

FOR IMMEDIATE RELEASE Friday, March 9, 2001

Statement by State Treasurer Denise L. Nappier Re: Legislative action regarding Waterbury

"We stand ready to be full participants in fashioning a solution to Waterbury's fiscal predicament. In doing so, we will always be mindful that any remedies sought by the new oversight board can have a significant impact on the lives of Waterbury's hard-working citizens -- including public employees – and their families. We intend to work closely with the other members of the Waterbury Financial Planning and Assistance Board and the elected leadership of the city in order to chart a course that restores fiscal stability and prudent decision-making that is consistent with the best interests of the community and all its residents."