

## The Office Of State Treasurer Denise L. Nappier

## Statement

FOR IMMEDIATE RELEASE September 30, 2014

## STATEMENT OF CONNECTICUT STATE TREASURER DENISE L. NAPPIER CONCERNING CERTAIN DIRECT DEPOSITS FOR RETIREES OF THE MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

This morning, the Treasury learned of a delay in the transmittal of certain information related to the direct deposit of more than 4,700 checks for beneficiaries of the Municipal Employeesø Retirement System (õMERSÖ). We have been informed by the Office of the Comptroller that the data file was delivered to Wells Fargo this morning. Funds are expected to be direct deposited in the appropriate accounts by Wednesday, October 1st.

This delay is regrettable. We at the Treasury stand ready to assist any retiree who may have incurred bank fees in connection with this incident.

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