## FOR IMMEDIATE RELEASE Wednesday, October 28, 2009

## WE'VE GOT MONEY......Some May Be YOURS!

## More than 34,000 New Names to be Published in Newspapers Tomorrow

(HARTFORD) – State Treasurer Denise L. Nappier will publish more than 34,000 names in newspapers throughout Connecticut tomorrow as part of the Treasury's effort to return millions of dollars of unclaimed funds to state residents.

"The Treasury is one of the few agencies in government with an express mission to give money back," said Treasurer Nappier. "We have millions of dollars waiting to be returned to rightful owners. Just scan the newspaper or search a specially-dedicated web site, and you may find that you've got money coming your way."

The 104-page newspaper insert, called **CT Big List**, is one component of the Treasury's efforts to reunite rightful owners with their property. Copies of the insert have also been provided to town halls and public libraries throughout Connecticut.

In addition, the Treasury has an interactive web site, <a href="www.CTBigList.com">www.CTBigList.com</a>, which lists more than 887,000 names that may be entitled to as much as \$401 million in unclaimed property. The web site features a searchable database -- updated with new names weekly -- that makes it easy for residents to find their names. State law requires the Treasury to publish in newspapers, every other year, new names that have been added to its database since the previous publication. This year's list includes 34,767 names of individuals, businesses and organizations, including associations and non-profits, which have never before been released.

Cash and other financial assets that have been unclaimed for a period of generally three years are collected and safeguarded by the State Treasurer's Office. The assets, called "unclaimed property," include dormant balances in savings and checking accounts, uncashed checks for such things as insurance benefits, commissions or wages, and other financial assets that have been forgotten.

Since taking office in 1999, the Nappier administration has returned more than \$185 million to approximately 146,000 individuals and businesses. In Fiscal Year 2009, the Treasury returned a record \$32.3 million to nearly 15,000 claimants. "This represents more money

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to more people than has ever been returned in any one year during the 78-year history of the unclaimed property program," said Treasurer Nappier. "

Nappier noted that the current list of unclaimed property has 10,570 names with property valued between \$50 and \$100; 16,351 valued between \$100 and \$500; and 5,796 names with property valued between \$500 and \$1,000. In addition, there are 106 names with property valued between \$5,000 and \$200,000. Often, people are unaware that they have inherited money, and others may simply have forgotten an old savings account or payroll check that went uncashed.

Nappier emphasized that searching the Treasury's unclaimed property website is free, and it is not necessary to hire outside consultants, sometimes called "finders" to pursue a search or claim.

If you find your name, there are two ways to claim your money:

- Go to the Treasury's web site, <u>www.CTBigList</u>, download a claim form and follow the instructions; or
- Call 1-800-833-7318, weekdays between 8:00 a.m. and 5:00 p.m.

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