

FOR IMMEDIATE RELEASE December 2, 2015

STATEMENT BY CONNECTICUT STATE TREASURER DENISE L. NAPPIER IN RESPONSE TO EXXONMOBIL'S STATEMENT AT UNITED NATIONS' CONFERENCE ON CLIMATE CHANGE IN PARIS

"As a longstanding investor in ExxonMobil, I can personally attest to how far the company has evolved in recognizing the risks posed by climate change. With today's call by the company to global leaders negotiating in Paris for adoption of a carbon tax, I commend ExxonMobil for the clarity and strength of its position, and look forward to continued discussions around the acceleration of its efforts to adapt its business and advance the transition to a clean energy economy. Climate change will impact our entire investment portfolio, so today's statement by ExxonMobil and its resolve to address the risks serve as a powerful message that ought to be heeded by companies far and wide."

State Treasurer Nappier is principal fiduciary of the \$30 billion Connecticut Retirement Plans and Trust Funds, owner of 1.28 million shares of ExxonMobil worth approximately \$105 million. Treasurer Nappier has actively engaged with ExxonMobil since 2003, including face-to-face meetings with CEO Rex Tillerson and others, filing of shareholder resolutions, and attending the company's annual meetings.

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