



F-35 Lightning II Program

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JPO STATEMENT ON DOD AND LOCKHEED MARTIN REACHING A TENTATIVE F-35 UCA AGREEMENT

The Department of Defense and the Lockheed Martin Corporation have reached a tentative agreement on key terms of the 5th F-35 Low Rate Initial Production contract, known as LRIP 5, which will enable award of an Undefined Contract Action (UCA). The key terms include agreement on a fixed-price type contract vehicle and a concurrency clause where DOD and Lockheed Martin will share responsibility on costs for concurrency changes -- modification costs associated with changes discovered during development. The UCA award will allow Lockheed Martin and its suppliers to begin production of the LRIP 5 aircraft and bill for incurred costs. The exact value of the contract and number of aircraft procured will be announced through the normal DOD contract announcement process.