

OFFICE OF STATE TREASURER DENISE L. NAPPIER

NEWS

FOR IMMEDIATE RELEASE Monday, April 4, 2005

Statement by Connecticut Treasurer Denise L. Nappier

Re: MetLife

"The state pension fund is a long-term investor in MetLife, so I am troubled by any company policy that could be adverse to the best interests of Connecticut and thereby the well-being of our pension fund, which is inextricably linked to the health of our state's economy.

Connecticut law requires that we consider the economic implications of our state investments and that is precisely what I intend to do, by, among other things, initiating a dialogue with the leadership of MetLife. It may very well be that the performance of our pension fund investments in this company does not outweigh the harm it can do by laying off so many jobs in our State."