 |
| TYS0000-Division of Youth Services JAIBG | 259,702.00 | 310.22 |
| TZS0000-Department of Workforce Services Special | 3,320,000.00 | 12,885.63 |
| Grand Total | 362,473,343.44 | 433,736.14 |

Commercial Paper Daily Investment Returns

Start: 4/30/2016

End: 4/30/2016

Company: Arkansas Treasury

| CUSIP | Description | Fund | Trade | Settle | Maturity | Quantity | Price | Settle Money | Yield | Broker | Daily Interest |
|--------------|--------------------|---------|-----------|-----------|-----------|------------|-------------|-----------------|----------|------------------------|----------------|
| CENTE | | | | | | | | | | | |
| 1513E2ED9 | CENTEN 0 05/13/16 | TAS0000 | 4/14/2016 | 4/14/2016 | 5/13/2016 | 10,000,000 | 99.899306 | \$9,989,930.56 | 1.25126 | Suntrust Capital Mar | \$347.22 |
| 1513E2FA4 | CENTEN 0 06/10/16 | TAS0000 | 4/14/2016 | 4/15/2016 | 6/10/2016 | 15,000,000 | 99.79 | \$14,968,500.00 | 1.352841 | Suntrust Capital Mar | \$562.50 |
| 1513E2ET4 | CENTEN 0 05/27/16 | TAS0000 | 4/19/2016 | 4/19/2016 | 5/27/2016 | 9,500,000 | 99.868056 | \$9,487,465.28 | 1.251651 | Suntrust Capital Mar | \$329.86 |
| 1513E2ET4 | CENTEN 0 05/27/16 | TAS0000 | 4/20/2016 | 4/20/2016 | 5/27/2016 | 8,500,000 | 99.871528 | \$8,489,079.86 | 1.251608 | Suntrust Capital Mar | \$295.14 |
| 1513E2ER8 | CENTEN 0 05/25/16 | TAS0000 | 4/25/2016 | 4/26/2016 | 5/25/2016 | 30,000,000 | 99.89930556 | \$29,969,791.67 | 1.25126 | WELLS FARGO SECURITIES | \$1,041.67 |
| 1513E2ER8 | CENTEN 0 05/25/16 | TAS0000 | 4/28/2016 | 4/29/2016 | 5/25/2016 | 40,000,000 | 99.916944 | \$39,966,777.78 | 1.150956 | Suntrust Capital Mar | \$1,277.78 |
| 1513E2FT3 | CENTEN 0 06/27/16 | TAS0000 | 4/28/2016 | 4/29/2016 | 6/27/2016 | 25,000,000 | 99.78038889 | \$24,945,097.22 | 1.342949 | WELLS FARGO SECURITIES | \$930.56 |
| 1513E2E23 | CENTEN CP 05/02/16 | TAS0000 | 4/29/2016 | 4/29/2016 | 5/2/2016 | 14,500,000 | 1 | \$14,498,791.67 | 1.000083 | Suntrust Capital Mar | \$402.78 |
| CHIPO | | | | | | | | | | | |
| 16953JE64 | CHIPOW CP 05/06/16 | TAS0000 | 4/22/2016 | 4/22/2016 | 5/6/2016 | 50,000,000 | 99.965 | \$49,982,500.00 | 0.900315 | Banc of Amer Sec LLC | \$1,250.00 |
| CIMCH | | | | | | | | | | | |
| 16952ME27 | CIMCHK CP 05/02/16 | TAS0000 | 4/18/2016 | 4/18/2016 | 5/2/2016 | 8,100,000 | 99.96111 | \$8,096,850.00 | 1.000389 | Banc of Amer Sec LLC | \$225.00 |
| DERPR | | | | | | | | | | | |
| 24409TER0 | DERPRK 0 05/25/16 | | 4/14/2016 | 4/15/2016 | 5/25/2016 | 55,000,000 | 99.85777778 | \$54,921,777.78 | 1.281823 | GS Institutional | \$1,955.56 |
| 24409TFT5 | DERPRK 0 06/27/16 | TAS0000 | 4/20/2016 | 4/20/2016 | 6/27/2016 | 60,000,000 | 99.745 | \$59,847,000.00 | 1.353451 | GS Institutional | \$2,250.00 |
| 24409TFQ1 | DERPRK 0 06/24/16 | TAS0000 | 4/22/2016 | 4/22/2016 | 6/24/2016 | 60,000,000 | 99.76375 | \$59,858,250.00 | 1.353197 | GS Institutional | \$2,250.00 |
| 24409TFQ1 | DERPRK 0 06/24/16 | TAS0000 | 4/26/2016 | 4/26/2016 | 6/24/2016 | 70,000,000 | 99.77875 | \$69,845,125.00 | 1.352993 | GS Institutional | \$2,625.00 |
| 24409TE58 | DERPRK 0 05/05/16 | TAS0000 | 4/27/2016 | 4/27/2016 | 5/5/2016 | 20,000,000 | 99.97444444 | \$19,994,888.89 | 1.150294 | GS Institutional | \$638.89 |
| ENBUS | | | | | | | | | | | |
| 29251UED6 | ENBUS 0 05/13/16 | TAS0000 | 4/12/2016 | 4/12/2016 | 5/13/2016 | 40,000,000 | 99.89838889 | \$39,959,355.56 | 1.1812 | Banc of Amer Sec LLC | \$1,311.11 |

Commercial Paper Daily Investment Returns

Start: 4/30/2016

End: 4/30/2016

Company: Arkansas Treasury

| CUSIP | Description | Fund | Trade | Settle | Maturity | Quantity | Price | Settle Money | Yield | Broker | Daily Interest |
|-----------|------------------|---------|-----------|-----------|-----------|------------|-------------|-----------------|----------|------------------------|----------------|
| 29251UED6 | ENBUS 0 05/13/16 | TAS0000 | 4/18/2016 | 4/18/2016 | 5/13/2016 | 5,888,000 | 99.93403 | \$5,884,115.56 | 0.950627 | WELLS FARGO SECS. | \$155.38 |
| 29251UER5 | ENBUS 0 05/25/16 | TAS0000 | 4/18/2016 | 4/19/2016 | 5/25/2016 | 50,000,000 | 99.897 | \$49,948,500.00 | 1.031062 | WELLS FARGO SECURITIES | \$1,430.56 |
| 29251UET1 | ENBUS 0 05/27/16 | TAS0000 | 4/18/2016 | 4/19/2016 | 5/27/2016 | 10,000,000 | 99.89127778 | \$9,989,127.78 | 1.031121 | WELLS FARGO SECURITIES | \$286.11 |
| 29251UER5 | ENBUS 0 05/25/16 | TAS0000 | 4/19/2016 | 4/20/2016 | 5/25/2016 | 10,000,000 | 1.13 | \$9,989,013.89 | 1.131243 | Chase | \$313.89 |
| 29251UEP9 | ENBUS 0 05/23/16 | TAS0000 | 4/19/2016 | 4/20/2016 | 5/23/2016 | 17,000,000 | 99.89733333 | \$16,982,546.67 | 1.121151 | Banc of Amer Sec LLC | \$528.89 |
| 29251UET1 | ENBUS 0 05/27/16 | TAS0000 | 4/26/2016 | 4/27/2016 | 5/27/2016 | 40,000,000 | 99.90583333 | \$39,962,333.33 | 1.131065 | WELLS FARGO SECURITIES | \$1,255.56 |

MOTIV

| | | | | | | | | | | | |
|-----------|--------------------|---------|-----------|-----------|-----------|------------|-------------|-----------------|----------|----------------------|------------|
| 61979JED5 | MOTIVA CP 05/13/16 | TAS0000 | 4/4/2016 | 4/4/2016 | 5/13/2016 | 60,000,000 | 1.34 | \$59,912,900.00 | 1.341948 | GOLDMAN SACHS (SING) | \$2,233.33 |
| 61979JE60 | MOTIVA 0 05/06/16 | TAS0000 | 4/7/2016 | 4/7/2016 | 5/6/2016 | 25,000,000 | 99.89447222 | \$24,973,618.06 | 1.311384 | GS Institutional | \$909.72 |
| 61979JEG8 | MOTIVA 0 05/16/16 | TAS0000 | 4/20/2016 | 4/20/2016 | 5/16/2016 | 35,000,000 | 99.90611111 | \$34,967,138.89 | 1.301222 | GS Institutional | \$1,263.89 |
| 61979JE52 | MOTIVA 0 05/05/16 | TAS0000 | 4/21/2016 | 4/21/2016 | 5/5/2016 | 25,000,000 | 99.95333333 | \$24,988,333.33 | 1.20056 | GS Institutional | \$833.33 |
| 61979JET0 | MOTIVA 0 05/27/16 | TAS0000 | 4/21/2016 | 4/21/2016 | 5/27/2016 | 20,000,000 | 99.866 | \$19,973,200.00 | 1.341798 | GS Institutional | \$744.44 |
| 61979JER4 | MOTIVA 0 05/25/16 | TAS0000 | 4/21/2016 | 4/22/2016 | 5/25/2016 | 10,000,000 | 99.87716667 | \$9,987,716.67 | 1.341648 | GS Institutional | \$372.22 |
| 61979JER4 | MOTIVA 0 05/25/16 | TAS0000 | 4/25/2016 | 4/25/2016 | 5/25/2016 | 20,000,000 | 99.89 | \$19,978,000.00 | 1.321454 | GS Institutional | \$733.33 |
| 61979JFA0 | MOTIVA 0 06/10/16 | TAS0000 | 4/25/2016 | 4/25/2016 | 6/10/2016 | 21,500,000 | 99.82494444 | \$21,462,363.06 | 1.372402 | GS Institutional | \$818.19 |

OKSPP

| | | | | | | | | | | | |
|-----------|------------------|---------|-----------|-----------|-----------|------------|-------------|-----------------|----------|------------------------|----------|
| 68268TE63 | OKSPP 0 05/06/16 | TAS0000 | 4/21/2016 | 4/21/2016 | 5/6/2016 | 15,000,000 | 99.95625 | \$14,993,437.50 | 1.05046 | BARCLAYS | \$437.50 |
| 68268TEA4 | OKSPP 0 05/10/16 | TAS0000 | 4/25/2016 | 4/25/2016 | 5/10/2016 | 20,000,000 | 99.95625 | \$19,991,250.00 | 1.05046 | BARCLAYS | \$583.33 |
| 68268TEA4 | OKSPP 0 05/10/16 | TAS0000 | 4/26/2016 | 4/26/2016 | 5/10/2016 | 10,000,000 | 99.96111111 | \$9,996,111.11 | 1.000389 | WELLS FARGO SECURITIES | \$277.78 |
| 68268TED8 | OKSPP 0 05/13/16 | TAS0000 | 4/29/2016 | 4/29/2016 | 5/13/2016 | 20,000,000 | 99.95916667 | \$19,991,833.33 | 1.050429 | BARCLAYS | \$583.33 |

SHAGA

| | | | | | | | | | | | |
|-----------|-------------------|---------|-----------|-----------|-----------|------------|-------------|-----------------|----------|------------------|------------|
| 81900PED3 | SHAGAN 0 05/13/16 | TAS0000 | 4/28/2016 | 4/28/2016 | 5/13/2016 | 80,000,000 | 99.95833333 | \$79,966,666.67 | 1.000417 | GS Institutional | \$2,222.22 |
|-----------|-------------------|---------|-----------|-----------|-----------|------------|-------------|-----------------|----------|------------------|------------|

Commercial Paper Daily Investment Returns

Start: 4/30/2016

End: 4/30/2016

Company: Arkansas Treasury

| CUSIP | Description | Fund | Trade | Settle | Maturity | Quantity | Price | Settle Money | Yield | Broker | Daily Interest |
|--------------------|-------------------|---------|-----------|-----------|-----------|------------|-------------|--------------------|----------------------|------------------|----------------|
| 81900PEA9 | SHAGAN 0 05/10/16 | TAS0000 | 4/28/2016 | 4/28/2016 | 5/10/2016 | 20,000,000 | 99.96666667 | \$19,993,333.33 | 1.000333 | GS Institutional | \$555.56 |
| Total Settle Money | | | | | | | | \$1,028,752,720.45 | Total Daily Interest | | \$34,231.63 |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|-------------|----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| Activity Date: 4/15/2016 | | | | | | | | | | | |
| 3137A32Q1 | 2/25/2016 | 4/15/2016 | FHR 3763 QA | Banc of Amer Sec LLC | TAS0000 | \$68,281,000.00 | \$19,568,614.24 | 102.71875 | \$20,100,635.93 | \$20,076,458.91 | (\$507,844.68) |
| 3137A3Y52 | 8/26/2015 | 4/15/2016 | FHR 3769 MB | SIMMONS FIRST INVEST | TAS0000 | \$23,000,000.00 | \$6,356,897.55 | 103.625 | \$6,587,335.09 | \$6,553,018.43 | (\$196,120.88) |
| 3137A6TM4 | 10/22/2015 | 4/15/2016 | FHR 3808 A | INCAPITAL, LLC | TAS0000 | \$17,220,600.00 | \$2,528,119.78 | 103.25 | \$2,610,283.67 | \$2,593,701.73 | (\$65,581.96) |
| 3137ADDB0 | 11/18/2015 | 4/15/2016 | FHR 3888 AB | Crew & Assocociates | TAS0000 | \$5,000,000.00 | \$1,370,190.15 | 99.78125 | \$1,367,192.86 | \$1,368,055.85 | \$2,134.30 |
| 3137AFBS0 | 12/9/2015 | 4/15/2016 | FHR 3926 GP | Crew & Assocociates | TAS0000 | \$19,245,655.00 | \$2,310,635.84 | 105.265625 | \$2,432,305.26 | \$2,419,279.44 | (\$108,643.59) |
| 3137AJ3V4 | 8/25/2015 | 4/15/2016 | FHR 3954 PD | Crew & Assocociates | TAS0000 | \$4,500,000.00 | \$1,910,592.41 | 98.375 | \$1,879,545.28 | \$1,880,557.89 | \$30,034.51 |
| 3137AK7K1 | 1/29/2016 | 4/15/2016 | FHR 3982 AB | COMMERCE BANK | TAS0000 | \$10,000,000.00 | \$1,358,032.50 | 102.390625 | \$1,390,497.96 | \$1,388,600.00 | (\$30,567.50) |
| 3137AK7K1 | 3/10/2016 | 4/15/2016 | FHR 3982 AB | COMMERCE BANK | TAS0000 | \$20,000,000.00 | \$2,716,065.00 | 102.125 | \$2,773,781.38 | \$2,773,249.03 | (\$57,184.03) |
| 3137AKM99 | 10/26/2015 | 4/15/2016 | FHR 3979 AD | Crew & Assocociates | TAS0000 | \$6,500,000.00 | \$1,206,844.41 | 103.1875 | \$1,245,312.57 | \$1,242,313.36 | (\$35,468.96) |
| 3137ALW47 | 10/28/2015 | 4/15/2016 | FHR 3996 TB | Crew & Assocociates | TAS0000 | \$5,000,000.00 | \$2,495,783.45 | 101.4375 | \$2,531,660.34 | \$2,503,909.72 | (\$8,126.27) |
| 3137ASAG9 | 8/14/2015 | 4/15/2016 | FHR 4077 BA | Crew & Assocociates | TAS0000 | \$3,000,000.00 | \$1,269,046.62 | 98.09375 | \$1,244,855.42 | \$1,245,580.26 | \$23,466.36 |
| 3137B1FV9 | 8/26/2015 | 4/15/2016 | FHR 4191 NB | Bank of Oklahoma | TAS0000 | \$7,000,000.00 | \$3,078,270.44 | 92.75 | \$2,855,095.83 | \$2,877,156.77 | \$201,113.67 |
| 3137B4L61 | 10/19/2015 | 4/15/2016 | FHR 4253 TD | Crew & Assocociates | TAS0000 | \$17,650,000.00 | \$5,749,540.98 | 100.625 | \$5,785,475.61 | \$5,783,382.78 | (\$33,841.80) |
| 3137B4L61 | 8/27/2015 | 4/15/2016 | FHR 4253 TD | Crew & Assocociates | TAS0000 | \$5,608,024.00 | \$1,826,830.81 | 100.6875 | \$1,839,390.27 | \$1,838,208.31 | (\$11,377.50) |
| 3137B7QN2 | 11/20/2015 | 4/15/2016 | FHR 4298 PG | Crew & Assocociates | TAS0000 | \$15,000,000.00 | \$9,452,836.95 | 102 | \$9,641,893.69 | \$9,637,765.95 | (\$184,929.00) |
| 3137BA6C1 | 6/11/2015 | 4/15/2016 | FHR 4332 KE | Crew & Assocociates | TAS0000 | \$15,000,000.00 | \$8,792,169.45 | 101.15625 | \$8,893,828.91 | \$8,883,666.63 | (\$91,497.18) |
| 3137BCHB7 | 10/30/2015 | 4/15/2016 | FHR 4360 PA | Crew & Assocociates | TAS0000 | \$26,529,473.00 | \$13,699,056.07 | 102.375 | \$14,024,408.66 | \$14,001,622.56 | (\$302,566.49) |
| 3137BCSX7 | 8/28/2015 | 4/15/2016 | FHR 4374 PQ | SIMMONS FIRST INVEST | TAS0000 | \$14,585,323.00 | \$6,207,897.50 | 101.21875 | \$6,283,556.25 | \$6,262,688.40 | (\$54,790.90) |
| 3137BCZ76 | 8/27/2015 | 4/15/2016 | FHR 4379 BH | Crew & Assocociates | TAS0000 | \$61,187,000.00 | \$35,102,266.62 | 101.75 | \$35,716,556.29 | \$35,606,850.01 | (\$504,583.38) |
| 3137BD4V5 | 10/15/2015 | 4/15/2016 | FHR 4378 AD | Stifel Nicolaus Comp | TAS0000 | \$6,000,000.00 | \$3,817,530.90 | 101 | \$3,855,706.21 | \$3,854,303.90 | (\$36,773.00) |
| 3137BDER3 | 10/15/2015 | 4/15/2016 | FHR 4388 MC | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$8,687,532.45 | 100.875 | \$8,763,548.36 | \$8,762,239.44 | (\$74,706.99) |
| 3137BDMU7 | 12/9/2015 | 4/15/2016 | FHR 4389 AB | Crew & Assocociates | TAS0000 | \$20,000,000.00 | \$14,093,182.40 | 101.625 | \$14,322,196.61 | \$14,317,408.69 | (\$224,226.29) |
| 3137BDZW9 | 11/6/2015 | 4/15/2016 | FHR 4387 KC | JP Morgan | TAS0000 | \$15,811,200.00 | \$8,055,092.68 | 101.84375 | \$8,203,608.45 | \$8,160,345.89 | (\$105,253.21) |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-------------|-----------------------|---------|------------------|------------------|--------------|------------------|------------------|------------------|
| 3137BEK45 | 10/16/2015 | 4/15/2016 | FHR 4403 CA | Stifel Nicolaus Comp | TAS0000 | \$51,850,313.00 | \$43,612,900.96 | 101.875 | \$44,430,642.85 | \$44,419,303.50 | (\$806,402.54) |
| 3137BFB67 | 11/12/2015 | 4/15/2016 | FHR 4413 HP | JP Morgan | TAS0000 | \$39,675,000.00 | \$33,330,526.71 | 103.5625 | \$34,517,926.72 | \$34,475,763.61 | (\$1,145,236.90) |
| 3137BFFV8 | 10/28/2015 | 4/15/2016 | FHR 4423 A | SIMMONS FIRST INVEST | TAS0000 | \$18,671,000.00 | \$12,123,413.39 | 103.40625 | \$12,536,367.16 | \$12,474,475.07 | (\$351,061.68) |
| 3137BG4H9 | 6/15/2015 | 4/15/2016 | FHR 4425 EA | FIRST NATIONAL | TAS0000 | \$0.00 | \$0.00 | 98.3125 | \$0.00 | \$0.00 | \$0.00 |
| 3137BG4N6 | 8/10/2015 | 4/15/2016 | FHR 4425 HA | Crew & Assocociates | TAS0000 | \$0.00 | \$0.00 | 98.796875 | \$0.00 | \$0.00 | \$0.00 |
| 3137BG4N6 | 8/17/2015 | 4/15/2016 | FHR 4425 HA | SIMMONS FIRST INVEST | TAS0000 | \$0.00 | \$0.00 | 98.75 | \$0.00 | \$0.00 | \$0.00 |
| 3137BG7E3 | 8/14/2015 | 4/15/2016 | FHR 4429 AP | COMMERCE BANK | TAS0000 | \$22,716,491.00 | \$19,626,201.35 | 103.34375 | \$20,282,452.46 | \$19,963,745.85 | (\$337,544.50) |
| 3137BHTG2 | 11/25/2015 | 4/15/2016 | FHR 4459 DA | Crew & Assocociates | TAS0000 | \$1,420,000.00 | \$741,500.93 | 105.15625 | \$779,734.57 | \$777,448.89 | (\$35,947.96) |
| 3137BHTG2 | 11/4/2015 | 4/15/2016 | FHR 4459 DA | COMMERCE BANK | TAS0000 | \$14,357,329.00 | \$7,497,163.90 | 105.40625 | \$7,902,479.32 | \$7,851,067.52 | (\$353,903.62) |
| 3137BHU21 | 11/27/2015 | 4/15/2016 | FHR 4459 NA | MULTI-BANK SEC, INC. | TAS0000 | \$13,612,860.00 | \$6,549,410.08 | 102.5625 | \$6,717,238.72 | \$6,698,802.13 | (\$149,392.04) |
| 3137BJ3Q4 | 10/22/2015 | 4/15/2016 | FHR 4476 B | COMMERCE BANK | TAS0000 | \$13,110,787.00 | \$8,265,189.85 | 101 | \$8,347,841.75 | \$8,335,402.64 | (\$70,212.79) |
| 3137BJ6P3 | 8/27/2015 | 4/15/2016 | FHR 4478 PC | Crew & Assocociates | TAS0000 | \$14,000,000.00 | \$11,406,384.78 | 100.5 | \$11,463,416.70 | \$11,459,348.43 | (\$52,963.65) |
| 3137BJDB6 | 8/11/2015 | 4/15/2016 | FHR 4470 MC | Crew & Assocociates | TAS0000 | \$21,650,000.00 | \$19,431,724.33 | 100.03125 | \$19,437,796.74 | \$19,436,306.98 | (\$4,582.65) |
| 3137BJSV6 | 12/9/2015 | 4/15/2016 | FHR 4486 PA | COMMERCE BANK | TAS0000 | \$14,205,000.00 | \$12,913,518.62 | 102.265625 | \$13,206,090.52 | \$13,194,327.17 | (\$280,808.55) |
| 3137BJSV9 | 6/30/2015 | 4/15/2016 | FHR 4479 PQ | Commerce | TAS0000 | \$18,981,000.00 | \$14,941,491.48 | 102.609375 | \$15,331,371.03 | \$15,074,968.81 | (\$133,477.32) |
| 3137BKSP6 | 8/20/2015 | 4/15/2016 | FHR 4491 AP | JP Morgan | TAS0000 | \$32,000,000.00 | \$29,653,371.84 | 100.4375 | \$29,783,105.34 | \$29,771,527.68 | (\$118,155.84) |
| 3137BKTH3 | 8/18/2015 | 4/15/2016 | FHR 4491 P | COMMERCE BANK | TAS0000 | \$37,500,000.00 | \$35,641,417.88 | 100.625 | \$35,864,176.74 | \$35,844,836.52 | (\$203,418.64) |
| 3137BKX21 | 8/31/2015 | 4/15/2016 | FHR 4506 A | FIRST NATIONAL | TAS0000 | \$0.00 | \$0.00 | 98.625 | \$0.00 | \$0.00 | \$0.00 |
| 3137BKXL9 | 10/23/2015 | 4/15/2016 | FHR 4506 LA | COMMERCE BANK | TAS0000 | \$2,228,000.00 | \$0.00 | 100.609375 | \$0.00 | \$0.00 | \$0.00 |
| 3137BLN87 | 11/6/2015 | 4/15/2016 | FHR 4522 A | COMMERCE BANK | TAS0000 | \$1,486,000.00 | \$465,599.30 | 100.40625 | \$467,490.80 | \$465,995.06 | (\$395.76) |
| 3137BLNR5 | 11/6/2015 | 4/15/2016 | FHR 4522 LA | COMMERCE BANK | TAS0000 | \$1,617,000.00 | \$0.00 | 100.84375 | \$0.00 | \$0.00 | \$0.00 |
| 3137BLZE1 | 3/17/2016 | 4/15/2016 | FHR 4526 AJ | WELLS FARGO SECURITIE | TAS0000 | \$6,800,000.00 | \$3,849,273.08 | 100.65625 | \$3,874,533.93 | \$3,874,259.99 | (\$24,986.91) |
| 3137BM3M6 | 11/30/2015 | 4/15/2016 | FHR 4530 HE | Banc of Amer Sec LLC | TAS0000 | \$179,099,000.00 | \$170,119,350.46 | 101.25 | \$172,245,842.34 | \$172,190,950.49 | (\$2,071,600.04) |
| 3137BM4C7 | 12/1/2015 | 4/15/2016 | FHR 4530 TG | Banc of Amer Sec LLC | TAS0000 | \$150,000,000.00 | \$142,226,919.00 | 101.59375 | \$144,493,660.52 | \$144,443,098.85 | (\$2,216,179.85) |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|---------------|-----------------------|---------|------------------|------------------|--------------|------------------|------------------|------------------|
| 3137BMA55 | 12/15/2015 | 4/15/2016 | FHR 4539 JA | Crew & Assocociates | TAS0000 | \$88,500,000.00 | \$84,655,764.44 | 101.15625 | \$85,634,596.71 | \$85,615,154.10 | (\$959,389.67) |
| 3137BMAH9 | 12/15/2015 | 4/15/2016 | FHR 4540 MG | Nomura Int'l plc | TAS0000 | \$156,220,000.00 | \$156,220,000.00 | 101.15625 | \$158,026,293.75 | \$157,990,415.22 | (\$1,770,415.22) |
| 3137BMAT3 | 12/15/2015 | 4/15/2016 | FHR 4538 AC | Banc of Amer Sec LLC | TAS0000 | \$57,774,000.00 | \$52,517,013.17 | 102.0625 | \$53,600,176.57 | \$53,578,837.15 | (\$1,061,823.98) |
| 3137BMAZ9 | 12/15/2015 | 4/15/2016 | FHR 4538 DB | Banc of Amer Sec LLC | TAS0000 | \$51,745,000.00 | \$49,261,725.37 | 102.03125 | \$50,262,354.16 | \$50,242,685.60 | (\$980,960.23) |
| 3137BMGH3 | 3/17/2016 | 4/15/2016 | FHR 4535 AC | WELLS FARGO SECURITIE | TAS0000 | \$5,040,000.00 | \$2,859,479.58 | 100.453125 | \$2,872,436.60 | \$2,872,034.60 | (\$12,555.02) |
| 3137BMNL6 | 1/29/2016 | 4/15/2016 | FHR 4546 TH | Crew & Assocociates | TAS0000 | \$50,000,000.00 | \$49,356,887.00 | 100.75 | \$49,727,063.65 | \$49,716,863.23 | (\$359,976.23) |
| 3137BMSS6 | 3/17/2016 | 4/15/2016 | FHR 4548 GC | WELLS FARGO SECURITIE | TAS0000 | \$4,444,693.00 | \$2,673,358.61 | 100.453125 | \$2,685,472.27 | \$2,685,158.82 | (\$11,800.20) |
| 3137BMWE2 | 3/17/2016 | 4/15/2016 | FHR 4549 TA | WELLS FARGO SECURITIE | TAS0000 | \$1,447,000.00 | \$904,252.95 | 100.421875 | \$908,067.76 | \$907,983.89 | (\$3,730.95) |
| 3137BN3B8 | 2/29/2016 | 4/15/2016 | FHR 4550 TA | Banc of Amer Sec LLC | TAS0000 | \$126,824,000.00 | \$124,919,206.25 | 100.125 | \$125,075,355.26 | \$125,074,022.78 | (\$154,816.54) |
| 3137GAQK6 | 10/28/2015 | 4/15/2016 | FHR 3740 KC | Crew & Assocociates | TAS0000 | \$3,000,000.00 | \$871,669.80 | 102.375 | \$892,371.96 | \$886,279.86 | (\$14,610.06) |
| 31393KYC3 | 11/2/2015 | 4/15/2016 | FHR 2574 HP | MORGAN STANLEY | TAS0000 | \$19,224,824.00 | \$1,457,587.32 | 103.875 | \$1,514,068.83 | \$1,502,053.94 | (\$44,466.62) |
| 31395FAX2 | 1/27/2016 | 4/15/2016 | FHR 2836 L | Nomura Int'l plc | TAS0000 | \$15,000,000.00 | \$1,033,441.50 | 103.875 | \$1,073,487.36 | \$1,072,385.02 | (\$38,943.52) |
| 31395MQ51 | 1/14/2016 | 4/15/2016 | FHR 2935 DC | Bank of Oklahoma | TAS0000 | \$63,626,099.00 | \$1,241,287.29 | 103.5 | \$1,284,732.35 | \$1,280,797.47 | (\$39,510.17) |
| 31396ABX1 | 3/22/2016 | 4/15/2016 | FHR 3033 CI | Banc of Amer Sec LLC | TAS0000 | \$18,603,295.00 | \$2,132,278.79 | 103.15625 | \$2,199,578.84 | \$2,199,522.87 | (\$67,244.08) |
| 31396CSM3 | 11/23/2015 | 4/15/2016 | FHR 3048 PC | COMMERCE BANK | TAS0000 | \$8,675,000.00 | \$415,298.54 | 104.9375 | \$435,803.90 | \$434,557.87 | (\$19,259.33) |
| 31397GZL7 | 11/5/2015 | 4/15/2016 | FHR 3317 PG | COMMERCE BANK | TAS0000 | \$13,500,000.00 | \$1,629,437.45 | 102.875 | \$1,676,283.77 | \$1,665,427.37 | (\$35,989.93) |
| 31397J5D2 | 11/4/2015 | 4/15/2016 | FHR 3331 NV | COMMERCE BANK | TAS0000 | \$3,600,000.00 | \$1,564,557.77 | 102.875 | \$1,609,538.80 | \$1,599,070.35 | (\$34,512.58) |
| 31398KZB9 | 12/8/2015 | 4/15/2016 | FHR 3598 MA | COMMERCE BANK | TAS0000 | \$35,088,000.00 | \$745,486.67 | 101.21875 | \$754,572.28 | \$752,290.50 | (\$6,803.84) |
| 31398QQG5 | 11/17/2015 | 4/15/2016 | FHR 3681 BA | JP Morgan | TAS0000 | \$100,000,000.00 | \$9,093,717.00 | 101.15625 | \$9,198,863.10 | \$9,177,985.44 | (\$84,268.44) |
| 31398VLP9 | 11/2/2015 | 4/15/2016 | FHR 3656 LV | Crew & Assocociates | TAS0000 | \$3,382,130.00 | \$153,923.37 | 101 | \$155,462.61 | \$154,413.11 | (\$489.73) |
| 31398VTN6 | 3/17/2016 | 4/15/2016 | FHR 3659 BC | JP Morgan | TAS0000 | \$5,000,000.00 | \$1,769,382.05 | 101.3125 | \$1,792,605.19 | \$1,792,056.09 | (\$22,674.04) |
| 31398VVQ6 | 1/27/2016 | 4/15/2016 | FHR 3659 VB | Nomura Int'l plc | TAS0000 | \$12,825,000.00 | \$11,783,229.48 | 104.375 | \$12,298,745.77 | \$12,234,393.63 | (\$451,164.15) |
| Activity Date: 4/16/2016 | | | | | | | | | | | |
| 38376GP46 | 8/31/2015 | 4/16/2016 | GNR 2011-49 A | Crew & Assocociates | TAS0000 | \$3,000,000.00 | \$1,077,357.84 | 101.28125 | \$1,091,161.49 | \$1,087,334.17 | (\$9,976.33) |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|-----------------|----------------------|---------|------------------|-----------------|--------------|-----------------|-----------------|------------------|
| 38376GP46 | 10/20/2015 | 4/16/2016 | GNR 2011-49 A | Crew & Assocociates | TAS0000 | \$8,626,000.00 | \$3,097,762.91 | 101.1875 | \$3,134,548.84 | \$3,125,718.15 | (\$27,955.25) |
| 38376GP53 | 8/27/2015 | 4/16/2016 | GNR 2011-49 AB | Crew & Assocociates | TAS0000 | \$50,453,133.00 | \$8,484,976.83 | 100.640625 | \$8,539,333.72 | \$8,491,877.95 | (\$6,901.11) |
| 38376GP53 | 8/31/2015 | 4/16/2016 | GNR 2011-49 AB | Crew & Assocociates | TAS0000 | \$625,000.00 | \$105,109.64 | 100.640625 | \$105,783.00 | \$105,200.03 | (\$90.39) |
| 38376GU73 | 8/28/2015 | 4/16/2016 | GNR 2011-78 AB | Crew & Assocociates | TAS0000 | \$42,625,000.00 | \$5,413,701.93 | 101.03125 | \$5,469,530.73 | \$5,441,187.30 | (\$27,485.36) |
| 38377MSG2 | 12/9/2015 | 4/16/2016 | GNR 2010-144 PA | MORGAN STANLEY | TAS0000 | \$2,000,000.00 | \$608,797.42 | 102.53125 | \$624,207.60 | \$623,514.39 | (\$14,716.97) |
| 38378BAA7 | 11/5/2015 | 4/16/2016 | GNR 2011-165 A | COMMERCE BANK | TAS0000 | \$3,000,000.00 | \$1,833,006.75 | 101.078125 | \$1,852,768.85 | \$1,850,459.42 | (\$17,452.67) |
| 38378BDE6 | 8/31/2015 | 4/16/2016 | GNR 2012-19 AB | Crew & Assocociates | TAS0000 | \$15,510,000.00 | \$7,243,158.68 | 100.328125 | \$7,266,925.29 | \$7,259,745.51 | (\$16,586.83) |
| 38378BRK7 | 10/20/2015 | 4/16/2016 | GNR 2012-55 A | Crew & Assocociates | TAS0000 | \$11,590,000.00 | \$5,415,636.35 | 100.46875 | \$5,441,022.15 | \$5,433,405.05 | (\$17,768.70) |
| 38378BRK7 | 11/20/2015 | 4/16/2016 | GNR 2012-55 A | JP Morgan | TAS0000 | \$2,138,000.00 | \$999,019.03 | 100.375 | \$1,002,765.35 | \$1,001,674.75 | (\$2,655.73) |
| 38378BRT8 | 10/23/2015 | 4/16/2016 | GNR 2012-44 A | Crew & Assocociates | TAS0000 | \$6,000,000.00 | \$3,141,132.66 | 100.84375 | \$3,167,635.97 | \$3,164,303.75 | (\$23,171.09) |
| 38378BUJ6 | 10/23/2015 | 4/16/2016 | GNR 2012-70 A | Crew & Assocociates | TAS0000 | \$3,500,000.00 | \$1,725,674.30 | 100.625 | \$1,736,459.76 | \$1,734,505.73 | (\$8,831.43) |
| Activity Date: 4/20/2016 | | | | | | | | | | | |
| 38374Y3M3 | 12/21/2015 | 4/20/2016 | GNR 2010-87 AD | Banc of Amer Sec LLC | TAS0000 | \$31,627,798.00 | \$0.00 | 100.09375 | \$0.00 | \$0.00 | \$0.00 |
| 38374YK3 | 8/20/2015 | 4/20/2016 | GNR 2010-95 PC | Suntrust Capital Mar | TAS0000 | \$10,000,000.00 | \$6,056,366.20 | 102.96875 | \$6,236,164.57 | \$6,122,861.06 | (\$66,494.86) |
| 38377YPG9 | 11/19/2015 | 4/20/2016 | GNR 2011-138 PN | MORGAN STANLEY | TAS0000 | \$2,500,000.00 | \$437,961.70 | 101.5 | \$444,531.13 | \$444,011.70 | (\$6,050.00) |
| 38379CDY9 | 11/25/2015 | 4/20/2016 | GNR 2014-81 EH | Crew & Assocociates | TAS0000 | \$2,000,000.00 | \$794,273.48 | 100.8125 | \$800,726.95 | \$800,157.46 | (\$5,883.98) |
| 38379HEC5 | 11/9/2015 | 4/20/2016 | GNR 2014-178 LA | COMMERCE BANK | TAS0000 | \$12,931,000.00 | \$386,491.56 | 100.1875 | \$387,216.23 | \$387,124.76 | (\$633.20) |
| 38379HUQ6 | 10/15/2015 | 4/20/2016 | GNR 2014-188 QC | Crew & Assocociates | TAS0000 | \$15,000,000.00 | \$5,341,931.40 | 100.84375 | \$5,387,003.95 | \$5,367,651.02 | (\$25,719.62) |
| Activity Date: 4/21/2016 | | | | | | | | | | | |
| 31396QHD4 | 4/26/2016 | 4/21/2016 | FNR 2009-47 MT | Crew & Assocociates | TAS0000 | \$37,000,000.00 | \$2,544,226.93 | 111.5625 | \$2,838,403.17 | \$2,838,403.17 | (\$294,176.24) |
| 31398N5Q3 | 4/21/2016 | 4/21/2016 | FNR 2010-133 A | COMMERCE BANK | TAS0000 | \$3,250,000.00 | \$814,804.51 | 105.03125 | \$855,799.36 | \$855,799.36 | (\$40,994.85) |
| Activity Date: 4/25/2016 | | | | | | | | | | | |
| 3136AORU3 | 11/4/2015 | 4/25/2016 | FNR 2011-80 BA | COMMERCE BANK | TAS0000 | \$114,226,000.00 | \$2,068,977.82 | 101.09375 | \$2,091,607.27 | \$2,078,584.09 | (\$9,606.26) |
| 3136A1KJ3 | 11/18/2015 | 4/25/2016 | FNR 2011-99 DV | Crew & Assocociates | TAS0000 | \$20,300,000.00 | \$12,723,284.03 | 103.609375 | \$13,182,515.06 | \$13,100,122.25 | (\$376,838.23) |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| 3136A3AS0 | 8/12/2015 | 4/25/2016 | FNR 2011-145 JA | COMMERCE BANK | TAS0000 | \$31,307,000.00 | \$5,317,329.90 | 105.46875 | \$5,608,121.38 | \$5,601,831.87 | (\$284,501.96) |
| 3136A4FC8 | 8/26/2015 | 4/25/2016 | FNR 2012-23 PC | Bank of Oklahoma | TAS0000 | \$10,000,000.00 | \$4,916,771.30 | 99.65625 | \$4,899,869.90 | \$4,903,407.93 | \$13,363.37 |
| 3136A4K40 | 10/29/2015 | 4/25/2016 | FNR 2012-17 QC | MORGAN STANLEY | TAS0000 | \$6,900,000.00 | \$2,629,840.88 | 101.9375 | \$2,680,794.05 | \$2,667,469.52 | (\$37,628.64) |
| 3136A5EV4 | 11/12/2015 | 4/25/2016 | FNR 2012-29 AD | Crew & Associates | TAS0000 | \$10,000,000.00 | \$5,587,145.70 | 98.9375 | \$5,527,782.28 | \$5,534,606.04 | \$52,539.66 |
| 3136A5GA8 | 11/13/2015 | 4/25/2016 | FNR 2012-29 PM | Crew & Associates | TAS0000 | \$10,000,000.00 | \$3,680,799.70 | 98.125 | \$3,611,784.71 | \$3,614,839.77 | \$65,959.93 |
| 3136A63F9 | 11/25/2015 | 4/25/2016 | FNR 2012-72 BC | Suntrust Capital Mar | TAS0000 | \$4,000,000.00 | \$1,857,079.96 | 94.9375 | \$1,763,065.29 | \$1,765,785.91 | \$91,294.05 |
| 3136A6AW4 | 11/10/2015 | 4/25/2016 | FNR 2012-52 NB | COMMERCE BANK | TAS0000 | \$11,045,000.00 | \$4,569,068.87 | 103.59375 | \$4,733,269.78 | \$4,730,907.58 | (\$161,838.70) |
| 3136A7RU8 | 8/28/2015 | 4/25/2016 | FNR 2012-90 CB | Bank of Oklahoma | TAS0000 | \$9,265,500.00 | \$5,820,021.44 | 98.5625 | \$5,736,358.63 | \$5,750,233.56 | \$69,787.88 |
| 3136A8SG6 | 8/10/2015 | 4/25/2016 | FNR 2012-102 PA | COMMERCE BANK | TAS0000 | \$28,091,198.00 | \$5,438,159.01 | 105.4375 | \$5,733,858.90 | \$5,721,394.64 | (\$283,235.64) |
| 3136AAJ30 | 8/31/2015 | 4/25/2016 | FNR 2012-137 JA | Crew & Associates | TAS0000 | \$33,000,000.00 | \$18,992,970.81 | 100.6875 | \$19,123,547.48 | \$19,114,848.70 | (\$121,877.89) |
| 3136ACYK1 | 8/13/2015 | 4/25/2016 | FNR 2013-18 NA | Crew & Associates | TAS0000 | \$5,650,000.00 | \$3,507,745.60 | 98.125 | \$3,441,975.37 | \$3,448,794.43 | \$58,951.17 |
| 3136AG3J9 | 8/28/2015 | 4/25/2016 | FNR 2013-116 YB | JP Morgan | TAS0000 | \$35,832,000.00 | \$10,861,911.46 | 101.96875 | \$11,075,755.34 | \$11,060,912.54 | (\$199,001.08) |
| 3136AKNC3 | 6/12/2015 | 4/25/2016 | FNR 2014-39 AB | COMMERCE BANK | TAS0000 | \$7,728,849.00 | \$4,687,026.07 | 102.234375 | \$4,791,751.81 | \$4,765,396.27 | (\$78,370.20) |
| 3136AKNF6 | 6/11/2015 | 4/25/2016 | FNR 2014-39 GA | Crew & Associates | TAS0000 | \$40,560,150.00 | \$25,602,319.48 | 102.21875 | \$26,170,370.94 | \$26,084,155.13 | (\$481,835.65) |
| 3136ANG68 | 6/15/2015 | 4/25/2016 | FNR 2015-36 DA | COMMERCE BANK | TAS0000 | \$10,029,000.00 | \$8,735,262.51 | 99.5625 | \$8,697,045.74 | \$8,699,133.46 | \$36,129.05 |
| 3136ANG68 | 6/15/2015 | 4/25/2016 | FNR 2015-36 DA | 52744 | TAS0000 | \$11,000,000.00 | \$9,581,003.85 | 99.5625 | \$9,539,086.96 | \$9,541,376.82 | \$39,627.03 |
| 3136ANT49 | 8/26/2015 | 4/25/2016 | FNR 2015-43 QB | Crew & Associates | TAS0000 | \$15,533,813.00 | \$13,358,807.03 | 99.734375 | \$13,323,322.70 | \$13,323,322.70 | \$35,484.33 |
| 3136ANXY8 | 8/19/2015 | 4/25/2016 | FNR 2015-27 MB | Crew & Associates | TAS0000 | \$18,030,754.00 | \$15,250,586.99 | 99.5 | \$15,174,334.06 | \$15,199,528.03 | \$51,058.97 |
| 3136APF72 | 8/20/2015 | 4/25/2016 | FNR 2015-55 PD | JP Morgan | TAS0000 | \$0.00 | \$0.00 | 99.46875 | \$0.00 | \$0.00 | \$0.00 |
| 3136AQJ43 | 1/4/2016 | 4/25/2016 | FNR 2015-94 MA | COMMERCE BANK | TAS0000 | \$83,963,000.00 | \$82,624,088.22 | 101.109375 | \$83,540,699.20 | \$83,525,843.39 | (\$901,755.17) |
| 3136AQN4 | 11/12/2015 | 4/25/2016 | FNR 2015-80 CA | Banc of Amer Sec LLC | TAS0000 | \$92,718,000.00 | \$88,778,198.00 | 101.875 | \$90,442,789.21 | \$90,343,268.85 | (\$1,565,070.85) |
| 3136ARBM9 | 1/29/2016 | 4/25/2016 | FNR 2016-2 EZ | Banc of Amer Sec LLC | TAS0000 | \$34,795,593.00 | \$31,802,255.83 | 99.25 | \$31,563,738.92 | \$31,570,311.38 | \$231,944.45 |
| 31393CG80 | 11/25/2015 | 4/25/2016 | FNR 2003-57 NA | COMMERCE BANK | TAS0000 | \$33,200,000.00 | \$1,624,309.67 | 103.8125 | \$1,686,236.47 | \$1,676,869.08 | (\$52,559.41) |
| 31394AWF9 | 11/25/2015 | 4/25/2016 | FNR 2004-60 JE | COMMERCE BANK | TAS0000 | \$8,000,000.00 | \$1,244,999.60 | 104.6875 | \$1,303,358.96 | \$1,294,963.92 | (\$49,964.32) |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| 31394D4X5 | 10/28/2015 | 4/25/2016 | FNR 2005-47 HK | Crew & Assocociates | TAS0000 | \$17,637,512.00 | \$5,430,821.88 | 103.84375 | \$5,639,569.09 | \$5,602,604.20 | (\$171,782.33) |
| 31394FTZ8 | 12/7/2015 | 4/25/2016 | FNR 2005-83 TK | FIRST NATIONAL | TAS0000 | \$25,245,000.00 | \$1,224,886.39 | 101.3125 | \$1,240,963.02 | \$1,235,870.93 | (\$10,984.54) |
| 31395D2S7 | 11/5/2015 | 4/25/2016 | FNR 2006-54 OD | MORGAN STANLEY | TAS0000 | \$19,651,340.00 | \$1,476,992.16 | 102.03125 | \$1,506,993.56 | \$1,493,781.62 | (\$16,789.46) |
| 31396VMM7 | 10/23/2015 | 4/25/2016 | FNR 2007-35 DE | Suntrust Capital Mar | TAS0000 | \$16,230,000.00 | \$3,818,611.28 | 103.421875 | \$3,949,279.38 | \$3,932,380.44 | (\$113,769.16) |
| 31396YG30 | 11/19/2015 | 4/25/2016 | FNR 2008-29 BG | Bank of Oklahoma | TAS0000 | \$77,737,000.00 | \$3,382,981.31 | 103.3125 | \$3,495,042.57 | \$3,476,351.59 | (\$93,370.28) |
| 31397QDR6 | 8/26/2015 | 4/25/2016 | FNR 2010-150 VU | COMMERCE BANK | TAS0000 | \$8,450,000.00 | \$5,035,784.26 | 102.625 | \$5,167,973.60 | \$5,119,143.28 | (\$83,359.02) |
| 31397QKB3 | 3/15/2016 | 4/25/2016 | FNR 2011-8 VG | GS Institutional | TAS0000 | \$7,700,000.00 | \$5,014,472.16 | 102.15625 | \$5,122,596.71 | \$5,122,402.82 | (\$107,930.66) |
| 31397QKZ0 | 11/25/2015 | 4/25/2016 | FNR 2011-4 JP | COMMERCE BANK | TAS0000 | \$38,576,302.00 | \$1,031,610.94 | 101.21875 | \$1,044,183.70 | \$1,041,572.18 | (\$9,961.24) |
| 31397SXE9 | 10/30/2015 | 4/25/2016 | FNR 2011-40 DB | Suntrust Capital Mar | TAS0000 | \$16,339,000.00 | \$10,200,381.66 | 102.9375 | \$10,500,017.87 | \$10,483,370.85 | (\$282,989.19) |
| 31397SZT4 | 11/4/2015 | 4/25/2016 | FNR 2011-42 DG | Crew & Assocociates | TAS0000 | \$10,000,000.00 | \$1,485,367.30 | 102.859375 | \$1,527,839.52 | \$1,518,418.21 | (\$33,050.91) |
| 31397UFG9 | 10/30/2015 | 4/25/2016 | FNR 2011-48 VJ | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$2,410,617.65 | 102.625 | \$2,473,896.36 | \$2,456,718.30 | (\$46,100.65) |
| 31397UXK0 | 11/4/2015 | 4/25/2016 | FNR 2011-61 VB | Crew & Assocociates | TAS0000 | \$4,941,438.00 | \$4,941,438.00 | 105.25 | \$5,200,863.50 | \$5,129,869.86 | (\$188,431.86) |
| 31398F3S8 | 8/18/2015 | 4/25/2016 | FNR 2009-88 CB | SIMMONS FIRST INVEST | TAS0000 | \$20,395,000.00 | \$5,079,450.42 | 105.4375 | \$5,355,645.53 | \$5,355,698.02 | (\$276,247.60) |
| 31398MVQ6 | 10/28/2015 | 4/25/2016 | FNR 2010-19 VB | Crew & Assocociates | TAS0000 | \$5,000,000.00 | \$1,050,223.75 | 101.4375 | \$1,065,320.72 | \$1,059,212.62 | (\$8,988.87) |
| 31398N5Q3 | 11/9/2015 | 4/25/2016 | FNR 2010-133 A | Crew & Assocociates | TAS0000 | \$55,231,133.00 | \$13,846,946.54 | 106.265625 | \$14,714,544.29 | \$14,615,239.76 | (\$768,293.21) |
| 31398NW75 | 11/6/2015 | 4/25/2016 | FNR 2010-123 HA | FIRST NATIONAL | TAS0000 | \$8,875,000.00 | \$1,313,273.24 | 101.625 | \$1,334,613.93 | \$1,329,908.04 | (\$16,634.79) |
| 31398NWX8 | 12/7/2015 | 4/25/2016 | FNR 2010-111 AE | Crew & Assocociates | TAS0000 | \$39,000,000.00 | \$7,234,026.93 | 104.75 | \$7,577,643.21 | \$7,523,214.39 | (\$289,187.46) |
| 31398PJC4 | 10/27/2015 | 4/25/2016 | FNR 2010-35 WA | Banc of Amer Sec LLC | TAS0000 | \$10,300,000.00 | \$706,670.13 | 103.65625 | \$732,507.75 | \$726,569.48 | (\$19,899.36) |
| 31398PK65 | 2/18/2016 | 4/25/2016 | FNR 2010-48 AP | COMMERCE BANK | TAS0000 | \$55,920,000.00 | \$1,384,265.49 | 101.15625 | \$1,400,271.06 | \$1,399,240.01 | (\$14,974.52) |
| 31398PTT6 | 10/27/2015 | 4/25/2016 | FNR 2010-42 AC | Banc of Amer Sec LLC | TAS0000 | \$15,000,000.00 | \$1,343,005.20 | 103.9375 | \$1,395,886.03 | \$1,392,308.71 | (\$49,303.51) |
| 31398PVW6 | 2/18/2016 | 4/25/2016 | FNR 2010-44 PA | COMMERCE BANK | TAS0000 | \$25,000,000.00 | \$755,509.00 | 101.375 | \$765,897.25 | \$765,431.60 | (\$9,922.60) |
| 31398RE76 | 10/27/2015 | 4/25/2016 | FNR 2010-57 DP | Banc of Amer Sec LLC | TAS0000 | \$25,000,000.00 | \$640,203.25 | 101.5625 | \$650,206.43 | \$647,532.30 | (\$7,329.05) |
| 31398SC43 | 11/4/2015 | 4/25/2016 | FNR 2010-144 YA | FIRST NATIONAL | TAS0000 | \$5,056,000.00 | \$854,695.41 | 102.21875 | \$873,658.97 | \$868,014.13 | (\$13,318.72) |
| 31398SV83 | 11/9/2015 | 4/25/2016 | FNR 2010-154 MK | JP Morgan | TAS0000 | \$50,000,000.00 | \$6,723,173.00 | 102 | \$6,857,636.46 | \$6,845,350.98 | (\$122,177.98) |

MBS Month End Inventory April

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|-----------------|----------------------|---------|---------------------------|---------------------------|--------------|---------------------------|---------------------------|--------------------------|
| 31398T2Q3 | 11/9/2015 | 4/25/2016 | FNR 2010-104 BA | FIRST NATIONAL | TAS0000 | \$21,800,000.00 | \$392,274.21 | 100.96875 | \$396,074.37 | \$394,362.42 | (\$2,088.21) |
| 31398T4E8 | 10/22/2015 | 4/25/2016 | FNR 2010-99 JU | Banc of Amer Sec LLC | TAS0000 | \$276,669,075.00 | \$37,352,521.88 | 102.4375 | \$38,262,989.60 | \$38,253,539.41 | (\$901,017.53) |
| 31398TPN5 | 10/21/2015 | 4/25/2016 | FNR 2010-89 PG | SIMMONS FIRST INVEST | TAS0000 | \$167,969,706.00 | \$13,030,488.46 | 102.875 | \$13,405,115.00 | \$13,359,508.29 | (\$329,019.83) |
| Activity Date: 4/28/2016 | | | | | | | | | | | |
| 31394ARY4 | 4/28/2016 | 4/28/2016 | FNR 2004-61 ZG | Crew & Assocociates | TAS0000 | \$5,000,000.00 | \$1,533,098.65 | 103.890625 | \$1,592,745.77 | \$1,592,745.77 | (\$59,647.12) |
| Totals: | | | | | | \$3,881,892,390.00 | \$1,856,782,515.90 | | \$1,884,783,774.37 | \$1,882,209,584.85 | (\$25,427,068.95) |

Muni Month End Inventory for April

Company: Arkansas Treasury

| CUSIP | Description | Fund | Settle | Maturity | Broker | Quantity | Book Value | Premium/Discount |
|-----------------------|-----------------------|---------|------------|-----------|-------------------|-----------------------|-----------------------|---------------------|
| ARSDE | | | | | | | | |
| 04108NZ88 | ARSDEV 1.197 10/01/17 | TAS0000 | 10/21/2015 | 10/1/2017 | Stephens Inc. | 1,235,000 | \$1,235,000.00 | \$0.00 |
| 04108NZ96 | ARSDEV 1.618 10/01/18 | TAS0000 | 10/21/2015 | 10/1/2018 | Stephens Inc. | 1,250,000 | \$1,250,000.00 | \$0.00 |
| RUSWT | | | | | | | | |
| 782816AC6 | RUSWTR 2 07/01/18 | TAS0000 | 7/14/2015 | 7/1/2018 | Crew & Associates | 1,000,000 | \$1,011,887.78 | (\$11,887.78) |
| SCSHS | | | | | | | | |
| 83712TDA6 | SCSHSG 2.95 01/01/41 | TAS0000 | 12/17/2015 | 1/1/2041 | Crew & Associates | 1,085,000 | \$1,080,978.11 | \$4,021.89 |
| Report Totals: | | | | | | \$4,570,000.00 | \$4,577,865.89 | (\$7,865.89) |